

The Home Bank of Canada

Statement of the Result of the Business of the Bank for the year ending 31st May, 1920

PROFIT AND LOSS ACCOUNT

CR.	
Balance Profit and Loss Account, May 31st, 1919	\$158,348.98
Net profits for the year after deducting charges of management, interest due depositors, payment of all Provincial and Municipal taxes and rebate of interest on unmatured bills	268,894.95
	<u>\$427,243.93</u>

CAPITAL PROFIT ACCOUNT

Premium on Capital Stock received during the year	3,787.92
	<u>\$431,031.85</u>

Which has been appropriated as follows:

DR.	
Dividend No. 51 (quarterly), at the rate of 6% per annum	\$29,216.01
Dividend No. 52 (quarterly), at the rate of 6% per annum	29,248.86
Dividend No. 53 (quarterly), at the rate of 6% per annum	29,385.79
Dividend No. 54 (quarterly), at the rate of 6% per annum	29,386.23
	<u>\$117,236.89</u>
Government tax on Note Circulation	19,535.36
Reserved for Dominion Government Income War Tax	5,510.61
Written off Bank Premises Account	15,000.00
Reserved for adjustment of exchange rates on British and Foreign balances and securities	25,000.00
Donations to Patriotic and other Funds	1,875.00
Transferred to Rest Account	100,000.00
Balance carried forward	146,873.99
	<u>\$431,031.85</u>

General Statement 31st May, 1920

LIABILITIES

To the Public	
Notes of the Bank in circulation	\$1,975,780.00
Deposits not bearing interest	5,002,741.70
Deposits bearing interest, including interest accrued to date of Statement	15,570,158.07
Deposits by and Balances due to Dominion Government	3,668,102.56
Balances due to other Banks in Canada	6,448.06
Balances due to Banks and Banking Correspondents in the United Kingdom	80,550.82
Balances due to Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom	544,074.70
	<u>\$26,847,855.91</u>
To the Shareholders	
Capital (subscribed \$2,000,000)	
paid up	\$1,959,073.41
Rest Account	500,000.00
Dividends unclaimed	2,275.53
Dividend No. 54 (quarterly), being at the rate of 6% per annum, payable June 1st, 1920	29,386.23
Balance of Profit and Loss Account	146,873.99
	<u>2,637,609.16</u>
	<u>\$29,485,465.07</u>

ASSETS

Gold and other current coin	\$ 183,668.19
Dominion Government Notes	3,742,564.50
	<u>\$ 3,926,232.69</u>
Deposit with the Minister of Finance as security for note circulation	105,000.00
Notes of other Banks	392,320.94
Cheques on other Banks	1,338,728.75
Balances due by other Banks in Canada	116,974.83
Due from Banks and Banking Correspondents in the United Kingdom	99,764.20
Balances due by Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom	797,274.99
Dominion and Provincial Government Securities not exceeding market value	1,902,091.14
Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian	1,550,903.12
Railway and other Bonds, Debentures and Stocks, not exceeding market value	1,214,524.39
Call and Short (not exceeding 30 days) Loans in Canada on Bonds, Debentures and Stocks	2,445,690.02
	<u>\$13,889,505.07</u>
Other Current Loans and Discounts in Canada, less rebate of interest	\$13,986,605.71
Other Loans and Discounts elsewhere than in Canada	24,788.03
Loans to Cities, Towns, Municipalities and School Districts	260,364.22
Overdue Debts	63,013.70
Real Estate other than Bank Premises	62,939.88
Mortgages on Real Estate sold by the Bank	105,497.14
Bank Premises at not more than cost, less amounts written off	1,030,553.44
Other assets not included under the foregoing	62,197.88
	<u>15,595,960.00</u>
	<u>\$29,485,465.07</u>

H. J. DALY,
President.

J. COOPER MASON,
General Manager.

AUDITOR'S REPORT TO THE SHAREHOLDERS

In accordance with sub-sections 19 and 20 of section 56 of the Bank Act, 1913, I beg to report as follows: The foregoing balance sheet has been examined with the books and vouchers at the Head Office, and with the certified returns from the Branches, and is in accordance therewith. I have obtained all needed information from the officers of the Bank, and in my opinion the transactions coming under my notice have been within the powers of the Bank. I have checked the cash and verified the securities of the Bank, at its chief office, both on the 31st of May, 1920, and also at another time during the year; the cash and securities of one of the Branches have also been checked, and in each case they have agreed with the entries in the books of the Bank with regard thereto. In my opinion, the above balance sheet is properly drawn up so as to show a true and correct view of the state of the Bank's affairs, according to the best of my information and the explanations given to me, and as shown by the books of the Bank.

SYDNEY H. JONES, Auditor.