

CANADA CEMENT COMPANY LIMITED

and its Subsidiary Companies
COMBINED BALANCE SHEET

December 31 1909

ASSETS	
COST OF PROPERTIES at dates of acquisition, together with additions to December 31, 1909	\$27,134,786.92
CURRENT ASSETS:	
Inventories of Cement, Clinker and Supplies	\$1,333,915.18
Accounts Receivable	586,942.14
Bills Receivable	20,589.81
Deposits on Tenders	18,955.08
Cash	552,265.13
DEFERRED CHARGES TO OPERATIONS	2,512,667.34
	37,287.20
	\$29,684,741.46
LIABILITIES	
CAPITAL STOCK:	
Authorized:	
Preference—100,000 Shares, 7 per cent.	\$11,000,000.00
Cumulative of \$100 each	19,000,000.00
Ordinary—190,000 Shares of \$100 each	19,000,000.00
	\$30,000,000.00
Issued:	
Preference—100,000 Shares, 7 per cent.	\$10,500,000.00
Cumulative of \$100 each	13,500,000.00
Ordinary—135,000 Shares of \$100 each	\$13,500,000.00
FIRST MORTGAGE 6 PER CENT 20 YEAR GOLD BONDS:	
Authorized	\$5,000,000.00
Issued	5,000,000.00
CURRENT LIABILITIES:	
Accounts Payable	\$527,090.65
Bills Payable	7,254.42
Bond Interest accrued to Dec. 31, 1909	75,000.00
PROFITS earned from the various dates:	609,445.07
Properties acquired to Dec. 31, 1909, before providing for depreciation	\$150,296.39
Less Bond Interest accrued from October 1, 1909, to Dec. 31, 1909	75,000.00
	75,296.39
	\$29,684,741.46

We have examined the Books and Accounts of the Canada Cement Company, Limited, and its subsidiary companies, from the dates of acquisition to December 31, 1909, and certify that the above Balance Sheet is properly drawn up so as to show a true and correct view of the financial position at December 31, 1909.

(Signed) PRICE, WATERHOUSE & CO.,
Chartered Accountants, (England).

Montreal, Que., March 10, 1910.

News of a Day

A Wild Spring.
Winnipeg, March 16.—According to reports the whole west is experiencing an extremely mild March. The spring plowing is now in full swing.

Accidentally Killed.
Three Rivers, Que., March 16.—Mr. Maurice Marchand, mail conductor of the Piles branch of the Canadian Pacific, was accidentally killed with a revolver yesterday at the Dominion Hotel.

Typhoid in Toronto.
Toronto, March 16.—According to records in the city clerk's office there were nineteen deaths from typhoid fever in the city during the first fifteen days of this month, making an average of more than one death a day from the disease.

Accidental Death.
Revelstoke, March 16.—The second coroner's jury in the Rogers' Pass disaster returned a verdict of accidental death last evening. A clause condemning the work of clearing away slides on stormy nights was inserted in the verdict.

ILLUSTRATED LECTURE
By REV. GEO. J. BOND
Subject—Two Thousand Miles Into the Heart of China.
CENTENARY CHURCH.
Friday, March 18, 1910.
Tickets, 25 cents; Children Half Price.

WOMEN'S LACED BOOTS
At \$2.00 and \$2.25

Dongola Kid, Patent Tip, Blucher Laced Boots, Cuban heels, or School Heel . . . \$2.00
Dongola Kid, Patent Tip, Dull Top, Blucher, Laced Boots, medium heels . . . \$2.25
Chocolate Kid, Blucher Laced Boots, Double Soles, medium heels . . . \$2.25
These are splendid values and made on perfect fitting lasts.

W. O. VAUGHAN,
119 KING STREET, this year

VIEWS OF BUSINESS MEN ON LOCAL EFFECT OF TRIPLE WAR

No Cause For Alarm and Spirit of Independence the Prevailing Sentiment—May Cause Loss and Inconvenience—Better Trade Relations With Mother Country Would Result.

Although the possibility of a tariff war with the States is causing considerable uneasiness in Toronto and Montreal, St. John appears to view the prospects with equanimity. The Standard yesterday interviewed representatives of the lumbering, pulp-making and fishing industries, and of the wholesale grocery, hardware and dry goods trades, and was informed by both exporters and importers that while a tariff war might occasion some inconvenience and perhaps loss, they could see no reason to be seriously alarmed.

Canada, it was argued, was no longer in a position of industrial or commercial dependence upon the States, and there was reason to suppose that the net effect of a tariff war would be to make Canada more self-contained and independent. Incidentally it would tend to promote better trade relations with the Mother Country and other portions of the Empire.

Export of Pulp.
While it is believed that the application of the United States maximum tariff to imports coming from Canada would practically prohibit the sale of Brunswick pulp in the American market and seriously interfere with the exportation of lumber to the States, neither the pulp makers nor the lumber merchants of St. John are losing any sleep over the prospect of a tariff war.

