AFTER SLUMP A RECOVERY MARKETS ENJOY A RALLY

Wall Street Has a Sharp Rise After the Break-Toronto Market Dull, But Steadier.

generally 1-2 to 1 point higher, and our

ing speculative. It now looks as tho the rally might extend a few points

further, in which event we should feel inclined to sell for a turn.

demand proved greater than the sup-

J. R. Heintz & Co. wired R. B. Hol-

good rallying tendency, due to better buying thruout the railroad stocks than

Ask. Bid. Ask. Bid.

112

112 116

58% 571/2

311/2 ... 96

2441/2

135

82, 200, 500 at 2.80. Quebec Bank—40 at 12314. Royal Bank—2 at 212. Toronto Railway—200 at 118%, 25 at 119.

—Afternoon Sales —
Dominion Iron & Steel—25, 100, 5, 5 at 32, 10 at 324, 25, 75 at 32, 25, 25 at 31%.
Dominion Textile—15, 10, 25 at 58.
Crown Reserve—100, 200 at 2.80, 500, 500 at 2.77, 200 at 2.78, 500, 500, 500 at 2.76, 500

Lake of the Woods-2 at 100, 5, 5 at 101.

New York Stocks Erickson Perkins, 14 West King-street

6.50

1271/2

101

118

157 1551/4 157

174

... 49½ ... 49½ ... 115 116½ 114

do. preferred

World Office,

Wednesday Evening, Feb. 24.
The rally in New York stocks to-day was a timely assistance to the speculative end of the Toronto Stock Exchange. Yesterday's decline in the charge. Yesterday's decline in the home market did not force much liquidation this morning, but more would have occurred had the New York securities not shown a steady undertone with the control of the shorts ceased operations, except

Local bullish sentiment for the time being has received a chill which will have hardly begun yet. When they do being has received a chill which will take several days to overcome, and may mean that the bull movement in the market has been checked for some time purchases and by good absorption by prominent interests, which were more

The in-and-out dealings to-day were not heavy in any particular issue, and in fact the whole transactions were well below those of recent markets. There was very little recovery made in any of the securities deals in. Twin City Mackay, Sao Paulo and C. P. R. had fractional advances after the first City Mackay, Sao Paulo and C. P. R. only on drives. The market will be had fractional advances after the first two-sided for a time. The market does not get on its feet all at once after not get on its feet all at once after sales, but there was an entire absence of spap to any of these after the significant rallies. Dominion Steel still retains its lead in the volume of transactions, but the lively operations in this issue are gradually subsiding, and this issue are gradually subsiding, and the space are gradually subsiding and gradually subsiding and gradually subsiding and gradually subsiding and gradually subsiding are gradually subsiding and gradually subsiding and gradually subsiding and gradually subsiding are gradually subsiding and gradually subsiding and gradually subsiding and gradually subsiding are gradually subsiding and gradually subsiding are gradu beginning to take a saner view of the value of the securities they hold. outside speculators in the shares are

beginning to take a salety victory to the securities they hold.

Contrary to the weakness in the contrary to the weakness in the speculative issues was the interest disspeculative issues was the interest disspeculative in the shorts covering freely in the leadspeculative issues was the interest dis-played in the investment stocks. Both Canada Permanent and Consumers' Gas held firm and at high prices. The decharation of the expected increased dividend on Canada Permanent was make to-day, the rate for the quarter being 2 per cent., thus placing the stock on an 8 per cent. basis. Speculatively regarded, the market closed extremely duli and still at the mercy of the operations which might take place at the tions which might take place at the New York Exchange.

Wall Street Pointers. Disappointing response of consumers den: The market to-day has shown a

to steel cuts. Relations between Austria and Se via still much strained.

has been seen for some time. The Cop-per and Metal issues continue under bear pressure and they do not appear Anthracite operators say there is no attractive at present prices. The best buying continues among such stocks as Missouri Pacific, St. Paul, Union Pafeat of coal strike and that stocks of cific. These issues should recover

coal are unusually large.

Reduction in copper price fails to sharply.

Independent railroads talking of buying steel rails abroad if price is not cut:

Bank of England discount rate, 3 per cent. Short bills, 2½ to 2½ per cent. Three months' bills, 2½ per cent. London call rates, 2½ to 2¾ per

The National Lead Co. has followed the lead of United States Steel Co. and has declared an open market for lead.

Joseph says: By the close to-day "The tempest in the teapot" will have died away. Conservative purchases of Actual Posted. The National Lead Co. has followed

The first official steel quotations since the announcement was made of an open market were given by the U.S. Steel Corporation to-day to various steel consumers. Steel shapes were reduced \$6 a ton each and steel bars \$4 a ton. Shapes were quoted at \$130, plates at \$130 and bars at \$120. These prices are lower than any that have plates at \$130 and bars at \$120. These prices are lower than any that have yet been quoted by independent steel manufacturers, and it was the opinion to-day among lequipment companies and other concerns using steel that these quotations were pretty close to the bottom price. It is expected that the corporation will reduce steel pipes about \$10 a ton.

