

Have You any Money for REINVESTMENT?
Shareholders in any Company realizing on their holdings would do well to see us before Reinvesting.

W. F. MAHON & CO.
INVESTMENT BANKERS.
Phone 2058. St. John, N. B.

Listed Stocks

Our Circular No. 453, given valuable information regarding eighty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. The data includes the amount of stock outstanding, annual dividend rate, percentage earned last year, high and low prices for 1909, etc. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

Railroad Bonds

Our Circular No. 453 gives valuable information regarding forty-four issues of well-known Railroad Bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, the denominations, whether in coupon or registered form, interest dates, due dates, and high and low prices for 1909. We classify the different issues as follows: High Grade Investments, Conservative Investments, and Speculative Investments.

We execute commission orders upon the New York Stock Exchange. We allow interest on daily balances, subject to draft, or on money placed with us pending its investment.

SPENCER TRASK & CO.

Investment Bankers.
William and Pine Streets, New York.
Branch Office, Albany, N. Y., Chicago, Ill., and Boston, Mass.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securities. Write at once for the latest Review.

J. S. BACHE & COMPANY,
Bankers
42 Broadway, New York
(Members New York Stock Exchange)

"S. S. May Queen"

This popular steamer leaves St. John, N. B., Wednesdays and Saturdays for Grand Lake and Salmon River at 8 a. m., returning Thursdays and Mondays, touching at Gagetown. This is the most beautiful and picturesque route in the Maritime Provinces, also the best hunting ground for moose and caribou, ducks, snipe and partridge. Good trout fishing near Chipman. Good hotel accommodation can be procured at Chipman, and small parties can be accommodated on board the steamer.

R. H. WESTON, Manager.

SCENIC ROUTE.

Steamer Maggie Miller leaves Millville for Summerville, Kennebec Island and Baywater daily (except Saturday and Sunday) at 8.45 and 9.30 a. m., 2, 4, and 6 p. m. Returning from Baywater at 6, 7.30 and 10.30 a. m., 2.45 and 5.15 p. m. Sundays at 9 and 10.30 a. m., 2.30 and 6.15 p. m. Returning at 9.45 and 11.15 a. m., 5 and 7 p. m., Saturday at 6.15, 9.30 a. m., 2.30 and 7 p. m. Returning at 5.30, 7 and 10.30 a. m., 3.15, 5.45 and 7.45 p. m.

JOHN MCGOLDRICK, Agent.

DOMINION ATLANTIC RAILWAY

S. S. Prince Rupert leaves Reed's Point Wharf daily at 7.45 a. m., connecting at Digby with train east and west, returning arrives at 5.30 p. m. Sundays excepted.

A. C. CURRIE, Agent.

N. B. Southern Railway

On and after SUNDAY, June 19, 1910, trains will run daily, Sunday excepted, as follows:—
Lv. St. John East Ferry 7.30 a. m.
Lv. West St. John 7.45 a. m.
Arr. St. Stephen 1.30 p. m.
Lv. St. John 5.45 p. m.
H. M. McLEAN, President, Atlantic Standard Time.

CANADIAN PACIFIC CANADIAN PACIFIC

TORONTO EXHIBITION

August 27th to September 12th, 1910

EXCURSION FARES:

FROM ST. JOHN

\$20.50 GOING August 25, 27, 29, 30 and 31

\$16.30 GOING AUGUST 26TH AND SEPT. 1ST AND 6TH

All Tickets Good to Return leaving Toronto Sept. 14th, 1910

THE SHORT ROUTE

For Tickets and full information, apply to any Ticket Agent, or write, W. B. HOWARD, D.P.A., C.P.R., ST. JOHN, N. B.

WALL STREET HANGS ON ROOSEVELT'S WORD

LITTLE RANGE IN STOCK MARKET

New York, August 22.—Stocks dribbled slowly but surely downward today on a very light volume of business. The market was dull and exceedingly narrow throughout and the pressure upon the list apparently had its origin in the operations of the short interest, which was inclined to take renewed courage from the reactionary tendency noted in the latter part of the previous week. There was some support on the more marked recessions, but not enough to effect more than partial recoveries, the closing being most instances the lowest of the day.

Weakness was again most conspicuous in the speculative leaders, the Harrimans, Reading, St. Paul, United States Steel, Northern Pacific, Amalgamated Copper and American Smelting all declining from 1 to 3 points on very light offerings. The political situation, which has been the foremost factor recently, showed no change today, although there was a general disposition to await the result of Colonel Roosevelt's coming public utterances, the first of which is to be delivered at Utica, tomorrow.

