HAPPENINGS IN THE WORLD OF SPORT

Boston Braves Are Said to Be a Better Ball Team Than Last Year

D. L. A. WILL DISBAND

Willard's Theatrical Engagement in New York Has Proven a Failure.—Ontario Bowling Association Goes to Niagara-on-the-Lake.

Six Canadians are entered in the American Marathon which takes place this afternoon at Boston. They are Edouard Fabre, Walter J. Bell, Edward Marshall, of Montreal; Arthur Jamieson and C. L. Phillips, of Hamilton, and Percy Wyer, of Toronto.

Boston Journal:—At first thought the suggestion that the Braves are a better ball team to-day than they were in the closing hours of the world's series, with the experience and team play of a long season behind them, may seem a little over-enthusiastic. That the club is potentially stronger with the return of Red Smith and the addition of Sherwood Magee will not be denied.

Willard may be a little shy on ring tactics yet, but he will improve. The confidence that he will gain in himself through being champion will be a big help, and when he enters the ring again it will be with an entirely new feeling, and his showing will be wonderfully improved.

"Con" Jones, of Vancouver, has again gone in with New Westminster on a two-club lacrosse league. Victoria has been side-tracked. The clubs will play twelve matches, six in Vancouver and the remainder between Westminster and Victoria. Inability to secure players was the reason advanced for the failure of Victoria to remain in the league.

The Granite Lawn Bowling Club in Toronto has now two fine square greens, both of them illuminated. The club is consequently in a better position than ever to entertain its friends who will be asked to participate in the annual tournament commencing June 28th.

Young and tender as the season is, the Cleveland Club waxes proud of the fact that it is in first place. It's the first time for the Cleveland Club since April, 1913.

Johnny Harvey, of New York, will box 12 rounds with Freddie Welsh, world's lightweight champion, at Columbus, Ohio, on April 23rd.

The Dominion Lacrosse Association will disband, the Nationals having sent in their resignation.

Eight hundred and fifty mares were nominated in the $21,000 Kentucky Futurity for foals of 1915, entries to which closed April 1, according to an announcement by the Kentucky Trotting Horse Breeders' Association.

Marquard is the fourth pitcher under McGraw's regime with the Giants to pitch no-hit games, the others being Mathewson twice, Wiltse and Tesreau.

Willard's theatrical engagement in New York was a frost. Unlike Johnson, who ran for several weeks at kited prices, Willard played to crowds only a little above normal. His managers are being blamed for the unfortunate result.

Forty thousand dollars has been offered as purses and prizes for the annual Grand Circuit races to be held in connection with the New York State Fair at Syracuse next September. Of this sum, $24,000 is reserved for six early closing events, entries for which will close on May 10.

Heinie Wagner's arm, Philadelphians say, is much weaker than it was two years ago. It was a powerful arm when it was being used at short.

There is no white man in the United States who can defeat Willard at the present time. The Kansan is too big and he can outlast anybody. Should he land on any of the crop of fighters, who are chasing him now, one hates to think just what would happen them.

The Ontario Bowling Association executive has appointed a committee to inspect the lawns at Niagara-on-the-lake. If the necessary improvements have been made the O. B. A. tourney will be held there the week of July 5. If not, the tourney will go to Burlington. Riverdales, Howards, and Aberdeens were admitted to membership.

Thomas A. Corbett, one of the best-known sporting men in the United States and brother of James J. Corbett, former heavyweight boxing champion, is dead at San Francisco from pleurisy after a short illness.

Greenwood, the St. Kitts' novice, who won the junior championship so handily last year, is preparing for the intermediate and senior events this year. He is a smooth sculler for a youngster.

A finish fight between Jimmy Clabby, the Hammond, Ind., demon, and Mike Gibbons, the St. Paul "wraith," is the matchmaking endeavor to-day of Jack Curley, promoter of the Johnson-Willard bout. Curley would like to stage the fight at Havana, believing the Cubans are now real fight fans.

