Bonds with all the features of a GOOD INVESTMENT

Well Secured,
Ample and Increasing earnings of Company,
Company's business an absolute necessity,
Bonds easily marketed,
Bonds yield a good interest return considering class,
The Bonds we have in mind are the

Maritime Telegraph and Telephone Company 6's.

Offered at 107 and accrued interest, yielding 5.50 per cent. on the money invested.

F. B. McCURDY & CO.,
Members Montreal Stock Exchange.
Halifax, Montreal, St. John, Sherbrooke, Kingston, Ottawa, Sydney Charlottetown and St. John's, Nfld.

NORTHERN CANADIAN MORTGAGE COMPANY, LTD.
FULLY PAID STOCK
Dividends 8%

This security we recommend as an absolutely safe investment, giving an **Attractive Return.**
Price 112 1-2, yielding 7 1-8%
Send for Particulars.

EASTERN SECURITIES CO., LTD.
Investment Bankers. W. F. Mahon, Mng. Dir.
92 Prince William St., St. John, N. B.
and Montreal, P. Q.

If You Want to Buy or Sell REAL ESTATE
Communicate with
D. B. DONALD
Bank of Montreal Building
Phone, M. 1963. St. John, N. B

C.H.I.C. DAILY MEMORANDUM
LET US LOAN YOU MONEY To Buy or Build Houses or Pay Off Mortgages **5%**
THE CANADIAN HOME INVESTMENT COMPANY
Phone M 965. 47-49 Germain St. St. John

COAL AND WOOD

COAL IS CASH, and in Cold Weather Coal is Better than Cash.

Conditions of delivery are such now that it does not pay us to send coal out C. O. D. To ensure delivery of any kind of coal that we can secure for you, it will pay you to bring your money to our offices, 61½ Charlotte street, or No. 1 Union street, and pay for what you buy when you order it, then we will deliver the goods as quickly as possible.

Large Pea Size Hard Coal suitable for ranges, round stoves and furnaces, $7.00 per ton delivered. Large size American Chestnut almost as large as Nut coal (some nut coal in it) suitable for self-feeders, $8.00 delivered. Bag delivery, 50 cents extra.

J. S. GIBBON & CO., No. 6 1-2 Charlotte Street, and No. 1 Union Street.

IN STOCK
All the Best Grades of
STEAM, HOUSE and BLACKSMITH COAL
R. P. & W. F. STARR, Ltd.
49 Smythe St. 226 Union St.

Hard Slabwood
LANDING
DRY AND CLEAN. LOWEST PRICES
Order at Once
46-50 Britain St. **Geo. Dick**
Foot of Germain St. Phone 1116

American Hard Coal.

I have a small cargo of American Egg, Stove, Chestnut, placed with me for sale. I only have a small quantity to sell, and to insure prompt delivery on arrival of vessel, I want your order at once.

JAMES S. McGIVERN,
Tel. 42 5 Mill Street.

APOHAQUI NOTES.

Apohaqui, Nov. 4.—The funeral of the late Mrs. Theodore A. Lang, who died so suddenly on Friday evening last, was held from her late residence today, at 2 o'clock. The service was conducted by Rev. Canon Neales at the home, and in the Church of Ascension. Interment was made in the Episcopal cemetery at this place.

Lt. Col. Herbert Montgomery-Campbell, of the Royal Field Artillery, stationed at present in England, is visiting his brother Lt. Col. Henry Montgomery-Campbell, at Fox Hill.

Walter Manchester, of Winnipeg, is visiting his mother, Mr. Manchester is in the real estate business in Winnipeg and is another of the Kings county boys who have made good in the west.

James Bros.' mill will close for the season on about the 2nd inst., after being in full operation since April. They will have about a million feet of logs uncut till spring.

WITH THE LOCAL FINANCIAL AGENCIES

Market Closed Firm.

