

— No. 15. —

Sir *F. Rogers* to the Secretary to the Treasury.

Sir,

Downing-street, 17 December 1868.

I AM directed by Earl Granville to transmit to you, to be laid before the Lords Commissioners of the Treasury, with reference to former correspondence, the enclosed copy of a letter from Messrs. Baring Brothers & Co., respecting the arrangements to be made for the periodical investments on account of the sinking fund of the Canadian Intercolonial Railway Loan.

I am desired to request to be informed of the answer which their Lordships would recommend should be returned to this letter.

I am, &c.

(signed) *Frederic Rogers.*

The Secretary to the Treasury

Enclosure in No. 15.

Messrs. *Baring Brothers* to Sir *F. Rogers*.

Sir,

8, Bishopsgate-street Within, London,
16 December 1868.

WE are instructed, in conjunction with Messrs. Glyn, Mills, Currie, & Co., as financial agents of Canada, to communicate with you and Mr. Law respecting the arrangements which it may be desirable to make for the periodical investments on account of the sinking fund of the Canadian Intercolonial Railway Loan.

We are prepared, by instructions of the Minister of Finance, to hand over to the trustees of the sinking fund bonds of Nova Scotia, New Brunswick, or the dominion of Canada, and as you are aware all now form a direct liability of the dominion, for the value of 7,500 *l.*, the amount to be invested on the 1st January next, and we trust that this arrangement will meet the approval of the Lords Commissioners of Her Majesty's Treasury; we shall be glad to learn your views as to the arrangement to be made for the safe custody, under the joint control of the four trustees, of the securities purchased from time to time on account of the sinking fund, and for the collection and reinvestment of the dividends thereon. If you think it desirable to have any personal communication on the subject, Mr. Thomas Baring, one of the trustees appointed by Canada, will call upon you on learning when it will be convenient to you; Mr. G. C. Glyn, the other trustee, is not within reach at present.

We have, &c.

(signed) *Baring Brothers & Co.*Sir *Frederic Rogers*, Bart.,
&c. &c. &c.

— No. 16. —

Mr. *G. A. Hamilton* to the Under Secretary for the Colonies.

Sir,

Treasury Chambers, 29 December 1868.

THE Lords Commissioners of Her Majesty's Treasury have had before them your letter of the 17th inst., enclosing copy of a letter from Messrs. Baring Brothers & Co., respecting the arrangements to be made for the periodical investments on account of the sinking fund of the Canadian Intercolonial Railway Loan.

I am to state, for the information of Earl Granville, that my Lords have no objection to offer to the arrangements proposed by Messrs. Baring to hand over to the trustees, bonds of Nova Scotia, New Brunswick, or the dominion of Canada, to the amount of 7,500 *l.*, the amount to be invested on 1st January next.

I am to add that the bonds should be delivered into the custody of the Governor and Deputy Governor of the Bank of England, who will be instructed to open