Don Mackenzie, a famous Argonaut sweep oarsman of the palmy days when Joe Wright was stroke, is in the hospital with a broken leg, the result of an accidental fall.

LIVERPOOL COTTON FUTURES.

Liverpool, April 19.—Futures closed quiet 2½ to 4 points advance. May-June 569, July-August 583½, Oct.-Nov. 599; Jan.-Feb. 605.

It has been estimated that the Rothchilds combined fortunes represent something like $2,000,000,000.

HOWARD S. ROSS, K.C. EUGENE R. ANGERS
ROSS & ANGERS
BARRISTERS and SOLICITORS
Suite 326 - Transportation Building, Montreal

NOTES ON PUBLIC UTILITIES

Sandusky Gas & Electric Co., a subsidiary of General Gas & Electric Co., has applied to the Ohio Public Utilities Commission for authority to issue $750,000 bonds to care for $400,000 old securities, and to provide funds for improvement and extensions.

Pacific Light & Power Company has sold to N. W. Halsey & Company $2,338,000 6 per cent. notes, the proceeds of which will be used to retire a like amount of collateral-trust five-year 6 per cent. bonds, due July 1, 1915. The bonds are secured by the deposit of $3,118,000 first mortgage 6 per cent. Southern California Gas Company bonds.

Portland Railway, Light and Power Co., has sold to Philadelphia and New York bankers $5,000,000 two-year 5 per cent. notes, callable at par and interest on sixty days' notice. The notes are being offered at 98, to yield 6.10 per cent. Proceeds will go to retire the $5,000,000 one-year 5 per cent. notes maturing May 1, 1915. The new notes, as well as the old, are secured by the deposit of the $5,000,000 first mortgage bonds, and the entire capital stock of the Mt. Hood Railway & Power Co.

Cumberland County Power & Light Company announces gross earnings for March, 1915, of $188,727, as against $182,628 for the same month of the previous year, an increase of $6,099. Operating expenses for the month amounted to $100,707, as against $110,754 for March, 1914, a decrease of $10,047. Net earnings were $88,020, as against $71,873 for March, 1914, an increase of $16,146, and the surplus after charges had been deducted amounted to $15,503, whereas in March, 1914, there has been a deficit of $668. The surplus for March, therefore, showed an increase of $16,174.

Philadelphia Electric Company, notwithstanding the general depression in business which prevailed during most of last year, made substantial progress, according to the annual report, just announced. Gross earnings of $8,160,025 for year were an increase of $344,410, or 4.4 per cent., and net income applicable to dividends increased $50,736 The surplus earnings of $1,978,979 were equal to 7.9 per cent. on the $24,987,750 capital stock, compared with 7.7 per cent. in 1913. The surplus over dividends was $242,757 less than in the previous year, because the company paid out $393,493 more in dividends to stockholders.

Interest on the $2,408,000 Des Moines City Railway 5 per cent. bonds, due April 1, is in default. Emil G. Schmidt, president of the company, says in a letter to the trustees that the inability of the company to effect a satisfactory settlement of the franchise question has brought about pressing demands from holders of the notes which the company is unable to meet. The company has recently spent about $1,400,000 on improvements, and as a new issue of bonds was impossible, due to the franchise difficulties, a floating debt of notes and bills payable, amounting to $1,202,914, was incurred. The trustee has begun action in the United States District Court to establish the contention that the franchise mortgage to secure the bonds is perpetual in its terms, and has not expired, as determined by the State Court.

WILL DECLARE DIVIDEND.

New York, April 19.—Directors of Pacific Gas & Electric Company will meet on April 30, and declare the regular quarterly dividend of 1½ per cent. on 1st preferred, and the old preferred stock, both payable May 15 to stock record April 30.

MORNING STOCK SALES

(Opening to 10.30.)

Canada Paper Bonds—$4,500 at 86, $20,000 at 86 (20 days), $6,000 at 86.

