The Canada Permanent and Western Canada Mortgage Corporation.

HALF-YEARLY DIVIDEND

Notice is hereby given that a dividend of Three Per Cent. (3%) on the paid-up capital stock of this Corporation has been declared for the half-year ending JUNE 30th, 1902, and that the same will be payable on and after

Wednesday, the 2nd Day of July Next.

The transfer books will be closed from the 16th to the 30th June inclusive.

By order of the Board. GEO. H. SMITH, Secretary.

Toronto, May 28th, 1902. 56

AMERICAN STOCKS STRONG

A Gradual Up Tendency at New York All Day Yesterday.

Little Change in Canadian Issues—Toronto Railway Lower on Strike Talk—Market Quotations, Notes and Gossip.

World Office,
Friday Evening, June 13.

There was more general activity in the local stock market to-day, with prices steady to firm, except in the case of Toronto Railway. This stock opened off ¼ to 121, and quickly receded to 119½, from which it recovered ¼ at the close. The cause of the weakness in the stock is the threatened strike by the employes. This matter was referred to weeks ago in these columns, when an attempt was made to boom the stock. From enquiry it would seem that judicious action will be required to prevent a strike, and it will be hard to avert it without some concessions to the men. Twin City was sympathetically affected apparently, and lost a further ¼, bringing this stock to 119½. The increase in the earnings of this road for the first week of June was $11,342, and is certainly no factor in the stock. C.P.R. has lost some of its activity, but is no loser in price in consequence. The price opened steady this morning at 135¼ and made steady progress to the close, to 135⅞. Toronto and General Electric were more in evidence to-day, the former being dealt in at 154 to 155, and the latter 213 and 213½. Sao Paulo sold unchanged at 101½. Dominion Steel and Dominion Coal were both weaker on the ratification of the agreement yesterday, Dominion Steel sold down 2 points to 53, and Coal 1 point to 139. Navigation issues held firm. Richelieu sold at 112½ to 113; Northern at 160, St. Lawrence 180 to 185 and Niagara at 148. Cable was quiet, at 166, and Superior easier at 30¼.

* * *

Bank stocks were in better demand, with Hamilton the feature. Toronto sold at 245 to 245, Commerce 156, Hamilton 233 to 234, Traders' 119, Ottawa 215 and Ontario 130.

* * *

Dominion Steel was erratic at Montreal to-day, selling down 4 points and later recovering 1. The high price was 55¾, the low 51¼, and the close 52¾.

* * *

C.P.R. was not active, but made ½ a point during the day, closing at 135½. Toronto Railway brought 121¾ to 120, Twin City 119¼ to 119½, N.S. Steel 106, Cable 165, and Dominion Coal 140.

* * *

On the Standard Exchange Republic sold for 9½, Twin City 119¾, C.P.R. 135¼ to 135⅝, and Centre Star 40.

* * *

Outside of any fresh developments in strike quarters, New York cut itself loose to-day and prices all round were carried up fractionally. Missouri Pacific was a favorite again and advanced a point further. St. Paul and other grangers were strong and Reading was conspicuous in the coalers. The market still has the appearance of doing better, but will still be made susceptible to any bad news from the coal districts.

* * *

At Boston to-day Dominion Steel closed at 53 to 53¾, and Dominion Coal 139 to 140.

* * *

The annual report of the Bank of Hamilton shows net profits of $304,864, which is equivalent to 15.24 per cent. on its paid-up capital of $2,000,000. The "rest" fund has been augmented by $100,000, and now totals $1,600,000. Dividends amounting to 10 per cent. for the year were paid shareholders. The balance at credit of profit and loss account is $49,732.

* * *

Joseph says: Market will continue to be narrow and quiet. Advantage should be taken of any little recession in prices to buy Missouri Pacific and Gould stocks. Union and Southern Pacific will gradually work higher, and should be bought around present prices. Standard Oil interests have been recent buyers of St. Paul. Hold your steel stocks and average on any little setback. Manhattan is a purchase, and buy Canadian Pacific on any further decline.

