TREAL

LIAMENT EAL

Manager. anager. nion Government. very Province in the N. W. A. Bog, and J. TOKANE. WASH.

CANADA

\$25,000,000 \$11,560,000 \$13,500,000 \$180,000,000

nd General Manager Branches in CUBA, H WEST INDIES. lliam and Cedar Street ranches

ADE STATISTICS.

ifficulty is experienced man and the king anything like exking anything like ey-between the trade of s, owing to the wide-ms upon which their upiled. Standarduz-lly, of the trade re-untries is the only a true and reliable obtained of the each nation in the his has hitherto been counsel of perfection, d for uniformity in countries is of the world and of all international regions of the countries of the in-ess of the accountries of the in-ess of Chambers of Chambers of the In-ess of Chambers of the In-sex of Chambers of the In-exer of Chambers of the In-cept of the In-cept of the In-exer of Chambers of the In-cept of the In-cept of the In-cept of the In-cept of the In-exer of Chambers of the In-cept of the In-ter of the In-order of the In-ter of the In-order of the In-order of the In-ter of the In-order of the In-ter of the In-order of the In-In-order of the In-order of the In-In-order of the In-In-order of the In-In-order of the In-order of the In-In-order of the In-order of the In-In-order of In-order of In-order of In-order of In-order of In-order of In-o

achieve the de achieve the derived s understood, to the selgian Government, at Brussels the re-enty-nine nations to bility of drawing up publication of inter-tistics. The coun-neluded Great Bri-States of America, France Belgium States of America.
France, Belgium,
ungary, Haly, Turarx, Sweden, Norina, Japan, Egypt,
number of South
nd British Dominion, ito come into
ext, has been sign-

ion, ito-come-into-ext, has been sign-represented creat-international Board stics. Quite apart rade returns issued as convention properties of special on a uniform basis concerned, showing mports of certain Wherever possible as the value, of nown, and the reled in the form of a the French lan-nanufacturers and ome the issue of tics as enabling conception of the trade enjoyed by cost of this Board istics, which will ticipating nations, money well spent w of international ndustry.—(British ce Journal.)

NESS. rom the last and erican Telephone any afford and amount of phyamount of physics sarry to conduct of the great corfor instance, in its 150,000 cm-aintains a thous-st44,000,000. The s, is only slight-of the 12,480,000 ining 682,000,000 ucid at \$100,000,000 telephone inswitchboards. switchboards. tin and lead, of tons, and 225,-ts, worth \$90,-all the physical above is about Times-Annal-

wer of making e line between so fine that we ve pass it—so up the line and many a man
nds at a time
t, a little more
hieved success.
ut, so it comes

Evening Up in Richelieu Still

VOL. XXIX. No. 8

Street Looks to see Stock Well Taken Care of in London

AFTER THE EXCHANGE

inion Iron Stéady — President Tummer Denies Report of Resig

with no news of Importance to give definite lead either way, securities on the Montreal Stock Exchange were inert, but well maintaining their position, except in a few instances.

The process of exening up, is still going on in Richelieu and Ontario, at 92 and 994. Toronto has been bearish on the stock, but loral advices, from London are to the effect that the Canadi, Steamenin issue will be well looked after when the "exchange has been finally effected.

Mr. Plummer's View.

group of optimists?

The head of the Bethlehem Steel Corp. Is said still to view the business outfook through dark glasses though the comment is heard every day that the Bethlehem stocks do not act as if the steel outlock is hopelesss

Nor for that matter does United States Steel, in which potential buying reflects the belief that, as Presperiel, opines, revival in the counselvers are the construction of the counselvers are the state of the counselvers are the state of the state of

ing reflects the belief that, as Pres farrell opines, revival in the country's principle basic industry is not far off
far off
far off
Higher freight rates and big 'croit prospects, to his way of thinking, will furnish, the foundations for this recovery.

The Liverpool, May 15.—Oto Magnus, a limited as to be significant on the line of the New York Cotton Exchange, dropped dead to-day, on Exchange, dropped dead to-day, on Exchange, Business was suspended until two o'clock in the afternoon.

Ilimited as to be significant on Exchange and big ing.

Blisniess in Toronto Railway Rights gave the market an appearance of acchange. Business was suspended until two o'clock in the afternoon.