Dom. Bank.—50 at 109, 25 at 109, 25 at 112, 25 at 112, 25 at 112, 25 at 112, 10 at 112, 10 at 112, 5 at 112, 25 at 112, 25 at 112, 25 at 112, 25 at 112, 25 at 112, 25 at 113.

Ames-Holden—100 at 8½.

Dom. Steel.—35 at 30, 40 at 30, 10 at 29, 50 at 30, 10 at 30, 25 at 30¼, 25 at 30¼, 15 at 29, 25 at 31¾, 10 at 29, 200 at 30, 100 at 30, 25 at 31, 25 at 31, 25 at 31, 25 at 31, 25 at 31, 25 at 30¼, 25 at 31, 100 at 30, 10 at 30¾, 25 at 31½, 15 at 31½, 75 at 32, 100 at 30, 50 at 32, 75 at 32, 25 at 31¼, 25 at 31¼, 10 at 32, 25 at 32, 75 at 32, 200 at 32, 25 at 31¼, 50 at 32¾, 20 at 32¼, 25 at 32½, 25 at 32¾, 10 at 32, 25 at 32, 25 at 32, 25 at 32¼, 25 at 32½, 25 at 32, 25 at 32½, 75 at 32½, 50 at 31½, 25 at 31⅜, 25 at 31⅜, 25 at 31½, 25 at 31¼, 75 at 31¼, 50 at 31½, 25 at 31¼, 5 at 31½, 5 at 31½, 2 at 31, 75 at 31½, 25 at 31½, 100 at 32, 5 at 32, 100 at 31½, 10 at 31½, 15 at 32, 50 at 31½, 15 at 32, 15 at 32, 25 at 32.

Steamships, Pfd.—10 at 59.

Bank of Montreal—4 at 235½, 3 at 235½.

Illinois, Pfd.—1 at 91.

Scotia Steel.—100 at 63½, 25 at 63¾, 5 at 64, 5 at 64, 30 at 64.

Toronto.10 at 115, 10 at 115.

Dom. Iron Bds.—$1,000 at 90.

Can. Loco.—50 at 40.

Quebec Ry.—10 at 15, 25 at 15, 50 at 15, 50 at 15, 75 at 15, 25 at 15.

Brazil.—5 at 57½, 20 at 57½.

Quebec Ry. Bds.—$5,000 at 50.

Can. Car.—20 at 74, 50 at 73½.

Dom. Iron Pfd.—50 at 80, 25 at 80.

Penmans.—25 at 53.

Wayagamack Bds.—$600 at 74½.

Wayagamack.—10 at 31½.

Telephone—20 at 147.

(10.30 to 11 o'clock.)

Dom. Steel—25 at 32, 25 at 32, 50 at 32, 25 at 32, 25 at 32, 25 at 32, 25 at 32, 25 at 32¼, 25 at 32¼, 75 at 32¼, 25 at 32, 25 at 32⅛, 25 at 32⅛, 25 at 32⅛, 25 at 32, 25 at 32, 10 at 32, 25 at 32, 25 at 32, 25 at 32, 25 at 31⅜, 10 at 32, 5 at 32, 50 at 31¾, 25 at 31¾, 10 at 32.

Dom. Bank.—25 at 113, 25 at 113½, 2 at 113.

B. C. Packers—25 at 117, 25 at 118, 20 at 118.

Dom. Canners—5 at 31⅛, 6 at 31⅛.

Gen. Electric—10 at 91, 10 at 91.

Brazil—5 at 57½.

Ottawa Power—5 at 120, 5 at 120.

Steamships (Voting Trust)—10 at 7.

Toronto Rails.—10 at 115, 5 at 115, 5 at 115, 2 at 115, 1 at 115, 10 at 115, 25 at 115, 1 at 115, 3 at 115, 1 at 115

Can. Car—50 at 73, 10 at 74¼, 10 at 75¼.

