NEW YORK.

MARKET VERY DULL-STRENGTH AT OPENING SUCCEEDED BY DULLNESS - CLOSE STRONG-CONSOLIDATED GAS ERRATIC -MONEY PLENTIFUL.

New York, Dec. 7.

Consols are up 1-16 on the German Emperor's speech expressing sympathy with the peace plans of the

The American market in London is strong with Sou Ry. Co in lead; advance of \(\frac{1}{2} \) each.

The British ambassador's remarkable speech in Paris does not seem to have created any apprehension in the London Stock market Both the News agencies and the Newspapers have various items in regard to vessions. News agencies and the Newspapers have various items in regard to yesterday's advance in the stocks of the Anthracite coal-carrying roads. Earnings are plentiful but definite information is scarce. There is, however, good reason for helieving that certain conservative interests in the Street, who inthe past have done all in their power to produce a reformation in the Authracite coal trade, have increased their influence in the management of these various properties, confident that in the near future the coal trade will be on a much more stable basis.

The regular div. on D. H. will no doubt be declared, and there is now less talk of a reduction in the D.L.W. dividend.

dividend.

There is plenty of bull talk on Reading fours.

There are vague rumors in the Street of further important developments in Metropolitan St. Railway. It is pointed out that at the present price, the stock returns less than 4 p.c., and that this return is not sufficiently attractive to justify the inside buying which has been noticeable during the last two days. Consequently the conclusion is drawn that the insiders are aware of pending developments, which will not only justify the present prices, but will also make further substantial advances probable.

advances probable.

The decline which took place in Sugar was hardly communicate with the vigor of the bear attacks.

Bear tips are out on Consolidated Gas; hostile legislation in Albany is predicted.

The demand for investment continues in the home market.

tinues in the home market.

There are no indications of tighter money.

New York, noon, Dec. 7.

The ma ket opened fairly strong The ma ket opened fairly strong and with a rather larger volume of business than during past two days. The increased activity was doe largely to the improvement in the private wire service, and not to any actual increase of interest in the market. In fact, Commission houses as a rule find, that as Xmas draws near, there is a falling off in speculative business.

London houses were moderate purchases of International securities, their operations being heaviest in Northwest pfd., Southern pfd., and Common. A somewhat better feeling seemed to prevail there owing to the easier tendency in private discount rates. count rates.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

Month Nov. 1898......\$125,102.49 Increase for Nov. day against day..... 14,543.24

SAME DAY Dec. 1, \$4,177.77 \$3,640.48 Inc....\$537.29
2, 4,105.89 3,551.78 " 554.11 2, 4,105.89 3,551.78 " 3, 4,384.95 3,828.24 " 3,311.51 2,560.68 " 750.83 5, 3,940.20 3,715.91 " 6, 4,200.38 3,461.79 " TORONTO STREET RAILWAY.

Aug. " 109,900.54 Sept. " 138,021.74 Oct. " 99,650.16

For month of July, 1898\$103,892.93

\$11,127.05

918.38 " 1,098.66 180, 28

2,503.33 3,086.87 Dec... *583.54 *16 inches of snow. Tracks blocked.

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The Exchange News is printed and published for the Exchange News Co., by M. M. Sabiston, 457 St. Paul Street, Montreal.

NEW YORK STOCK MARKET.—December 7, 1898.