* * *

Tribune: In view of the enormous earnings thruout the country, it is not surprising that railway stocks and bonds refuse to seek a lower level.- It will, indeed, be queer if prices fail to sell higher before the fall, despite the fact that the warm season is seldom accompanied by activity in securities. The attractive industrial shares promise to become more active this year on an advancing scale of prices, especially in the case of such issues as American Grass Twine, American Car and Foundry Issues, International Pump, and International Paper preferred. The International Pump Company is doing a heavy business and paying substantial dividends on its stock. Owing to a three months' strike last year, the earnings of the company's fiscal year showed a falling off from the preceding year, but there was, nevertheless, a large surplus above dividends.

* * *

A Canadian Pacific official in very close touch with President Shaughnessy says: "I can positively say that there is every possibility that the proposed trans-Atlantic combine will be consummated, and Canadian Pacific will do all in its power to have it effected. Some directors claim that this will increase earnings 20 to 30 per cent. Last year we showed net profit $12,200,000, and this year will show considerably more. Undoubtedly prospect of formation of this combine has had much to do with making of present high level of prices for our securities."

* * *

London and Paris Exchange, Limited (Parker & Co., Toronto) cable to-day quotes:

	£	s	d
Chartered	3	18	0
Barnatos	3	19	0
Johnnies	3	15	0
Rands	42	10	0
Oceanas	2	12	6
Hendersons	2	1	6
Kaffir Consols	2	14	0
Randfontein Estates	3	15	0
Rose of Sharon	1	14	0
Buluwayos	1	12	6
Salisbury Districts	1	10	0
Bell's Transvaals	1	10	0
Heidelbergs	12	6	
Klerksdorp	16	3	
Prospectors' Matabeleland	11	0	
Witkopje	11	0	
Nickerk	17	6	
Goldfields	9	10	0
Mashonaland Agency	2	10	0
East Rand	9	17	6

Dominion Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks as follows:

	Ont.	Que.	N. S.	N. B.	P. E. I.	Man.	B. C.	Total.	1901.
June 12	5	14	..	..	..	..	..	19	22
June 5	6	9	3	..	..	1	2	13	29
May 29	3	7	1	..	..	..	..	11	27
May 22	5	5	2	1	..	2	2	17	22
May 15	3	4	2	1	..	..	1	11	18
May 9	16	5	..	..	..	1	2	24	27
May 2	6	8	..	..	..	1	..	15	24

Weekly Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

	June 12. 1902.	June 12. 1901.	June 5.	June 13.
Montreal	$23,529,554	$22,677,224	$17,727,533	
Toronto	19,791,742	18,156,123	11,710,753	
Winnipeg	3,239,375	3,380,998	2,003,729	
Halifax	1,769,169	1,896,820	1,758,727	
Quebec	1,455,289	1,874,427	1,584,203	
Ottawa	1,836,029	1,939,318	.....	
Hamilton	998,948	931,055	798,727	
St. John	899,566	1,097,677	810,720	
Vancouver	1,507,100	1,207,756	1,131,934	
Victoria	523,544	405,208	611,528	
London	737,765	.....	.....	

Money Markets.

The Bank of England discount rate is 3 per cent. Money, 2½ to 2¾ per cent. The rate of discount in the open market for short bills is 2¾ per cent., and for three months' bills 2⅞ per cent. Local money market is steady. Money on call, 5 to 5½ per cent.

Money on call in New York steady, actual transactions ranging from 2½ to 3 per cent.; last loan, 2½ per cent.

Price of Silver.

Bar silver in London, uncertain, 24⅛d per ounce.

Bar silver in New York, 52c.

Mexican silver dollars, 42c.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Buyers.	Banks. Sellers.	Counter.
N.Y. Funds	1-32 dis	1-64 prem	1-8 to 1-4
Mont'l Funds	10c prem	20c prem	1-8 to 1-4
60 days sight	9 1-16	9 3-32	9 5-16 to 9 7-16
Demand Sg'g	9 5-8	9 11-16	9 13-16 to 10
Cable Trans	9 3-4	9 13-16	10 1-16 to 10 3-16

—Rates in New York—

	Posted.	Actual.
Sterling demand	4.88	4.87½ to ....
Sixty days' sight	4.85½	4.85 to ....

Railway Earnings.

Chicago I. & L., first week June, $94,761, increase $4961.