Consumers Gas

City Dairy com...

Detroit United

Dom. Coal com...

Dom. Steel com...

Dom. Telegraph ...

Elec. Dev. pref...

Ham. Steamship Co...

International Coal about \$10 a ton.

Unsettlement is again likely in the took market to-day. The last hour Laurentide company to the laurentide company t stock market to-day. The last hour Laurentide com.
break Tuesday was a raid to force fur-do. preferred . break Tuesday was a raid to force further liquidation. A rally is due to-day. Recoveries are not likely to hold as yet. Feverish irregularity should follow. Daily operators to-day should buy on weakness this morning, but may be warned that any good rally will meet offerings again by professionals, who are still bearish. Railroad stocks of merit should be preferred as against do. preferred 11. are still bearish. Railroad stocks of do. preferred single preferred as against industrials. We would buy Southern Pacific and K. T. on scale down pow. industrials. We would buy Southern Pacific and K. T. on scale down now. No special support is shown in Steel. U. P., R. G., N. P. and N. Y. C. since the removal yesterday, but it may appear any time, and vigorous rallies should then be seen in stock having declined sharply.—Financial Bureau.

ATTRACTIVE BOND ISSUE.

The attention of investors is directed to the offer now being made by Messrs.

to the offer now being made by Messrs. ing, Montreal, thru the Bank of Toronio, of three hundred thousand dollars in
bonds of the Montreal & Lambert Terminal Development Co. The bonds
are first mortgage & per cent. coupon
bonds, due on March 1, 1939. With each
Nova Scotia
Ottawa bonds, due on March 1, 1939. With each purchase of the bonds there will be given a bonus of 50 per cent. of comsecured by property holdings, over Agricultural Loan which the bonds will be a first charge. Canada Landed ...

FRANK S. EVANS & CO.,

Bankers and Brokers,

25 JORDAN STREET, TORONTO, CANADA

Members of Standard Stock Exchange

Direct private Wires to New York and Boston Markets. Buy Otisse and Haggraves. Write or phone Main 5286-5287, Correspondence Invited regarding Investment Bonds and Debentures. Send for our list.

THE STERLING BANK

OF CANADA

Offers to the public every facility which

their business and responsibility warrant.

A SAVINGS BANK DEPARTMENT in con-

nection with each Office of the Bank.

F. W. BROUGHALL, General Manager.

THE DOMINION BANK

NOTICE is hereby given that a Dividend of Three Per Cent. upon the Capital Stock of this Institution has been declared for the quarter ending 31st March, 1909, being at the rate of Twelve Per Cent. Per Appear, and that the same will be payable at the Banking House in this city on and after Thursday, the first day of April pays.

next.
The Transfer Books will be closed from the 22nd to the 31st March, both days inclusive.
By order of the Board.
C. A. BOGERT,

Toronto, 12th February, 1909.

C. A. BOGERT, General Manager.

NERVOUSNESS PERVADES THE MARKET.

World Office,

Wednesday Evening, Feb. 24. Nervousness pervaded the Toronto Stock Exchange to-day. Many outside operators came to the city this morning with the idea of selling out. A species of steadiness in the speculative stocks brought about a revision of this idea, and there was not, therefore, any liquidation of moment. The recovery in the Wall-street market was also helpful to local sentiment. Quotations were none too strong to-day, except in such issues as Dominion Steel, in which manipulation is still the predominant feature of the trading. Conditions at the close favor irregularity, and not unlikely lower prices for speculative stocks.

