

A DRAFT OF THE ESTIMATES

CITY TREASURER COADY BRINGS DOWN HIS FIRST BUDGET.

A big increase in the cost of maintaining City Institutions—The Rate to Jump From 14.9 to 16.9 Mills if the Franchise Tax is Not Materially Altered.

The Executive Committee was called together in special session on Saturday to receive the estimates of 1899 submitted by City Treasurer Coady. It was that official's first statement of the kind since he had assumed control of the important department of city finances, and its comprehensiveness and fullness of detail reflected the highest credit on his ability.

Each member was furnished with a printed copy of the estimates as passed in the various standing committees. Ald. Gillespie looked at the total increase in taxation and revenue, and put himself on record as in favor of a big cut down all round, so that the rate of 14 mills be continued this year.

There was nothing to prevent such a course as he suggested, but the increase of the printing and the committee could not be reduced in expenditure kept pace with the increase in revenue. Chairman McMillan agreed with the speaker, and the City Treasurer proceeded to read his letter introducing the estimates.

Dealing With Uncontrollable Expenditure. As he began by expressing the pleasure of the City Treasurer in presenting his first draft estimates, and then plunged into the business on hand. The total sum to be dealt with amounts to \$5,040,000, divided as follows:

Uncontrollable expenditure... \$4,274,000. Controllable expenditure... \$766,000. The special receipts items deal with the issue of \$1,000,000 new 3 per cent. consolidated bond interest to reduce the debt and increase of 4 per cents issued last year and hypothecated with the Bank of Commerce pending the reorganization of the city debt.

The "uncontrollable expenditure" relates to matters of absolute requirement such as interest, sinking fund, and other charges incident to the maintenance of the city credit in relation to its general debt. Charges are also provided for by law or order of Parliament, such as the salaries of the judges, the administration of justice and the maintenance of the police force, the public health and separate schools, the fire department, the city debt, the Board of Health, for which the city raises the revenue required on the regulations of the boards of health, and other matters.

Executive Committee (including law expenses, salaries, Registry Office, etc.)... \$100,000. Commission on Waterworks... \$200,000. Committee on Fire and Gas... \$150,000. Committee on Parks and Gardens... \$100,000. Exhibition of 1904... \$500,000. Provisional government... \$200,000. Provisional government... \$200,000. Provisional government... \$200,000.

The Receipts and Assessments for the year 1899 are as follows: Surplus from 1898... \$671,700. Revenue, other than franchise tax... \$1,200,000. Waterworks... \$200,000. City water supply... \$3,200,000. Rents of city property... \$450,000. Licenses... \$300,000. Market and weigh house... \$100,000. Police Court fines and other... \$200,000. Arrears of taxes... \$1,500,000. Provincial government... \$1,000,000. Provisional government... \$200,000. Provisional government... \$200,000. Provisional government... \$200,000.

provided for by debentures and special receipts. The expenditure for 1898, exclusive of these items, was \$1,551,000, as against the estimated expenditure for 1899 of \$2,304,000, giving an increase of \$753,000.

The Treasurer's report concludes with the following comparative statement of assets:

Assets for 1898. 1899. INCREASE. Real estate... \$7,000,000.00. \$7,100,000.00. \$100,000.00. Property held in mortgage... \$1,000,000.00. \$1,000,000.00. \$0.00. Separate accounts... \$1,000,000.00. \$1,000,000.00. \$0.00. Total... \$9,000,000.00. \$9,100,000.00. \$100,000.00.

A city backing cough keeps the bronchial tubes in a state of constant irritation, which, if not speedily removed, may lead to bronchitis. No prompt remedy can be had than Ayer's Cherry Pectoral, which is both an anodyne and expectorant.

A BORN SOLDIER'S HEAVE AWAY. How a Private of a Cavalry Regiment in the War of 1812, after having been captured by the British, was sold to a Canadian and became a member of the same.

There were registered with the City Clerk last week 32 marriages and 3 divorces. The Court of Revision and the sub-committee of the Council on Revision of the City Charter will meet on Friday.

Mr. Doyle is the next to testify. My catarrh had reached my lungs, and I had all the symptoms of consumption, such as constant hacking, spitting and discharge from the throat and nose, which, during the night, dropped into the tubes of the lungs and there deposited the poisonous matter, laying the sure foundation for consumption.

WOOD, VALLANCE & CO. GRANT'S REPOSITORY. GRAND TRUNK RAILWAY. TENDERS are invited for the following quantities of ANTHRACITE COAL.

NOTICE TO CONTRACTORS. Contractors will take notice that the time for receiving tenders for the asphalt pavement and stone flag sidewalks on King-street has been extended to noon Friday, May 10th inst.

WOOD, VALLANCE & CO. GRANT'S REPOSITORY. GRAND TRUNK RAILWAY. TENDERS are invited for the following quantities of ANTHRACITE COAL.

It Makes You Hungry

"I have used Paine's Celery Compound and it has had a gratifying effect. It has improved the system and I feel like a new man. It improves the appetite and facilitates digestion."

The Best Spring Medicine. "In the spring of 1887 I was all run down. I would get up in the morning with so tired a feeling, and was so weak that I could hardly get about."

Paine's Celery Compound. "This unique tonic and appetizer... Pleasant to take... It gives that rugged health and vigor that is so essential to the success of the business man."

Grand Trunk Railway. TENDERS are invited for the following quantities of ANTHRACITE COAL.

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J.H. ROGERS 105 KING & CHURCH. We have the Latest Novelties in Stiff and Soft Felt Hats from the best English and American Manufacturers.

James H. Rogers, CORNER KING AND CHURCH-STS. MONUMENTS, GRANITE and MARBLE, etc. Fine Wall Papers CEILING DECORATIONS!

THE TORONTO GENERAL TRUSTS CO. 47 and 49 Wellington-st. East. CAPITAL \$1,000,000. SUBSCRIBED \$1,000,000.

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LINCROSTA WATSON. We have just opened a large shipment of the Newest Designs in ENGLISH LINCROSTA WATSON, which we offer at specially low prices.

THE PARMELEE ROOFING AND PAVING CO. 10 Adelaide-st. west, Toronto. GRAVEL ROOFING. ASPHALT PAVING.

W.H. STONE, UNDERTAKER, YONGE 349 STREET. Telephone 593. Always open.

DAWES & CO., BREWERS and Malsters. LACHINE, QUEBEC. OFFICE: 21 St. James-st., Montreal.

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