

MARKET REVIEW AND FORECAST

Toronto, July 20, 1908. — General wholesale trade quiet, but no more so than is usual at this season of the year. On the whole the value of business being done compares favorably with that of last year at this time. The outlook continues hopeful, though still great activity in business is not expected for a month or two yet. Money keeps in good demand for commercial purposes. It is expected that a very large amount of money will be required to move the western crop, and until that is out of the way money will continue scarce.

WHEAT

The wheat markets have ruled dull all week. At the beginning of the week there was some flurry at Chicago on the reports of rust, wet weather, etc., injuring the spring wheat crop in Nebraska and the

Dakotas, but this passed off towards the end of the week, and trade in the windy city was slow, with the general tendency of the market downward. Receipts of new wheat at that point are heavier than at this time last year, with the grade very good to 2nd grade. The total wheat crop for the United States is now estimated at 690,000,000 bushels, or only a gain of 53,000,000 bushels over the crop of last year. A month ago the estimate was 735,000,000 bushels. Perhaps when harvest is over, and the returns all in, the total yield may not surpass that of last year. If so, the price for this year's crop may not drop as low as some expert and Canada will reap a good return from her big harvest. The amount of wheat in sight continues much lower than at this time last year. There will, therefore, be little old stock on hand when the new crop is ready for market. Wheat arrivals at Winnipeg continue large, an indication that holders are unloading to make way for the large crop of 1908, which is now practically assured. Wheat cutting has begun at some points in Western Ontario, and a week or two will see this crop in the hands of the millers. It is likely to give a good account of itself at threshing time. The export demand for wheat keeps strong, and much attention is being given in local circles. Dealers here are discussing what the new crop will be worth, a bushel. No. 2 red and white mixed is quoted here at 82c to 83c outside, and 81c to 82c a bushel on Toronto farmers' market.

COARSE GRAINS

There has been considerable doing in oats the past week or two at Montreal, chiefly in Manitoba rejected. A great many more have been shipped to the United States, where, it is said, all our surplus stock will be needed. Present indications are that our crop of that country will not be as large as last year. In Quebec and some parts of Eastern Ontario, weather has been rather light, and crop is predicted, though the recent rains will help things out very much. On the whole, therefore, the outlook for oats continues to sell at profitable prices. Oats are quoted here at 45½c to 46c at outside points as to quality, and on the farmers' market here at 45c to 46c a bushel. It is reported that dealers here are offering 6c for new barley for export. The market for old barley is quiet. Peas are quoted at 90c. The pea crop will likely be a good one this year. The acreage has been largely increased.

FEEDS

The farmer feeling in bran continues. The demand is good for this time of the year, and supplies are limited, as the mills are running light. Bran is quoted here at 81c to 81½ in car lots in bulk at outside points and shorts at 82c to 83c a ton. Feed wheat is becoming scarcer. It is quoted at Montreal at 66c to 66½c a bushel in car lots. Another high record was made for corn last week at Chicago, when July and September options sold for 75c. Should the new crop turn out not to be a large one, prices will soon next winter. American corn usually means high-price cattle corn. Corn is quoted here at 81c to 82c a bushel.

HAY AND STRAW

There is a firmer feeling at Montreal in the market for better grades of hay, which are not plentiful. For other qualities there is a large amount of stock on hand. American corn usually means high-price cattle corn. Corn is quoted here at 81c to 82c a bushel.

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INCORPORATED 1888

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COPIES must be received Friday to guarantee insertion in issue of the following week.

NO BLACK-FACED TYPE or display of any kind will be accepted. The advertiser is making a small advertisement as noticeable as a large one.

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172 ACRES, two miles from Kingston, soil water, drainage, buildings, and buildings, and contiguity to first-class market, make it one of the most desirable farms in Canada. Will sell farm, stock, crop and implements, at a bargain. Particulars, price and terms on application. J. W. Rudolph, Cataract, Ont. E-45

WILL SELL OR EXCHANGE for good Ontario farm, 320 acres choice land in Northwest, conveniently situated near good town, station, school, church, also good water. Full particulars, apply, Box 191, Canmington, Ont. E-728

FARM FOR SALE, situated near the village of Atholton, Que., convenient to railway station, church, post office, etc. For particulars apply, Box 1, Canadian Dairyman and Farming World, Peterboro.

15 ACRES — Town of Brantford, twenty miles west of Toronto, choice garden and fruit land, fine large brick residence with all modern conveniences, schools, churches and railroad connections with Toronto; bargain, for sale quick. Box 56, Canadian Dairyman and Farming World, Peterboro.

320 ACRES—3½ miles from limit of Calgary, 1 mile from school, church, post office, store, all modern conveniences, small house, some outbuildings, land selling all around for \$100 to \$125, a small farm for \$25 an acre. Half cash, half terms. Owner. Apply, Box 636, Canadian Dairyman and Farming World, Peterboro.

220 ACRES, choice land, main road, convenient to schools, churches, two good village markets; 2 acres of cultivated enormous crops raised, reaches small lake; will sell direct to farmer, \$5,500. Box 65, Canadian Dairyman and Farming World, Peterboro.

MISCELLANEOUS ADVERTISEMENTS

WANTED—Persons to grow mushrooms for us at home, waste space in cellar, garden or farm can be made to yield fifteen to twenty-five dollars per year. Send stamp for illustrated booklet and full particulars. Montreal Supply Co., Montreal.