Efforts to even up shorts after a day's adjournment is generally considered the cause of the firm closing of the stock market yesterday. Trading was dull, in fact, at some periods at a complete standstill, with no one willing to buy and remain long over the election, but normal movement soon followed. American Beet Sugar took a sharp decline of nearly four points under light trading going from 67 to 63⅛. In some quarters it was attributed to a fear that the stock would be weakened through Wilson's election and his lowering of the tariff.

American Sugar Refining was at first notably affected, but rallied strong and closed nearly two points stronger. The opening price was 120½. The stock dropped to 113¾ and rose gradually to 122. Other stocks were not sympathetic.

American Sugar.

The action of American Sugar Refining in contrast to American Beet Sugar is probably what leads Laidlaw and Co. in speaking of the latter stock to size up the situation in the following way:

"The facts are, perhaps, that the various pools which have existed in American Beet Sugar and which have been in the process of liquidation for some time became a little precipitate in offering stock on a hollow market with the result that prices yielded freely."

The opinion is held by leading bankers that strong interests are taking advantage of the weak market and buying quietly in different quarters. In speaking of it one prominent firm says:

"Whether this be true or not, the action of today's market would indicate that there is little real apprehension of serious disturbance to business as a result of Wilson's election."

Genuine concern is felt over the car shortage which was increased by 8,462 in the two weeks ending October 24. The total shortage is now nearly 50,000 cars, and leads the Interstate Commerce Commission to say that there will be a freight car famine unless care is taken. The Commission suggests that a higher rate per day be charged, that faster trains be run and that there be a more rigid inspection.

October a Poor Business Month.

Reports made public yesterday showed that October was a poor business month. Bradstreet reported more failures than in any same month since 1896, although the liabilities were exceeded in other years. The bank statement showed a decrease in deposits of $27,217,000 and a decrease in cash of $5,822,000, yet a surplus of $2,560,050 remained.

An end to the fight over the Waters-Pierce oil holdings was effected when Standard Oil interests sold their holdings to Henry Clay Pierce who now has control of the company.

Denver and Rio Grande showed their net earnings for September to be $820,906, an increase of $140,494.

The favorable report of St. Paul, published last week, leads traders to believe that the Hill roads have enjoyed similar conditions.

C. P. R. opened and closed at 262.

Great Northern gained over a point under fairly active trading. The opening price was 137⅞ and the closing figure 139.

Amalagamated Copper opened at 83¾, fell off a point but rallied and closed at 83½.

The heaviest trading of the day was in United States Steel which opened at 75½ and closed at 76.

Reading gained slightly, opening at 170⅜ and closing at 170¾.

Union Pacific was also stronger, opening at 169⅝ and closing at 170.

Cotton and Grain.

Reports of heavy frosts prevailing on Saturday throughout Texas had a tendency to send cotton upward. Under heavy trading March cotton rose from 11.62 to 11.79. January cotton remained stationary at 11.60, yet Thompson Towle and Co. say "it looks like 12 cent cotton sure this week for January." December cotton rose from 11.50 to 11.54.

Wheat was off, December going from 89⅞ to 89; May from 95½ to 94⅞, and July from 91⅜ to 91.

Private advices to this city say that Montreal market looks good for selling. All the banks are calling in loans and all the brokers are trying to get money. Trading yesterday was very light.

Bell Telephone dropped from 164 to 163; C. P. R. remained steady at 262¼, as did Montreal Power at 227.

Richelieu and Ontario gained half a point going from 112 to 112½.

Detroit United was also stronger, going from 70⅞ to 72¼.

Textiles fell off from 79¾ to 79½.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Nov. 4.—OATS—Canadian western No. 2, 52 to 52½; extra No. 1 feed, 51 to 51½.

BARLEY—Manitoba feed, 61 to 62. Malting, 78 to 80.

BUCKWHEAT—No. 2, 55 to 56.

FLOUR—Manitoba spring wheat patents firsts 5.30; seconds 5.30; strong bakers 5.10; winter patents choice, 5.35; straight rollers 4.95 to 5.00; straight rollers in bags 2.35 to 2.40.

ROLLED OATS—Barrels 5.05; in bags 90 lbs., 2.40.

