OFFICE OF THE

Toronto Building Society.

SIR,

The accompanying statement of the affairs of this Society, made up to the 31st January last, is now submitted by the Directors to the Stockholders, and they trust that it will prove satisfactory. From several causes not within the control of the Directors, they regret that it has been delayed much beyond the usual time of issuing the same; and one, if not the principal cause of delay was, the Resignation of the Secretary, Mr. Ross, which rendered it desirable and proper that a more than usually minute investigation of the Books should be made previous to his giving up the charge to Mr. W. B. Phipps, the gentleman appointed by the Board to succeed him, which appointment I beg to inform the Stockholders of, that they may in future address him in lieu of Mr. Ross.

As it is desirable that on his assuming the charge, Mr. Phipps should know that all the accounts are admitted by the Stockholders to be correct. I beg to inform you that the balance at your debit in the Books of the Society to pay up the 81st Instalment upon Few Shares, Fees, &c. &c., is £ 44.

If you think there is anything inaccurate in this, please at your earliest convenience inform him of the same, that it may be examined into.

In making this request I beg to observe that the Board have no reason to doubt the correctness of any of the accounts, but that it is only made with the view of enabling the new Secretary to start upon a sure foundation.

In conclusion, I beg to add on behalf of myself and fellow Directors, that our most anxious attention has been devoted to the interests of the Society, and that it will not be abated so long as we hold office.

I am your obedient servant,

CHARES BERCZY,

President.

TORONTO, April 25th, 1853.

P. S. The Office of the Society will be removed early in May to Toronto Street, opposite the New Post Office.

To The Mer?