Wall Street believes that the present tension in the Republican party of this state will be satisfactorily settled before long, but is less sanguine at the outcome in the National, the increasing force of the insurgent movement being watched with a great deal of interest. The day's general news developments were negative for the most part, aside from the usually large receipts of food stuffs at Chicago from western points, where traffic agents of the leading lines were anticipating an increase of general business in the fall. Eastern roads running from mid-western points reported falling off in tonnage, shipments of flour and grain being considerably lower than in the corresponding week last year.

Bonds were heavy, total sales, par value, aggregating \$1,155,000. U. S. government 3's advanced 1-8 per cent. on call.

HARVESTER CO. EARNS NINETY MILLION

Chicago, August 21.—The directors of the International Harvester Company meet next Monday, and it has been intimated in some quarters that the dividend will be increased at that time. According to trustworthy authority, however, the matter of increasing the common dividend will not be given serious consideration until later in the year, and is perhaps not until next spring. It is stated that the business of the company again is of satisfactory proportions and shows a good increase over a year ago. The company is earning at the rate of \$90,000,000 gross per annum.

R. R. EARNINGS SHOW BIG INCREASE

New York, August 22.—The aggregate gross earnings of twenty-five railroads in the second week of August were \$9,898,439 against \$9,090,956 in the corresponding period a year ago, an increase of \$807,483. In the first week of August, forty-three roads earned gross \$12,874,219 against \$11,968,289, a gain of \$905,930. These reports, however, are not a wholly reliable indication as to general trade activity, as many of the roads which report weekly gross earnings are located in the grain carrying belt and so reflect the earlier movement of the crops as compared with last year.

CHICAGO CATTLE MARKET.

Chicago, Aug. 22.—Cattle receipts, 26,000; market strong. Beefers 480 to 850.
Hogs receipts 27,000; market 10 cents higher; light 85 to 915.
Sheep receipts 38,000; market weak. Native 250 to 450; western 275 to 470; yearlings 450 to 500; lambs, native, 475 to 685; western 475 to 675.

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FINANCE

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Macintosh and Co., Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John's, S. Chubb's Corner.)				
	Shares			
	Sold	Previous	High	Low
Am. Copper.....	.....	65 1/2	65 1/2	64 1/2
Am. Beet Sugar.....	900	.....	34 1/2	34 1/2
Am. Car and Fdry.....	400	49 1/2	48 1/2	47 1/2
Am. Cotton Oil.....	.....	.....	61 1/2	61 1/2
Am. Loco.....	1100	30 1/2	30 1/2	30 1/2
Am. Sm. and Ref.....	12800	68 1/2	68 1/2	66 1/2
Am. Tel. and Tele.....	300	135 1/2	134 1/2	134 1/2
Am. Sugar.....	.....	119	119	119
Am. Copper.....	7000	100 1/2	100	99 1/2
Atchafalpa.....	.....	104 1/2	104 1/2	102 1/2
Balt. and Ohio.....	6200	104 1/2	104 1/2	102 1/2
B. & O. T. & C.....	5800	76 1/2	75 1/2	75 1/2
Can. Pac. Rail.....	900	191 1/2	191 1/2	190 1/2
Chic. and Ohio.....	6100	74 1/2	74 1/2	73 1/2
Chic. and St. Paul.....	4000	123 1/2	122 1/2	122 1/2
Chic. and N. West.....	500	144 1/2	144 1/2	143 1/2
Col. Fuel and Iron.....	1100	.....	31 1/2	30 1/2
Con. Gas.....	4000	129 1/2	129 1/2	128 1/2
Denver and R. G.....	900	31 1/2	31 1/2	30 1/2
Erie.....	1500	25 1/2	25 1/2	25 1/2
Gr. North. Pfd.....	3400	125 1/2	125 1/2	124 1/2
Int. Met.....	2600	18 1/2	18 1/2	17 1/2
Louis. and Nash.....	500	143 1/2	142 1/2	142 1/2
Nev. Con.....	21	21 1/2	21 1/2	20 1/2
Miss. Kan. and Texas.....	1400	33 1/2	33 1/2	31 1/2
Miss. Pac.....	2000	53 1/2	53 1/2	52 1/2
Nat. Lead.....	.....	52	50 1/2	50 1/2
N. Y. Central.....	3300	113 1/2	113 1/2	111 1/2
N. Y. Ont. and West.....	7000	116 1/2	116 1/2	114 1/2
Nor. Pac.....	900	97 1/2	97 1/2	96 1/2
Nor. and West.....	1000	129 1/2	129 1/2	128 1/2
Penn.....	350	35 1/2	35 1/2	35 1/2
Pr. Steel Car.....	144 1/2	144 1/2	144 1/2	141 1/2
Reading.....	32 1/2	32 1/2	31 1/2	31 1/2
Rep. Ir. and St.....	32 1/2	32 1/2	31 1/2	31 1/2
Rock Island.....	1100	67 1/2	67 1/2	66 1/2
Sloss-Sheffield.....	1100	113 1/2	113 1/2	113 1/2
Southern Pac.....	400	130 1/2	129 1/2	129 1/2
Sou. Ry.....	23	23	23	23
U. S. Pacific.....	29800	168 1/2	168 1/2	166 1/2
U. S. Rubber.....	9400	34 1/2	34 1/2	34 1/2
U. S. Steel.....	700	116 1/2	116 1/2	116 1/2
U. S. Steel Pfd.....	700	116 1/2	116 1/2	116 1/2
Utah Copper.....	46 1/2	46 1/2	45 1/2	45 1/2
Wabash Pfd.....	38 1/2	38 1/2	36 1/2	36 1/2
Virginia Chemical.....	2000	58 1/2	57 1/2	57 1/2
Total Sales, 3 p. m.....	440,000	11 a. m.....	148,000	1 p. m.....
Total.....	216,000	.....	295,000	.....