MILLFEED—Bran, $23; shorts $26 to $27; Middlings, $28 to $30; Mouillie $30 to $35.

HAY—No. 2 per ton car lots $13 to $13.50.

POTATOES—Bags, car lots 72½ to 75.

MARITIME PROVINCE SECURITIES.

Quotations Furnished by F. B. McCurdy & Co., Stock and Bond Brokers. Members Montreal Stock Exchange. 105 Prince William Street, St. John, N. B.

Miscellaneous.	Ask	Bid
Acadia Fire	100	98
Acadia Sugar Pfd.	105	100
Acadia Sugar Ord.	80	74
Brandram Hend. Com.	25	20
C. B. Electric Com.		60
East. Can Sav and Loan	140	136
Eastern Trust	145	140
Halifax Fire	100	98
Hew Pure Wool Tex Com	25	20
Hew Pure Wool Tex Pfd xd, with 30 pc. bonus of Com. stock	100	98
Mar. Tele Com.	83	81
Mar. Tele Pfd.	106	.....
N. B. Tele	110	103
North Atlantic Fisheries Pfd. without bonus.	95	90
N. S. Car 1st Pfd.	96	90
N. S. Car 2nd Pfd.	82	72
N. S. Car 3rd Pfd.	57	47
N. S. Car Com.	40	30
N. S. Clay Works Pfd.	95	90
N. S. Clay Works Com.		36
N. S. Fire	100	90
Stanfields, Ltd., Pfd.	104	102
Stanfields, Ltd., Com.		65
Trin Cons Tele Com.		32
Trin Electric	77	73

Bonds.		
Brand Henderson 6's.	97	94
C. B. Elec 5's.	95½	93
Chronicle 6's.	101	99
Hewson Pure Wool Textiles 6's with 30 p. c. bonus.	102	100
Mar Tele 6's.	108	105
N. S. Stl 1st Mortg 5's.	94½	92½
N. S. Stl Deb Stock	104	100
Porto Rico 5's.	94½	94
Stanfield 6's.	102½	100
Trin Tele 6's.	101	98
Trin Elec 5's.	92	88

THE BOSTON CLOSE.

Furnished by F. B. McCurdy and Co., Members of Montreal Stock Exchange.

	Ask.	Bid.
Adventure	6⅝	6¼
Alloues	40	39
Arcadian	2¾	2½
Arizona Commi	3¾	3¼
Boston Corbin	6⅜	6
Cal and Ariz	76⅞	76⅝
Cal and Hecla	550	545
Centennial	19	18
Copper Range	55	54¼
Daly West	4	3½
East Butte	15½	15
Franklin	10½	10¼
Granby	65	64¼
Greene Cananea	9 15-16	9⅝
Giroux	4⅝	4⅝
Hancock	23	22½
Indiana	14⅜	14¼
Inspiration	19⅜	19¼
Isle Royale	32	31½
LaSalle Copper	5	4⅜
Lake Copper	28	27½
Michigan	2	1½
Miami		2⅝
Mass Elec Cos	20	18½
Mass Elec Cos Pfd	78	77
Mohawk	63	62
Napissing	8¼	8
North Butte	34½	34
Old Dominion	60	59
Osceola	108	107
Quincy	81¼	80½
Shannon	14¼	14
Sup and Boston	1⅞	1¾
Shoe Machy	53¼	53
Shoe Machy Pfd	41½	40½
Superior Copper	106½	106
Swift	42	41
Tamarack	4⅜	4¼
Trinity	12	11¾
Utah Cons	45⅜	45⅜
U. S. M. and Smeltg	50½	50¼
U. S. M. and Smeltg Pfd	2	1⅞
U. Utah Apex	187	186
United Fruit	4⅜	4¼
Winona	76	75
Alaska	8⅜	8½

BOSTON CURB STOCKS.		
Bay State Gas	26	24
Boston Ely	1⅜	1⅛
Butte Cent	6 11-16	6 8-16
Chief	1⅜	1⅛
Calaveras	3	2⅝
Castus	10	8
First National	2⅛	2
LaRose	2½	2⅜
Ohio	1⅜	1⅝

CURRENT PRICES OF NEW YORK MARKET

By Direct Private Wires to J. C. Mackintosh & Co.

