

Stock Exchange Notes

Montreal, December 1, 1910.

The market of the past week has been devoid of any special interest and the general tendency was heavy with prices sagging to a lower level. Quebec Railway continued fairly prominent, in comparison with the trading in other stocks but the feverish stage in the stock seems to have passed, with no serious damage except sentimentally. Episodes such as these are regrettable and tend to reflect on the methods of trading in general. "Soo" Common and Canadian Pacific are both lower on small trading. Dominion Steel Corporation and Quebec Railway were the active stocks and the only ones in which the trading involved over 2,000 shares. Cement Common, Montreal Power and Rio Power were next in point of volume of business and all figured prominently. Dominion Iron Bonds appeared to the extent of \$11,000. Crown Reserve was a small factor and closes lower than a week ago. The markets in New York have been heavy during the past few days. The Bank of England rate was changed to 4 1/2 per cent.

MONEY AND EXCHANGE RATES.

	To-day	Last week	A Year Ago
Call money in Montreal....	5 1/2 %	5 1/2 %	5 %
" " in Toronto.....	5 1/2 %	5 1/2 %	5 %
" " in New York....	2 1/2 %	2 1/2 %	5 1/2 %
" " in London.....	4 1/2 %	4 1/2 %	4 %
Bank of England rate.....	4 1/2 %	5 %	5 %
Consols.....	79 1/2	79 1/2	82 1/2
Demand Sterling.....	9 1/2	9 1/2	9 1/2
Sixty days' sight Sterling..	8 1/2	8 1/2	9

QUOTATIONS AT CONTINENTAL POINTS.

	To-day	Last Week	A Year Ago
Market	Bank	Market	Bank
Paris.....	2 1/2	3	2 11-16
Berlin.....	4 1/2	5	4 1/2
Amsterdam.....	3 1/2	4	3 1/2
Vienna.....	4 1/2	5	2 1/2
Brussels.....	4 1/2	5	3 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Nov. 24, 1910.	Closing bid. to-day.	Net change.
Canadian Pacific.....	416	195 1/2	192 1/2	- 1 1/2
"Soo" Common.....	1,200	13 1/2	130	- 2
Detroit United.....	385	55	52 1/2	- 2 1/2
Duluth Superior.....	50	80	78 1/2	- 1 1/2
Halifax Tram.....	15	129	129 1/2	+ 1/2
Illinois Preferred.....	93	89 1/2	90	+ 1/2
Montreal Street.....	210	224	221	- 3
Quebec Ry.....	2,127	56 1/2	57 1/2	+ 1/2
Toronto Railway.....	193	123 1/2	122	- 1 1/2
Twin City.....	41	110	109	- 1
Richelieu & Ontario.....	202	90	89 1/2	- 1/2
Amal. Asbestos.....	95	..	12	- ..
Amal. Asbestos Pref.....	- ..
Can. Cement Com.....	1,934	23	23	- ..
Can. Cement Pfd.....	830	85 1/2	85 1/2	- 1/2
Can. Con. Rubber Com.....	..	94	94	- ..
Can. Con. Rubber Pfd.....	..	100 1/2	101 1/2	+ 1
Dom. Iron Preferred.....	87	102 1/2	102	- 1/2
Dom. Iron Bonds.....	\$11,000	95 1/2	95	- 1/2
Dom. Steel Corp.....	2,807	61 1/2	60 1/2	- 1
Lake of the Woods Com.....	5	124	124	- ..
Mackay Common.....	71	91 1/2	90	- 1 1/2
Mackay Preferred.....	87	- ..
Mexican Power.....	225	85	85 1/2	+ 1/2
Montreal Power.....	1,867	137 1/2	136 1/2	- 1 1/2
Nova Scotia Steel Com.....	105	85	84 1/2	- 1/2
Ogilvie Com.....	112	125	124 1/2	- 1/2
Rio Light and Power.....	1,660	101 1/2	101 1/2	- ..
Shawinigan.....	180	107	105 1/2	- 1 1/2
Can. Convertors.....	265	41 1/2	39	- 2 1/2
Dom. Textile Com.....	41	64 1/2	62 1/2	- 2 1/2
Dom. Textile Preferred.....	15	100	99	- 1
Mont'nal Cotton.....	372	130	130	- ..
Penmans Common.....	75	57	57 1/2	+ 1/2
Penmans Preferred.....	600	84	83	- 1
Crown Reserve.....	2,550	2.74	2.70	- 4

DULUTH SUPERIOR TRACTION.

	1909.	1910.	Increase
Nov. 7.....	19,701	20,795	1,094
" 14.....	18,952	20,627	1,724
" 21.....	19,802	20,994	1,192

Bank Statements.

BANK OF ENGLAND.

