

PERSONAL NOTES

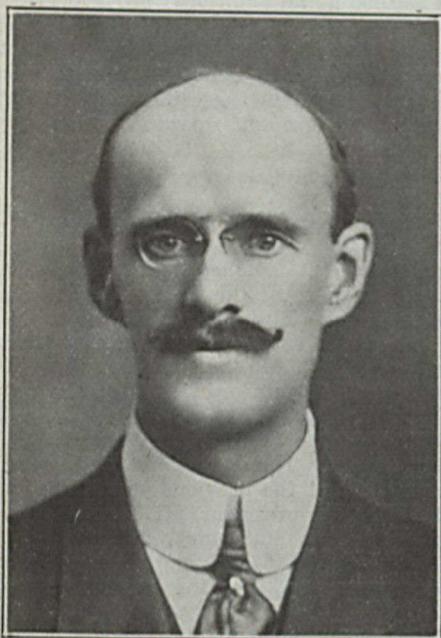
MR. J. M. MCINTYRE has been elected a director of the Molsons Bank, to fill the vacancy caused by the death of Mr. George E. Drummond.

DR. DAVID WARNOCK, M.P., V.S., has been appointed Deputy Minister of Agriculture for British Columbia, recently rendered vacant by the retirement of W. E. Scott.

MR. HERBERT LEWIS, general manager of the Union Assurance Society, and also the Palatine Insurance Company, both of London, England, spent a few days in Montreal last week.

MR. J. J. HUGHES, of Souris, formerly Federal Liberal member for King's, has been appointed provincial manager of the Provincial Bank of Canada, in Prince Edward Island, soon to be opened in Charlottetown.

MR. JOHN W. ROSS, the new director of the Molsons Bank, is already connected with other Montreal institutions.



He is a director of the Sun Life Assurance Company and of the Crown Trust Company.

MR. MALCOLM STOBIE has been elected a member of the Toronto Stock Exchange. Mr. Stobie has for some time been connected with the firm of the late Cawthra Mulock and Co., and is well known in Canadian financial circles.

MR. H. O. LEACH, British Columbia manager of the Sun Life Assurance Company, has returned to his office, Rogers Building, Vancouver, after a visit to the head office of the Sun Life in Montreal, where there was a convention of agency managers.

MR. TITUS J. CARTER, K.C., of Andover, N.B., has been appointed solicitor for the Department of Public Works, and has already arrived in Ottawa to take up his new duties. Mr. Carter has been for many years a well-known member of the New Brunswick Bar.

MR. JOHN LARGE, general manager and secretary of the Norwich Union Fire Insurance Society of Norwich, England, has retired. He has been appointed to a seat on the board. In succession to Mr. Large, the directors have appointed Mr. Ralph Yeo Sketch, the present assistant general manager.

DR. G. C. CREELMAN, commissioner of Agriculture for Ontario, has resigned. The office of Assistant Commissioner is being discontinued, and Justus Miller, who has up to the present held the post, will under a new arrangement carry on the work to which he has been giving such a large share of his time during the past year or two.

MR. FRED COLSON, chief clerk and accountant of the Department of the Secretary of State of Canada, was some time ago anxious, on account of uncertain health and advancing years, to be relieved of the duties of office. His desire has now been granted, and an order-in-council placing him on the superannuation list has been passed.

MR. JOS. H. COPEMAN, financial editor of The Montreal Gazette, has joined the firm of Greenshields and Company, members of the Montreal Stock Exchange. Mr. Copeman is a graduate of McGill University and was fourteen years on the staff of The Gazette, serving in various capacities in the news and editorial departments. For the past seven years he filled the position of financial editor.

MR. D. E. BROWN, head of the Brown Travel Bureau, Limited, Vancouver, is retiring from business on March 1st. He was for many years engaged in transportation work, going to Vancouver as freight agent for the Canadian Pacific at the opening of its through line to the coast. In 1895 he went to Hong Kong for the company and in 1909 returned to Vancouver to form the present business. The business will be continued by Mr. J. A. M. Faulds under the name of "Faulds Financial and Travel Bureau, Limited."

OBITUARIES

MR. GEORGE BOOTH, one of Canada's oldest manufacturers, a founder of the Canadian National Exhibition, and the last member of the first Canadian National Exhibition Board, died on February 20th, in his eighty-second year.

MR. FREDERICK CAMPBELL MELFORT BOULTON, for many years a member of the Toronto Stock Exchange, died on February 16th, in his 69th year. Mr. Boulton was born and educated in Toronto.

DR. J. J. HARTY, president of the Canadian Locomotive Company, died in London of pneumonia. Dr. Harty left on January 29th, for England, his object being to secure orders, if possible, for his company.

MR. JAMES H. ALEXANDER, for many years a vice-president of the Standard Oil Company, and a pioneer in the nation's oil industry, died on February 18th, at his home, Elizabeth, N.J. He was 84 years old, death being due to the infirmities of his advanced years. A native of Toronto, Canada, where he was born in 1834, he went to Pittsburgh in 1854, after he graduated at Knox College, Toronto. In Pittsburgh he began his business career with a firm of contracting engineers leaving them later to enter the oil business.

WOODS MANUFACTURING COMPANY, LIMITED

A profit of \$842,200 for the year 1918 was obtained by the Woods Manufacturing Company, Limited, of Montreal, after providing for depreciation of plant and equipment. The results as compared with the previous year are briefly as follows:—

	1917.	1918.
Profits	\$ 770,816	\$ 842,201
Interest, taxes and donations.	228,494	239,825
Dividends on preferred stock.	108,185	108,255
Dividends on common stock..	120,246	206,221
Transferred to reserve	200,000
Balance carried forward	1,003,539	1,091,439

The company was, it will be seen, able to make a substantial addition to the reserve fund and also to increase the surplus account. The total assets are now \$9,358,113, an increase of over \$4,300,000 compared with last year. This increase is represented by both current and capital assets as the company's property, equipment, etc., have been increased in amount. The capitalization remains the same as last year, but the current assets have increased from \$1,156,786 to \$3,344,970. The reserve fund is now \$500,000, and the surplus over \$1,000,000.