	Previous	High	Low	Close
Am Cop.	83¾	83⅞	82⅝	83½
Am Bet Sug.	67	67	62⅛	63½
Am C and F.	....	59½	59	59½
Am Cot Oil.	57	57	56¾	57
Am Loco.	43½	43⅝	44	44½
Am S and R.	82¼	83	81⅝	82½
Am T and T.	142¾	143	142¾	143
Am Sug.	122½	122	118¼	122
Am Stl Fdys.	41½	42	41	42
An Cop.	42⅞	43	42¼	43¼
Atchison	107	107⅜	106⅞	107¼
B and O.	106	106	105⅞	106
B R T.	89¾	89¾	89¼	89¼
C P R.	263¼	262½	261	262
C and O.	81	81⅝	81⅛	81½
C and St P.	109¾	111¼	109⅝	110⅝
C and N W.	139¼	139¼	139	139
Col F and I.	36⅛	36	35½	36
Chino Cop.	45⅜	45⅞	45	45⅝
Con Gas.	144⅛	....	....	....
D and H.	....	168½	168½	168½
Den and R G.	....	21⅛	21⅛	21⅛
Erie.	34¼	34⅜	33¾	34⅜
Gen Elec.	181¾	181¾	181¼	181¼
Gr Nor Pfd.	137½	139⅛	137⅝	139
Gr Nor Ore.	47	47	47	47
In Harvester.	120½	....	....	....
Ill Cent.	....	159	129	129
Int Met.	19⅞	20½	19⅞	20¼
L and N.	157	158	157	158
Lehigh Val.	173⅜	174½	172¾	174¼
Nev Con.	21⅛	21	20⅞	21
Kan City So.	28¼	28¼	28¼	28¼
M, K and T.	....	28¼	28¼	28¼
Miss Pac.	42⅛	42⅝	42¼	42⅜
Nat Lead.	63¼	63	63	63
N Y Cent.	114½	115¼	114½	115⅛
Nor Pac.	124	125¼	124	125
N and W.	....	115¼	114¾	115¼
Penn.	124	122⅞	122½	122⅞
Pr Stl Car.	....	38	38	38
Pac T and T.	50⅛	49¼	49¼	49¼
Reading.	170½	171	169⅞	170¾
Rep I and S.	....	31⅜	31½	31¾
Rock Isld.	25⅝	26⅛	25⅜	25¾
Sloss-Shef.	....	54	54	54
So Pac.	110⅛	110½	109¾	110¼
Sou Ry.	29¼	29⅜	29	29⅜
Soo.	140¼	140⅜	140½	140½
Utah Cop.	62⅜	62⅞	61½	62⅝
Un Pac.	169⅝	170¼	169⅜	170
U S Rub.	51⅜	51¼	51	51¼
U S Stl.	75⅝	76¼	74¾	76
U S Stl Pfd.	113⅜	....	....	....
Vir Chem.	....	47¼	47¼	47¼

New York markets closed Tuesday, Nov. 5th, on account of presidential election.

CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh and Co., St. John, N. B.

RANGE OF PRICES.

	High.	Low.	Close.
Wheat.			
Dec.	90	88⅜	89
May	95⅝	94⅝	94⅝
July	91⅞	90⅞	91
Corn.			
Dec.	50⅞	50	50⅛
May	50⅞	49⅜	49⅜
July	51⅛	50¼	50¼
Oats.			
Dec.	31⅝	31	31⅛
May	33⅜	32⅞	33
July	33⅛	32¾	32¾
Pork.			
Jan.	18.65	18.37	18.37
May	18.25	18.00	18.05

NEW YORK COTTON RANGE.

By direct private wires to J. C. Mackintosh and Co., St. John, N. B.

	High.	Low.	Close
Dec.	11.55	41	52—53
Jan.	11.63	50	59—60
Mar.	11.80	61	78—79
May	11.84	65	82—84
July	11.89	75	87—89
Aug.	11.83	72	82—84
Sept.	.....	..	50—55

Spot—11.90.

