

Conclusive Evidence

That Nova Scotia Steel and Coal 5 per cent FIRST MORTGAGE Bonds are a safe investment.

One of our LEADING BANKERS holds a half million dollars of this issue.

\$100, \$500, \$1,000 each. Price Par and Interest.

W. F. MAHON & CO., Investment Bankers, St. John.

Listed Stocks

Our Circular No. 455 gives valuable information regarding eighty-one issues of railroad and industrial stocks listed on the New York Stock Exchange.

The data includes the amount of stock outstanding, annual dividend rate, percentage earned for the last year, high and low prices for the stock, etc.

Railroad Bonds

Our Circular No. 456 gives valuable information regarding forty-four issues of well-known Railroad Bonds listed on the New York Stock Exchange.

The data includes the amount of bonds outstanding, the denominations, whether in coupon or registered form, interest rates and due dates, and high and low prices for 1908.

We execute commission orders and Semi-Speculative Investments. We allow interest on daily balances and to draft in any money placed with us pending its investment.

SPENCER TRASK & CO., Investment Bankers, St. John.

William and Pine Streets, New York Branch Office, Albany, N. Y., Chicago Ill. and Boston, Mass.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securities.

Write at once for the latest Review.

J. S. BACHE & COMPANY, Bankers, New York.

42 Broadway, New York (Members New York Stock Exchange)

NOVA-SCOTIA-FIRE INSURANCE COMPANY

NOVA-TARIFF A fire insurance for the least money

E. L. JARVIS, General Agent for New Brunswick and Nova Scotia

LONDON GUARANTEE & ACCIDENT COMPANY, LTD.

Asset and reserve, \$3,269,000. Lines of Insurance Carried: Employers' Liability, Accident and Sickness, Guarantee, Complete and Partial, Hospital and Quarantine Indemnity.

CHAS. A. MACDONALD, Phone, Main 1536. Prof. Man.

ELDER DEMPSTER LINE

S.S. Sokoto, 1969 tons will sail from St. John about the 3rd of Feb. for Nassau, Havana, and will take cargo for Mexican ports, Vancouver and Victoria to be followed by the S.S. Horau, 2074 tons, sailing from St. John about the 3rd of March.

Special round trip tickets by these steamers touching at Nassau, Havana and ports in Mexico, \$95 and return. For freight or passage rates apply to J. H. SCAMMELL & CO.

CANADIAN PACIFIC

IMPORTANT CHANGE IN SERVICE West of Montreal

Train No. 1 After December 31st will run between Winnipeg and Calgary only.

Train No. 2 Will leave Vancouver December 31st, due Montreal January 4th. Thereafter this train will run between Calgary and Winnipeg only until about March 1st.

W. B. HOWARD, D. P. A. C. P. R., St. John, N. B.

N. B. Southern Railway

On and after SUNDAY, Oct. 3, 1909, trains will run daily, Sunday excepted, as follows:

Lv. St. John East Ferry .. 7.30 a. m. Lv. West St. John .. 7.45 a. m. Arr. St. Stephen .. 12.30 p. m. Lv. St. Stephen .. 1.45 p. m. Arr. West St. John .. 6.30 p. m. Arr. St. John .. 6.30 p. m.

H. H. McLEAN, President, Atlantic Standard Time.

MONTREAL STOCK MARKET

By direct private wires to J. C. Mackintosh & Co.

Morning Sales. Asbestos Com., 25@28. Asbestos Pfd., 5@90.

Bell Telephone, 16145; 12@146. Black Lake Com., 25@21 1/2. Can. Pac. Ry., 25@178 1/4.

Crown Reserve, 500@390; 200@390; 100@385; 100@390.

Detroit Ry., 25@64 1/2; 25@64 5/8; 25@64 1/2; 25@63 3/4; 25@63 1/2.

Dom. Coal Com., 10@85 1/2. Dom. Coal Pfd., 50@14 1/2. Dom. Coal Bonds, 500@99.

Dom. Iron Com., 25@67 1/4; 25@66 1/2; 100@66 3/4; 25@66 3/4; 25@66 3/4; 25@66 3/4.

Dom. Iron Pfd., 25@135; 25@134 1/2; 25@134 1/4; 50@134 1/4.

Dom. Iron Bonds, 10,000@95 1/4. Illinois Pfd., 50@92; 25@92; 10@92.

