All the Latest News and Comment From the World of Finance

GOV'T RELIEF FOR STEEL INDUSTRY?

Opinion Held that Some Measure of Assistance Is Coming.

C.P.R. STOCK SOLD HIGHER SATURDAY

Little Activity on Montreal Market, but Prices Steady-Bermuda to Subsidize Canada Steamships

(F. B. McCURDY & CO.)

(F. B. McCURDY & CO.)

Montreal, March 14.—The local market was not very active this morning but prices were steady. C. P. R. was higher at 206½. The local street 4s wondering whether this issue will continue to be depressed by the reports of decreases in earnings which are now the rule week after week. Some brokers are of the opinion that C. P. R. will, within a short time ring the bell at 200. In other quarters the view is held that this stock will rise with the opening of spring.

Dominion Steel was firmer, selling around 32½. The opinion is now held in well posted circles that the government will bring in some measure of relief for the steel industry of Canada. It is probable that this relief will be of a moderate and temporary character but even this will be welcome to the directors of the Dominion Steel Corporation. The budget speech is due in about 10 days and the street is already conjecturing as to its probable effects on the market for iron. It is probable, however, that the price will advance if the finance minister makes an announcement favorable to the corporation.

R. & O. made a new low level today on its present movement touching to make guesses as to the earnings for 1914. It is thought that these will show little change from those of 1913. It is probable that with favorable weather conditions, passenger traffic receipts will exceed those of last year but the outlook for freight traffic is very uncertain.

Laurentide has been strengthening up to 187 today. C. R. Hosmer, president of foreign and montreal are now increasing at a montreal will and not held in which will probably cause a reduction in the price next week and will at any rate render local dealers indeution in the price next week and will at any rate render local dealers indeuction in the price next week and will any any target mendent of foreign supplies. Latest in yet gas have not taken well here. They expendent of foreign supplies. Latest in vestigation in the price next week and will any any target endert of foreign supplies. Late

Laurentide has been strengthening towards the end of the week selling up to 187 today. C. R. Hosmer, president of the Laurentide Company, has confirmed the report which was in circulation early in the week that a new stock issue may be considered later block years.

Cement common was a shade easier at 30½. The preferred sold at 91 1-8. Builders report outlook for construc-tion work is very good as regards moderate sized dwellings and stores. This will be good news to Cement

Acadia File 100
Acadia Sugar Pfd 100
Acadia Ord 65
Brandram Henderson Com. 25
C. B. Electric Com 82
East Can. Sav. & Loan 150
Eastern Trust 150
Halifax Fire 100
Hamax Fire 100
Maritime Tel. Com 931/2
Maritime Tel. Pfd 103
N. B. Tel. Co 120
North At. Fisheries Pfd. 93
North At. Fisheries Com. 30
N.S. Car 1st Pfd 94
N. S. Car 2nd Pfd0
N. S. Car 3rd. Pfd 40
N. S. Car Com 20
N. S. Clay Works Pfd 94
N. S. Clay Works Com 30
N. S. Underwear Pfd 120
Stanfields Ltd. Pfd 100
Stanfield's Com 65
St. John Ry
Trinidad Con. Tel. Com 30
Trinidad Electric 73

MILLING COMPANY TO PAY DIVIDENDS

Montreal, Mar. 15—The International Milling Co. of Minnesota with mills at Moosejaw and Calgary and also in the United States has declared, for the year ended February 28, 1914, the regular dividend of seven per cent. on its \$1,000,000 preferred stock and a dividend of twenty-eight per cent. In cash and forty per cent in stock on the common stock, bringing the common stock outstanding up to \$800,00. This is the company which was consolidated with the Canadian Cereal and Milling Company. Some two years ago it was separated and resold to the original owners by the directors of the Investment Trust Company in lieu of raising additional working capital to keep both companies together.

CHINESE EGGS NOT VERY POPULAR

CANADIAN CENTRES

Montreal, Mar. 14—CORN—American No. 2 yellow, 72 1-2 @ 73.