HERBERT H. BALL

Political Strategic Manager		TIENBERT I	I. BALI	
Canada Perm 158 157 160 Central Canada 160 160	159	reported the follow. New York market		ations on the
Colonial Invest 68	68 701/4		pen. High	Low. Close
Hamilton Prov 124 120 124	120	Amer. C. & F	441/4 47	05/8 68 701/4 441/4 463/6
Huron & Erie 185 do. 20 p.c. paid 175	185 175	Amer. C. & F Amer. Smelters Anaconda	40 1/8 41	77% 82 17% 40% 41%
Landed Banking 122 London & Can 108	122 - 108	Amer. Tel. & Tel.	12696 127	36 9846 1014
National Trust 170 165 170 Ontario Loan 1351/2	165 135½	Atchison	491/2 50	34 49½ 50½ 50¼ 52%
do. 20 p.c. paid 122	122	Baltimore & Ohio.	104% 106	214 10414 10214
Real Estate	95 160	Ches. & Ohio	4. 61% 64	9% 67% 69% 1½ 61¾ 64½ 1¾ 141½ 143%
Toronto Mortgage 118	118	Brooklyn Ches. & Ohio Chic., M. & St. P. C. F. I. Corn Products Con. Gas C. P. R.	301/2 31	3% 141½ 143% 1½ 23½ 31½
Commercial Cable 85 Dominion Steel 891/4	85 891/4	Con Gas	16½ 17	34 16½ 17½ 120 124
Electric Develop 851/2	86	C. P. R	1681/2 169	134 16738 16934 142 4058 4214
Mexican Electric 889		Erie	263/8 26	34 25% 26%
Rio Jan. 1st mort 92% Sao Paulo 100 100	9934	Denver Erie Great North Ore Illinois Central	138 139	14 65½ 67 15% 137 139½
-Morning Sales	City.	Interboro M. K. T. Mo. Pacific	72½ 74	72 -74 3% 13½ 14½
10 @ 71 25 @ 311/2 15 @	1034	M. K. T	361/8 38	74 36 38 4 78 65 67%
117 @ 70¾ 200 @ 31½ 20 @ 89 @ 70½ 200 @ 31¾ 25 @ *21 @ 71 225 @ 32 10 @	103%	Norfolk	8434 87	8434 87
DU (II) 31 /g	2 103%	N. Y. Central	121 123	2/2 1201/2 1233/8
City Dairy. *30 @ 102% Tor. 83 @ 271/2 *35 @ 1021/2 83 @	Ry.	Ontario & West People's Gas	421/2 44	42¼ 44 ½ 110¼ 111⅓
-1 (t) 03 -100 (t) 103 - 6	1181/2	Pennsylvania Reading Rock Island	126% 128	1/2 126 1/8 128 1/2 1/4 119 3/8 122 1/8
Sao Paulo. Dom. Coal. 6 C.1	P.R.	Rock Island	211/2 22	14 20% 21% 57% 60
Sao Paulo. Dom. Coal, 5 C.1 125 @ 155½ 75 @ 55 50 @ 200 @ 155¼ 85 @ 54% 50 @		do. preferred	00% 00	74 0178 UU
		do. preferred Southern Pacific	115 116	1/2 60 61 1/4 5/8 116 1/2
La Rose. Bell Tel. Can 200 @ 6.50 1 @ 144 10 @ 25 @ 6.45 25 @ 143% 175 @	0 158	Soo	13X 13X	137 138
	1571/2	Tennessee Copper Texas U. S. Steel	31 31	1/2 30 311/2 1/4 411/2 44
	n'p'g.	do. preferred	1071/4 109	1071/8 109
2 @ 581/2 z\$4500 @ 921/2	heat.	Union Pacific	1731/2 175	% 102½ 102% % 172½ 175½
Bank N. S. 25 6	301/2	Wabash	151/2 17	15½ 17 41½ 43%
	troit.	Wis. Central	38 40	34 38 40% 1 300,000
35 @ 200 — Det Col. Loan. '5 @ Nig	61	Sales to noon, 785,8	eoo; total,	38 40% 1,300,000.
35 @ 200 Det	61	Sales to noon, 785,8	38 40 800; total, n Stocks. Feb. 23.	1,300,000.
25 @ 200 Elec. Dev. 2\$10,000 @ 86% Ogilvle.	61	London	n Stocks. Feb. 23. Last Qu	1,300,000. Feb. 24.
35 @ 200 Col. Loan. 5 @ 5 @ 89 Nig 2\$10.000 @ 86% Ogilvie. z\$25.000 @ 10714 — Afternoon Sales.—	9.50	London Consols, money Consols, account	stocks. Feb. 23. Last Qu	Feb. 24. to. Last Quo. 83% 5-16 83%
Steel Twin City Con. C	9.50	London Consols, money Consols, account	stocks. Feb. 23. Last Qu	Feb. 24. to. Last Quo. 83% 5-16 83% 834
State	9.50 9.50 Gas. 9.207 9.2067	London Consols, money Consols, account	stocks. Feb. 23. Last Qu	Feb. 24. to. Last Quo. 83% 5-16 83% 834
State	9 61 9.50 9.50 . Gas. 9 207 9 206%	Consols, money Consols, account Anaconda Atchison do preferred Baltimore & Ohio Canadian Pacific Chesapeake & Ohio	m Stocks. Feb. 23. Last Qu 8374. 8374. 10376. 104. 11574. 66	1,300,000. Feb. 24. 10. Last Quo. 8376 8376 10196 10334 108 17136 6444
Steel Twin City Con. C	9 61 9.50 9.50 . Gas. 9 207 9 206%	Consols, money Consols, account Anaconda Atcnison Baltimore & Ohio Chesapeake & Ohio Great Western 4	n Stocks. Feb. 23. Last Qu. 8374. 83 11. 85%. 10374. 11014. 117574.	1,300,000. Feb. 24. 10. Last Quo. 8376 8376 10334 108 17136 6434 174
December 25	9.50 9.50 9.50 . Gas. 9.207/s . Per. 9.1537/2 9.159 . Coal.	Consols, money Consols, account Anaconda Atchison do preferred Baltimore & Ohio Canadian Pacific Chesapeake & Ohio Great Western 4 St. Paul Denver & Rio Grand	m Stocks. Feb. 23. Last Qu 8374. 83874. 1044. 11044. 17578. 666. 714. 14714.	1,300,000. Feb. 24. o. Last Quo. 8376 8378 10156 10334 108 17136 6414 14414 4134
