

**DONALDSON LINE****GLASGOW PASSENGER-FREIGHT SERVICE.**

From Glasgow . . . . . From Montreal  
 ATHENIA . . . . . July 6  
 CASSANDRA . . . . . July 16

For information apply to  
**THE ROBERT REFORM CO., LIMITED,**  
 20 Hospital Street, Montreal.

**CUNARD LINE**

Canadian Service

**MONTREAL TO LONDON**  
(Via. Falmouth.)

From Montreal . . . . . July 16  
 AUSONIA . . . . .  
 Cabin and Third Class Carried.

**MONTREAL TO BRISTOL**  
(Avonmouth Dock).

From Bristol . . . . . From Montreal.  
 June 24—FELTRIA . . . . . July 14  
 July 1—FOLIA . . . . . July 21  
 Only Cabin Passengers Carried.

For information apply **The Robert Reford Co., Limited,**  
 20 Hospital Street, Steerage Branch, 23 St. Sacramento Street, Montreal.

**OCEAN GRAIN RATES LOWER.**

There has been a further decline in ocean freight rates for grain from the port of Montreal, the latest quotations being 7s 6d per quarter for rye and barley, and 6s. for wheat, to the ports of Liverpool, London and Glasgow.

There is still a continued easy feeling prevailing in the New York tonnage market, 8d. per bushel of grain being quoted to Liverpool, London and Glasgow.

**NEW LLOYD'S SURVEYOR FOR MONTREAL.**

Official announcement was recently made of the appointment of an exclusive Lloyd's surveyor for the ports of Montreal and Quebec. The work of Lloyd's surveyor in Montreal had heretofore been done by Captain Archibald Reid, who combined his duties in this capacity with the work of port warden. His double duties, however, have become, with the growth of Montreal's shipping, so onerous as to demand his resignation from the former position and the subsequent appointment of an inspector to attend to the interests of Lloyd's exclusively.

This new order of things is much more satisfactory, as it obviates the system of dual inspection which owners of ships registering in Canada have long found so irksome. The movement for the new single inspection system was set on foot some years ago by Mr. A. Johnston, deputy minister of fisheries.

The new move can be regarded as a very concrete acknowledgment of Canada's present and future as a shipbuilding country.

**RUSSIAN ORDERS FOR CARS.**

Rumored in Pittsburgh that Russian state railways have about decided to apportion contracts for 800 to 1,000 locomotives among three or four American companies. American and Baldwin will probably receive orders for 400 each, while 200 more will be tendered to smaller concerns.

**FREIGHT RATES ADVANCE.**

A 25 per cent surcharge, plus 5 per cent primage on freight rates, is announced by Quebec Steamship Co., plying between New York and Bermuda.

**OCEAN RATES REMAIN HIGH.**

There are no indications of any considerable break in ocean tonnage rates, according to Sir Edgar R. Bowring, president of Bowring Bros., Ltd., British owners. Recent easing of rates is due to improved arrangement of government-controlled cargoes and ships.

**AUSTRALIA BUYS CARGO SHIPS.**

The Australian Government, through Premier Morris, who has been in England for some time, have purchased 15 large cargo steamers for service between Australia and Europe. The Australian service has been great disarranged since the war, and the shortage of ocean freight room has been a serious handicap to the export trade of the Commonwealth when the wheat, wool and meat supplies available are commanding such high prices in the leading world's markets. The ships will be remanned and operated by the Government as the Commonwealth Government line.

The vessels purchased are the Strathendick, 4,379 tons; Strathavon, 4,403 tons; Stratairly, 4,326 tons; Strathleven, 4,396 tons; Strathdee, 4,409 tons; Strathspey, 4,432 tons; Strathgarry, 4,398 tons; Strathdeg, 4,338 tons; Strathesk, 4,336 tons; Strathearn, 4,419 tons; Ardangorm, 3,570 tons; Ardanmohr, 4,454 tons; Vermont, 4,271 tons; Dallon Hall, 3,534 tons, and Kirkoswald, 4,021 tons.

**WESTERN WHEAT TO BE MOVED.**

An official of the C. P. R. estimates, according to a Chicago dispatch, that there are still about 43,000,000 bushels of grain in the western Provinces, and of this the larger portion is wheat. This official says that it will require the movement of 600 cars daily until September 1 in order to haul this grain out of the West. The railways are now busy moving the old crop before shipments of the new will have been commenced. Enormous quantities of cash wheat have been purchased in the Prairie Provinces by the Hudson Bay Company for export to Great Britain, France and Italy, and as rapidly as cars are obtainable the shipment of this grain will be made to the ocean, where it will be loaded into vessels for export. A report was current last week that the Hudson Bay people had purchased 5,000,000 bushels of Manitoba wheat for shipment for export, and that 1,000,000 bushels were to be sent out between July and November.

**CANADIAN PACIFIC****TICKET OFFICES:**

141-143 St. James Street. Phone Main 8125.  
 Windsor Hotel, Place Viger and Windsor St. Stations.