The taking up of the new Toronto Railway stock will use up a lot of Railway stock will use up a lot of money, which in the ordinary way money, which in the ordinary way



MR. J. K. L. ROSS, The prominent financier of just given \$150,000 to McGill.

Hidden Creek

Mr. Plummer's View.

Dominion Iron was a shade firmer in the early trading, but at noon had dropped below the level of y-asterday's close, changing, liands at 21%.

Mr. J. H. Plummer, when asked by a correspondent of the Journal of Commerce at Sydrey, N.S., if he had readveports in upper province papers that ne was about to resign from the Steel company, said:

deliew the delieve the desiration of the Journal of

IPAL BOND BUSINESS IS NOW DECIDEDLY QUIET There is virtually no outside buying at the present time and the representatives of hte Stock Exchange house are going on the floor each day with a steadily diminishing number of orders and to-day was regarded as almost the limit. MUNICIPAL BOND BUSINESS

New Low Record and a Decline

Western Maryland which dropped two points to 20.

A new low record and a decline of 34 was sustained in American Can, which sold at 26½.

International Harvester advanced 34 to 168½ and C. & O. rose ½ to 51½.

The Coppers were fairly active and made fractional gains.

Show of Strength.

Although there were some recessions

started up in a very status, and two of the three furnaces are ner provided to the state of the sta

heriff's Office.
Montreal, 12th May, 1914.

MURRAY-KAY

Profits For Last Year Reached a Total of \$185,122.51.

American Can Distinguished Itself on the New York Exchange

LEADING MINES DOWN

Slightly Better Tone Was Shown in Copper Stocks—Bonds Were Irregular.

New York, May 13.—Many mixed changes were noted in the early trading but the leading issues were generally steady.

The majority of the important issues ranging slightly above yesterday's final prices.

There was continued weakness in Western Maryland which dropped two points to 20.

A new low record and a decline of the was a sustained in the earling of the directors also transferred substantial amounts to reserve account for depreciation of fixtures and bad and doubtful debts, and the amount carried in previous years as deferred in previous years as deferred in previous years as deferred on the mount of the same transferred substantial amounts to reserve account for depreciation of fixtures and bad and doubtful debts, and the amount carried in previous years as deferred on conservative management.

The report, in addition, shows a very large reduction in liabilities.

The following were elected directors for the ensuing year: Douglas K. Ridout, W. Parkyn Murray. A. E. Dyment, C. A. Barnard, Geo. H. Gooderham, J. W. Drynan, J. A. Murray. W. T. Braden, which was placed before the stangeness at the annual meeting, showed profits for the year of \$185, 1225, 1, out of which the directors paid the regular quarterly dividends at the regular quarterly dividends at the regular quarterly dividends at the preference stock.

The directors also transferred substantial amounts to reserve account for depretence stock.

The directors also transferred substantial amounts to reserve account for depretence stock.

The results year and bad and doubtful debts, and the amount carried in previous years as deferred in previous years as deferred for conservative management.

The resport, in addition, shows a very leading the previous years as deferred for conservative management.

The resport and the amount carried in previous years as deferred for conservative managements.

The respor

Show of Strength.

Although there were some recessions in the leading issues following a show of strength in the early trading, the tone held fairly steady, with prices of a number of important issues at higher levels.

Reading, after moving up % to 165%, reacted to 165%.

There was persistent buying of Union Pacific.

Missouri Pacific was apparently supported at around 17.

Utah was teh strongest of the copper group, moving up % to 56%, and Western Maryland recovered all its garly loss. At the r me time the directors of the Chino, Ray Consolidated and the New Corner Copper Companies will meet for di idend action, and the recular quarterly payments are expected to be ordered.