Second Col. Loan. Second Col. Loan. Second Se	Gas. 9.50 Gas. 10.207 10.2067/s 10.2067/s 10.1581/2 10.55	Consols, money Consols, account Anaconda Atcnison do. preferred Baltimore & Ohio Canadian Pacific Chesapeake & Ohio Great Western 4 St. Paul Denver & Rio Granc Kansas & Texas	substitution of the stock of th	1,300,000. Feb. 24. o. Last Quo. \$376 5-16 8378 10156 10334 108 17136 6434 174 14432 4134 3678 27
December 25	9.50 9.50 9.50 . Gas. 9.207 9.2067/6 . Per. 9.1581/2 9.55 . Coat.	Consols, money Consols, account Anaconda Atcnison do. preferred Baltimore & Ohio Canadian Pacific Chesapeake & Ohio St. Paul Denver & Rio Grant Kansas & Texas Erie do. 1st preferred do. 2nd preferred	m Stocks. Feb. 23. Last Qu 887. 88 11. 89% 10378 11044 11044 117576 66 714 44574 2994 45 2914	1,300,000. Feb. 24. O. Last Quo. \$376 5-16
Si @ 200	Gas. 9.50 Gas. 10.207 10.2067/s 10.2067/s 10.1581/2 10.55	Consols, money Consols, money Consols, account Anaconda Atcnison do. preferred Baltimore & Ohlo Canadian Pacific Chesapeake & Ohio Great Western 4 St. Paul Denver & Rio Grand Kansas & Texas Erle do. 1st preferred do. 2nd preferred Grand Trunk	successive stocks. Feb. 23. Last Qu 837 83 11 856 1037 104 1101 1757 66 66 714 1471 24 3394 45 3416 3416 1884	1,300,000. Feb. 24. o. Last Quo. \$376 \$378 \$98 10156 10334 108 17136 6414 14414 4134 3676 27 43
So 200 Col. Loan. 5 6 69 Nig.	9.50 9.50 9.50 . Gas. 9.207 9.2067/6 . Per. 9.1581/2 9.55 . Coat.	Consols, money Consols, account Anaconda Atcnison do. preferred Baltimore & Ohio Canadian Pacific Chesapeake & Ohio Great Western 4 St. Paul Denver & Rio Grant Kansas & Texas Erle do. 1st preferred do. 2nd preferred Grand Trunk N. & W. common do. preferred do. preferred do. preferred	900: total, n Stocks. Feb. 23. Last Qu 83 1: 85% 83 1: 104 110½ 1155% 66 74 457 45 45 45 133% 89½ 899	1,300,000. Feb. 24. O. Last Quo. \$376 5-16 8378 10198 10198 10334 108 17138 6434 114432 4134 36738 27 43 3331/2 1818 88 S8
Si @ 200	9.50 9.50 9.50 . Gas. 9.207 9.2067/6 . Per. 9.1581/2 9.55 . Coat.	Consols, money Consols, account Anaconda Atcnison do. preferred Chesapeake & Ohio Chesapeake & Ohio Chesapeake & Ohio St. Paul Denver & Rio Grank Kansas & Texas Erle do. 1st preferred do. 2nd preferred do. preferred on the consoler do. preferred	900: total, n Stocks. Feb. 23, Last Qu 887% 83 11 85% 1037% 1104% 11757% 66 714 4574 451 4454 451 1834 3954 3954 3954 112856 861	1,300,000. Feb. 24. o. Last Quo. \$376 \$378 \$98 10156 10334 108 17136 6414 14414 4134 3676 27 43 33142 1816 88 88 43 124142
Social Property Social Property Social Polymorph Social Polymo	9.50 9.50 9.50 Gas. 9.207 9.2067 1583/2 159 Coat. 9.27/6	Consols, money Consols, account Anaconda Atcnison do, preferred Baltimore & Ohlo Canadian Pacific Chesapeake & Ohio Great Western 4 Denver & Rio Grand Kansas & Texas Erle do, 1st preferred do, 2nd preferred do, 2nd preferred N. & W. common Ontario & Western New York Central U. S. Steel common do, preferred on preferred	## Stocks Feb. 23.	1,300,000. Feb. 24. O. Last Quo. \$376 5-16
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Si @ 200	9.50 9.50 9.50 9.50 9.50 9.50 1. Gas. 9.207 9.2067 9.1589 1. Per. 9.1589 1. Oat. 9.27 8 Bid. 1.694 604 604	Consols, money Consols, money Consols, account Anaconda Atcnison do. preferred Baltimore & Ohlo Canadian Pacific Chesapeake & Ohio Great Western 4 Denver & Rio Grand Kansas & Texas Erle do. 1st preferred do. 2nd preferred do. 2nd preferred N. & W. common Ontario & Western New York Central U. S. Steel common do. preferred Wabash do. preferred Wabash do. preferred	## Stocks Feb. 23.	1,300,000. Feb. 24. O. Last Quo. \$376 5-16
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Solution	9.50 9.50 9.50 9.50 Gas: 9.207 9.206% Per. 9.158½ 9.159 Coat. 9.55 0. 92%	Consols, money Consols, account Anaconda Atcnison do. preferred Baltimore & Ohlo Canadian Pacific Chesapeake & Ohio Great Western 4 St. Paul Denver & Rio Grand Kansas & Texas Erle do. 1st preferred do. 2nd preferred do. 2nd preferred Grand Trunk N. & W. common do. preferred Ontario & Western New York Central U. S. Steel common do. preferred Wabash do. preferred Hinois Central Reading	## Stocks Feb. 23	1,300,000. Feb. 24. O. Last Quo. \$376 5-16