----TO-DAY'S PRICES-

	CLO	SING	PRICES	FROM T	o Nov.	26 то	DEC. 6.	_	, be	best	est	ing	-	ed.
	26	28	29	30	1	2	3	6	Open'g	Highest	Lowest	Closing	Bid.	Asked.
Am. Cotton Oil Co	32	32,	32	°32	34	341	$34\frac{1}{4}$	34	344	341	34	341/8	334	341
" Sugar Pfd.	$122\frac{5}{8}$	1224	1248	126	1291	127	1278	1253	§1261	1274	126	1265	87¼ 126½	88 1263
" Sugar pfd,										1134	$113\frac{1}{2}$	$113\frac{1}{2}$	1133	114
" Spirits Mfg. Co " Spirits Mfg Co pfd			361	36		128 371	12½	124		128	121		$\frac{12\frac{1}{4}}{36}$	$\frac{12\frac{1}{2}}{37}$
" Tobacco	134%	$135\frac{3}{4}$	136	1371	137	135 8	1364	138	1384	140	$138\frac{1}{2}$	1398	1308	139½
" Tobacco pfd Atch T. & S. Fe	163	165	168	16	161	161	168	161	$16\frac{1}{2}$	165	168	165	163	168
Atch T. & S. Fepfd	467	471	461	46	468	468 581	464 588	46 ¹ / ₄ 58	461	468 59	46 l 58 l	46 g 59	46¼ 58¾	46 g 59 4
Baltimore & Ohio Bay State Gas	58½	59½	584	584	588		908	90						
Brooklyn Rap. Tran	681	68	67 42	671/2	685	69½ 41½	69 41½	69 425	69¼ 42¾	70 43%	$68\frac{3}{4}$ $42\frac{7}{8}$	69 8 43	694 431	697 431
C.C.C. & St. L	418 851	415					858						81	85
Charanaska & Ohio	231	$\frac{54\frac{1}{2}}{24}$	231	233	24	544 24	548	54 247	54½ 25¼	258	$25\frac{1}{8}$	$\frac{54\frac{1}{2}}{25\frac{1}{2}}$	54\\\25\\\	54 ³ / ₄ 25 ¹ / ₅
Chesapeake & Ohio Chic. & Great Western.	154	151	15 1	147	15	15	147	147	143	15	143	14 7	145	14 7
Chicago B. & Q Chicago Mil. & St. P	$119\frac{1}{8}$ $113\frac{5}{8}$	$120\frac{1}{8}$ $114\frac{1}{2}$	119 ³ / ₄ 114 ³ / ₈	1194	1198	119 k 114 k	119 ₄ 114 ₈	$\frac{118\frac{5}{8}}{113\frac{3}{4}}$	*119 114	1198	$\frac{118\frac{3}{4}}{113\frac{5}{8}}$	119	$\frac{119}{113\frac{7}{8}}$	119 114
Chi. Mil. & St. P. pfd												******		1001
Chicago & Northwest	$108\frac{1}{2}$ 141	1084	108 139 ¹	108	$108\frac{1}{2}$ 140	108	$108\frac{1}{4}$ $139\frac{1}{2}$	107 ± 139 ±	108	1081	1074	1081	108 d 139 d 139 d	108\frac{1}{4}
Chic. & Northwest pfd														15 8
Clevel'd, Lor. & Wheel'g	15½ 43	15% 43	$15\frac{7}{8}$	15%	15½	15½		154					$\frac{15\frac{1}{2}}{42}$	45
" C. C. & St. Louis.								100	100	1921	1971	1924	191	1913
Consolidated Gas Delaware & Hudson	$\frac{187^{3}}{4}$	1001	1914 100½	$188\frac{3}{4}$ $100\frac{1}{2}$	195¼ 100¼	195	$193\frac{1}{4}$ $99\frac{1}{2}$	$\frac{189}{104\frac{1}{2}}$	188 104 ³ / ₄	105	$187\frac{1}{2}$ $104\frac{1}{4}$	1044	104	105
Del. Lack. & Western		144		145	145		145	1461	1447	147	146%	1465	1461	147
Denver & Rio Grand Pfd Erie	14	14	137	133	133	1334	133	135			******		135	133
General Electric		823	821	841	84½ 111½	843		814		851	844	854	85 111 ³ / ₄	851
Glucose Pfd														
Laclede Gas													193	195
Lake Shore Louisville & Nashville	62	624	627	625	635	631	631	63}	$63\frac{5}{8}$	$63\frac{3}{4}$	631	635	631	635
Manhattan con Met. Street Ry. Co	97 176 ³	97 8 180	97 179 ³	98½ 179½	98½ 180¾	97 ³ / ₄ 181 ³ / ₄	97½ 184	98§ 187	$\frac{98\frac{1}{2}}{187\frac{1}{2}}$	988 1878	$97\frac{7}{8}$ $186\frac{1}{2}$	98¼ 187¾	98½ 187¾	988
Michigan Central														
Missouri Kan. & Tex Missouri Kan. & T. pfd	341	337	343	341	12½ 34¾	343	348	34	35	358	343	347	118 343	$\frac{11\frac{3}{4}}{35}$
Missouri Pacific	36%	36%	37 1	374	378	374	371	364		378	37	378	378	$\frac{37\frac{1}{2}}{36}$
Nat. Lead pfd		34	354	35	364	36§	36¼ 83½					361	357	
New Jersey Central		93	93	94	944	931	1101	935		1188	1181	118}	93 1181	93 ³ / ₄ 118 ¹ / ₈
New York Central Northern Pacific	1184 408	119 42	118 41 ⁸	$\frac{118\frac{1}{2}}{40\frac{1}{2}}$	$\frac{119}{40\frac{3}{4}}$	118 ³ / ₄	118½ 40¼	1184 407		414	40	414	418	411
Northern Pacific pfd	7578	761		75 8 85 4	76 86	75 8 85	75%	75 87		76	758	757	75 ³ / ₄ 84 ³ / ₄	75 7 85
Omaha Oregon Rail, and Nav	87	86	STATE OF THE PARTY			*****								
Pacific Mail	378	37	37 1187	$\frac{36\frac{7}{8}}{118\frac{1}{2}}$	37½ 119	38§ 120	401 1198	414		43 ¹ / ₄ 119 ³ / ₅	42 1191	43½ 119§	43½ 119	43 ¹ 119 ²
Pennsylvania R. R Peo. Gas L. & Coke Co.	119 109 ³	1194		1085	1104	1091	1091	108	1094	1097	109	1092	1094	1091
Pullman Palace Car Co	18	19		181	$140 \\ 18\frac{5}{8}$	18}		18	19	19	185	183	139½ 18¾	140 18 ³
Reading	441	46	455	45%	453	454	443	46		467	46	461	45 7 8	464
" 2nd Pfd Southern Pacific													101	10%
Southern Railroad Pfd	401	40	405	404	415	411	42	41	42	42	413	42	42	424 155
Texas Pacific		15 30			293	15\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	315			32	318	15½ 31§	15½ 31½	313
Third Avenue R. R						977				901	201	203	388	381
Union Pacific Union Pacific pfd		39 70		38 § 69 ³	39¼ 70½	$\frac{37\frac{7}{8}}{69\frac{5}{8}}$	$\frac{37\frac{7}{8}}{69\frac{3}{4}}$	37 69		$\frac{38\frac{1}{2}}{70}$	38½ 69½	38§ 70	697	70
U. S. Rubber	43	44	$43\frac{3}{4}$	451	$46\frac{1}{2}$	46	465		The second second	451	434	108	108	1081
U. S. Rubber pfd U. S. Leather		105	A CHEST OF THE PARTY OF	105	108 }	108½	1081				108	108	108	108½
U. S. Leather pfd	674	673	678		68	68	681			677	671	678	674	67½
Wabash pfd		22	22	22	2178	213	21	22		213	215	$21\frac{3}{4}$	214	2178
W. U. Telegraph		93	931	93½	935	93 8	•••••	. 93	3	937	944	94	94	944
*Ex-Div 1 ne †Ex-D	iv 21	8Ex	Div. 3	n.c.	tOn ne	w basi	s. IE	x-Div	2 p.c.	°Ex-I	Div. "	Ex-Div	11. p.	c.