OATS—Canadian western, No. 2, 44;
No. 3, 43 @ 431-2.

FLOUR—Manitoba spring wheat patents, firsts, \$5.60; seconds, \$5.10; strong bakers, \$4.90; straight rollers, bass, \$2.20 @ \$2.30; winter patents, choice, \$5.25 @ \$5.50; straight rollers, \$4.70 @ \$4.90.

#4.70 @ \$4.90.

MILLFEED—Bran, \$23; shorts, \$25; middlings, \$25; moullie, \$28 @ \$32.

HAY—No. 2 per ton car lots, \$13.50

Reports regarding conditions in Brazil are confusing but apparently the revolution is not making great head way.

Quebec Railway was steady at 15½ The street persists in connecting the movement in Quebec Railway with Ottawa developments regarding the C. N. R. Ioan.

Shawingan rights came in for some attention and were firmer this morning at 1 9-16 to 1 5-8.

Advices have been received from Bermuda stating that the legislature of these islands have passed the New York Steamship Lines Limited to operate a first class-passenger and freight service between New York and Bermuda. The service is to consist of two new vessels of 10,000 tons each in addition to the present ship the Bermudian.

F. B. McCURDY & CO.

QUOTATIONS FOR MARITIME SECURITIES

(MACKINTOSH-McCURDY)

Misca: aneous

Asked. Bid. Acadia Fire 100

Acadia Ord. 65

Brandram Henderson Com. 25

C. B. Electric Com. 82

Maritime Tel. Cod. 120

North At. Fisheries Pfd. 33

N. B. Car 2nd Pfd. 60

N. B. Car 2nd Pfd. 60

N. B. Car 2nd Pfd. 60

N. S. Car 2nd Pfd. 60

N

MONTREAL UNLISTED SALES (F. B. McCURDY & CO.)

Saturday's Sales.

Tram Power—50 at 40; 25 at 40%;
0 at 40%.

Asbestos Pfd—35 at 16.

Asbestos Com—90 at 6.

DOMINION ISSUE WAS'NT EXPECTED

London Brokers had been Led to Believe no Canadian Loan Operations were Imminent.

Montreal, Mar. 15—A London Central News special, referring to the recent \$25,000,000 Dominion bond issue, asys: "The gilt-edged market was irritated in the first instance at the appearance of the issue because a few days previously it had been given distinctly to understand that no further Canadian loan operations was immediately contemplated. As this assurance came from an authoritative source many of the bigger brokers in the gilt edged market considered themselves affronted when the denial was belied by the flotation. The atmosphere into which the loan was launched was therefore hardy conducive to its success.

NEW HEAD OF PORTO RICO CO



MR. D. E. THOMSON, K.C.

ROLLING STOCK OF THE GRAND TRUNK

Montreal, March 14.—During 1913 10,000 box cars, 1,227 passenger sleeping, dining and other cars, and were added to the rolling stock of the Grand Trunk system. They included 11 superheated Pacific type of engines 100 other large locomotives, 15 switch ing engines, 10 dining cars, 15 sleeping cars, 11 parlor cars, 67 first class coaches, 500 flat cars, 500 stock cars and a large number of combination cars.

CLOSING PRICES

Franklin
Granby
Greene Cananea
Hancock
Helivetia
Indiana
Inspiration
Isle Royale
LaSalle Copper
Lake Copper

BOSTON CURB STOCKS.

FOR SALE

C.P.R. STOCK AS AN INVESTMENT

the lowest brice touched in 1913, whi is certainly disappointing to presshareholders, but it is also a fine operating for the portunity for investors to pick up it stock at the most attractive prices the have prevalled for several years, present prices this security gives prically 5 per cent, on the investment counting all the future benef which are bound to accrue, therefore we consider it one of the finest invement purchases possible, and also good speculative buy for anyone at to purchase on strong margins whi are always advisable in high pricators."