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December Stocks	9.50 9.50 9.50 9.50 9.50 9.50 Per. 9.158½ 9.159 Coat. 9.2% Bid. 169¾ 60½ 70½ 70½ 1117% 77½ 139½	Consols, money Consols, account Anaconda Atcnison do. preferred Baltimore & Ohio Great Western 4 St. Paul Denver & Rio Grand Kansas & Texas Erie do. 1st preferred do. 2nd preferred Grand Trunk N. & W. common do. preferred Ontario & Western New York Central U. S. Steel common do. preferred U. S. Steel common do. preferred U. S. Steel common St. Paul St. Paul Common C	## Stocks Feb. 23 Last Qu 83 1i 85% 83 1i 85% 103% 1104 1175% 66 714 1471½ 2914 45 45 45 1281½ 1184 66 148 48 48 48 48 48 48 48 48 4	1,300,000. Feb. 24. O. Last Quo. \$376 5-16
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So	9.50 Gas. 9.50 9.50 9.50 207 9.206% Per. 158½ 159 Coat. 9.55 0.92% Bid. 169% 60½ 70½ 139½ 206 143% 12- 119 104	Consols, money Consols, account Anaconda Atcnison do. preferred Baltimore & Ohio Great Western 4 St. Paul Denver & Rio Grank Kansas & Texas Erie do. 1st preferred do. 1st preferred do. 2nd preferred Grand Trunk N. & W. common do. preferred Ontario & Western New York Central U. S. Steel common do. preferred U. S. Steel common do. preferred Steel common do. preferred Steel common do. preferred Vabash do. preferred Southern Railway do. preferred Southern Pacific Union Pacific New York Erickson Perkins street, reported folle	## Stocks Feb. 23	1,300,000. Feb. 24. O. Last Quo. \$376 5-16 8376 10156 10334 108 17136 6434 174 14432 4134 3676 27 43 33342 1836 88 88 43 12432 10934 1634 43 142 62 65 23 6232 11838 178 98 West King-sing prices 170w. Close.
December 200	9.50 Gas. 9.50 9.50 9.50 207 9.206% Per. 158½ 159 Coat. 9.55 0.92% Bid. 169% 60½ 70½ 139½ 206 143% 12- 119 104	Consols, money Consols, account Anaconda Atcnison do. preferred Baltimore & Ohio Great Western 4 St. Paul Denver & Rio Grank Kansas & Texas Erie do. 1st preferred do. 1st preferred do. 2nd preferred Grand Trunk N. & W. common do. preferred Ontario & Western New York Central U. S. Steel common do. preferred U. S. Steel common do. preferred Steel common do. preferred Steel common do. preferred Vabash do. preferred Southern Railway do. preferred Southern Pacific Union Pacific New York Erickson Perkins street, reported folle	## Stocks Feb. 23	1,300,000. Feb. 24. O. Last Quo. \$376 5-16 8376 10156 10334 108 17136 6434 174 14432 4134 3676 27 43 33342 1836 88 88 43 12432 10934 1634 43 142 62 65 23 6232 11838 178 98 West King-sing prices 170w. Close.
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December Section Sec	9.50 9.50 9.50 9.50 9.50 9.50 Per. 9.58½ 9.159 Coat. 9.55 0.92% Bid. 169% 60½ 70½ 117½ 206 1438% 12 119 104 31% 1219 2.77 58¼	Consols, money Consols, account Anaconda Atcnison do. preferred Baltimore & Ohio Chesapeake & Ohio Great Western 4. St. Paul Denver & Rio Grant Kansas & Texas Erle do. lst preferred do. 2nd preferred do. 2nd preferred Tonk Western New York Central U. S. Steel common do. preferred U. S. Steel common do. preferred Steel common do. preferred Control Vew York Central La Steel common Con preferred Steel common Con preferred Consols manual Con preferred New York Central Con preferred Steel common Go preferred New York Erickson Perkins Street, reported folle New York Lerickson Perkins Street, reported folle Open May 3. May 3. July 3. December 9.1 December 9.1 December December December December London	## Stocks Feb. 23 Last Qu 83 1 83 1 85 4 103 2 110 4 110 4 110 4 1175 6 66 74 4 147 4 147 4 148 4 149 4 189 4 188 4 188 4 189 6 100 9 189 6 189 6 199 6 189 199 6 189 199 6 189 199 6 189 199 199 199 199 199 199 199 199 199	1,300,000. Feb. 24. O. Last Quo. \$376 5-16
December 200	9.50 Gas. 207 2067 2067 2067 2067 2067 2067 2067	Consols, money Consols, account Anaconda Atchison do. preferred Baltimore & Ohio Canadian Pacific Chesapeake & Ohio Great Western 4. St. Paul Denver & Rio Grank Kansas & Texas Erle do. 1st preferred do. 2nd preferred do. 2nd preferred do. 2nd preferred Very common do. preferred U. S. Steel common do. preferred Vabash do. preferred Southern Railway do. preferred Southern Railway Con preferred New Yor Erickson Perkins Street, reported followarch May 2. July 3. May 3. May 3. 2. October 3.	## Stocks Feb. 23 Last Qu 83 1 83 1 85 4 103 2 110 4 110 4 110 4 1175 6 66 74 4 147 4 147 4 148 4 149 4 189 4 188 4 188 4 189 6 100 9 189 6 189 6 199 6 189 199 6 189 199 6 189 199 6 189 199 199 199 199 199 199 199 199 199	1,300,000. Feb. 24. O. Last Quo. \$376 5-16