Mackay Com., 10@88. Montreal St. Ry., 25@221; 25@221; 25@220; 25@219 3/4.

Montreal Power, 10@134 1/2; 50@133 1/2; 50@133 1/4; 2@135; 25@133 3/4.

Nova Scotia Steel Com., 25@75 1/8; 25@75 1/4; 50@75 1/4; 100@75 1/4; 25@75 1/4; 25@75 1/4; 25@75 1/4.

Ogilvie Pfd., 24@126; 23@126. Ogilvie Bonds, 1,000@112.

Pennam Com., 25@53 1/2; 50@53. Rio Tram, 50@91.

Shawinigan, 25@100. Soo Ry., 25@135; 100@134 1/4.

Toronto Ry., 15@125; 25@125; 25@125; 25@125; 25@125; 25@125.

Textile Com., 25@71; 10@70 3/8. Twin City, 100@112 1/2; 75@112.

Montreal Telegraph, 60@149; 19@150; 10@149 1/2.

Molson Bank, 2@208. Montreal Bank, 16@258.

Toronto Bank, 1@219. Quebec Bank, 50@123.

Afternoon Sales. Bell Telephone, 8@145 3/4.

Can. Pac. Ry., 1@178. Crown Reserve, 200@380; 100@385.

Can. Com., 50@42 1/4. Dom. Coal Com., 10@85 1/2.

25@66; 25@65 3/4; 25@65 3/4; 25@65 3/4; 25@65 3/4; 25@65 3/4.

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NEW YORK STOCK MARKET; YES-TERDAY'S TRADING ON WALL ST.

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Table of stock prices for various commodities and companies including Amalgamated Copper, American Beet Sugar, American Car and Foundry, etc.

AMERICAN PRODUCE MARKET

PRICES ARE FORCED TO BED-ROCK LEVEL

New York, N. Y., Jan. 25.—Flour—Steady with a small trade. Receipts, 33,436; shipments, 11,347.

Wheat—Spot, firm; No. 2 red, 1.20, bid elevator and nominal, f. o. b., adnat. No. 1 Northern Duluth, and No. 2 hard winter, 1.25, nominal, f. o. b., adnat. Receipts, 73,200; shipments, 6,400.

Corn—Spot, easy; No. 2, 74, elevator domestic, 74 1/2; delivered and 72 1/2, f. o. b., adnat. nominal. Receipts, 15,500. Shipments, 2,103.

Oats—Spot, steady; mixed nominal; natural white, 62 1/2 to 65; clipped white, 62 1/2 to 65 1/2; receipts, 85,400. Shipments, 2,103.

Pork—Barely steady. Beef—Quiet; mess, 11.50 to 12.50; family, 16.00 to 16.50; beef hams, 24.00 to 25.00. Sugar—Quiet; Muscovado, 98 test, 3.58; centrifugal, 96 test, 4.08; molasses sugar, 3.23; refined, steady.

Butter—Steady; receipts, 3,643. Creamery third to first, 27 to 29 1/2; do held second to specials, 27 to 31; state dairy common to finest, 24 to 30; process first to special, 26 1/2 to 29.

Eggs—Easy; receipts, 4,533; State, Penna. and nearby hennery white, fancy, 40 to 42; do gathered, white, 40 to 42; do gathered, brown, 38 to 40; do gathered, white, 40 to 42; do gathered, brown, 38 to 40; refrigerator, 25 to 28.

Potatoes—Easy; Bermuda second crop per bush, 3.00 to 4.75; Maine per bag, 1.50 to 1.75.

Chicago, Ill., Jan. 25.—Wheat—May, 1.10 1/2 to 5/8; July, 1.01 to 1/2; Sept., 96 7/8. Corn—May, 67 3/8 to 67 1/2; July, 67 3/8; Sept., 67 1/4.

Oats—May, 47 3/8; July, 43 3/4; Sept., 41 1/2. Pork—Jan., 20.05; May, 20.52 1/2; July, 20.52 1/2.

Ribs—Jan., 11.70; May, 11.50; July, 11.45. Lard—Jan., 11.32 1/2; May, 11.20; July, 11.17 1/2.

Boston, Mass., Jan. 25.—Beef—Fresh, firm; whole cattle, 8 1/2 and 9 1/2. Bran—Lower, 28.00 and 28.50. Butter—Unchanged; northern, 31 and 32; western, 28 1/2 and 29. Cheese—Unchanged; New York, 18 1/2 and 19. Corn—Unchanged; No. 3 yellow, 75 1/2.

