
For further particulars see Abstract, Appendix No. 41.

In former years, when the quantity of land unsold was greater than at present, and when the sales were numerous, there was need for a large staff in this Department, and the Bursar admits that even under the present system of management, a considerable reduction can be made in his Office. [No. 41 App. Ans. to 111.] By realizing the endowment lands and investing the proceeds in Debentures or judiciously selected securities, the expense of management can be further and greatly reduced.

The attention of the Commissioners was drawn to the salary of the Bursar, being \$640 per annum over the \$1600 sanctioned by clause 68 of the act, and which is explained in the Appendix [No. 41 App. ans. to 112, 113]. It is not necessary for the Commissioners to express an opinion upon the salary, as that was fixed by the act, but very grave doubts may be entertained as to the necessity for the office of chairman of the board of endowment, which having been abolished by the act in question, was revived, not by any amendment thereof, but by an order in Council, and \$400 per annum with arrears from 1853 added to the salary of the Bursar. The board of endowment has now practically no existence. As has been already explained, the Bursar is not in any way answerable to the Senate, and it may be added that he has not, under the present system, control over the expenditure of his own office. He cannot, therefore, be considered responsible for the present scale of that expenditure, and indeed has represented to Government that it may be reduced.

THE SENATE.

Subject to the provisions of the Act relative to income and property, the Senate have the management of, and superintendence over, the affairs and business of the University. The members are appointed by the Governor General and are as follows :

THE SENATE.

The Hon. Mr. Justice Burns, Chancellor, Toronto.
 “ “ James Patton, LL.D., G. C., Vice Chancellor, Toronto.
 John Langton, M. A., Quebec.
 The Revd. John McCaul, LL.D., Toronto.
 The Hon. Adam Ferguson, M. L. C., Waterdown.
 “ “ Mr. Justice Morrison, Toronto.
 “ “ David Christie, M. L. C., Brantford.
 Sir W. E. Logan, D. C. L., F. R. S., Montreal.
 James J. Hayes, M. D., Hastings.
 The Revd. A. Lillie, D. D., Toronto.
 E. M. Hodder, M. D., F. R. C. S., Toronto.
 The Hon. J. H. Cameron, Q. C., M. P. P., Toronto.
 “ Revd. E. Ryerson, D. D., Toronto.
 “ “ W. Leitch, D. D., Kingston.
 “ “ S. S. Nelles, M. A., Cobourg.