THE BOSTON CURB.

By direct private wires to J. C. Mackintosh and Co.

	Ask.	Bid.
Franklin	10½	⅛
Granby	64½	65
Isle Royale	31½	32
Lake	27½	28
North Butte	34	⅛
MY	13½	⅝
OCM	85⅝	¾
United Mining	11¼	12
Quincy	80½	81
Shannon	14	15
Trinity	4¼	¾
USM	45⅝	¾
Tamarack	41	42
Zinc	31	¼
East Butte	13⅝	14½
United Fruit	186	187
DD	2 1-16	3-16
First National	2 1-16	3-16
BO	45	½

Toronto Paper Mfg. Co.
6%
First Mortgage Bonds

These bonds are a first mortgage upon all the assets of the Toronto Paper Manufacturing Co.'s plant located at Cornwall, Ont. The business was established in 1883, and the company was one of the first in Canada to engage in the manufacture of high grade papers. The long established reputation of the Company and the character of the business make these bonds a safe and satisfactory investment. Write for particulars.

ATLANTIC BOND COMPANY, LTD
Bank of Montreal Building,
St. John, N. B.
HOWARD P. ROBINSON, President.
Telephone Main 2424.

DAY'S SALES ON MONTREAL MARKET

Furnished by F. B. McCurdy & Co. Members of Montreal Stock Exchange 105 Prince William Street, St. John, N. B.

Morning Sales.

Cement, 50 @ 28 3-4.
Cement Pfd., 5 @ 92 1-4, 13 @ 92, 5 @ 92 1-4, 1 @ 92.
Pulp, 35 @ 227 1-2.
Steel Co. of Canada, 25 @ 28 1-4.
C. P. R., 25 @ 262 1-4, 25 @ 262 1-8, 100 @ 262, 25 @ 261 3-8.
Canada Cotton Pfd., 15 @ 74 3-4.
Tram., 2 @ 130, 2 @ 131.
Detroit, 50 @ 70 7-8, 10 @ 71 1-4, 150 @ 71.
Dominion Canners, 75 @ 68.
Dominion Steel, 7 @ 61 1-2, 135 @ 61, 25 @ 60 7-8.
Dominion Iron Pfd., 5 @ 102, 50 @ 101 3-4.
Montreal Power, 150 @ 227, 75 @ 226 3-4, 10 @ 227, 50 @ 226 3-4.
Soo Railway, 100 @ 140 3-4.
Scotia, 7 @ 87, 27 @ 87 1-2, 10 @ 87
Textile, 25 @ 79 3-4, 50 @ 79 1-2.
Illinois Pfd., 5 @ 93.
Locomotive, 100 @ 60.
Quebec Railway, 325 @ 12 1-2.
Bell Phone, 2 @ 164, 55 @ 163 1-2, 130 @ 163.
Spanish River, 10 @ 63 1-4, 30 @ 62 3-4, 30 @ 62 1-2.
Rich. and Ontario, 90 @ 112, 10 @ 112 1-4, 75 @ 112, 10 @ 112 1-4.
Sawyer Massey, 2 @ 48.
Sawyer Massey Pfd., 10 @ 95 1-4.
Toronto Railway, 25 @ 139 1-2.
Shawinigan, 8 @ 138 1-4.
Spanish River Pfd., 50 @ 93.
Paint, 5 @ 55.
Tram Debentures, 5,000 @ 82 1-2, 500 @ 82 1-2, 500 @ 82 1-2.
Quebec Bonds, 2,000 @ 57 4,000 @ 58, 2,000 @ 57 1-2, 21,000 @ 57 1-2.
Textile Bonds "C" 2,500 @ 98.
Bank of Commerce, 1 @ 220, 40 @ 223.
Molson's Bank, 10 @ 205, 1 @ 204 1-2
Royal Bank, 3 @ 224.

Afternoon Sales.

