

which they considered essential to the prosperity of individual countries as well as to international peace. In order to assist in furthering this end, the members declared themselves ready to co-operate with other nations in examining current difficulties, including trade barriers and other obstacles to the increase of international trade and the improvement of the general living standard of life.

Finally the members, while themselves firmly attached to the principles of democracy and to Parliamentary forms of Government, decided to register their belief that differences of political creed need be no obstacle to friendly relations between Governments and countries, and that nothing would be more damaging to the hopes of international appeasement than the division, real or apparent, of the world into opposing groups.

2, Whitehall Gardens, S.W.1.

8th June, 1937.