Penmans.—25 at 53.

Scotia Steel—200 at 64, 25 at 64¼, 5 at 63¾.

Can. Paper Bds.—$400 at 86, $1,000 at 86.

Cement Bonds.—$1,000 at 92, $1,500 at 92.

Quebec Ry.—75 at 15.

Shawinigan—25 at 124½.

Steamships—2 at 9¾, 3 at 9¾, 100 at 10¼.

Wayagamack Bds.—$2,000 at 74½.

Ames Holden—25 at 8½.

Spanish River—25 at 5¼.

Dom. Iron Pfd.—100 at 80.

Dom. Textile Bd. "C"—$1,000 at 97.

Heard Around the Ticker

Canadian Packing Houses should profit by the war just as steel manufacturers, boot makers, woollen men and others have made large profits out of war orders. The average net earnings of some of the larger packing houses for the past few years follows: Wm. Davies Co., Ltd., averaged $367,950 for the past four years; Harris Abattoir Co., Ltd., about $190,000 for the past two years; Gordon Ironsides & Fares Co., about $340,000 for the last two years, and P. Burns & Co. $450,000 for the past three years.

* * *

It is becoming increasingly expensive to indulge one's luxurious instincts. Prices of imported cigars have been advanced from 5 to 10 per cent. European war and failure of crop in Cuba are given as cause.

* * *

Messrs. Greenshields and Company are making an offering of $1,000,000 treasury bills of the City of Calgary at par and interest to yield 6 per cent. As these bonds extend over a period of only three years they are particularly attractive at the present time when investors generally are seeking securities to carry their funds safely through the present period of uncertainty. Few bonds of cities of the size of Calgary, with its high credit and financial strength, have ever been offered to yield as much as 6 per cent., so that in this respect the floatation is distinctive. Half of the issue has been already taken in the United States and a large proportion of the amount available for Canadian investors is already sold. Messrs. Greenshields and Company point out that these bonds ought to be particularly suited to women "as they give as near to absolute safety as can be had and still return 6 per cent."

* * *

Peoples of Spanish origin appear to have a predelection for rebellions. Spain is sending another large force to Morocco to curb rebellious tribesmen.

* * *

The world's output of news print paper amounts to 9,975 tons per day. Of the total over half, or 5,000 tons, are produced in the United States. Canada comes second with 1,500 tons, of which we export 1,100 and consume 400 tons. Our production is increasing, while that in the United States is decreasing.

* * *

Brazilian Traction is reported latterly to have been receiving good support in London, where the stock is very largely held. The condition of affairs in Brazil—a country that is chiefly dependent for its prosperity on the coffee and rubber trades—is constantly improving, and the rates on Brazilian exchange, which have been the subject of much concern, are now on the down-grade. Shipments of coffee from Brazil have been extremely satisfactory and the postion of rubber securities on both sides of the line seems to indicate that this industry is also on a particularly sound basis.

* * *

The Far East is to have a departmental store run on the American plan. The Chinese Merchants' Association, which met in Philadelphia, are the promoters. The same organization will purchase $1,000,000 stock in the Canton Bank.

* * *

The Dominion Bridge Company, which occupies the premier position in its line in Canada, has just been granted by the Federal Parliament a considerable extension of its powers. Up to the present time its province has been confined to those details which had to do directly with bridge-building. The company will now be in a position to deal in metals, and their alloys, and to carry on the business of ship barge and boat building in all its branches. Most important, however, at the present time is the power granted to manufacture shells, bombs and cartridges, and to "manufacture and deal in guns, mortars, howitzers, and cannon of all calibres, gun carriages, turrets, limbers and mountings of every description, ammunition waggons, armored cars and other vehicles and artillery generally, torpedoes, submarines and aircraft."

* * *

Mayor Martin should promote a "spring clean-up day" similar to the one just held in the State of Kansas. The appearance of the streets is better than it was, but there is still room for improvement.

