OCTOBER FIRE LOSSES

Forty Thousand Dollars Burnt Daily in Time When Conservation is the Need

The Monetary Times' estimate of Canada's fire loss during October amounted to $1,258,325, compared with September loss of $1,116,109 and $1,326,565 for the corresponding period of last year. The following is the estimate for the October losses:—

Fires exceeding $10,000	$1,002,000
Small fires	83,500
Estimates for unreported fires	172,825
	$1,258,325

The Monetary Times' estimate of the fire loss for each province for the first ten months of 1915 is as follows:—

Ontario	$ 4,031,543
Quebec	2,800,365
British Columbia	978,100
New Brunswick	933,557
Manitoba	715,590
Saskatchewan	525,419
Nova Scotia	458,229
Alberta	255,133
Prince Edward Island	97,256
	$10,895,192

The fires reported in October at which the losses amounted to $10,000 and over were:—

Cadillac, Sask., Oct. 6	Business section	$ 30,000
Lachine, Que., Oct. 7	Church	200,000
Vancouver, B.C., Oct. 11	Liner	40,000
Winnipeg, Man., Oct. 11	Telephone exchange	10,000
Stanstead, Que., Oct. 12	Business section	200,000
Eureka, N.S., Oct. 13	Factory	30,000
Guelph, Ont., Oct. 14	Factory	10,000
Sault Au Recollet, Que., Oct. 14	Paper mill	25,000
Moose Jaw, Sask., Oct. 17	Store and livery	15,000
Lorette, Que., Oct. 18	Poultry farm	30,000
Baldur, Man., Oct. 19	Barns and animals	12,000
Stratford, Ont., Oct. 20	Store	15,000
Columbia Valley, B.C., Oct. 21	Hotel	10,000
Sydney, N.S., Oct. 24	Block	13,000
Midland, Ont., Oct. 24	Lumber yards	200,000
Hull, Que., Oct. 30	Church	12,000
St. John, N.B., Oct. 31	Lumber mill	50,000

The structures damaged and destroyed included 20 residences, 15 barns and stables, 10 stores, 3 blocks, 2 churches, 2 factories, 2 business sections, 1 lumber yard, 1 lumber mill, 1 hotel, 1 paper mill, 1 telephone exchange, 1 newspaper office, 1 apple evaporator, 1 bank, 1 liner.

THE Remarkable Adventures of the English £ Sterling during 1915.

TOLD IN SIX CHAPTERS, IN SIMPLE LANGUAGE, AND SUPPLEMENTED WITH A VALUABLE CHART.

See The Monetary Times Annual

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Among the presumed causes were lightning 8, sparks 7, defective wiring 5, defective grates 4, matches 4, prairie fires 4, incendiary 3, charcoal burners 2, upset lantern 1, upset lamp 1, overheated pipes 1, pot of tar ignited 1, vulcanizer 1, overheated stove 1, pouring gasoline on fire 1, gas stove 1, gas burner 1, careless smoker 1, cigar stub 1, electric iron 1, overheated brooder 1, workman's torch 1.

The following table compiled by *The Monetary Times* shows deaths caused by fire during the last six years:—

	1910.	1911.	1912.	1913.	1914.	1915.
January	27	27	27	14	26	3
February	15	12	11	21	18	11
March	20	18	24	22	27	23
April	37	20	15	11	22	14
May	15	28	18	33	8	5
June	52	13	6	18	12	2
July	15	110	9	9	8	13
August	11	22	16	29	3	14
September	10	13	6	27	9	25
October	16	17	21	15	9	7
November	19	20	22	24	14	..
December	19	17	28	13	19	..
Totals	256	317	203	236	175	117

The fires at which fatalities occurred were:—

Mount Forest, Ont., Oct. 2	Clothing set alight	1
Whitehead, N.S., Oct. 8	Burning building	2
Hamilton, Ont., Oct. 10	Poured gasoline on fire	1
Guelph, Ont., Oct. 18	Playing with powder	1
Florence, Ont., Oct. 23	Fell on live coals	1
Swift Current, Sask., Oct. 29	Prairie fire	1
		7

CANADIAN LOAN COMING SOON

Canada's domestic loan is to be floated at the end of the present month. Hon. W. T. White, minister of finance, made this announcement on Wednesday.

All financial institutions and the public generally are to be asked to participate in this loan. The finance minister has seen the officers of the Canadian life assurance companies in Montreal, and he has seen the executive committee of the Canadian Bankers' Association respecting the part these important organizations will play in participating in the loan.

The usual method for governments to float loans is by underwriting. This is the method hitherto followed by Canada in all its British loans and was the plan used by the Anglo-French Commission in its United States flotation.

Finance minister White will handle the loan directly himself. No details as to amount, price or terms of issue are to be given out until the prospectus is issued.

The Monetary Times suggests that the amount will be $50,000,000, and the price made to yield the investor 5 or 5½ per cent. It is believed that there will be issues of small denominations, probably $100, so that the public generally will be able to subscribe.

RAILROAD EARNINGS

The following are the railroad earnings for October:—

Canadian Pacific Railway.

	1915.	1914.	Increase.
October 7	$2,915,000	$2,273,000	+ $ 642,000
October 14	2,988,000	2,226,000	+ 762,000
October 21	3,068,000	2,040,000	+ 1,028,000
October 31	4,340,000	2,613,000	+ 1,727,000

Grand Trunk Railway.

	1915.	1914.	Increase.
October 7	$1,019,826	$1,008,265	+ 11,561
October 14	1,067,819	1,012,328	+ 55,491
October 21	1,043,088	969,483	+ 73,605
October 31	1,535,958	1,414,341	+ 121,617

Canadian Northern Railway.

	1915.	1914.	Increase.
October 7	$ 847,500	$ 718,400	+ 129,100
October 14	767,800	653,900	+ 113,900
October 21	791,800	499,000	+ 292,800
October 31	1,271,400	707,000	+ 564,400