Liverpool Cotton.

5 at 61, 5 at 60%.

Bank of Nova Scotia—4 at 283.

N. S. Steel & Coal—25 at 59, 25 at 58%. At 59.

At 59.

Montreal Street Railway—25 at 107.

Dominion Iron preferred—25 at 103, 50, 25, 25, 75 at 103¼, 25, 10 at 103, 50 at 103½, 25, 25 at 104, 19 at 103, 4 at 102½, 5, 5 at 103, 5 at 104½, 25, 25, 50, 25, 25 50 at 105.

Illinois Traction pref.—10 at 93, 25 at 92¾.

Dominion Iron—10 at 30¾, 50, 50 at 20¾.

25, 25, 25, 5 at 30½, 25 at 30½, 25 at 31½, 25 at 31½, 25, 25, 25 5 at 31½, 25 at 32½, 25, 50, 25, 25 at 32½, 50 at 31½, 50, 50 at 31¾, 25, 25, 25 at 32, 50, 75, 25 at 31¼, 50, 50, 27, 76 at 32, 2 at 30, 2 at 32, 50 at 31¾, 50, 25, 25, 50 at 32. LIVERPOOL, Feb. 24.-Closing-Cotton —Spot in fair demand, prices six points lower: Amer. middling, fair, 5.57c; good middling, 5.21c; middling, 5.01; low middling, 4.84c; good ordinary, 4.41c; ordinary, 4.06. The sales of the day were 12,000 bales, of which 1000 were for speculation and export and included 11,600 American. and export and included 11,600 American. Receipts, 40,000 bales, including 31,600 American. Futures opened steady and closed steady. Feb. 438; Feb. and March 4,93; March and April 4,94; April and May 4,95; May and June 4,35½; June and July 4,98; July and August 4,98½; August and Sept. 4,93½; Sept. and Oct. 4,90; Oct. and Nov. 4,55½c; Nov. and Dec. 4,56c; Dec. and Jan. 4,85½; Jan. and Feb. 4,84½. 50 at 32.

Dominion Textile pref.—25, 25, 25 at 96.

Lake of the Woods—50, 25, 50 at 100.