**WORLD'S GREATEST PORT.**

New York now leads all other ports of the world in commerce, according to a table just published in the Statistical Abstract of the United States for 1915, compiled in the Bureau of Foreign and Domestic Commerce, Department of Commerce. It credits New York with an aggregate foreign trade of \$2,125,000,000, which exceeds by \$200,000,000 the commerce of London, now second in rank. In the matter of exports the pre-eminence of New York over London is even greater, export clearances from the American metropolis aggregating \$1,194,000,000 in the fiscal year 1915, against \$696,000,000 from London, a difference of more than 70 per cent.

The following table, condensed from a more extended one appearing in the Statistical Abstract, shows the imports and exports of the 20 leading ports of the world in the latest available year:

Ports.	Imports.	Exports.
New York . . . . .	\$931,000,000	\$1,193,600,000
London . . . . .	1,232,100,000	696,000,000
Hamburg . . . . .	1,084,300,000	817,300,000
Antwerp . . . . .	623,200,000	588,200,000
Liverpool . . . . .	810,000,000	836,000,000
Marseille . . . . .	389,600,000	365,700,000
Havre . . . . .	357,900,000	258,800,000
Bremen . . . . .	370,600,000	211,400,000
Calcutta . . . . .	229,300,000	317,600,000
Bombay . . . . .	202,800,000	225,400,000
Buenos Aires . . . . .	200,800,000	140,400,000
Trieste . . . . .	176,000,000	161,400,000
Singapore . . . . .	186,400,000	145,400,000
Hull . . . . .	199,700,000	130,500,000
Sydney . . . . .	151,900,000	151,400,000
Genoa . . . . .	199,800,000	103,100,000
New Orleans . . . . .	79,700,000	209,400,000
Montreal . . . . .	141,200,000	119,300,000
Boston . . . . .	152,700,000	107,500,000
Shanghai . . . . .	159,200,000	98,600,000
Manchester . . . . .	164,200,000	93,200,000
Galveston . . . . .	10,100,000	230,400,000
Glasgow . . . . .	82,100,000	155,000,000
Kobe . . . . .	140,400,000	83,400,000
Dunkirk . . . . .	187,500,000	36,200,000
Yokohama . . . . .	89,000,000	134,200,000
Alexandria, Egypt . . . . .	91,100,000	116,100,000
Melbourne . . . . .	118,400,000	86,400,000
Southampton . . . . .	91,100,000	94,700,000
Petrograd . . . . .	110,900,000	69,100,000

**U. S. RAILROADS IN MAY.**

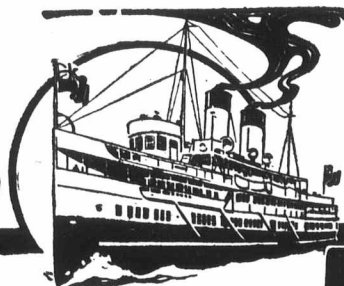
Net operating income of the railways of the United States for April increased \$102 per mile, or 42.3 per cent, as compared with April, 1915. Comparing April, 1916, with the average April of the preceding five years, the increase was 52.5 per cent.

Total operating revenues amounted to \$280,987,306, an increase over 1915 of \$50,008,959. Operating expenses were \$189,923,465, an increase of \$24,928,514. Net operating revenue amounted to \$91,063,841, an increase of \$25,080,445. Taxes amounted to \$12,495,265, an increase of \$1,315,922. This left \$78,507,780 net operating income, available for rentals, interest on bonds, appropriations for improvements and new construction, and dividends. Operating revenues per mile averaged \$1,223, an increase of 20.8 per cent; operating expenses per mile averaged \$827, an increase of 14.3 per cent; net operating revenue per mile averaged \$396, an increase of 37.0 per cent, while net operating income per mile was \$342, an increase of 42.3 per cent. Taxes per mile increased 10.9 per cent. Railways operating 229,621 miles of line are covered by this summary, or about ninety per cent of the steam railway mileage in the United States.

**NEW MANAGER FOR MUSKOKA HOTEL.**

With travel from the United States expected to be exceptionally good, the Muskoka Lakes District of Canada is anticipating a record season this summer.

The Royal Muskoka Hotel, on Lake Rosseau, will open on July 5th, when Mr. Geo. M. Englert will welcome the guests who yearly visit this famous summer resort. The new manager of the Royal Muskoka has an international reputation in the hotel world, having owned and operated hotels in Ontario and in the United States.

**CANADA STEAMSHIP LINES LIMITED****Take the Water Way**

Travel in comfort and enjoy a full night's sleep on our palatial steamers.

**Montreal—Quebec Line**

Daily service, including Sunday, at 7 P.M.

**Saguenay Line**

Steamers leave Quebec, Tuesdays, Wednesdays, Fridays and Saturdays, at 8 A.M.

**Montreal—P.E.I.—Pictou**

SS. Cascapedia leaves Montreal, alternate Thursdays, for Pictou.

For full particulars and tickets apply

**Canada Steamship Lines, Limited.**  
 91 R. & O. Building, Montreal.