	Yesterday	Nov. 4, 1910	December 2, 1909
Coin & Bullion	£35,631,472	£32,591,024	£34,621,262
Reserve.....	25,686,000	25,887,000	21,086,017
Notes Res'd.....	213,600,000	24,481,000	22,404,480
Rec. to liab.....	51 1/2 p.c.	51 1/2 p.c.	48 1/2 p.c.
Circulation.....	28,394,000	28,172,000	28,985,281
Public Dep.....	11,415,000	11,200,000	8,064,924
Other Dep.....	39,686,000	38,909,000	41,562,840
Gov. secur.....	14,643,568	14,643,000	14,730,533
Other secur.....	28,491,000	27,510,000	28,492,749

NEW YORK ASSOCIATED BANKS

	Nov. 26, 1910	November 19, 1910	November 27, 1909
Loans.....	\$1,222,365,000	\$1,204,971,000	\$1,192,535,500
Deposits.....	1,197,296,800	1,177,133,300	1,172,073,000
Circulation.....	48,532,290	48,739,500	52,599,000
Specie.....	247,243,000	245,433,600	234,770,400
Legal Tenders.....	69,733,000	68,511,400	69,582,200
Total Reserves.....	\$317,903,900	\$313,985,000	\$304,352,690
Reserves Res'd.....	299,324,200	294,283,325	285,018,250
Surplus.....	\$17,079,700	\$19,701,675	\$11,334,330
Ratio of Res'v.....	26.5	26.7	26.0

NOTE.—Actual amount of government deposits reported was \$1,642,000, against \$1,655,900 last week.

CANADIAN BANK CLEARINGS.

	Week ending Dec. 1, 1910	Week ending Nov. 24, 1910	Week ending Dec. 2, 1909	Week ending Dec. 3, 1908
Montreal.....	\$38,924,310	\$41,746,106	\$46,967,788	\$32,963,352
Toronto.....	3,048,621	36,546,054	31,025,988	28,130,656
Ottawa.....	2,982,657	4,129,003	3,650,807	3,366,851

NOTE.—Montreal Bank Clearings during November are as follows:—1910, \$191,937,442; 1909, \$193,143,624; 1908, \$141,584,213. Toronto Clearings in November, 1910, \$155,443,459; 1909, \$141,014,400; 1908, \$122,074,422.

Traffic Earnings.

CANADIAN PACIFIC RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Oct. 31.....	\$56,140,000	\$66,906,000	\$80,787,000	\$13,881,000
Week ending.....	1908.	1909.	1910.	Increase
Nov. 7.....	1,688,000	2,113,000	2,267,000	154,000
" 14.....	1,676,000	2,130,000	2,108,000	Dec. 22,000
" 21.....	1,651,000	1,993,000	2,106,000

GRAND TRUNK RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Oct. 31.....	\$31,970,462	\$33,588,91	\$36,549,166	\$2,960,275
Week ending.....	1908.	1909.	1910.	Increase
Nov. 7.....	837,276	902,197	902,420	223
" 14.....	854,223	924,271	899,760	Dec. 24,511
" 21.....	846,743	885,456	910,786	25,330

CANADIAN NORTHERN RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Oct. 31.....	\$7,254,800	\$8,145,800	\$11,257,600	\$3,111,800
Week ending.....	1908.	1909.	1910.	Increase
Nov. 7.....	256,900	340,300	357,200	16,900
" 14.....	264,500	369,800	379,900	10,100
" 21.....	257,600	357,900	363,100	5,200

DULUTH, SOUTH SHORE & ATLANTIC RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Nov. 7.....	53,381	65,478

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1908.	1909.	1910.	Increase
Oct. 31.....	\$5,266,085	\$5,714,410	\$6,198,852	\$484,442
Week ending.....	1908.	1909.	1910.	Increase
Nov. 7.....	123,363	134,566	145,034	10,468
" 14.....	119,850	139,301	143,518	14,217
" 21.....	122,580	137,196	142,767	5,571

DETROIT UNITED RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Nov. 7.....	124,023	146,005	162,928	16,923
" 14.....	..	149,067	160,562	11,495

HALIFAX ELECTRIC TRAMWAY COMPANY.

Year to date.	1908.	1909.	1910.	Increase
Nov. 7.....	3,050	3,322	3,816	494
" 14.....	3,158	3,155	3,642	487
" 21.....	3,030	3,457	3,468	11

HAVANA ELECTRIC RAILWAY CO.

Year to date.	1909.	1910.	Increase
Nov. 6.....	45,022	43,576	Dec. 1,446
" 12.....	40,816	44,033	3,217
" 20.....	39,091	42,737	3,646
" 27.....	38,397	41,954	3,557