

# The Monetary Times

Trade Review and Insurance Chronicle  
OF CANADA

ESTABLISHED  
1867

TORONTO, DECEMBER 19, 1919

TEN CENTS  
\$3 PER ANNUM

## THE ROYAL BANK OF CANADA

HEAD OFFICE, MONTREAL

LONDON, Eng.  
Princes St., E.C.



NEW YORK  
68 William St.

BARCELONA

Plaza de Cataluna 6

FRENCH AUXILIARY:

THE ROYAL BANK OF CANADA (FRANCE)  
PARIS, 28 Rue du Quatre-Septembre

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Capital Paid Up and Reserves, \$33,000,000  
Total Assets - - - \$470,000,000

G. MONTEGU BLACK

BARTLE M. ARMSTRONG

## BLACK & ARMSTRONG

SUCCESSORS TO  
ROBINSON & BLACK

WINNIPEG

REAL ESTATE  
AND INSURANCE

Valuators of Farm Land and City Property

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These include the leading and most representative plants of every manufacturing industry of the Dominion.

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Correspondence Invited

Head Office, 17 St. John Street  
MONTREAL

TORONTO  
Royal Bank Building

NEW YORK  
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### The National City Company

is a corporation engaged in the purchase and sale of bonds and other high class securities. Its interests are closely allied with The National City Bank of New York, whose Capital, Surplus, and Undivided Profits are

\$79,495,613.74

and with assets, as of  
Nov. 17th 1919 of over

\$1,000,000,000

THE  
NATIONAL CITY COMPANY  
Limited

Canadian Head Office:  
74 NOTRE DAME ST. WEST,  
MONTREAL.

Branch Office  
10 KING ST. EAST  
TORONTO.

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