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WALL STREET PRICES ADVANCE

light Gains Made in Stocks - Balance of Trading Small.

NEW HAVEN STOCK DEPRESSED AGAIN

Rank Statement Better than for Weeks - Time Money Easier - Trading in Bonds Quiet.

Fort William, Ont., March 14.—According to the official figures given out Friday at the office of the board of grain commissioners of Canada the enormous total of 222,457,859 bushels of krain was shipped from the elevators at Fort William and Port Arthurduring the year 1913 by Lake route and the all rail route.

Of this total 155,030,712 bushels were shipped from Fort William elevators. Wheat shipments amounted to 144,446,139 bushels.

BANNER YEAR FOR FISH DEALERS

Montreal, Mar. 14.—The first half of the Leaten season is the most active period of the year for local wholesal fish dealers who report that business this year has been upon a scale never known before to the local trade. The activity of demand has been due to several causes, among which are the high prices of meats, poltry and other produce and the continued cool weather which has prevalled to date. There is a decided scarcity in many lines of fresh frozen fish, but there are ample supplies of halibut, salmon, pickers, pike and white fish. Fresh haddock and cod are arriving in limited supply and the price is well maintained, the former at 5½ cents per case of 256 pounds or six cents per pound in 200 pound; case fresh cod quotes at 7 cents, which is also the price of fresh haddock arriving by expense.

RANDOLPH'S CLOSING

STOCK LETTER

(McDOUGALL & COWANS.)

New York, March 14.—The opening was dull, but stocks were higher all around with the exception of New Haven and one or two other special ties. C. & O. was a notably strong feature, opened up % at 153%. A generally strong tone was maintained duries are really strong tone was maintained duries and one or two other special ties. C. & O. was a notably strong feature, opened up % at 153%. A generally strong tone was maintained duries and one of the strong tone was maintained duries and one or two other special ties. C. & O. was a notably strong feature, opened up % at 153%. A generally strong tone was maintained duries.

STOCK LETTER

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New York, March 14.—The opening was dull, but stocks were higher all around with the exception of New Haven and one or two other specialties. C. & O. was a notably strong feature, opened up ¼ at 53¼. A generally strong tone was maintained during the first hour, and around ill prices were well above last night's close were well above last night's close. Nowever, and as there was no aggressive buying, shorts soon got over their alarm and ceased covering. Stocks rected somewhat from the best prices but seemed firm up to the close with more or less irregularity. Good net advances, however, revailed as a relative of the day's dealings. There alone to mark prices down. The market showed firmness, The opening was at an advance of 1 point, a decrease brices, and bears are left pretty much alone to mark prices down. The market showed firmness, The opening was at an advance of 1 point, a decrease brices, and bears are left pretty much alone to mark prices down. The market showed firmness and accent of advances of being oversold.

Brazil Railway gross income for local proposed, however, that less than 20,000 bales for May a glace.

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Brazil Railway gross income for fabout 45 points during the week. If the first proposed, however, that alone to mark prices some income for becember was 314,871 net, decrease for May and the complex of about 45 points during the week. If the first proposed, however, that the standing interest is still a large one.

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Brazil Railway gross in

Safety First!

"It is absolutely and literally true that NOT A DOLLAR of principal or interest has ever been lost in the purchase of Canadian Municipal Bonds" Financial Times, Montreal

Such a desideratum is to be had in the purchase NOW of city of Verdun, P. Q., 5 p. c. Bonds due 1943—Town of Three Rivers, P. Q. 4½ p. c. Bonds due 1956—Town of Farnham, P. Q. 4½ p. c. Bonds due 1960—or Town of Transcoma, Man. 6 p. c. Bonds due 1944. For a short time we offer these at yields ranging from 5% p. c. to 5% p. c. Pull particulars for the asking.

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J. M. QUEEN, St. John, N. B., nager for New Brunswi

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Asking sion to Coasts.