* * *

The securities of the Grand Trunk Railway, whose annual meeting was held a few days ago in London, are largely held in the United Kingdom. The company has 62,740 shareholders, of whom 80 per cent. are in Great Britain. In number of shareholders, the Grand Trunk comes second among railroads on this continent, the first place going to the Pennsylvania Failroad with 64,689. The C. P. R. has slightly over 27,000 shareholders.

* * *

Now the German nation wants to know if the United States, instead of being neutral, is not actually one of its enemies. Of course, the German mind could not understand neutrality.

* * *

Toronto showed an increase in bank clearings last week, although Montreal registered a decrease as compared with a year ago. The showing is leading some ambitious Torontonians to claim that the Queen City will soon surpass Montreal. In one respect only is Toronto a greater financial centre than Montreal. Of the 73 trust and loan companies in Canada no less than 53, or 72 per cent. have their head offices in Toronto.

* * *

You never can tell what the postal regulations will do to you. The authorities at Brooklyn have held up two postal cards addressed to William Jennings Bryan, on which were inscribed the words: "For the good of the country, resign." Action was taken on the ground that they violated the postal regulation excluding any matter tending to reflect on the character of the person to whom the mail matter was addressed.

* * *

It is trying how the sensibilities of these Germans has been aroused. One of the Huns who gave three cigarettes to a French prisoner passing through his town has been sentenced to one day's imprisonment for "a lack of feeling for his nationality."

* * *

New York state will place a stamp tax on all beer, wine, whiskey and other alcoholic drinks. It is to be levied according to amount sold at retail. It will be a bulk tax and is expected to raise $3,000,000.

* * *

The Robert Simpson Company, Limited, occupies a somewhat unique position among retail stores in that, despite the depression, it has retained its full staff, both in store and factories.

Owing to the fact that most of the goods sold had to be sold very closely, there was a decrease in profits of $100,000, while the volume of business increased $288,000.

GLEANED FROM MANY SOURCES

The U. S. Supreme Court opens at noon.

James A. Patten predicts a big wheat crop.

British troops have made gains southeast of Ypres.

Crucible Steel Co. has received war orders aggregating $20,000,000.

Chas. M. Schwab is inspecting Bethlehem Steel plants to-day.

Two Chicago Board of Trade memberships were sold for $2,800 each.

Average price of twelve industrials 90.43, up 1.18. Twenty railways 97.10, up 0.63.

London art dealers expect that J. P. Morgan will sell all of his father's art collection.

One thousand men resumed work at the Vesta Coal Co. mine No. 5 at Fredericktown, Pa.

Corn Products Refg. Co. have settled the suit for dissolution under the Sherman anti-trust law.

Armour & Co. say business conditions have improved very materially during the past ten days.

U. S. immigration from August to April 14 was 301,825, compared with 984,213 a year ago.

Alexander Smith & Sons Carpet Co. will advance fall prices for rugs an average of about 5 per cent.

After a fight of several years to exclude autos the residents of Bar Harbor voted to lift the ban on them.

Thirty-two, or more than 10 per cent. of 273 free public library buildings in Massachusetts, are "Carnegie libraries."

The activity of the French in Alsace and along the border of Lorraine is increasing to proportions of a general offensive.

Cleopatra, the baby camel born at the Central Park menagerie on March 12, was found smothered to death under the mother.

Mayor Blankenberg of Philadelphia signed the ordinance authorizing the taking of the Liberty Bell to the Panama-Pacific Exposition.

Controller of the Currency Williams approved the application to organize the Colonial National Bank of Hartford, Conn., capital $500,000.

The will of Donald Nicholson, former managing editor of the New York "Tribune," directs that his funeral expenses should not exceed $100.

Stevens linen mills of Webster has only enough raw material to last through next week, and unless a shipment of flax from Norway arrives the mill may close down.