Colorado Southern, first week June, $108,840, decrease $8336.

Halifax Railway, week ending June 7, $2,614.01, increase, $173.05.

Twin City, first week June, increase $11,342: from Jan. 1, increase $189,876.

Soo Line, first week increase $22,620; from July 1, increase $1,586,615.

Detroit United, first week June, increase $14,040.

On Wall Street.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall at the close of the market to-day:

The improvement in the market to-day was due more to the continuation of pool buying in Wabashes, Missouri Pacific and St. Paul early in the day, and later in Sugar and Reading than to any new developments in general situation. There was a scarcity of stocks generally on the market and the continuation of buying in those specially mentioned caused the fractional advances in the rest of the list. Reports were circulated late in the day of rumors of pending favorable developments in connection with the coal strike as a pretext of buying movement in Reading. The rise in Wabashes, Missouri Pacific, Kansas and Texas was due to continuation of bull pool buying, which started on Wednesday by brokers, who usually trade for the Gould and Standard Oil people. The western contingent were credited with being active and the leaders of the movement, but more particularly in St. Paul. The activity of Mexican Central was entirely the result of operations by a prominent insider in that stock. There was an absence of much pressure to sell in any quarter of the market, and as a consequence of this the advances were easily made up to the close. There was a good deal of talk about the Brooklyn Rapid Transit being forced to put its wires under ground. This came from a decision by the local commissioner of department of water supply, gas and electricity, to compel all corporations having overhead electric wires in Brooklyn within a radius of two miles from the bridge to prepare to do so. Bank statement will not make a favorable showing, but neither this nor possibility of some scarcity of money until July 1 payments have been met had any influence as a market factor.

Ladenburg, Thalmann & Co. wired A. J. Wright & Co. at the close of the market to-day:

Stock market was strong to-day, but commission houses still report scarcity of orders. The coal stocks were helped by encouraging news regarding the effort to bring out the bituminous miners. The Norfolk & Western officials reported that their miners were returning to work and that the coal movement on the road yesterday was normal. There were few dispatches to-day from the anthracite coal region, where the excitement appears to be subsiding. St. Paul and Missouri Pacific were strong features and the house that has for some time been identified with Mexican Central bought those issues. Indications point to only minor changes in the items of the bank statement to-morrow. Very little was done by the arbitrage houses.

Toronto Stocks.

	June 12. Last Quo. Ask.	Bid.	June 13. Last Quo. Ask.	Bid.
Montreal	...	...	264	...
Ontario	150½	150	132	129½
Toronto	246	243	...	244¾
Merchants'	...	146		145
Bank Commerce	160	155	158¾	156
Imperial	...	248	252	247
Dominion	245	243½	245	244¼
Standard	...	241	...	240
Hamilton	233	231	234½	233⅞
Nova Scotia	...	249	...	249
Ottawa	216	214⅞	216	214
Traders'	119½	118	...	119
British America	...	100	...	100
West. Assurance	101	100	101	100
Imperial Life	...	147	...	147¼
National Trust	142	140	142	140
Tor. Gen. Trusts	...	168	...	168
Consumers' Gas	214	211	214	212
Ont. & Qu'Appelle	...	65	...	65
C.N.W. Land, pf	...	92	...	92
C.P.R.	135⅞	135¼	135⅞	135¼
do., new	130	129½	130	129½
Toronto Electric	155	154	155	153½
Gen. Electric	214	212	213½	212
London Electric	...	103	...	...
do., new	...	...	...	100
Com. Cable	168	164½	170	164½
Dom. Telegraph	125	120	...	120
Bell Telephone	...	166		166
Rich. & Ont	113½	112¼	112⅞	112¾
Niagara Nav	...	147¾	...	147½
North. Nav	160	159	...	159
Toronto Rail	122	121¼	119¾	119⅝
Twin City	120	119¾	120	119½
Winnipeg Ry.	150	143	150	140
Sao Paulo	102	101	102	101
Luxfer Prism, pf	80	...	80	...
Carter-Crume, pr	107	106	107	106
Dunlop Tire, pr	108	107	108	107
W. A. Rogers pr	107	106	107	106
Dom. Steel, com	...	55	55	53
do., pref	98½	...	97	94
do., bonds	92⅞	92¼	92½	92
Dom. Coal, com	141	139¾	139	138⅞
N.S. Steel, com	...	106	107	106
Lake Superior, com	30½	30	30½	30
War Eagle	14	13	...	10
Virtue	...	...	...	10
North Star	...	...	...	20
Crow's Nest Coal	...	480	...	480
St. Lawrence	190	...	185	...
Can.Nor. Ry. bonds	...	101½	104	101½
Brit. Canadian	...	60	...	60
Canada Landed, xd.	110	107	109	104
Can. Perm., xd	124	123	121	119½
Can. S. & I	...	121	...	121½
Central Can. Loan	...	135	...	135
Dom. S. & L	...	70	...	70
Ham. Provl., xd	...	121	...	118
Huron & Erie, xd	...	185	...	180
Imperial L. & I	79	70	79	...
Landed B. & L., xd	...	121	...	118
Manitoba Loan	...	70	...	70
Toronto Mortgage	...	94½	...	...
London Loan	...	115½	...	118
Ont. L. & D., xd	...	122	...	120
People's Loan	42	37½	42	37
Toronto S. & L	...	128	...	...