A representative of the pulp industry when interviewed said that though a tariff war would create a good deal of inconvenience at first, the New Brunswick manufacturers felt confident of their ability to find a market for their products elsewhere. In former years they had made large shipments of pulp to the English and European markets, but, owing to a fall in prices there, they had been forced to look for other markets. They felt satisfied that they could greatly increase their sales in the Mother Country and in Europe. Then, too, the Canadian market for pulp was growing in importance every year.

Many of the manufacturers of pulp would sooner submit to a temporary loss than a tariff war would result, rather than back down on the tariff question.

Lumber.
Naturally the bigger lumber shippers do not regard with much pleasure the possibility of the application of the U. S. maximum tariff to Canada, but, as St. John does not rely very extensively on the American market, it is not expected that the effects will be very serious.

Mr. Fraser Gregory, of Murray and Gregory, said that the Canadian tariff would only affect the operations of his firm to a slight extent. The St. John lumbering interests, he added, did not ship a great quantity of lumber to the States, but there were a number of big shippers in Fredericton and other parts of the province whose operations would be affected. In the event of the maximum tariff being put into force.

New Brunswick's exports to the United States amount to about \$2,500,000 a year; but the value of dutiable article exported is considerably less than this. A great deal of the lumber shipped from St. John is manufactured from logs cut in Maine and brought down the St. John river. This lumber enters the American market free of duty.

Mr. Geo. S. Cushing said that the shippers of shingles would be rather seriously affected, but they could probably find markets elsewhere.

Local fish merchants said that St. John does not ship any large quantities of fish to the States. Lobsters which are shipped in considerable quantities from certain parts of the coast enter the U. S. market free of duty.

A Compromise Hoped For.
But while the general opinion here seems to be that Canada would not suffer from a tariff war as much as the United States, it is still hoped that a satisfactory adjustment of the difficulty will be arrived at before March 31. A majority of American papers are urging upon the Washington executive the advisability of effecting a settlement by pointing out that it is within the power of Canada to injure American trade to a much greater extent than the United States can injure Canada by the tariff.

The United States exports to Canada are nearly double the Canadian exports to the United States. And no doubt if Washington imposed a 25 per cent. increase in the tariff against Canada, Ottawa will retaliate by imposing a surtax on imports from the States.

The power to surtax is to the tune of 33.3 per cent. is in the hands of the Ottawa executive, and it could not be invoked without causing any great protest from Canadian importers. At any rate this seems to be a fair inference from the opinions expressed by representatives of the local trading interests.

The Drygoods Trade.
Mr. Joseph Allison, of Manchester, Robertson, Allison, Ltd., said that while a tariff war with the States might produce a mild revolution in the drygoods trade, it was not likely to cause any noticeable advance in prices here. Canada imported considerable quantities of drygoods from the States, but, if a tariff war led to an increased Canadian duty on goods coming from the States, they could be purchased elsewhere at correspondingly lower prices.

A surtax on American goods would stimulate Canadian manufacturers and give an incentive to the manufacturers of Great Britain, Germany and France to develop their markets in Canada.

Hardware.
Mr. M. E. Agar said that while he would much prefer to see Canada and the United States settle their tariff differences in the amicable spirit that has hitherto characterized their relations, he was of the opinion that the hardware trade could afford to view the possibility of a tariff war with considerable complacency. Of course if Canada considered it advisable to retaliate and imposed a surtax on American products entering Canada, the hardware trade here would be put to considerable inconvenience, and would find it necessary to raise prices in many lines. Canada now imports many articles of hardware of special brands or types from the States, and a Canadian surtax would affect the trade in these particular lines.

"But it is not impossible," he continued, "that a tariff war with the United States at this juncture may in the long run turn out to be a benefit to Canada at any rate insofar as the hardware trade is concerned. In many lines Canada is independent of the States or any other country."

"Our hardware manufacturing plants are developing rapidly, and one effect of a tariff war at this time would be to give an added impetus to this development. Another result would be to induce the large American manufacturers to establish more branches in Canada. Some of the most important hardware enterprises to this country have been promoted by American capital."

Other Markets.
"Could Canada obtain from England or Germany the articles of hardware now imported from the States?" "Well, no. The American firms have made a specialty of certain articles, and as the requirements here are much the same as in the States, the American article finds a ready sale here. England makes little effort to increase her hardware trade with Canada, and the Canadian preference has been of little advantage to her in that regard."

"At the same time it would probably be wrong to say that the preference for their goods has been a disadvantage to the Mother Country. Owing to the development of the Canadian and American hardware manufacturing and the consequent keen competition, Great Britain would not have been able to hold her own in the hardware trade of this country without the preference."

ST. PATRICK'S CELEBRATION

Big Parade and Church Service
This Morning—Dramatic Entertainments and Dinners
Will Be Held Tonight.

St. John Irishmen will unite today to fittingly observe the anniversary of their patron saint. Everywhere the little shamrock will be in evidence and citizens will be reminded by song and story of the part played by building up the Dominion while from a dozen platforms Irish eloquence will relate the history of Erin's ancient glory.