Montreal Heat. Light & Power—25 at 1124, 25 at 1124, 25, 10, 10 at 112, 50, 5 at 1177.

Price of Oil. PITTSBURG, Pa., Feb. 24.-Oil market

1117%.

Dominion Iron bonds—\$5000 at 88½.

Ogjivie Milling bonds—\$25,000 at 107.

Canadian Pacific pref.—25, 25 at 167%, 50 at 168%, 109 at 168½, 25 at 168%, 25 at 168½, 25 at 168½, 25 at 168½.

Zi at 168, 2 at 168½, 50 at 168%, 25 at 169.

Quebec Railway—50, 50 at 45½, 15 at 45.

Twin City—15 at 103½.

Penman—25 at 113½.

Crown Reserve—500, 1000 at 2.80, 50 at 88.9. 200. 500 at 2.80, 50 at 2.80, 50 at 3.80. New York Metal Market. Pig-iron—Unsettled; northern, \$15.75 to \$17.25; southern, \$16 to \$17.75, Copper—Dull; lake, \$12.75 to \$13; electrolytic, \$12.37½ to \$12.62½; castings, \$12.25 to \$12.50. Lead—Dull, \$3.95 to \$4. Tin—Easy; Straits, \$28.50 to \$28.75; plates easy; spelter dull; domestic, \$4.75 to \$4.80.

OPEN MARKET FOR LEAD.

PITTSBURG, Feb. 24 -Following the lead of the United States Steel Corpora-tion, the National Lead Company has de-clared an open market for lead and its products. This move is openly admitted to be due to the discovery that the inde-pendent lead companies were cutting rates, on every hand to secure contracts.

at 2.75.

Dominion Iron & Steel pref.—25, 25 at 104%, 100 at 103%, 2, 2, 50 25, 25, 25, 25, 25 at 104%, 100 at 103%, 2, 2 at 104%.

Canadian Pacific Ry.—10 at 170.

Nova Scotia Steel & Coal—25 at 58%.

Montreal Heat, Light & Power—4, 75, 50, 5, 25, 25, 25 at 112, 25 at 111%, 50 at 112.

Bank of Montreal—3, 2, 15 at 245.

Mackay common—25 at 70%.

Soo common—100 at 138%, 25 at 138%, 25 at 139. BELL TELEPHONE CO. 5 PER CENT.

BONDS

To Yield a Very Attractive Rate

Lake of the Woods-2 at 100, 5, 5 at 101. Quebec Ry.-25, 25, 105, 75, 25 at 45½. Laurentide Pulp-25 at 113½. Dominion Coal-75 at 54½. Toronto Railway-50 at 119¼, 10 at 119½, 0 at 119¼, 1 at 119½. Dominion Coal pref.-5 at 100. Twin City-5, 25, 25 at 104. Halifax Street Ry.-5 at 108¾, 2 at 109. Canadian Converters-52, 25 at 38. A. E. AMES & CO., Ltd. 7 KING ST. EAST, TORONTO.

GARBAGE REMOVAL PLAN UP AGAINST OBSTACLE

C. P. R. Asks Right to Enter Ashbridge's Bay as Condition. of Co-Operation

The C. P. R. will not consent to enter nto any scheme of co-operation with the city and Grand Trunk regarding arrangement is made whereby the former railway can have rights over the spur line into Ashbridge's Bay. This was the company's attitude, as

explained by General Superintendent Oborne and Resident Engineer Hertzberg, at a conference with Mayor Ollver, City Engineer Rust and Dr. Sheard yesterday afternoon. "We told them to go ahead and try

to fix the matter up with the Grand Trunk," said the mayor, after the conference.

A very serious obstacle now seems to be in the way of the realization of Mr. Rust's plan of having the garbage of that section of the city north of Carl-ton and College-streets conveyed by steam railway to the dumping ground in Ashbridge's Bay. The co-operation of the C. P. R. is essential as the idea is to have ramps or loading stations located along the railway's tracks running along the north city limits and to have cars laden with garbage transterred to the G. T. R. tracks on the old belt line east of the city and taken to the marsh. The Grand Trunk commands the approach to the marsh, and has thus far declined to give any other railway the right of entrance.

Favors Pension Fund. Mayor Oliver is in favor of establishing a superannuation fund for all civic employes. He proposes that all the civic officials get together and try to agree upon a plan, and also suggests that the men be invited to meet and express their views. The matter came before the board

in considering Controller Geary's idea of creating such a fund for the street cleaning department. It was agreed that any such fund should be founded mainly on contributions of the men. Dr. Sheard will report on the scheme. The contract for the erection of the new transportation building at the exhibition grounds was awarded to Frank Armstrong, 296 Berkeley-street, whose tender, \$85,279, with \$2640 extra for a maple flooring, was the lowest of the eight submitted. The highest was \$111.