*Ex-Div. 1 p.e. †Ex-Div. 2½. &Ex-Div. 3 p.e. ‡On new basis. ||Ex-Div. 2 p.e. °Ex-Div. "Ex-Div 1½. p.e.

CHICAGO MARKET—December 7, 1898.

FROM OUR SPECIAL CORRESPONDENT.

		CLOSING PRICES NOV. 28 TO DEC. U.						- TO-DAI'S INICES:					
	28	29	30	- 1	2	3	6	Opening.	Highest.	Lowest.	Closing		
Wheat-									The state of the state of	THE RESERVE	Ten water		
Dec	661-1	653-	654 8	$66 - \frac{1}{8}$	$65\frac{1}{2}$	$65\frac{1}{2}$	$64\frac{3}{4} - \frac{7}{8}$	641-	641-	644-	648-		
May	668-	657-	654-7	668-	$66\frac{1}{2}$	661-	$65\frac{3}{4} - \frac{7}{8}$	65%-1	$65\frac{3}{4}$	651-8	655-		
July								641-	******	*****	644		
Corn -													
				******	******		******	*****					
May	$34\frac{1}{2}$	341-	341-3	341-	34%-	34%-	337-4	335-	341-	335-3	341-1		
July								348-			344		
Oats—													
Dec	261-	261-	268-1	26-1	268	261-1	251-		257-				
May	263-	263-	$26\frac{5}{4} - \frac{7}{8}$	367-7	265-3	261-	257-	251-5	261-	251-	261-		
										*****	*****		
Pork-													
Jan	9 02	9 07-	9 17	9 25	9 25	9 17-	9 25	9 22	9 30	9 20	9 20		
May	9 20	9 27	9 37	9 47	9 47	9 40	9 50	9 45	9 55	9 42	9 48		
Lard-	0 20												
Jan	4 95	4 97	5 05	5 15	5 12	5 10-	5 12		5 15	5 10	5 10		
	5 10	5 12	5 20	5 32	5 30	5 25	5 27-30	5 27	5 30-2	5 25	5 30		
May Sht ribs—	0 10		0 20										
		4 57											
Dec	4 55	4:0	4 65				4 62	4 62	4 65	4 62	4 62		
Jan	4 67		4 77				4 77	4 77	4 82	4 75	4 77		
May	4 01		# 11	*****	******	*****							
Puts and Call	s for Dec	. 8: W	heat, Ma	y Calls.		668-	Puts			65	8		
			rn, May	Calls		341	Puts			33	12		
		Cu	irb, May	Wheat							5-3		
											William .		

