

ing his name and address with \$12.00 to the Central Association, become a life member, but without convention privileges unless duly elected a delegate.

(b) There shall be three trustees to have charge of the life membership fund, who shall be appointed by, and hold office during the pleasure of the board of directors, who shall fix their remuneration.

(c) The trust fund shall be deposited in a chartered bank to the credit of the life trust fund of the Saskatchewan Grain Growers' Association (incorporated), and shall only be withdrawn at the order of the trustees.

(d) Two dollars of the life membership fee shall go into the general revenue of the Central Association; ten dollars shall go into a trust fund to be invested by the trustees, secured by first mortgages on improved farm lands, at 40 per cent. of their valuation. The interest only of this fund shall go into the general revenue of the Central Association.

(e) The trustees shall give security by bonds, satisfactory to the executive, as provided in provincial trust ordinance.

(f) They shall present to the directors, who shall present it to the annual meeting, a report, showing the amount of the fund, amount of security held, earnings of fund, expense and net revenue.

(g) The trustees shall elect a chair-