Morning sales: Bank of Toronto, 10 at 243; Bank of Commerce, 86 at 156; Bank of Hamilton, 130 at 233, 320 at 233, 10 at 233½; Traders' Bank, 13 at 119; Toronto Electric Light, 15 at 155, 50 at 154, 35 at 154; Cable, 50 at 166; Dominion Steel, com., 9 at 120⅝; Bell Telephone, rights, 69 at 7⅛, 10 at 7, 10 at 7¼; Toronto Railway, 25 at 121, 25 at 120, 25 at 119¾, 75 at 119½, 100 at 119⅝. 50 at 120; Sao Paulo, 25 at 101½; C.P.R., 15 at 135¼, 325 at 135⅜, 175 at 135½, 700 at 135⅝, 50 at 135⅝; 135⅞, 75 at 135½, 25 at 135⅝, 50 at 135⅝; C.P.R., new, 25 at 129, 25 at 129⅜, 50 at 129½; R. & O. Nav., 5 at 112, 50 at 113, 25 at 112⅞; St. Lawrence, 20 at 185, 28 at 185; Can. Nor., 12 at 160; Twin City, 25 at 119½, 125 at 119¾; do., rights, 388 at 1⅞; Coal, 50 at 140, 25 at 139¾; Dominion Steel, com., 125 at 55¼, 25 at 53¾, 50 at 53; Superior, 150 at 30¼; Dominion Steel bonds, $12,000 at 92¼, $2000 at 92⅝.

Afternoon sales: Ontario Bank, 2 at 130; Toronto, 30 at 245; Hamilton, 50 at 234, 58 at 234; Commerce, 20 at 156; Ottawa, 25 at 215; Bell Telephone rights, 4 at 7¼; Toronto Electric Light, 10 at 155; Richelieu, 25 at 112⅞; General Electric, 30 at 213, 10 at 213¼, 10 at 213½, 10 at 213; Niagara Navigation, 50 at 148; Toronto Ry., 75, 25, 50 at 119⅝, 25, 75 at 119¾, 50 at 119½; C.P.R., 200 at 135⅝, 125 at 135½, 150 at 135¾, 150, 125 at 135⅞; Dominion Coal, 50 at 139⅝, 25 at 139½, 50 at 139¾; Nova Scotia Steel, 35 at 106, 25 at 106¼, 50 at 106¼; Lake Superior, 25 at 130; Canada Permanent, 20 at 123; Dominion Steel bonds, $1000 at 92⅝; Payne, 250 at 22; Twin City, 50 at 119½, 100 at 119¼; rights on 110 at 1⅝.

Montreal Stock Exchange.

