

## REPORT OF THE BOARD OF MANAGERS.

ST. ANDREW'S CHURCH, 13TH APRIL, 1887.

The Managers regret that the financial statement herewith submitted is not more satisfactory; a deficit still remains and the hope expressed in the last report has not been realized. A close examination of the figures, however, is not discouraging. The liabilities, which last year amounted to \$594.26, now stand at \$820.35, an increase of \$225.59; but against this we are pleased to note that the revenue is larger than last year by \$269.14.

The extraordinary expenditure has been \$283.61 for repairs and \$105.75 for insurance; the latter item being premium for three years. But for these disbursements, amounting together to \$389.36, our liabilities would have been reduced from last year, and as these expenses will not occur this year, it is evident that all our liabilities and the current expenses of this year can be met by a slight increase of revenue.

The circular issued last month requesting increased subscriptions was cheerfully responded to by a few, but the amount realized did not bring about the desired result. It is hoped that these increased subscriptions will be continued and that many other contributors will see their way to do likewise, after having read the present statement with its explanations.

Your Committee also expect to augment the present revenue considerably by a thorough personal canvass of the congregation at an early date, and looks forward hopefully to a liberal and hearty support to their efforts.

By request of the Presbytery it will be necessary to make our fiscal year end 31st Dec., and we recommend that the annual congregational meeting be held on the third Monday of January in each year. Steps must be taken at this meeting to comply with the wish of the Presbytery.

In consequence of this change your Committee suggest that no pamphlet be published at this date, but that it be issued at the end of the year for the current twenty-one months, when it is hoped your Committee will be in a position to report a satisfactory state of the finances of the congregation.

The retiring Managers are Messrs. W. Irving, A. Ross, W. G. Craig and James Minnes.

All which is respectfully submitted.

T. D. MINNES, *Secretary.*

DAVID GIBSON, *Chairman.*