MOTERIA CTOCKE

	MOTREAL STOCK	S
۱	Aske	d. Bio
١	Stocks-	
l	Ames Holden 87%	81
I	Do. Pfd 5634	
l	Do. Pfd	144
۱	B. C. Packers 130	128
1	Brazilian T. L. & P 76%	763
ı	Calgary Power 55	
1	Canada Car 55	
1	Canada Cement 28%	281
1	Do. Pfd 90	881
ı	Can Cottons 99	
l	Do. Pfd	73
ı	can. Converters 36	
١	Can. Con. Rubber 98	91
ł	Do. Pfd 98	97
1	Can. Gen. Elec. 1024	102
ı	Can Pac 1911/	191
l	Crown Reserve 1.30	1.28
1	Detroit United Rv 70	1693
ŀ	Dom. Bridge 1121/2 Dom. Coal Pfd	1113
ŀ	Dom. Coal Pfd	102
1	Dom. Pron Prd 80	77
ŀ	Dom:Steel Corp 2136	21.1
	Dom. Textile 75	743
	Do. Pfd	100
1	Dom. Trust Co 115	110
ŀ	Goodwins Ltd	25
ŀ	Hillcrest Collieries 39	37
l	Do., Pfd	86
١		15.25
	Illinois Traction 65	55
	Do Ded	92
	Laurentide	1761
	MacDonald Co 12	113
	Mackay 83 Do., Pfd. 69 Mexican 40 Minn. St. Paul 125	79
	Do., Pfd 69	681/
	Mexican L. & P 40	34
	Minn. St. Paul 125	120
ł:	Minn. St. Paul 125 Mont. L. H. & P. A. A. 2191/4	2181/
	Monta Cottons Ltd. 17.77 53	
3	Mont. Cottona Ltd. TT 53 Do. Pfd 991/2	98
	Monte Delegraph	
1	Mont. Tramways216	
	Do. Debentures 78	
1	N. S. Steel & Coal 62	61
i	N. S. Steel & Coal 62 Ogilvie Milling 115	114
	Ogilvie Milling 115 Do., Pfd 114	* * * *
- (Office P 147	145
I		49 1/2
F	Penn. Water & Power 75	72%
	Porto Rico 60	
	uebec Rv. L. H. & P. 13	121/4
F	orto Rico	99
8	Smart Woods Ltd. Pfd	90
2	Shawinigan 131%	130