Montreal, June 13.—Closing quotations today were: C.P.R., 135⅝ and 135½; do., new, 129½ and 129¼; Winnipeg Railway, 141 asked; Montreal Railway, 279 and 278; Toronto Railway, 120¼ and 120; Halifax Railway, 111 and 105; Detroit Railway, 79½ and 79; Twin City, 119½ and 119¼; Dominion Steel, 53 and 52⅞; do., pref., 96 and 95; Richelieu, 113½ and 113; Cable, 168 and 164; Bell Telephone, 169 and 168; Montreal L., H. & P., 104 and 103; Nova Scotia Steel, 107 and 106; Montreal Cotton, 155 asked; Dominion Cotton, 60 and 57½; Colored Cotton, 61½ and 57; Merchants' Cotton, 85 bid; Dominion Coal, 139¾ and 139½; Inter. Coal, 75 and 60; Bank of Montreal, 260 and 250; Molsons Bank, 215 and 213½; Bank of Toronto, 243 bid; Merchants' Bank, 149 bid; Royal Bank, 180 asked; Union, 123 bid; Hochelaga, 145 asked; Dominion Steel bonds, 92¼ and 92; Montreal Railway bonds, 106¼ and 106.

Morning sales: C.P.R., 85 at 135, 100 at 135¼, 300 new at 129; Merchants' Bank, 4 at 150; Detroit United, 75, 25 at 79½, 100, 50 at 79¼, 50 at 79; Montreal Cotton, 25 at 130; Bank of Commerce, 1 at 157; Twin City, 25 at 119½, 75 at 119¾, 25 at 119¼; Dominion Steel, 250 at 55¾, 100 at 55½, 75 at 55¼, 25 at 55¼, 70 at 55½, 200 at 54¼, 25 at 54, 100 at 54½, 125 at 53, 100 at 53½, 100 at 52½, 100 at 52, 300 at 51¾; Twin City rights, ½ at 1¾, 25 at 2, 5 at 2¼; Montreal Railway bonds, $1000, $1200, $800 at 106; Halifax Railway, 1 at 111; Toronto Railway, 50 at 121¾, 50 at 121, 50 at 121¾, 50 at 120½, 75, 50, 75 at 120, 25 at 120⅛, 250 at 120¼; Nova Scotia Steel, 10 at 106; Com. Cable, 25 at 165; Bell Telephone rights, 37, 3, 21, 107 at 7¼; Dom. Steel bonds, $24,000 at 92, $8000 at 92¼; Montreal Power, 100 at 104, 15 at 104½.

Afternoon sales: C.P.R., 225 at 135⅝, 100 at 135½, 200 at 135½; Dominion Coal, 50 at 140; Dominion Steel, 200 at 52¾, 50 at 53½, 115 at 53, 50 at 53½, 175 at 53, 50 at 52¾; Twin City rights, 100 at 1¾, 50 at 1½; Merchants' Bank, 26 at 150; Montreal Railway bonds, $300 at 106; Toronto Railway, 50 at 120, 150 at 120, 150, 25 at 120¼, 25 at 120⅛; N.S. Steel, 25 at 106.

New York Stocks.

Thompson & Heron, 16 King-street west, Toronto, report the following fluctuations on the New York Stock Exchange:

	Open.	High.	Low.	Close.
Am. Sugar, com	127½	129⅞	127½	129
Am. Car Foun., com	32½	32½	32	32
do., pref	90⅞	90⅞	90⅞	90⅞
Amal. Copper	68¾	69	68⅝	68¾
Atchison, com	81	81⅝	81	81½
do., pref	90½	90⅞	90½	90⅞
Am. Loco, com	33⅝	33⅝	33¼	33¼
do., pref	93¾	93¾	93¾	93¾
B. R. T.	67	67⅝	66¾	67¼
B. & O., com	105⅞	106½	105⅞	106½
Consol. Gas	221	221½	221	221½
Ches. & Ohio	46⅞	46⅞	46⅞	41
Chicago & Alton	37⅝	37⅝	37⅛	37¼
Canadian Pacific	135⅝	135¾	135¼	135¾
Chi. M. & St. P.	170¾	172¼	170¾	172¼
Chi. Gt. West	29⅝	29⅝	29¼	29⅛
Col. Fuel & I	98¼	98⅞	97¼	98⅞
Del. & Hudson	175	176	175	175¾
Erie, com	36⅞	37¾	36⅞	37½
do., 1st pref	68¼	68¾	68¼	68¾
U.S. Steel, com	38⅞	39⅛	38⅞	39⅛
do., pref	88⅞	89¼	88⅞	89¼
Gen. Electric	317	317	311	315
Ill. Central	151¾	152¾	151¾	152¾
Louis. & Nash	138	138¼	137½	137¾
Missouri Pacific	103	104½	102⅞	104½
M.K. & T., com	26½	26¾	26⅜	26¾
do., pref	58¼	58⅜	58	58⅜
Manhat., xd., 1 p.c.	130¾	131¾	130¾	131½
Met. St. Ry	150¼	150⅞	150¼	150¼
N. Y. Central	155½	155⅞	155½	155⅞
Nor. & W., com	56½	57	56½	57
Ont. & West	32⅝	33¼	32½	33¼
Penn. R. R.	149¾	150½	149¾	150½
People's Gas	102½	102½	102½	102½
Pacific Mail	40¼	41⅝	40¼	40⅞
Rock Island	170¾	172¼	170¾	172¼
Reading, com	63¾	65½	63¾	65
do., 1st pref	84⅝	84¾	84⅝	84¾
do., 2nd pref	68⅝	70	68⅝	69⅞
Southern Ry., com	36⅞	37¼	36⅞	37¼
do., pref	94⅝	94¾	94¼	94¾
Southern Pacific	64¾	65¼	64¾	65⅛
St. L. & S.W., com	61⅝	62½	61⅝	62½
Texas Pacific	41½	42	41½	42
Tenn. Coal & I	63¾	64	63¾	64
U.S.L., pf., xd., 1½ p.c	84⅝	84⅝	84⅝	84⅝
Un. Pacific, com	104⅝	105¼	104⅝	105⅛
Wabash, com	27	27¾	27	27⅝
do., pref	44¾	45½	44¾	45¼
Western Union	92¼	92½	92	92
Republic Steel	17¾	18	17¾	18
Money	2¾	3	2	2½

Sales to noon, 121,100; total sales, 335,100 shares.

London Stock Market.

	June 12. Clos. Quo.	June 13. Clos. Quo
Consols, money	96⅞	96 13-16
Consols, account	97	96 15-16
Atchison	83⅝	83⅝
do., pref	101⅞	102
Anaconda	5⅝	5⅝
Baltimore & Ohio	108⅞	108½
St. Paul	175⅝	175
Chesapeake & Ohio	47½	47⅞
D. R. G.	42⅝	42⅞
do., pref	93½	94¼
Chicago Gt. Western	30¼	30
Canadian Pacific	139¼	138½
Erie	38½	37⅞
do., 1st pref	70¼	70
do., 2nd pref	54	54
Illinois Central	156	155½
Louisville & Nashville	141	140½
Kansas & Texas	27¼	27⅞
do., pref	60	59¾
New York Central	150½	150⅝
Norfolk & Western	*57⅞	57¾
do., pref	92	92
Pennsylvania	76¾	76¾
Ontario & Western	33⅝	33½
Southern Pacific	66½	66⅝
Southern Railway	38¼	37⅞
do., pref	97¼	97
Union Pacific	107⅞	107½
do., pref	90¼	90¼
United States Steel	*40¼	39⅞
do., pref	91⅝	91½
Wabash	28	27¾
do., pref	46¼	46
Reading	33	32⅞
do., 1st pref	42¾	43
do., 2nd pref	35¼	35

*Ex-div.