Cement, 50 @ 28 3-4, 25 @ 28 1-4, 150 @ 29.
Steel of Canada, 50 @ 28 1-4.
C. P. R., 50 @ 262 1-2, 100 @ 262 1-4
Detroit Railway, 50 @ 71, 35 @ 72, 25 @ 72 1-4, 25 @ 72 1-8, 10 @ 72, 250 @ 72 1-4.
Dominion Steel, 25 @ 60 1-2.
Iron Pfd., 26 @ 102.
Crown Reserve, 100 @ 345, 100 @ 344, 250 @ 345, 435 @ 346.
Textile, 50 @ 79 1-4, 25 @ 79 1-2.
Textile Pfd., 5 @ 104 3-4.
Locomotive, 100 @ 60.
Quebec Railway, 100 @ 12 1-2.
Bell Phone, 1 @ 153.
Rich. and Ontario, 25 @ 111 3-4, 7 @ 112, 25 @ 111 3-4, 10 @ 112, 50 @ 111 3-4, 2 @ 112, 100 @ 111 3-4, 23 @ 111 1-2 5 @ 112, 25 @ 112 1-2.
Toronto Railway, 15 @ 140.
Spanish River Pfd., 5 @ 93.
Toronto Bank, 9 @ 214.
Quebec Bonds, 9,500 @ 58.
Cement Bonds, 1,000 @ 100 1-2, 2,100 @ 100 1-4.
Bank of Commerce, 6 @ 222.
Royal Bank, 5 @ 224.
Quebec Bank, 6 @ 135.
Bank Nationale, 15 @ 142.
Dominion Cotton Bonds, 1,000 @ 102

MONTREAL UNLISTED SALES

Furnished by F. B. McCurdy and Co., Members of Montreal Stock Exchange.

Morning.

Ames Holden Common—50 at 20.
Ames Pfd—10 at 80½.
Brazilian—130 at 90; 4 at 90¾.
Tram Power—100 at 47½; 50 at 47¾.
Mex. Northern—100 at 23; 75 at 23½.
Brick—25 at 57.
Sherbrooke—40 at 23.
Price—50 at 65.
Western Can Power—1,000 at 87¾.
Tucketts Pfd—25 at 94.
Price Bros.—£100 at 85.

Afternoon.

Ames Holden Pfd—10 at 81½; 15 at 81¾.
Mex. Nor.—25 at 24.
National Brick—25 at 57⅛.
Tucketts—25 at 57½; 15 at 57.
Tram Power—25 at 48.

	Bid.	Ask.
Ames Holden	21	22
Ames Holden Pfd	81	81⅜
Belding Paul	30	30⅜
W. C. Power	76	76½

MONTREAL STOCKS.

Furnished by F. B. McCurdy & Co. Members of Montreal Stock Exchange. 105 Prince William Street, St. John, N. B.

	Ask	Bid
Can. Cement	29	28⅞
Can. Cement Pfd.		92
Can. Pac.	262½	262
Crown Reserve	346	344
Detroit United	72¼	72⅛
Dom. Steel	60⅜	60⅛
Dom. Steel Pfd.	102	.....
Dom. Textile	79⅝	79⅜
Ill. Trac. Pfd.	93½	92¾
Lake Woods Com.	135	134
Laurentide	258	227½
Mex. L. and P.		80
Minn., St. P. and S.	141	140
Mont. Power	227	226⅞
N. S. Steel	87¾	86
Ogilvie Com.		124
Ottawa Power	170	168½
Penman's Com.	58	56
Quebec Railway	12⅜	12½
Rich. and Ont.	112½	112¼
Shawinigan	140	138
Tor. Railway	139¾	139½
Twin City	106	105

CLOSING LETTER.

Montreal, Nov. 4.—The local market to a very considerable extent did little more during the day than mark time, market interests here evidently waiting to see how things developed in the other markets before taking any decided stand with regard to the local. Besides, call money, if anything was tighter on the local street and as a result banks have been calling some loans during the past few days and this worked against any upward movement in any of the local stocks. What little business was done developed rather from the selling side, most of the active issues showing declines from the levels touched at the opening sales. In no case, however, was the volume sufficient to indicate any particular movement and the opinion prevailed on the floor that any resumption of activity would quickly result in the smaller losses being made up very quickly.