An official Petrograd announcement says that as a result of the offensive in the Carpathians since the beginning of March the Russians have taken 75 miles of the principal chain of mountains, captured 70,000 prisoners, 30 field guns, and 200 machine guns.

MORNING STOCK SALES

11 to 11.30 o'clock.

Dom. Iron Pref.—25 at 80, 50 at 80.

Dom. Steel—25 at 32, 10 at 32, 50 at 31¾, 100 at 31⅞, 25 at 31⅞, 25 at 31⅞, 25 at 31¾, 5 at 32, 25 at 31¾, 50 at 31⅝, 50 at 31¾, 50 at 31¾, 50 at 31¾, 50 at 31¾, 25 at 31⅝, 10 at 31⅞, 100 at 31⅝.

Can. Cement Bonds—$500, $200, $1,000 at 92.

Toronto Rails—25, 50 at 115.

Can. Car.—50 at 75, 10 at 75, 100 at 74.

Quebec Ry. Bonds—$4,000 at 50½, $2,000 at 51.

Laurentide—25 at 165.

Brazil—50 at 57½.

Ottawa Power—5 at 120.

Steamships—10, 10 at 10.

Textile—20, 25, 45 at 73; 25 at 73½.

Dom. Bridge—25, 25, 12 at 113½.

Macdonald—25, 25, 10 at 9½; 25 at 9¾; 10 at 9½; 50 at 9¾; 25 at 9¾.

Montreal Power—48 at 232¾.

Molsons Bank—5, 1, 4 at 201.

Wayagamack Bonds—$100 at 75.

Ogilvie Common—2 at 126.

Scotia Steel—1 at 64½, 100 at 63¾.

C. P. R. Notes—$1,000 at 104.

From 11.30 to 12 o'clock.

Scotia Steel—25, 30, 50 at 64; 25, 50 at 63¾.

Ogilvie—25 at 127; 25 at 126⅞.

Ames Holden—25 at 7⅞, 15 at 7⅞, 10 at 8.

Quebec—25 at 15, 15 at 15.

Can. Car.—50, 50, 50 at 75; 25, 25, 25, 25 at 74.

Dom. Iron—25 at 31¾, 25 at 31⅝, 10 at 31⅞, 15 at 31⅞, 25 at 31¾, 100 at 31¾, 25 at 31⅞, 5 at 32, 100 at 31⅞, 50 at 31⅞, 25 at 32, 25 at 32, 25 at 32, 25 at 31⅞, 50 at 31⅞, 50 at 31⅞, 25 at 31⅞, 25 at 31⅞, 25 at 31¾, 25 at 31¾.

Toronto—25, 25 at 115, 5 at 114¾, 25 at 115.

Spanish River—5, 5 at 5¼.

General Elect.—50, 50, 10 at 91¼; 50 at 91⅜.

Dom. Bridge—15 at 114, 10 at 114¼, 50 at 114½.

Can. Cottons—10 at 29½, 25 at 29½.

Shawinigan—25 at 124.

B. C. Packers—25 at 120¼, 50 at 120¼.

Dom. Iron Pfd.—25 at 80, 75 at 80.

Brazilian—12 at 57½.

Canada Paper—10 at 63, ½at 63.

Sherwin Williams—10 at 55.

From 12 to 12.30 o'clock.

Dom. Steel—75 at 32, 50 at 32, 7 at 31¾, 2 at 31¾, 25 at 31⅞, 25 at 32.

Scotia Steel—50 at 63½, 25 at 64, 35 at 64.

Textile—5 at 73½, 10 at 73½, 5 at 73½, 4 at 73¾ 1 at 73.

Toronto Rails—10 at 115½, 25 at 115.

B. C. Packers—25 at 121.

Montreal Power—10 at 223, 5 at 223¼.

Ames Holden—60 at 8, 25 at 8, 15 at 8.

Dom. Bridge—25 at 115, 10 at 115, 25 at 115, 25 at 115¼.