WANTED—Young men for Firemen and Brakemen, instruct you at home by mail. We assist in securing employment. For free information, send stamp. National Railway Training School, Inc., Robert St., (Room 125) St. Paul, Minn. E-119

to \$2.05 a bush. Here prices are quoted at 82 and hand-picked at \$2.10 a bushel.

EGGS AND POULTRY

Receipts of eggs continue to decline and the market keeps firm. At Montreal select eggs are quoted at 21c to 22c in case lots. Here eggs are quoted at 19c to 20c in a jobbing way and 20c to 21c a dozen for fresh-laid in the farm market.

The trade in poultry keeps quiet with spring chickens in price. Fowl are scarce and higher. Prices of other poultry, fowls' market are: Spring chickens, dressed, 35c to 36c; fowl, 13c to 14c and turkeys 15c to 20c a lb.

FRUIT

Prices at Toronto fruit market keep high, so the consumer says. Though the crop in most lines is reported large, as compared with a year ago, people are not getting their fruit any cheaper. The reason is said to be that many fruit growers are exporting Toronto and sending their output elsewhere. Raspberries keep high. They are quoted at 12c to 13c a bushel; eating cherries at \$1.25 to \$1.50, red at 80c to 81½ a bushel; blackberries 10c a box; red currants, 65c to 70c a bushel; blueberries 81c to 81½; and gooseberries, 50c to 51 a basket.

DAIRY PRODUCTS

Receipts of cheese at Montreal continue to fall below those of last year. Exports are away below, and it looks as if high prices would rule for the balance of the season. From 11½c to 12½c were the prices bid at the local markets, at the end of the week, but selling at about 12c. 300 boxes of co-colored cheese sold at the Piston market on Friday last at 12 3/4c. The market is somewhat excited owing to the active demand for export. Large cheese sell here at 12½c to 13c, and twins at 12c to 12½c a lb.

The butter market is also active. Fined creamery is quoted at Montreal at 21c to 22½c a lb., though the receipts continue much above what they were a year ago at this date. The export demand is good. The Trade Bulletin's London cable of July 16th reads: "The market is firm in advance of 2½c with good demand. Canadian creamery 11½ to 12c."

The market here looks steady at the following prices: creamery prints 24c to 25c, solids, 15c to 24c; cheese dairy prints, 20c to 22c; ors, 20c to 22c; ordinary tubs, 20c to 21c, and dairy tubs, 19c to 20c a lb. On Toronto farmers' market dairy prints are 25c to 26c, and creamery prints at 26c to 27c a lb.

UNION STOCK YARDS HORSE EXCHANGE

The horse market shows little or no change over a week ago. Receipts at the Union Stock Yards have not changed much and quotations are the same as last week.

LIVE STOCK

Owing to a light run, the cattle market recovered somewhat from the slump of the week previous. Prices did not advance any, but a better feeling prevailed, especially in the case of cattle, owing to the big supply of the week previous being used up. The export trade is still drags, but the demand for exporters, but as few were offering, shippers had to be content with some medium quality to fill the orders. The best quotations for exporters, 1c to 50c a head, and \$4 to \$4.75 for bulls.

The best Toronto's cattle did not sell as high at the city market the end of the week as at the Union Stock Yards on Monday last. Prices were: \$5.15 for pickled lots, \$4.85 for loads of good cattle; \$4.25 to \$4.50 for medium; and \$3.75 to \$4 a cwt for the common run. Cows sold at \$3 to \$4 a head with a few of better quality bringing a little more money.

There is very little doing in feeders and stockers, and parties having such sale had better hold for a while. The demand appeared to be over for a time. Farmers are busy haying and are not looking for stockers just now. Prices are on a lower level. Good feeders, 800 to 1,000 lbs. each, worth \$3.25 to \$4; good stockers, 600 to 800 lbs. each, \$2.75 to \$3.25, and common to medium stockers, 500 to 800 lbs. each, \$2.50 to \$3.00.

Veal calves are a little firmer and sell at \$4 to \$5.75 a cwt. Choice new milk-fed calves are worth 8c a cwt. At East Buffalo, veals sell at \$27.50 a cwt.

Good milkers and springers sell at good prices, but the common kind are slow of sales and are not wanted. Prices range from \$25 to \$60 each, the latter figure being for quality choice cows.

Sheep are a little better feeling last week with lamba firmer. Prices have now reached a level at which they can hardly go much lower. Exporters are selling at \$3 to \$3.50 a cwt. Some yearling ewes and others sold at \$4.25. Spring lambs are firmer, and higher, at \$7 to \$8.50 a cwt.

UNION STOCK YARDS PRICES

West Toronto, Ont., July 20. — The run of live stock at the Union Stock Yards this morning was 56 cars, comprising 1152 cattle, 59 sheep, and 11 calves. Business was a little brisker than last week for butchers' cattle; the light run of last week made the abattoir men a little keen to make a sale. The best butchers' stuff sold at \$5.25 a cwt., other grades down to \$3.50. There is no change in the export market; there were a few loads of exporters on hand. One load sold at \$5.50; ten days ago similar cattle sold at \$6.00 a cwt. The balance of exporters sold at \$5.50, and bulls sold at \$3.25 to \$4.75, choice.

W. F. YOUNG, P.O. BOX 103, MOUNTAIN ST., SPAIN FORD, MASS.

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