During the morning some considerable selling took place of Quebec Railway bonds, but it was thought that the transfers had been arranged for privately. After 11,000 sold at 58 a block amounting to 23,000 was put through at 57 1-2.

Bell Telephone stock which has been anchored since its recent spurt to around 176, went off to 163.

Montreal Power, selling ex. div. was under 227 in the early trading.

C. P. R. followed the trend of the New York market being down as low as 261 7-8 in the early session, but later followed the upward movement in New York in the last hour by selling at 262 1-2.

Dominion Steel Corporation common was off to 60 7-8 after holding fairly well for a time at 61.

Nova Scotia Steel sold at 87 1-2 towards the close. The opinion prevailed that the local market would just about hold its own for a few days and there was not much expectation of any market tomorrow owing to the fact that Wall Street market will be closed.

Several interesting announcements bearing on local issues were made during the day.

Brazilian Traction issued its first monthly statement being for September. It showed gross earnings for the month of $1,691,206, operating expenses of $737,397 leaving net earnings for the month of $953,904.

The shareholders of Cedar Rapids met during the afternoon to ratify the increase in the capital from $10,000,000 to $15,000,000.

F. B. McCURDY & CO.

Eastern Canada Savings and Loan Company
7 PER CENT.

This Company is engaged in the conservative business of lending money on mortgage under plans calling for repayment by installments. The average amount outstanding does not exceed 50 per cent. of the valuation of the properties covered. Earnings are well in excess of dividends paid. The shares of the Company are now selling at actual book value without regard to good will.

Dividend 7% Payable Quarterly. $50 Par.
Payable January 1, April 1, July 1, October 1.
Price 140% to Yield 5%

J. C. MACKINTOSH & CO.,
Established 1873.
111 PRINCE WILLIAM STREET, ST. JOHN
Members Montreal Stock Exchange
FREDERICTON, HALIFAX, MONTREAL, NEW GLASGOW.

Factory and Warehouse Sites with Trackage on I. C. R. and C. P. R.; also Residential Lots for sale.
LAURISTON COMPANY, Limited,
17 PUGSLEY BUILDING

"A TRUSTEE THAT NEVER DIES."
The Eastern Trust Company
ACTS AS—Executor, Administrator, Trustee, Guardian.
120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

Insurance Co. of North America
Founded 1792.
JARVIS & WHITTAKER, Provincial Agents
Fire, Automobile and Motor Boat Insurance.

THOMAS BELL & CO., St. John, N. B.
Pugsley Building, 45 Princess St.
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING and CREOSOTED PILING.

Bank of New Brunswick
HEAD OFFICE, ST. JOHN, N. B.
Capital (paid up) - - - - - $1,000,000.00
Rest and undivided profits over - - 1,800,000.00

Western Assurance Co.
INCORPORATED 1851
Assets, $3,213,438.28
R. W. W. FRINK - Branch Manager
ST. JOHN, N. B.

Attractive Stationery
Is generally indicative of care and attention in all business affairs.
You are judged by the letter heads you use.
May we help you to secure a favorable verdict.
Standard Job Printing Co.
82 Prince William Street, St. John, N. B.

CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh and Co., St. John, N. B.

New York, Nov. 4.—Reports of killing frosts over a wide locality in the cotton belt overshadowed all other influences in today's cotton market. At the opening prices here made a poor response to the Liverpool quotations and throughout the day the generally strong tone was tempered by enormous realizing sales. Much of this selling was based upon the theory that last week's rise predicated upon predictions of cold weather over the belt had discounted the fulfillment of these prophesies but a large part of it was due to the usual evening up process preceding a national election. Sentiment was overwhelmingly bullish, a fact which made many bulls of long standing fearful of a complete reversal of technical conditions. The fact remained, however, that killing frosts have come at about the normal period. The frost news caused the trade to ignore all crop estimates compiled before the date of the freeze. The market is still in a strong position and while weaker technical conditions might bring a reaction the chances strongly favor still higher prices for the long pull.