Architect Gouinlock estimated the cost at \$86,000. The building, which is to be completed by Aug. 21, will be 223 feet long by 153 feet wide and will be constructed of red pressed brick and cut stone. The probable location is on Dufferin-street, opposite the manufacturers' building.

Tunnels to Island. A comprehensive plan for island improvement, which has as important features connecting the island with the mainland at the eastern and western channels, is being prepared by Park Commissioner Wilson, for future, probably distant future, consideration. The estimated cost of scheme is a mere bagatelle, about half a million. It includes filling in so as to enlarge Ward's Island, Toothpick 1sland, Mugg's Landing and Heber Park and a driveway along the lake shore, The city hasn't yet received the deed for Garrison Commons, and the mayor will go to Ottawa Sunday night to see about it. He will also try to fix up the

duty on the filtration plans.

Some complaint is being heard from men engaged by the city on relief work, because the city doesn't pay promptly enough to suit them. It is stated that some of the men have had four and a half days' work covering a period of 10 days, and haven't received a dollar yet, the result being that they have to apply for charity. They suggest that the city adopt the plan of paying for the work each day. Specifications for the city's electrical distribution plant will be ready in a few days. K. L. Aitken, the city's electrical engineer, says there is no doubt the plant will be able to distribute power on Dec. 21 this year, the date upon which the government contract

Special Auditors Barber and Vigeon having explained that it is impossible to give an itemized statement of their account, as asked by the city council, the controllers now recommend that \$2500, the balance of the account of

The city has this year cut out its usual grant to the Canadian National Show. Last year \$1000 was

Fred Maher, charged with being disrderly, in directing carriages before a theatre, paid \$1 and costs in police ourt yesterday morning. Louis Lavasseur, theft, got 30 days; Joseph E. Thompson, theft of \$30, 30 days; Tana Fliegelman, theft \$57 from National Tobacco Co., remanded: John Bennett, theft, 30 days; Fred Norton Joseph Henderson and Harry May theft, 30 days. Nine cases of alleged llegal liquor selling were either dismissed or adjourned.

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DIVIDEND NOTICES. ---THE---

OF CANADA

Quarterly Dividend

Notice is hereby given that a Dividend Notice is hereby given that a Dividend at the rate of six per cent. per annum upon the paid-up Capital Stock of this Bank has been declared for the three months ending the 28th of February, 1909, and the same will be payable at its Head Office and Branches on and after Monday, the 1st day of March next. The Transfer Books will be closed from the 14th to the 28th of February, both days inclusive.

inclusive.
By order of the Board.
JAMES MASON, General Manager.
Toronto, Jan. 23, 1909. Head Office:

8 KING ST. WEST, TORONTO

St. Kitt's Election. ST. CATHARINES, Feb. 24.—The municipal by-election will be held on Friday, March 12. The hotelmen have decided not to put candidates in the

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C. P. R. Earnings.

MON'TREAL. Feb. 24.—(Special.)—C. P.
R. traffic for the week ended Feb. 21.
1909, totaled \$1,156,000; same week last
year, \$1,054,000

(8,000, growin City o proved is prac

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ways, MON' termin

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Wedn

GRAIN

Higher Foreig Creat

Liverpool whea 1½d higher than closed unchanged Chicago May v than yesterday, and oats closed ½ Winning car lo Winnipeg car 1 103, against 102 t Chicago car lo contract 48; corn 483, contract 130. Northwest car year.
Primaries: Whe ments, 316,000 bt shipments, 502,000. 401,000 bushels.

> crease; corn, 98,0 513,000 bushels d ST. LAWR On account of to 3 or 4 loads of changed quotation Charles Caldwe

Bradstreet's:

in sacks, car lot to \$26 ih sacks, meal, \$3 to \$3.25 Mr. Caldwell a Manitoba meal, i which is compose
\$28 per ton.

Grain

Wheat, fall, bu

Wheat, goose, b

Rye, bushel ...

Buckwheat, bus

Peas, bushel ...

Barley bushel ...

Barley bushel ...

Alsike, fancy qu

Alsike, No. 1 qu

Alsike, No. 2 qu

Red clover, bus

Timothy seed, t

Hay and Stray which is compos Hay and Straw-Hay, No. 1 time Hay, No. 2, mi

Straw, loose, t

utter, farmer

Eggs, strictly
per dozen ...
Fresh Mears—
Beef, forequarte

Apples, per bar
Onions, per bar
Onions, per bar
Potatoes, bag
Turnips, bag
Parsnips, bag
Carrots, bag
Evaporated appl
Poultry
Turkeys dressed
Geese, per lb...
Spring chickens,
Spring ducks, lb
Fowl, per lb
Dairy Produce
Butter, creamer