MONTREAL OFFICE OF

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CHICAGO.

BEERBOHM ESTIMATE OF WORLD'S CROP 2,800 MILLION-MONOPOLIZING AMERICA SHIPMENTS - MARKET OPENS EASY, DECLINES, THEN REACTS.

Chicago, Dec. 7.

Chicago, Dec. 7.

May wheat at Chicago during Dec. a year ago averaged about 92 cents, around 81 cents in 1895 and about 59 cents in 1894. The present price seems not far from a mean between these prices. For six months the influence of exceedingly small available stocks has been offset by promises of bountiful supplies in the near future. So far in the crop year demand has followed so close on the movement from first hands that following recent precedents for the balance of the season the new crop year will begin with but little change from 1897 and 1898.

MONTREAL STOCK MARKET. (Continued)

AFTERNOON BOARD.

The bulls had much the best of it in the afternoon but the bears had some consolation as some of the stocks were soft to lower. The feature was Montreal Street which on ture was Montreal Street which on free buying was advanced to 281½ and was entirely in the hands of the bulls. 800 ordinary and 675 new shares changed hands. Nothing was offered under 282 at the close.

Toronto Railway declined, the decrease in earnings for the 5th no doubt helped the break. As they had to cope with a heavy storm the small business was no criterion as to its prospects.

its prospects.

Gas was neglected, Cable and War Eagle declined. Pacific unchanged. The balance of the business was of an ordinary scattered nature.

AFTERNOON SALES.

Canadian Pacific.—100 at $184\frac{3}{4}$. StreetRailway.—50 at $280\frac{1}{4}$, 50 at $280\frac{1}{4}$, 50 at $280\frac{3}{4}$, 175 at 281, 50 at $281\frac{1}{2}$, 125 at 281, 200 at $281\frac{1}{8}$, 50 at $281\frac{1}{4}$. Montreal New Street—100 at 276, 25 at $276\frac{1}{4}$, 300 at $276\frac{1}{2}$, 100 at $276\frac{3}{8}$, 65 at $276\frac{1}{4}$, 50 at $276\frac{1}{8}$, 35 at $276\frac{3}{4}$. Toronto Rwy.—125 at $105\frac{3}{4}$, 25 at $105\frac{3}{8}$, 25 at $105\frac{3}{8}$, 25 at $105\frac{3}{8}$, 25 at $105\frac{3}{8}$. War Eagle.—4,000 at $293\frac{1}{2}$, 200 at $294\frac{1}{2}$,

War E2gle.-4,000 at 2931, 200 at 2941, 1,500 at 293.

Com. Cable. -25 at 186½, 25 at 186¼. 50 at 186. Cas-10 at 2031. Bell Telephone.—25 at 170. Mer. Cotton-34 at 145.

Can. Col. Bonds. -\$2,000 at 100.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers $4\frac{1}{2}$ per cent. Banks.

PARIS FRANCS. OVER THE COUNTER. Sixties....... $8\frac{5}{8}$ - $\frac{3}{8}$ Demand...... $9\frac{1}{4}$ - $\frac{3}{8}$ Cables...... $9\frac{1}{2}$ - $\frac{1}{8}$ N. Y. Fds... $\frac{1}{16}$ - $\frac{1}{8}$ pm, Long 5 $23\frac{3}{4}$ Shorts 5 $21\frac{1}{4}$ Over Counter.5 20 NEW YORK. DOCUMENTARY. Call money....22 p.c. 60 days......8
3 days cattle.8½ p.c St'g Dm....4 841

Sixties 4 814-2

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