Dom. Iron Pref.—25 at 80.

Can. Car.—10 at 74.

Winston Churchill, First Lord of the British Admiralty, says there have been no naval engagements of any kind in the North Sea during the last month, and since March 16th there has been no loss or injury to the British and French ships operating against the Dardanelles.

NEWS OF WORLD TOLD IN BRIEF

Turk Torpedo Boat Destroyed After Attempting to Sink British Transport

BRITISH SUBMARINE ASHORE

Greek Steamer Latest Victim of Pirates—Germans Keep Captured Officers in Solitary Confinement —May Pay for Dutch Vessel.

The British Admiralty, in a statement issued on Saturday night, announced that a Turkish torpedo boat, had been sunk in the Aegean sea. The transport Manitou, carrying British troops, was attacked by a Turkish torpedo boat in the Aegean in the morning. The Turkish boat fired three torpedoes at the transport, all of which missed their mark. The torpedo boat then made off, but was chased by the British cruiser Minerva and British torpedo boat destroyers and was finally run ashore and destroyed on the coast of Chios, in Kalammuti Bay. The members of the crew of the Turkish warship were made prisoners. The British submarine E-15, ran ashore on Kephez Point in the Dardanelles while attempting a difficult reconnaissance of the Kephez mine field. The officers and men were rescued and made prisoners.

Teh Naval Department at the Hague announces it has been informed that the Greek steamer Ellispontos, which left Ymuiden, Holland, Saturday, for Montevideo, Uruguay, has been torpedoed in the North Sea. Her crew of 21 with a Dutch pilot were rescued by the North Hinder Lightship. They will be brought to Holand.

Several reports have been received lately at Copenhagen describing the increasing severity of the treatment of English prisoners of war in Germany. In pursuance of her threatened policy of reprisals for the treatment of captured German submarine crews eight of the most prominent English officers in the concentration camp at Halle have been removed to the jail at Madgeburg, where they will undergo solitary confinement as criminals. Among these officers is the son of a former British ambassador at Berlin.

A Berlin despatch via wireless to Sayville says that an official investigation of the torpedoing of the Dutch steamer Katwyk near the North Hinder lightship in the North Sea on April 14th is still pending. If it is shown that the vessel was sunk by a German boat, Germany will be ready at once to pay damages and apologize according to the provisions of international law. No tension between Holland and Germany is feared.

Commander Noble Irwin, of the cruiser New Orleans, reported to the U. S. Navy Department that he had investigated the Japanese naval activity in Turtle Bay, Lower California, and found no indications of other than salvage work on the stranded cruiser Asama. The commander's report was sent by wireless to Admiral Howard, commanding the Pacific fleet, who telegraphed it to Secretary Daniels.

Merchants who are arriving at Mitylene from Smyrna draw a gloomy picture of the state of things in the district surrounding that city. While Smyrna itself is quiet, pilage and murder are rife in the villages and smaller towns of the littoral, all Christians going in danger of their lives. At Vourla a Greek notable and others have been killed. Large Turkish reinforcements arrived last week, and defence works are being constructed with the utmost energy particularly near Vourla.

The activity of the French arms in Alsace and along the border of Lorraine is gradually increasing to the proportions of a general offensive, which has as its object the occupation of the lost provinces. The German defence of this region, as elsewhere, is stubborn, but in the face of it the French forces are making headway. Further progress has been made in the region of Schnepfenreith Kopf, the capture of which was announced yesterday. The scene of this fighting is about 25 miles southwest of Colmar, a city on the Launch River, towards which two, and possibly three, offensive drives seem to be converging.

CHICAGO WHEAT STRONG.

Chicago, Ill., April 19.—Wheat was strong at opening. Prices were close to high levels of year. Buying was again for export business over week-end and of dry weather conditions in eastern winter wheat belt.

Corn was strong in sympathy with wheat and on higher foreign market. Damage reports from Argentine continues. Oats started firm with other grains and on a firmer cash situation.