Several of the Catholic young men's societies, accompanied by two bands, will parade to the Cathedral where high mass will be sung. A special sermon on St. Patrick will be preached by Rev. A. W. Meahan. In St. Peter's, St. John the Baptist and Holy Trinity churches high mass will be celebrated and sermons on St. Patrick will be delivered.

The parade to the Cathedral will be headed by an escort of police, composed of Serg. Caples and officers McNamee, Sullivan and Henry. Grand Marshal Thomas Kiekham, mounted, will lead the procession, which will march in the following order:

City Cornet Band.
Hibernian Knights.
Hibernian Cadets.
Members of Division No. 1.
Artillery Band.
St. Peter's Y. M. A.
St. Joseph's Y. M. A.
Father Mathew Association.

The societies will assemble at King street east at 9.30 o'clock and march by way of Sidney and Waterloo streets, to the Cathedral. One section of the church has been reserved for the societies. After the service the procession will re-form and march by way of Richmond, Brunelles, Union, Dock, King, Charlotte to the King Square, where it will disband.

Entertainments will be given in aid of the Roman Catholic orphans in the Opera House, St. Peter's Hall, Carleton and Fairville.

The St. Roses Dramatic Society will present the powerful English melodrama "Saved From the Sea." This is a brilliant play and should attract a large crowd. There will be afternoon and evening performances. Between the acts there will be a number of specialties. James Conway will sing "Sweet Kitty O'Neil."

At the Opera House O'Rourke's Triumph will be presented under the auspices of the Father Mathew Association. Arthur McCloskey will be heard in a reading, while Miss Walsh will sing and Messrs. Driscoll and Orr will perform their juggling act.

The orphans from the Wigan's Protestant St. Vincent's and St. Patrick's homes will attend the matinee performance at the Opera House. After the play the members of the Father Mathew Association will hold a dinner at White's restaurant.

The members of the Ancient Order of Hibernians will observe St. Patrick's Day with a dinner in their rooms, Sutherland Building this evening. Several noted speakers will deliver addresses.

BOOST FOR THE NEW STAR
Labor Men Endorse the Action of the Publishers in Starting The Paper

To the Editor and Staff of the New Star.
Dear Sirs,—I just wish to congratulate you on the prompt issuance of the New Star.

Judging from the expressions heard on every side of the city, the worthy support of the general public, the interests and protection of the old Star friends called for such action on your part. It would not be well in this land of the free if those of you who have made and built up the Star should lay down your arms and succumb to a group of political-journalistic "ringsters," endeavoring to corner up and to the public news and opinion to suit their own grasping and grasping propensities.

Wishing you success, I am,
Yours respectfully,
R. G. THOMSON,
W. St. John, March 15, 1910.

P.S.—I have just been informed by a prominent official of the Longshoremen's Association that they intend passing a resolution at their next meeting pledging their support to your paper.
R. G. T.

AMUSEMENTS.
At the Novelty.
Packed houses have been the rule at each performance at this theatre. Mr. Cass is certainly keeping his promise to give St. John people the best there is in motion pictures and illustrated songs. Tomorrow there will be special St. Patrick day music and pictures. Last night Miss Vivian King had to respond to no less than five encores. This evening she is singing the beautiful illustrated song, Twilight.

PERSONAL.
Mr. Frank Keith of the West End, left yesterday for Halifax for a week end visit.
Mr. John Haley of Protection street, West End, who is in Halifax for return on Saturday.

DEATHS.
Rogers.—In this city on March 15th, John Rogers, in the 64th year of his age, leaving four sisters and three brothers to mourn their sad loss. Funeral from the residence of his sister, Mrs. John W. Allen, 14 Millidge St., on Thursday afternoon at 2.30 o'clock.

Crook.—Suddenly, at West Newton, Mass., on the 14th inst., Gertrude, wife of W. R. Crook, and previously widow of Daniel M. Vanwart of this city.

Funeral on Thursday, 17th inst., from the residence of her uncle, J. N. Golding, 106 Waterloo street. Service begins at 2.30 o'clock. Friends and acquaintances invited to attend.

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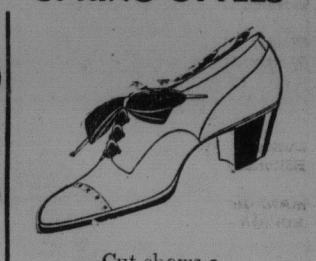
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See The SPRING STYLES



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MAGIC BAKING POWDER
Used by the best Bakers and Caterers everywhere also by Chefs in the large hotels and on Dining Cars, Steamships, Steamboats, etc.
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You can be sure of satisfaction here. Our handsome new showrooms are bright with original and stylish designs—not an old or out-of-date fixture in our whole immense stock.
As to price, look where you will, you'll not find anywhere such values as we offer—our customers say so—our business shows it. Put us to the test.

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Don't take the risk of looking at the "STICKNEY" ENGINE if you have made up your mind to buy some other kind because it seems cheaper.
GEORGE J. BARRETT,
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