

MONTREAL MINING EXCHANGE.

GENERAL WEAKNESS DISPLAYS ITSELF — WAR EAGLE SLUMPS — BUSINESS DULL.

Montreal, Sept. 18.
The market was considerably off this forenoon. A combination of unfavorable events exerted their combined influence and had an exceedingly depressing result.

The New York markets were heavy. The Connecticut Bourses were lower. The market was affected by the heavy slumps in the high-priced stocks. There seemed to be no bottom on the Stock Exchange for the price of War Eagle. No sales were made on the Mining Exchange of either War Eagle, Payne or Republic, but they all suffered out of sympathy with the weakness in War Eagle.

For some time past there has been a lot of dissatisfaction amongst holders of War Eagle in regard to the arrangement of the Centre Star stock. The present holders claiming that they should be entitled to greater privileges. The Exchange News has often pointed out the unwarrantable high price of War Eagle and has cautioned investors from buying at the late high figures.

In other respects the market was fairly strong, 2000 Golden Star sold at 41. The last sale being made at 46 on September 11. Big Three also, sold for 2000 shares at 20; it was freely offered at 21; this should be a purchase around these figures.

Old Ironsides remains firm, 500 shares selling at 115, with 114½ being bid for more. Virtue, likewise, was quite steady at 45, 1000 shares changing hands.

In Slocan Sovereign and Montreal-London broken lots were sold at steady prices.

Montreal Gold Fields was in good demand round 15, and had the market been in a less nervous shape, it would no doubt have sold higher.

The demand for Rathmullen continues to be strong and can be called good. The news from the mine is satisfactory, and it is one of those cheap stocks which can be picked up with advantage at any time. Just at present the superintendent, Mr. O'Toole, is taking a well earned holiday, but during the last four months a great deal of development work has been satisfactorily accomplished. The demand this forenoon was good, but no sales took place.

Further development work on the Evening Star property necessitates the levying of a few cents assessments. The company, at present are considering the advisability of reorganizing, it seems necessary that for more economic operations a further power plant should be installed.

MORNING SALES.

- Big Three—2000, 20.
- Golden Star—2000, 41.
- Montreal-London—200, 52.
- Old Ironsides—500, 115.
- Virtue—1000, 45.
- Slocan Sov.—100, 36.
- Montreal Gold Fields—1000, 15.

AFTERNOON SALES

- Rathmullen—2000, 8½.
- Old Ironsides—500, 114.
- Slocan Sov.—150, 36.
- Deer Trail No. 2—500, 23.
- King (pooled)—5000, 15.
- Montreal-London—500, 52½.

MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 3055. Bell Tel. Up 1867.

| | Asked. | Bid. | Asked. | Bid. | Asked. | Bid. | Asked. | Bid. |
|-------------------------------|----------|------|-----------|------|-----------|------|----------|------|
| | Sept 13. | | Sept. 14. | | Sept. 15. | | Sept. 18 | |
| \$1.00 Payne xd..... | 1.30 | 1.25 | 1.30 | 1.25 | 1.23 | .... | 1.24 | 1.19 |
| 1.00 War Engle xd..... | 3.55 | 3.40 | 3.43 | 3.40 | 3.30 | .... | 3.15 | 2.95 |
| 1.00 Republic xd..... | 1.25 | 1.20 | 1.22 | 1.21 | 1.20 | 1.16 | 1.18 | 1.17 |
| 1.00 Virtue..... | .46 | .45 | .45 | .43 | .45 | .43 | .50 | .42 |
| .24 Montreal-London xd..... | .58 | .55 | .55 | .50 | .50 | .53 | .54 | .52½ |
| 1.00 Big Three..... | .22½ | .21 | .22 | .20 | .20½ | .... | .21 | .19 |
| 1.00 Brandon & Gold'n Crown | .29 | .25½ | .29 | .25 | .29 | .24 | .29 | .24 |
| 1.00 California..... | .12½ | .11½ | .12½ | .12 | .... | .11½ | .13 | .11 |
| .10 Canada Gold Fields Syn.. | .09 | .08 | .09 | .05 | .08½ | .05 | .08½ | .05 |
| 6.00 Cariboo Hydraulic..... | .... | .... | 1.53 | 1.45 | .... | .... | .... | 1.45 |
| 1.00 Evening Star..... | .10½ | .09 | .11 | .09 | .11 | .08½ | .11 | .09 |
| .25 Fern..... | .35 | .... | .23 | .... | .35 | .... | .... | .... |
| 1.00 Gold Hills Developing... | .10½ | .08 | .08½ | .05 | .09 | .05 | .08½ | .06½ |
| 1.00 Iron Colt..... | .09 | .05 | .09 | .05½ | .09 | .04 | .09 | .05 |
| 1.00 Knob Hill..... | .98 | .90 | 1.00 | .83 | 1.00 | .... | 1.00 | .90 |
| 1.00 Monte Christo Con..... | .08 | .06 | .08½ | .05 | .07 | .06 | .06½ | .05 |
| .25 Montreal Gold Fields.... | .15½ | .15 | .15 | .12 | .15½ | .14½ | .15 | .14½ |
| 1.00 Noble Five..... | .25 | .21 | .25 | .20½ | .... | .... | .... | .22 |
| .10 Novelty..... | .03 | .02 | .03 | .02 | .03 | .02 | .03 | .02½ |
| 1.00 Old Ironsides..... | 1.20 | 1.09 | 1.17 | 1.15 | 1.20 | 1.15 | 1.15 | 1.09 |
| 1.00 Virginia..... | .12 | .06½ | .12 | .08 | .10½ | .09½ | .13 | .11 |
| 1.00 Rambler Cariboo..... | .49½ | .49 | .50 | .42½ | .... | .48½ | .49½ | .48½ |
| 1.00 Ballion..... | .59 | .50 | .60 | .45 | .59 | .48 | .59 | .50 |
| 1.00 Decca..... | .28 | .20 | .28 | .22 | .28 | .20 | .28 | .20 |
| 1.00 Morrison..... | .18½ | .16½ | .18½ | .15 | .18½ | .15 | .16 | .14½ |
| 1.00 Golden Star..... | .47½ | .45 | .44 | .37½ | .45 | .39 | .41 | .37 |
| 1.00 Slocan Sov..... | .37 | .35 | .40 | .37½ | .38 | .36 | .36 | .35 |
| 1.00 Fontenoy G. M. Co..... | .20 | .14½ | .17 | .14½ | .20 | .14 | .20 | .14 |
| 1.00 Rathmullen..... | .09 | .07 | .09 | .07½ | .08½ | .08 | .09 | .06½ |
| 1.00 Winnipeg..... | .35 | .29 | .29 | .... | .35 | .... | .... | .... |
| 1.00 Dardanelles..... | .17 | .14 | .20 | | .17 | .13 | .17 | .13 |
| 1.00 Deer Trail No. 2..... | .24½ | .23½ | .24 | .23 | .24½ | .23½ | .23½ | .23 |

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