COTTON EXPORTS.

Washington, D.C., April 19.—Official treasury figures show that cotton exports for the week ended April 17th, totalled 143,890 bales.

COFFEE MARKET STEADY.

New York, April 19.—Coffee opened steady. May 596 to 601; July 710 to 720; Sept. 728 to 735; Dec. 745 to 748; Jan. 760 asked; March 760 to 770.

William A. Law, former vice-president of the First National Bank of Philadelphia, succeeded J. Tatnall Lea, resigned, as president of the institution.

RITZ-CARLTON HOTEL
Special Winter Apartment Rates:
Luncheon, $1.25, Dinner, $1.50
or a la carte.
Balls, Banquets, Dinners, Wedding Receptions, Lectures, Concerts and Recitals, Solicited.
Suppers from 9 to 12 p.m.
Music by Lignante's Celebrated Orchestra.

AMUSEMENTS.
PRINCESS ALL THIS WEEK MATINEE SATURDAY
M. A. A. A. OPERATIC SOCIETY
In a Gorgeous Production of
"A COUNTRY GIRL"
PRICES: 25c, 50c, 75c, $1.00 and $1.50
TO-NIGHT "PATRIOTIC FUND" BENEFIT

WEATHER: LOCAL SHOWERS.

VOL. XXIX, No.

THE MOLSON

Incorporated by Act of Par

Paid-up Capital
Reserve Fund

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BOARD OF DIREC
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THE DOMINION and INVESTMENT

DOMINION SAVINGS
LONDON, CANA

Capital
Reserve

T. H. PURDOM, K.C. NA
President

BANK PROJECT WHICH LE THE FEDERAL RES

New York, April 20.—With the
tor Aldrich, the banking community
the plan of banking reform prepa
tween 1908 and 1911, which never
Congress, but which led the way
Federal Reserve act. Mr. Aldrich
proposed in October, 1911, was th
The institution was to be called
serve Association of the United St
ized capital was to be $300,000,00
the existing banks. This central or
have 15 branches, in 15 geographica
country, and there were to be "local
hind the branches.
Its directors were to be 45 in nu
by the branch banks and the loca
more chosen by those 27, and the
consist of the executive officers, wi
of the Treasury, the Secretary of
the Controller of the Currency. The
institution was to be selected by
the United States, but from a list
board of directors.
This was an old-fashioned "central
thing but name; it put the absolut
system into the hands of bankers.
took kindly to that part of the pr
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banks, with boards of directors pr
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the United States.
It will remain for the test of expe
which plan was really best. As fo
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over bodily and avowedly from the

CERMANS CLAIM ADVA

Berlin, April 20.—The General Staff
"German sapping attacks in Champ
yesterday. A French attack in the
of Four de Paris failed.
"Between the Meuse and Moselle t
isolated but vivacious artillery duels.
"A French attack near Flirey broke
Croix des Larmes German troops e
emy's main position.
"West of Avrecourt we stormed a
the villages of Ember and Menil.
"In the Vosges a French attack
Heights failed. A German advance a
wellerkopf gained about 100 yards

ARTILLERY ACTIONS LIVE

Paris, April 20.—While British and
are assailing the right and left wing
of the German army, the French arti
taining a heavy bombardment of the
between the Oise River and Alsace to
forcements being sent from that distri
flanks of the Kaiser's forces.
To-day's official communique from
fice states that particularly lively ar
took place Monday in the region of S
of Rheims and in the Argonne.

ATTEMPTING THE IMPOSSI

Paris, April 20.—The following disp
ceived from Petrograd: Information h
ceived here that field Marshal von Hin
disgrace, says the official newspaper N
because of his failure to enter Warsaw
German general staff insisted on his
the Kaiser decided he should be g
chance to reinstate himself.
The Russians expect him to make ano
attempt on the Niemen Narew front to
the Russian lines.

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