	12 NOM D	DECIDEDLY QUIET	are going on the floor each day wi a steadily diminishing number of o	th Penn. Water & Power.	. 75	72
	14 July 1995	Marydunan da	ders and to-day was regarded as a	- It ofto Rico	. 60	59
	1 A A C C C C C C C C C C C C C C C C C	Call the state of	most the limit.	debec Rv. L. H. & F.	13 991/6	12 99
	In an interview this morning with a	firm. Last year Canadian municipal had a very heavy sale there, when mor	Richelieu sold again between 98		99 1/2	90
	representative of the Journal of Com-	of this class of security were absorbe	e and 99. There is a notion here the when exchange of script is made the		13134	130
		than during any previous year	Insiders will get more stock than the	Sher. Williams		57
	Municipal Bond House of C. H. Burgess & Co., of Toronto, stated that the	This was on account of the unusuall		0 200, 110		
		attractive yields that Canadian bond	_ Dut it is one of the resease why +1	spanish river	101/4	10
		andrued. When asked about the pro-		Do., Pfd Steel Co. of Canada	1.5	14
		sent market for Canadian municipal	lifeti at the present time			130
		cock stated that there was -till				30
	ing the past two was at any time dur-	market, but that Canadian hand			1051/2	104
				W. Kooteney P. & L	95	93
	tation in the demand due, no doubt, to	on account of the Rederal Income man	Dome attention was made to Import	W. Kootenay pfd	105	103
	the general unsettled conditions			d winnipeg Ranway	100	195 85
	throughout the world brought about	a par with corporation bonds, in tha investors were forced to declare to the	t to have been a very prosperous year. The market for the stock was aroun		1110	0.0
	tions, both of which	authorities at Washington the	1411 and 212. but there were no transper	British North America		150
	siderable attention from investors.			commerce	208 34	
	Abnormally Low Prices.	Curities and were compelled to	The Sterling Bank will also present	Hochelaga		152
	Inen again the Litt			Merchants 1	891/2	100
	ing the earlier months of the year had			Molsons	200	198. 240
	advanced the prices of these bonds,	municipals were exempt from such taxation and also from the necessity	said to be from Montreal in this mar	Nova Scotia		263
	with the result that they could not	of declaring their holdings.	ket, and the price was debressed	Quebec	121	
	now be secured at the abnormally low prices prevailing leaf for the secured at the abnormally	Meet State Taxes.	Hollinger was ex-dividend and noth-	Union		142%
	ing the early wint-	Other handicans which C	firmer. Peterson Lake was unchang-	Bonds.		
				Bell Telephone		99
	selling at the present time 5 or more			Canada Car	96	95 104
	points below what they were selling at			Canada Felt	98	104
	3 years ago, and as soon as the un-			Can. Cottons	82	
	undoubtedly be wisappear there will	and issued under laws which are more or less unfamiliar to them.	Traffic earnings from May 1st to	Can. Converters	85	
	class of security	AS IAT AS future promost	7th, 1914, \$978,178; 1913, \$1,060,639; decrease, \$82,461.	Can. Rubber		89
	Inere is over		, , , , , , , , , , , , , , , , , , , ,		100	100
G.	in the year prices will have reached de-		4 14 17	Dom. Canners	98.	100
	cidedly higher levels than are now ob-		600000	Dom. Iron & Steel		85
	Canadian P	United States market during the year as the prices are still very attractive,		D. Textile A		981/2
				D. Textile, B		981/2
			A SESSION OF THE COURT OF	D. Textile C D. Textile D		981/2
	United States in the interests of his t	conditions become a little more set-	KING'S BENCH (Crown side), hold-	Intercol. Coal	86	981/2
		ACCURATION OF THE PROPERTY OF	ing criminal jurisdiction in and for		100	
	*********	THE DESCRIPTION OF THE PARTY OF	the DISTRICT OF MONTREAL will	L. of Woods		02
	************	****	be held in the COURT HOUSE, in	Laur. Paper		02
g.	A PD INT	1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	the CITY OF MONTREAL, on MON- DAY, the FIRST DAY of JUNE		85	-
	A FRANK STATEMENT	T	NEXT, at TEN o'clock in the fore-		991/4	- 1
		Cate white appropriate was a	noon.	Mont. St. Ry	10	00
25	high grade necessary to	the existence of this and other	In consequence, I give PUBLIC NO-	N. S. Stl. & Coal	87	
	Oles us to friends	and delived from it ena-	TICE to all who intend to proceed	Ogilvie Milling	10	
	a prior itative articles, and illustra	e ditorials, timely and author- actions of the highest order at	against any prisoners now in the Com- mon Gaol of the said District, and all	Ogilvie Series B Ogilvie Series C	10	
	a price which does not cover the ducing this paper.	actual machanism order at	others, that they must be present then		92½ ,10	
	rus paper.	and the chamical cost of pro-	and there, and I also give notice to all	Porto Rico		1%
	Advertising has made it possible helped you to replace old-fashion conveniences in the		Justices of the Peace, Coroners and	Price Bros	8134	- 10
	helped you to replace old feebi	for YOU to live better - has	Peace Officers, in and for the said	Quebec Railway	52 51	1
	helped you to replace old-fashior conveniences—is always bringing improvements and economies. So to our adversi.	ned discomforts with modern	District, that they must be present then and there, with their Record	Sherwin W 10		. 1
	to our admits and economies. Se	of Post constitution to			30 70 93	9 1
	improvements and economies. So to our advertisers, and we are glad their patronage by constantly reco	to show our appreciation				91/2
	their patronage by constantly reco	mmending them to yours	which belong to them in their respec-	West India 9	5	I
37	1000 APP 10		tive capacities.	W. Kootenay	100	
	TH	E ADVERTISING MANAGER.	L. J. LEMIEUX,	Winnipeg Elec 10		91/2
	*****		Sheriff.	Windsor Hotel 10	0	1

Anxiety Over Ulster Problem

Caused a Rectionary Tendency on London Stock Exchange

STEADINESS IN C.P.R.

Narrow and Mixed Movement Occur red in American Railway Shares. (Special Cable to Journal of Com

London, May 13.—Markets were reactionary to-day with business at a minimum.

Stocks weakened on anxiety regarding the Ulster problem.

Minor factors in the Stock Exchange settlement worked against prices.

Consols exhibited weakness and Consols exhibited wearing home rails became easier.
In American railway shares nar-

In American railway shares narrow and mixed movements occurred without feature.
Steadiness obtained in Canadian Pacific and Mexican rails.
Foreigners were quiet.
Mines showed hesitancy
Rubbers and Olls took on a hand-ling tendency.
Ido Tintos gained % to 69%.

Activity Repressed.

