

town has ever yet degenerated. But the resources—gifts of Providence—have given Saskatoon a shove which has sent it skyward to the spheres of success.

The boast is that no crop failure has occurred. Saskatoon is young, though. It may yet receive that setback. Good crops keep up the business tone. Therein is reason for Saskatoon knowing no commercial failures. Suppose one year, that the elements shall weep too much or shall extend their hands in a lengthy, cool grip, or that the heat of the summer's sunny breath overcomes the wheat's vitality. Suppose that a crop failure does come. Even so, Saskatoon will suffer little hurt. The foundation is in; it is solid. Care and caution and diluted optimism will stand the city in good stead when the fates are in the doldrums. But Saskatoon could not help but grow. And it has grown with the rapidity of the bean stalk and the strength of the giant.

F. W. F.

### NEW COLLIERIES TO BE OPENED IN THE CROW'S NEST DISTRICT.

#### The Beaver Collieries Will Rival the Famous Crow's Nest Coal Company's Collieries at Fernie and Michel.

Pincher Creek, Alta., Nov. 13.—The citizens of this town and the adjoining neighborhood have for several years been using, when they could obtain them, the coals from a mine about ten miles west of here, known formerly as the Mill Creek mine, now more generally known as the Beaver Collieries. The coals from this property are peculiarly adapted for domestic purposes, and are very much sought after by our people, as they burn with a clear flame, giving out very little smoke, producing no soot in the pipes and chimneys, and lasting very much longer than any of the other coals produced in this district. So much were the coals from what are now known as the Beaver Collieries preferred that the coals from the Crow's Nest Coal mines and the Lethbridge Coal mines could not be sold in competition against them, even though they were sold at 50 cents less per ton. The property referred to has fallen into the hands of the Western Oil and Coal Consolidated, a concern that has been operating very largely in the oil field south of here. They have acquired about 7,000 acres of these coal lands and are now opening up the collieries to put them on a basis of one thousand or twelve hundred tons per day. The property is situated about six miles immediately south of Cowley, and about ten miles south-east from the Crow's Nest Pass. In a report made last February, Frank B. Smith, E. M. and B. Sc., Inspector of coal Mines for the Dominion Government estimates that the Beaver Collieries will produce over 72,000,000 of tons of marketable coal.

The company recently secured the services of Professor John Bonsall Porter, C.E. and D. Sc., Principal of the Mining Department of McGill University, Montreal, who is reputed to be the best coal expert in Eastern Canada. Prof. Porter has just completed his investigation and it is learned that his report is in every way satisfactory and practically confirms the report made by Mr. Frank B. Smith, who is probably the best informed coal man in the West. These experts estimate the minimum tonnage of coal to be over seventy millions of tons, and the facilities for cheap mining are exceptional. The present total output of all the Crow's Nest collieries is a little over ten thousand tons per day.

Some idea may be gathered of the enormous deposits of coal on the Beaver collieries when it is shown that there is sufficient coal on these lands to produce as much as the present total tonnage of the whole Crow's Nest district, for the next twenty-seven years, and Prof. Porter estimates that the tonnage might exceed the present estimates by more than a third.

The coal is of the highest grade of bituminous coals, and is most eagerly sought after by the railway companies for steaming purposes, but it is probable that when its qualities are more generally known it will be greatly in demand for domestic purposes. The development of this very valuable property in the vicinity of Pincher Creek adds another element to the progress of the town, as all the supplies for the new collieries will, undoubtedly, be purchased at this point, and it is expected that the company will make railway connection with Pincher Creek Town. There is a continually increasing demand for the coals of this district on the American side, in Colorado, Idaho, and Montana, which are dependent at present on Pennsylvania and Ohio, three times as far distant, for coal and coke, and which, up to the pre-

sent, none of the colliery companies have attempted to supply, for the reason that they are short on their orders for the local demand.

All the colliery companies at the present time in the Crow's Nest district are running double time, and most of them have their total output sold for twelve months ahead. The rapidly growing population of Manitoba, Saskatchewan and Alberta, the development of the mines and smelters of British Columbia, the remarkable railway extension and development of the Great West, and the opening up of varied manufacturing industries in the Middle West and Far West of Canada and the United States, have created and are making a demand for fuel which will tax all the colliery companies to their utmost limit of production for a good number of years to come. The wealth of Alberta as a province is scarcely appreciated by the people of the East. This town is in the centre of one of the finest agricultural districts of Western Canada. It has for many years held a prominent position as a ranching centre, the oil industry is attracting attention from all parts of the continent, the coal is of the very highest grade of bituminous coal, suitable for steaming, domestic and coking purposes, and lying adjacent to the coal fields are some of the richest deposits of iron ore to be found anywhere in the West. Alberta, particularly the southern part, will in a few years be one great hive of varied industries.

[Adv.]

### WHAT STOCKS ARE YIELDING.

The following figures supplied to the Monetary Times by Messrs. Oswald Bros, stock-brokers, Montreal, give the yield at Thursday's prices of Montreal and New York stocks:

MONTREAL STOCKS.			
Name of Stock.	Close.	Dividend.	Return per cent.
Bell Telephone .. . . . . .	138	8	5.80
C. P. R. . . . . . .	178	7	3.93
Dominion Coal, common . . . . .	57	4	7.02
Dominion Coal, preferred . . . . .	100	7	7.00
Dominion Textile, common . . . . .	51	5	9.80
Dominion Textile, preferred . . . . .	94	7	7.45
Halifax Street . . . . .	103	6	5.83
Montreal Street . . . . .	199	10	5.03
Toronto Street Railway . . . . .	106	6	5.66
Twin City Rapid Transit Co x.d. . . . .	93	5	5.38
Illinois, preferred . . . . .	89	6	6.74
Woods, common . . . . .	95	6	6.32
Woods, preferred . . . . .	116	7	6.03
Montreal Steel, common . . . . .	71	7	9.86
Montreal Steel, preferred . . . . .	100	7	7.00
Montreal Power . . . . .	107	6	5.61
Montreal Telegraph . . . . .	138	8	5.80
Montreal Cotton . . . . .	117	8	6.84
Minnesota, St. Paul & Soo . . . . .	130	6	4.62
Mackay, common . . . . .	77	4	5.19
Mackay, preferred . . . . .	70	4	5.71
Ogilvie, preferred . . . . .	121	7	5.79
R. and O. Navigation Co. . . . .	75	5	6.67
Shawinigan W. & P. Co. . . . .	78	4	5.13
BANKS.			
Commerce . . . . .	161	8	4.97
Montreal . . . . .	235	10	4.25
Molson . . . . .	200	10	5.00
Merchants . . . . .	160	8	5.00
Toronto . . . . .	208	10	4.81
NEW YORK STOCKS.			
American Copper . . . . .	86	2	2.33
American Smelters . . . . .	97	4	4.12
American Sugar . . . . .	135	7	5.19
Anaconda . . . . .	52	8	3.85
Atchison . . . . .	95	5	5.26
C. P. R. . . . .	177	7	3.95

A debenture by-law will be submitted to Brandon, Man. city council in connection with the Western Agricultural and Arts Association.

### VALUE OF THE CROP.

That the receipts of wheat at Port Arthur this year over the lines of the Canadian Northern are 150 per cent. in advance of receipts in the corresponding period of last year, is the statement of Mr. D. D. Mann, vice-president of the Canadian Northern. Receipts at point of delivery throughout the country are 100 per cent. in advance of those of the corresponding period of last year.