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, August 22.—All commercial markets continue to show lassitude and no active movement is visible, although firm prices are maintained. Grain markets are quiet, weaker cables from Europe, where later crop reports are encouraging. There is also some weakness in oats, but the other grains remain steady.

WHEAT—Spot easy. New No. 2, 105 1/2; do. 106 1/2; do. 107 1/2; new No. 1 northern 120 1/2; to arrive. Receipts, 38,400; shipments, 6,000.

CORN—Spot weak. No. 2 68 1/2; elevator domestic base, 68 1/2; receipts, 39,025. OATS—Spot weak, new standard white No. 3, 39; do. No. 2, 38 1/2; receipts, 19,775; shipments, 6550.

BEANS—Steady. EGGS—Active. LARD—Firm; middle west, prime, 11 1/2 to 12 1/2. SUGAR—Raw, firm; muscovado 89 cent, 95; centrifugal, 96 cent; molasses sugar 89 cent, 370; refined firm.

BUTTER—Firm; receipts, 6707; creamery specials, 31; extras, 30; third to first 24 1/2 to 29; state dairy common to finest 25 1/2 to 28 1/2; process second to special 22 1/2 to 27; western factory 22 to 23 1/2; western creamery 24 to 25.

EGGS—Firm, receipts, 9650; state Pennsylvania, 20; do. 21; do. 22; do. 23; do. 24; do. 25; do. 26; do. 27; do. 28; do. 29; do. 30; do. 31; do. 32; do. 33; do. 34; do. 35; do. 36; do. 37; do. 38; do. 39; do. 40; do. 41; do. 42; do. 43; do. 44; do. 45; do. 46; do. 47; do. 48; do. 49; do. 50; do. 51; do. 52; do. 53; do. 54; do. 55; do. 56; do. 57; do. 58; do. 59; do. 60; do. 61; do. 62; do. 63; do. 64; do. 65; do. 66; do. 67; do. 68; do. 69; do. 70; do. 71; do. 72; do. 73; do. 74; do. 75; do. 76; do. 77; do. 78; do. 79; do. 80; do. 81; do. 82; do. 83; do. 84; do. 85; do. 86; do. 87; do. 88; do. 89; do. 90; do. 91; do. 92; do. 93; do. 94; do. 95; do. 96; do. 97; do. 98; do. 99; do. 100; do. 101; do. 102; do. 103; do. 104; do. 105; do. 106; do. 107; do. 108; do. 109; do. 110; do. 111; do. 112; do. 113; do. 114; do. 115; do. 116; do. 117; do. 118; do. 119; do. 120; do. 121; do. 122; do. 123; do. 124; do. 125; do. 126; do. 127; do. 128; do. 129; do. 130; do. 131; do. 132; do. 133; do. 134; do. 135; 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