Activity Repressed.
Although idle securities markets becoming firmer in the late trading. Activity was repressed awaiting the outcome of the settlement.
Consols rebounded, although money displayed firmness. Hopes were expressed that the recovery of Fronch exchange might cause a cancellation by Paris of its Cape gold engagement. Home rails became harder, and American railway shares ruled steady.
Heaviness reappeared in Canadian Pacific, but support was apparent in rubbers. Other sections were heavy.
Preliminary preparations for the National French £80,092,000 ban were resported.

ported.

DeBeers shaded 1-1 to 16%. Rio Tintos were unaltered at 69%. Continental courses closed irregular.

TROUBLE AT LONDON

adjustment.

Now that they are out of the way, there are no further troubles to be dealt with as far as is known.

ONSOLIDATED GAS CO

New York, May 13.— The Consolidated Gas Company's circular to stockholders with regard to increasing capital stock from \$100,000,000 to \$125,-000,000, cnnounced that it is proposed to offer: to stockholders \$25,000,000 six per cent. five year convertible debenture bonds, convertible into stock after three years at par.

Stockholders are to be given the right to subscribe at par to the extent of 25 per cent. of their holdings, payments to be made 3 per cent, at date of subscription, 30 per cent, in three months, and 40 per cent, in six months. A special meeting of the stockholders to approve the increase in capital stock has been called for May 25 for the purpose of this meeting, the books will close May 16 and re-open May 26.

FOREIGN EXCHANGE

New York, May 13—The market for foreign exchange in the afternoon developed firmness and the final tone was steady at recoveries in sterling from the early reaction.

Closing quotations were near the extreme high point of the movement in sterling cables and sixty-day bills.

Rates: Demand sterling, 488,10; cables, 488,45; sixty-day bills, 485,30; short francs, 518% less 11-16; short reichmarks, 95½ plus 1 3-12.

BAR SILVER STEADY. London, May 13.—Bar silver 1-6d to-day, an ad

NEW YORK STOCKS Open. Hgh. Low. 2 p.m. Railways:-

FRONT RANK INVESTMENTS

The unique record of Canadian Municipal Debentures properly places them, for safety, in the front rank of

The following constitute an unusually attractive group

1.—They can be purchased in amounts of approximately

2.—They mature at practically all periods from one to

3.—They are offered to yield from 41 to 62 per cent ST. LAURENT, Q. . . . 5 . 38 %

Vield
ONTARIO GOVT (An)...4.50%
OWEN SOUND, ONT...4.90%
TP. BARTON, ONT...4.90%
BROCKVILLE, ONT...5.00%
HESPELER, ONT...5.00% HESPELER, ONT. 5.00%
BRANDON, MAN. 5.10%
TP. BRUGE ONT. 5.12%
SYDNEY, N.S. 5.20%
BURLINGTON, ONT. 5.25%
NORTH BAY, ONT. 5.25%
RORHING, ONT. 5.25%
ELMIRA, ONT. 5.25%
GRIMBAY, ONT. 5.25%
SUBBURY, ONT. 5.25%
ALBERTA SCHOOL DISTRICTS

> WRITE FOR FULL PARTICULARS, GLADLY SENT ON REQUEST.

A. E. AMES & CO.

UNION BANK BUILDING, Investment

Established

MONTREAL SALES

Common Stocks:-Common Stocks.—
Brazilian—1 at 7634, 50 at 7634.
Can. Pacific 25 at 19136, 225 at 192, 90 at 19134, 50 at 191.
Ottawa L. H. & F. 6 at 145.
Rich. & Ont. 2 at 9934, 12 at 99 15, 1 9934, 100 at 99. 50 at 9934, 30 at 99.

FINALLY SETTLED

(By Leased Wire to the Journal of Commerce.)

London, May 13.—It is understood that the syndicate which has taken over the accounts of the important is suing and finaticial house, which has been identified mainly with Canadian securities, includes the Bank of Montreal, and Messis. Robt. Fleming.

The arrangement of the account has been in progress for several weeks.

It is the third of the big positions which were known to be in course of adjustment.

Now that they are out of the way there are no further.

Sher. Williams-10-99 Debenture Stocks — Mont. Tram. Deb.—\$500—77; \$400—

Bonds—
Dom. Coal.—\$1,000—99 ½.
Kéewatin Mill—\$500—100.
Ogilvic (Series A)—\$1,000—104.
Banks—

Banks—Commerce—10—208½; 2—208½ 1—208½; 2—208¾; 1—208¾; 30—208¾; 10—208¾; 30

AFTERNOON BOARD.

