

NEW EDITION

MANUAL OF
CANADIAN BANKING

¶ The third edition of the "Manual of Canadian Banking" has been exhausted. We had intended to get out a new edition right away, but owing to the fact that the revision of the Bank Act will necessitate certain changes in the text, and so as to bring the book up-to-date, it has been decided to defer publication until the text of the new act is known.

¶ We are quite sure that all those who have recently sent in orders for Mr. Eckardt's work will appreciate the desirability of deferring the getting out of the new edition until it can be brought thoroughly up-to-date.

¶ We appreciate the many orders we are getting for the work, and hope those who have copies under order will bear with us for a few weeks.

MONETARY TIMES
OF CANADA

MONTREAL TORONTO WINNIPEG

AMERICAN INSURANCE COMPANY OF NEWARK

The American Insurance Company's of Newark, N.J., 67th annual statement shows the capital stock of the company to be \$1,000,000; its liabilities, \$5,431,072.05; the special reserve fund, \$300,000; and a net surplus of \$3,135,102.32.

The company's assets total \$9,866,174, made up as follows:—Railway and other bonds and stocks, \$6,363,168; bonds and mortgages, \$1,757,740; real estate, \$468,000; cash in banks and office, \$322,581; interest and rents due and accrued, \$84,925; premiums in course of collection, \$869,759; and the liabilities are given as amounting to \$5,431,072, being, unearned premiums, \$4,780,327; losses in process of adjustment, \$394,449; other liabilities, \$256,295.

The officers and directors of the company are: Mr. Philemon L. Hoadley, president; Mr. Charles E. Sheldon, vice-president; Mr. C. Weston Bailly, secretary; Mr. Frederick Hoadley, assistant secretary. Directors: Messrs. George W. Ketcham, vice-president, Central Stamping Company; John O. H. Pitney, counsel of the company; J. William Clark, treasurer, Clark Thread Company; Philemon L. Hoadley; Samuel S. Dennis, president, Howard Savings Institution; Edward L. Dobbins, vice-president, Mutual Benefit Life Insurance Company; William T. Carter, of Carter, Howe and Company; Benjamin Atha, vice-president, Essex County National Bank; William E. Stewart, of Warren N. Trussell and Company; Forrest F. Dryden, president, Prudential Insurance Company; John R. Hardin, of Pitney, Hardin and Skinner.

WINNIPEG'S BOARD OF TRADE.

At the annual meeting of the Winnipeg board of trade the following officers were elected for the ensuing year:—President, Mr. John Stovel; vice-president, Mr. M. F. Christie; secretary, Mr. C. N. Bell, re-elected; treasurer, Mr. A. L. Johnson. Council—Messrs. E. A. Mott, J. E. A. Wildman, F. W. Drewry, R. Driscoll, H. Bruce Gordon, G. V. M. Black, W. J. Boyd, A. K. Godfrey, W. J. Bulman, D. Hastings, R. W. Paterson, D. J. Dyson, D. E. Sprague, E. Williams, J. H. Ashdown, and Robert Campbell. By the by-laws of the board, all chairmen of the standing committees are ex-officio members of the council. Board of arbitrators—Mr. T. D. Robinson, chairman; Messrs. G. F. Carruthers, K. MacKenzie, G. J. Maulson, J. B. Persse, R. T. Riley, A. Macdonald, R. Driscoll, William Brydon, F. W. Adams, Alex. Reid, T. A. Anderson and G. R. Crowe.

Grain and milling—Mr. W. L. Parrish, chairman. All members engaged in the grain and milling business.

Agricultural implements—Mr. J. M. Reid, chairman. All members engaged in the implement trade.

Insurance matters—Mr. G. N. Jackson, chairman; Messrs. D. K. Elliott, J. H. Ashdown, J. E. Holland, W. J. Boyd, A. C. Bulling, E. E. Hall, M. F. Christie, M. G. Broder, J. C. Falls and Thomas Bruce.

Legislation and civic affairs—Mr. W. Sanford Evans, chairman; Messrs. W. J. Bulman, J. H. Ashdown, T. R. Deacon, George Munro, E. D. Martin, T. D. Robinson, G. F. Galt, D. J. Dyson, H. M. Belcher, W. A. Matheson, A. L. Crossin and D. E. Sprague.

Shippers' section—Mr. E. D. Martin, chairman; Messrs. R. W. Paterson, J. G. McIntosh, R. R. Scott, R. Laing, T. R. D. Robinson, H. Bruce Gordon, J. H. Ashdown, H. W. Hutchinson, F. W. Drewry, J. C. Macnab, J. H. Parkhill, C. R. Gordon, M. F. Christie, J. Y. Reid, H. M. Agnew, J. E. A. Wildman and A. L. Johnson.

Manufacturers'—Mr. J. H. Parkhill, chairman; Messrs. F. W. Drewry, D. E. Sprague, O. W. Erb, W. A. MacLeod, G. W. Murray, John Stovel, W. J. Bulman, Peter Lyall, T. R. Deacon, R. W. Paterson, J. E. A. Wildman, A. Noden, H. J. Hardie and H. M. Agnew.

Commercial education—Mr. E. D. Martin, chairman; Messrs. W. Sanford Evans, G. S. Laing, J. A. Machray, W. A. Matheson, W. H. Gardner, A. Congdon, E. A. Mott and W. J. Bulman.

Postal matters—Mr. H. M. Belcher, chairman; Messrs. John Stovel, J. C. Balls, W. M. Carson and John A. Hart.

Customs matters—Mr. H. W. Hutchinson, chairman; Messrs. W. G. Bell, W. V. Gordon, D. H. Hudson and G. V. Dingle.

Membership committee—Mr. A. L. Crossin, chairman; Messrs. E. A. Mott, J. H. Parkhill, G. N. Jackson, H. Bruce Gordon, Walter H. Little, C. Gordon, George S. Laing, J. H. W. Allyn, R. H. Hamlin, W. L. Ball, F. H. Stewart, J. H. Willard, H. J. Hardie, E. E. Hall, O. B. Knight, T. Bruce W. Grassie and W. S. Fallis.

The capital stock of the Selkirk Land and Investment Company, Limited, has been increased from \$40,000 to \$100,000, by the issue of 1,200 shares of new stock of \$50 each.