Eggs—Unchanged; choice 40 and 41; western, 35 and 37. Flour—Lower; spring patents, 5.00 and 6.20. Lard—Higher; pure, 14 1/2. Mixed Feed—Unsteady; 28.00 and 30.00.

Oats—Firm; No. 2 clipped white, 67 and 27.50. Pork—Lower; medium backs, 27.25 and 27.50. Potatoes—Steady; white, 1.25 and 1.50. Sugar—Steady; granulated, 5.35. Veals—Steady, 14 and 15.

THE COTTON MARKET. New York, N. Y., Jan. 25.—Cotton—Spot closed quiet; middling uplands 14.35; middling Gulf, 14.60; no sales. Galveston—Quiet 15. New Orleans—Nominal 15. Savannah—Nominal, 14 5/8. Charleston—Nominal.

Memphis—Nominal 15 1/4. Consolidated—Net receipts for four days, 52,484; exports to Great Britain, 18,426; to France, 7,375; to the continent, 29,125; stock, 813,096.

CHICAGO CATTLE. Chicago, Ill., Jan. 25.—Cattle—Receipts, 6,000; market 10 cents lower. Steers 5.00 to 8.25. Hogs—Receipts, 18,000; market 10 cents lower; choice, heavy, 8.25 to 8.40; butchers, 8.30 to 8.40. Sheep—Receipts, 15,000; market 10 cents lower. Sheep 5.00 to 6.00; lambs 7.00 to 8.25; yearlings 4.25 to 5.00.

MONEY ON CALL AT 3 P. M. New York, N. Y., Jan. 25.—Prime mercantile paper, 4 1/2 to 5 per cent; sterling exchange, firm, at 4.83 1/2 to 4.83 3/4. Commercial bills, 4.83 1/2 to 4.83 3/4. Bar Silver 52 1/4; Mexican dollars 44; Government bonds, steady. R. R. Bonds, weak.

Money on call, steady 3 1/4 to 3 1/2 per cent; ruling rate, 3 1/4; last loan 3. Spot—34.60.

COTTON RANGE. By direct private wires to J. C. Mackintosh & Co.

Table of cotton prices for various grades and origins including Jan. 25, High, Low, Bid, Ask.

Commerce .. 200. Hochelaga .. 145. Montreal .. 258. Merchants .. 117. Nova Scotia .. 285. Quebec .. 123. Royal .. 243. U. S. Steel .. 219. Township .. 163. United Canada .. 140.

U. S. Steel earnings last quarter of 1909: Net earnings \$40,971,308, against \$38,246,907 for quarter ended Sept. 30th; \$29,340,491 for quarter ended June 30th; \$22,921,262 for quarter ended March 31st, and \$8,248,575 for quarter ended Dec. 31st, 1908. Unfilled orders on Dec. 31st last amounted to 5,927,031 tons against 4,796,832 on Sept. 30th, 4,667,889 on June 30th. U. S. Steel Corporation declared regular dividend and 3/4 per cent. extra on common stock and regular dividend on the preferred stock.

DOW JONES & CO.

CANADIAN PRODUCE MARKETS

Special to The Standard.

Montreal, Jan. 25.—A firm feeling prevails in the local flour situation and prices show no change. There continues to be a steady demand from local and country buyers and a fair volume of business is passing. Prevailing prices are:—Manitoba spring wheat patents, firsts, \$5.80; Manitoba spring wheat patents, seconds, \$5.80; Manitoba spring wheat patents, thirds, \$5.50; Manitoba spring wheat patents, fourths, \$5.10; straight rollers \$5.10 to \$5.20; straight rollers in bags \$4.20 to \$5.50.

The demand for bran and shorts is good, of winter supplies are none too plenty, and the undertone to the market is strong. Prevailing prices are:—Ontario bran \$2.50 to \$2.80; Ontario middlings \$2.50 to \$2.80; Manitoba bran \$2.80; Manitoba shorts \$2.80; straight rollers \$3.10 to \$3.30; mixed mouline \$2.70 to \$2.90.

The market for baled hay is active with a steady undertone. The demand at country points is good and supplies on spot have decreased considerably of late. Prevailing prices are: No. 1 hay, \$14 to \$14.50; extra No. 2 hay \$13 to \$13.50; No. 2 hay \$12 to \$12.50. Sales of selected clover, \$10 to \$11. The condition of the egg market is unchanged. The demand is good for small lots from grocers and a fairly active trade is passing on track at bay ports.