Standard Stock & Mining Exchange

	June 12. Last Quo. Ask.	Bid.	June 13. Last Quo. Ask.	Bid.
Black Tail	13	11½	13	11½
Brandon & G. C.	6	3	6	3
Can. G. F. S.	4½	3¾	4½	3¾
Cariboo (McK.)	22	16	21	15
Cariboo Hydraulic	110	95	110	95
Centre Star	40	39¼	41	39
Deer Trail	2½	...	2½	...
Fairview Corp	7½	6	7	6
Giant	4	3	4	3
Granby Smelter	300	260	300	270
Iron Mask	16	12	16	12
Lone Pine	7½	5	7	6
Morning Glory	3½	...	2½	...
Morrison	6	...	6	...
Mountain Lion	25	19	25	15
North Star, xd	24½	20	24	20
Olive	6	4¼	6	4½
Payne Mining	25½	20	23	20
Rambler Cariboo	85	75	85	75
Republic	9¾	9	10	9
Sullivan	8½	6½	8	6
Virtue	13	10	15	10
War Eagle	15	13	15	11
White Bear	4	3½	3¾	3⅜
Winnipeg	5	3¾	5	3¾
Wonderful	3½	2	3½	2
C. P. R.	...	...	135½	135¼
Toronto Railway	122	121½	119¾	119½
Twin City	120	119¾	120	119⅝
Crow's Nest Coal	520	490	520	490
Dom. Coal	141	140¼	140¼	139⅞
Dom. Steel	56¼	55½	55½	55¼
do., pref	96½	95	96	94½
N. S. Steel	106	103	107	105½
Rich. & Ont	113½	112¼	113½	112¾
Toronto Elec. L.	154	153½	154½	153⅞
Can. Gen. Elec	213¾	213⅜	213½	213⅛
Duluth, com	17¾	17	17½	16½
do., pref	31	29	30	29
Soo Railway	57	55	56½	56

Sales: Republic, 5000 at 9½; Twin City, 100 at 119¾; C.P.R., 50 at 135⅞, 10 at 135¼; Centre Star, 2500 at 40; C.P.R., 20 at 135¼.

New York Cotton.

New York, June 13.—Cotton—Futures opened quiet and steady; June 9.00c, July 8.73c, Aug. 8.49c, Sept. 8.15c, Oct. 8.00c, Nov. 7.93c, Dec. 7.93c, Jan. 7.95c, March 7.97c.

Cotton—Spot closed firm; middling uplands, 9 7-16c; middling gulf, 9 11-16c. Sales 506 bales.

Cotton—Futures closed quiet and steady; June 9.05c, July 8.81c, Aug. 8.54c, Sept. 8.19c, Oct. 8.05c, Nov. 7.99c, Dec. 7.99c, Jan. 7.99c, Feb. 7.99c, March 8.01c.

Price of Oil.

Pittsburg, June 13.—Oil opened and closed at $1.20.

Liverpool, June 13.—Cotton seed oil, Hull refined, spot easy, 26s 3d.

Bradstreet's Trade Review.

Wholesale trade has been fairly active at Montreal this week. The weather has not been quite as favorable as might have been desired, but owing to the fact that the season is now pretty well advanced, retailers are satisfied to make good purchases for sorting, being certain of large sales the moment a hot weather wave arrives. The trade being done in fall goods is very satisfactory. A large number of orders have already been booked, retailers being desirous of getting their orders placed early owing to the advancing tendency of the markets for the finished as well as the raw materials. The markets for staple goods, both imported and of domestic manufacture, are very firmly held. Owing to the excellent crop prospects in the eastern part of the Dominion, as well as in the west, the growth of the live stock industry and the activity in the various manufacturing industries, the outlook for trade is very bright. Country remittances are very fair for this season. There is a good demand for money and rates are steady.

There has been a fair amount of activity in wholesale trade circles at Toronto this week considering the cool weather. The retailers, as reported from near-by trade centres, have not been as busy as they expected they would be at this time, but they are looking for a revival of the buying in the near future. The fall orders are coming in well, and in a good many lines are well up to those booked at this time last year, and in some cases are perhaps a little ahead of last year. Values of staple goods continue to be firmly held. Travelers in the west are reporting a fair amount of business, and the western business, the coming season, will largely exceed that of previous years. The fine crop prospects are encouraging retailers to place liberal orders, while the absence of job lots of goods from the markets and the firm tone of nearly all classes of manufactures, add to the feeling of confidence which pervades mercantile circles. Money is in good demand and steady.

At Quebec little improvement in trade is noticed during the past week. The cool weather has somewhat retarded the sales in retail circles. Wholesale trade is reported satisfactory and country remittances are fair. Travelers are on the road with a full supply of fall samples, and the outlook continues favorable. The rain of the past few weeks has been a great benefit to those engaged in getting out logs, and in a number of instances the rivers are reported several inches above high water level. Grain continues to arrive, but no shipments are reported during the week.