Dom. Canners 50 at 44.
Dom. Iron-50 at 21.
Toronto Ry. Rts.-4 at 234.
(Preferred)—

Sherwin Williams Pfd.—15 at 99, 7 at

Banks of Montreal—34 at 240, 1 at 240, 2 at 240, Bank of Commerce—1 at 20834.

- Steel Co. of Can. 93
- W. Can, Power 82
- West India 95
- West India 95
- West India 95
- Windian 95
- Windian 95
- Windian 95
- Windian 96
- Windian 96
- Windian 96
- Windian 97
- Windian 97
- Windian 98
- Windian 99
- Wind

實際的過程的 医皮肤 医皮肤 医皮肤 医皮肤 医皮肤 医皮肤 医皮肤 医皮肤 Dividend Notices

THE QUEBEC BANK.

Quarterly Dividend.

NOTICE is hereby given that a Dividend of One and Three Quarters per cent. upon the Paid-up Capital Stock of this Institution has been declared for the Current Quarter, and that the same will be payable at its Banking House, in this City, and at its Branches on and after Monday the 1st day of June next.

The Transfer Books will be closed from the Sixteenth to the Thirtieth day of May (both days inclusive).

General Manager.

Quebec, 10th April, 1914.

General Quebec, 10th April, 1914.

THE BANK OF TORONTO.

Dividend No. 131. Dividend No. 131.

NOTICE is hereby given that a Dividend of Two and Three-quarters Per Cent. for the current quarter, being at the rate of Eleven Per Cent. per annum, upon the paid-up capital stock of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after the 1st day of June next, to Shareholders of record at the close of business on the 15th day of May next.

By order of the Board,
THOS. F. HOW,
General Manager.
The Bank of Toronto, TORONTO,
April 29th, 1914.

BANK OF MONTREAL. %. 10 at 2%, 18 at 2%, 13 at 2%, 14 at 5%.

Scotia -1 at 62, 25 at 613a, 25 at 61, 5 at 61, 25 at 81%, 100 at 8%.

Brazilian—10 at 56%, 25 at 76%, 5 at 68%, 5 at 8 April, 1914, also a Bonus of One per of this Institution has been declared for the three months ending 30th April, 1914, also a Bonus of One per Cent., and that the same will be paying 15, 45 at 75, 25 at 74%, 50 at 74%, 25 at 74%, 25 at 75%, 15 at 75%, 15 at 75%, 10 at 75%, 25 at 75.

Dom. Bridge 25 at 112, 15 at 112.
Richelleu - 1 at 29, 2 at 29, 25 at 29, 19, 199, 10 at 29, 50 at 29, 25 at 29, 199, 10 at 20, 50 at 29, 25 at 29, 199, 10 at 20, 50 at 29, 25 at 29, 199, 199, 199, 199, 199, 199, 25 at 29, 25 at 24, 25 at 24, 25 at 25, 25 at 25,

General Manager Montreal, 24th April, 1914.

UNION BANK OF CANADA.

Preferred)—
Sherwin Williams Pfd.—15 at 99, 7 at 99, 1 at 99, Penman Pfd.—50 at 80, 35 at 80½. Cement Pfd.—33 at 88½, 7 at 88½. (Debenture Stocks.)

Mining Stocks—
Crown Reserve—100 at 130, 100 at 30. Hollinger—100 at 15.40, 100 at 15.40. Banks—
Bank of Montreal—34 at 240, 1 at 40, 2 at 240.

THE BANK OF OTTAWA.

from the 18th to the 31st of May, both By order of the Board, G. H. BALFOUR, Winnipeg, April 18th.

Dividend No. 91. NOTICE is hereby given that a dividend of Three per cent, being at the rate of Twelve per cent. per annua, upon the paid-up capital stock of this Bank, has this day been declared for the current three months, and that the said dividend will be payable at the Bank and its branches on and after Monday, the First day of June, 1914, to shareholders of record at the close of business on the 18th day of May next.

By order of the Board,

GEORGE BURN,

General Manager.

April 14th, 1914.

R. & O. DVIDEND.

The dividend on R. and O. stock of the dividend on R. and O. stock of 2 per cent. for the quarter, which was get 4 declared April 28th last, is payable by June 1st to shareholders of record on May 20th.