There was a fair demand for oats from local and outside buyers and a steady trade is being done in car lots at firm prices and some round lots were sold at bay ports. Prices for oats, extra, are quoted, No. 2, W. 45 to 45 1/4; No. 2 44 to 44 1/4; Ontario No. 2 white, 43; No. 3 white, 42; No. 4 white, 41. Toronto, Jan. 25.—There is still an easy feeling controlling wheat on the outside markets today. Liverpool cables were a penny lower, and all options at Chicago and Winnipeg were down early in the day. Local dealers quote Manitoba wheat one half cent lower at \$1.10 1/2 to \$1.12 and Canada Western oats also one half cent lower at 41 cents to 42 cents on track at lake ports.

Prices for Ontario wheat and oats are weaker but no change is made in quotations. Trade is very dull, there being no demand for the grain delivered in country points and a division between sellers and buyers on any transactions arising. Quotations by local dealers are as follows:—Ontario wheat—No. 2, mixed winter wheat \$1.06 to \$1.07; No. 2 white \$1.07 to \$1.08, outside. Manitoba wheat—Spot No. 1 Northern \$1.12; No. 2 Northern \$1.10 1/2 on track at lake ports. For early January delivery: No. 1 Northern, \$1.17; No. 2 Northern \$1.15 1/2 all rail. Oats—Canadian Western No. 2, 42 cents; No. 3, 41 cents on track at lake ports. January shipment, all rail, No. 2, C. W. 45 cents; No. 3, C. W. 45 cents; No. 2 white, 37 cents; 36 cents outside. No. 3 white, 36 cents outside; 40 cents on track at Toronto.

Mill feed—Manitoba bran \$23 per ton; Shorts \$24 per ton on track at Toronto; Ontario bran \$22.50 to \$23 per ton; Shorts \$23.50 to \$24 on track at Toronto.

ARRIVED YESTERDAY. Schr. Wollera Gertrude, 271, Olsson, for City Island, for orders, St. John, Cutler and Co. 151,891 feet spruce boards, 914,000 feet laths.

Sailed Yesterday. Stmr. Dahome, 1552, Gough, for Halifax and West Indies (not previously). Schr. Helen Montague (Am.) 344, Ingham, Bridgeport, Manchester, for Quinsey, (Mass.). Schr. Lucille, 164, Randall, for Quinsey, (Mass.).

ARRIVED YESTERDAY. Stmr. Athena, Capt. McNeil, from Glasgow, pass. and general cargo, R. Reford & Co. Stmr. Livingston, (Nor.) 621, Johnson, from Havana, Wm. Thomson & Co., general cargo.

ARRIVED YESTERDAY. Vessels Bound to St. John. Steamers. Shenandoah, London, sld. Jan. 24th. Corsican, Liverpool, sld. Jan. 21. Mount Temple, Antwerp, sld. Jan. 9. Manchester, Manchester, Manchester, sld. Jan. 15. Montezuma, Antwerp, sld. Jan. 12. Tabasco, sld. London, Jan. 13. Montcalm, Bristol, sld. Jan. 13. Kanawha, London, sld. Jan. 11. Canada Cape, Lorenzo Marqua, sld. Dec. 25.

Schooners. Aldine, Boothbay, Me., sld. Dec. 5. Clinton Point, City Island, sld. Dec. 6. Preference, Perth Amboy, sld. Dec. 23rd. Alaska, Vineyard Haven, sld. Jan. 8. Centennial, Rockland, Me., sld. Jan. 17. Lavonia, New York, sld. Jan. 17. Able and Eva Hooper, Lynn, sld. Jan. 21.

Vessels in Port. Steamers. Hesperian, 6124, C. P. R. Co. Monmouth, 2569, C. P. R. Co. Inishowen, Head, 1888, Wm. Thomson and Co. Dominion, 2581, R. P. & W. F. Starr. Louisburg, R. P. & W. F. Starr.

Schooners. Arthur M. Gibson, 293, J. Willard Smith. Arthur J. Parker, 118, J. W. McAlamy. Annie A. Booth, 165, A. W. Adams.

CLOSING STOCK LETTER. Furnished by J. C. Mackintosh & Co., direct private wires.