At Hamilton this week, as reported to Bradstreet's, there has been a fair movement in seasonable goods. The weather has been rather against any expansion in trade in such lines, but retailers are looking for an early revival of the demand. Fall orders are coming in nicely now. The outlook for trade is very promising.

In London there has been a fair enquiry for sorting parcels considering the cool weather this week. In retail circles in the city and country, while the demand has been rather backward, the sales have been fair. Values are being well maintained.

Increased business with the Klondike has characterized the movement in trade at Pacific Coast trade centres the past week. There is a feeling that the province is not getting its full share of the Yukon trade now, and efforts are being made to capture more of it. The various industries of the province are quite active, and large preparations are being made for the canning season. A satisfactory development in trade is the fact that payments are showing a slight improvement. The outlook for the summer and fall trade is good.

At Winnipeg the past week, as reported to Bradstreet's, there has been an increasing demand for fall goods. The large influx of settlers and the fine crop prospects have persuaded the retailers as well as the jobbers that the turn-over should show a large expansion the coming season, and merchants are making larger preparations to meet the expected demand. The crops are coming on nicely, and the prospects for trade are good.

Business at Ottawa is fairly active for this time of the year. The sorting trade and the fall orders being taken by travelers are keeping the jobbers fairly busy. Values of staple goods are firmly held.

U.S. GRAIN MARKETS HIGHER

Wheat and Oats Closed Higher at Chicago Yesterday.

Liverpool Cables Higher—Argentine Shipments—Dun's Crop Reports—General Markets and Comment.

World Office,
Friday Evening, June 13.

Liverpool wheat futures are quoted ¼d higher to-day, and corn futures ¼d to ⅝d higher.

Chicago grain markets were firm to-day. July wheat gained ⅛c from yesterday, July corn closed unchanged, and July oats show an advance of ¼c.

Northwest receipts to-day, 224 cars; last week, 256; last year, 237. At Chicago: Wheat, 17, 1; corn, 32, 3, 26; oats, 132, 15.

Argentine wheat shipments this week total 432,000 bushels, against 582,000 bushels a week ago, and 624,000 bushels a year ago. Corn shipments total 1,352,000 bushels, against 1,568,000 a week ago and 1,400,000 a year ago. The sowing of wheat in Argentina has commenced under most favorable circumstances. The weather continues fine.

Liverpool receipts of wheat during the past three days, 279,000 centals, including 187,000 American.

Receipts of American corn during the past three days, 100 centals. Weather dull.

Dun's Corn Crop Report.

Despatches from correspondents of R. G. Dun & Co., in the important corn-growing states, show that the growing crop is making excellent progress. There has been abundant rain, and the plant is vigorous and strong. From some points complaint is heard that the heavy rains have made the ground too wet for proper cultivation, and weeds have made a good start. Hot, dry weather is needed to advance the crop. In Ohio corn looks well, and the acreage is about the same as in previous years, tho in the northwestern part an increase variously estimated at from 10 to 25 per cent. is reported. The crop looks well. In Indiana corn is making excellent progress. Some damage is reported in river bottoms from excessive rains, but otherwise moisture conditions are all that could be desired. The acreage is considerably in excess of last year. In Illinois there has been an abundance of rain, and the plant is vigorous. On low-lying grounds some damage is reported by floods, and the ground is too wet for proper cultivation. The acreage is much larger than last year. In Iowa there is a good stand. Heavy rains have caused some damage by washouts, necessitating replanting in some sections, but the acreage is very large. A week or two of warm, dry weather is needed to facilitate cultivation, as the fields are becoming very weedy. In Missouri there is some complaint of too much moisture for proper cultivation, but the acreage is much larger than usual, and the plant very strong and vigorous. Kansas reports a very large acreage, as the abandoned wheat fields, aggregating 1,041,000 acres, have been planted in corn, in addition to the previously heavy corn acreage. These states produce two-thirds of the corn crop of the country.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	June.	July.	Sept.
Chicago	....	73	72⅝a	70⅞
New York	....	....	78¾b	76b
Toledo	81¼	81¼	74¾	74
Duluth, No. 1 N.	73⅞b	74¾b	73⅞	71⅛
Duluth, No. 1 hard	76½b	....	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.90 to $4.