JUDSON & CO.

Exchanges Closed.

All American exchanges will be closed today.

RAILWAYS.

CANADIAN PACIFIC

PASSENGER TRAIN S
St. John N.
EFFECTIVE OCTOBE
Trains daily except Sund
otherwise stated
DEPARTURES.
6.45 a. m.—Boston Expr
7.45 a. m.—Express fro
St. John for St. Step
5.05 p. m.—Fredericton
5.55 p. m.—Montreal Ex
(Daily.)
6.45 p. m.—Boston Expr
ARRIVALS.
8.55 a. m.—Fredericton
11.40 a. m.—Boston Expr
12.00 noon.—Montreal Ex
(Daily.)
7.00 p. m.—At West St.
St. Stephen.
11.15 p. m.—Boston Expr

W. B. HOWARD, D.P.A
St. John, N. B.

INTERCOLONIAL RAILWAY

Fall and Win
Through Serv
—TO—
QUEBEC and MO
2 THROUG
TRAINS

OCEAN LIMIT
LEAVES MONCTON
Through Sleeping Car fro
on No. 4 Express, leavi
a. m., Daily except Su

MARITIME EXP
Connecting Train No.
St. John 18.35 Daily, e
day.
Sleeping and Dining C
Unrivalled.

GEORGE CARVILL, City T
3 King Street.

THE INTERNATIONAL
Uniting Campbellton
of navigation on Bay C
the St. John River V
Leonards and connecti
Terecolonial and Cana
Railway systems.

Summer Time Table,

GOING WEST
Express train leaves
ton daily (except Sund
m. for St Leonards
mediate stations, due a
ards at 12.30 p. m.

GOING EAST
Express train leaves
ards daily (except Sun
p. m. after arrival of C
press from St. John,
etc., due at Campbell
p. m.
And in addition to al
the ordinary freight t
is also a regular AC
TION TRAIN carrying
and freight running e
alternate days as fo
Going West—Leaves
at 8.30 a. m. for St. Le
intermediate stations,
Wednesday and Friday,
Leonards at 4.10 p. m.
Going East—Leaving
ards at 8 a. m. for
etc., Tuesday, Thursday
day, due at Campbell
p. m.
Governed by Atlant
Time.
See local time tables
information regarding
etc., apply to R.
freight and passenger
Canterbury street. St.

E. H. ANDERSON, M
A. A. ANDREW, Traf
THOMAS MALCOLM,
Campbellton, N. B.

PICKFORD & BL
ST. JOHN, N. B. to DI
S. S. "Ocamo" sails Oct.
muda Montserrat. D
Lucia, St. Vincent, Ba
idad, Demerara.
S. S. "Briardene" sails
Bermuda St. Kitts, A
bados Trinidad, Deme
S. S. "Oruro" sails Nov
da, Montserrat, Domini
St. Vincent, Barbado
Demerara.
S. S. "Rhodesian" sails
Bermuda, St. Kitts, An
dos, Trinidad, Demera
For passage and freigh
WILLIAM THOMSON
Agents, St. John.

THE MARITIME STEA
(Limited.)
Commencing Jan. 28, a
ther notice the S. S. C
will run as follows:
Leave St. John, N. B. T
and Warehouse Co., on
e. m., for St. Andrews
Dipper Harbor, Beaver H
Harbor, Back Bay or Le
land, Red Store, St. Ge
ing, leave St. Andrews
St. John, calling at Le
Bay, Black's Harbor, Be
and Dipper Harbor. Tide
permitting.
Agent: THORNE WHAR
HOUSING CO., St. Joh
Phone 77, Manager, La
Black's Harbor, N. B.
This company will no
sible for any debts con
this date without a writte
the Company or Captain
er.

DOMINION ATLANTIC
S. S. Yarmouth leaves
Wharf daily at 7 a. m
at Digby with trains Ea
returning arrives at 5.3
days excepted.
A. C. CURRIE, A