

the spirit and temper of the people. It is utterly inexplicable how a government so circumstanced, and with fourteen armies to be paid, cloathed, fed, and supplied, can find means to exist twenty-four hours.

From the first introduction of the system of assignats (founded in desperation and iniquity) it was easy to foresee the irretrievable ruin of the French finances, and the bankruptcy of their public debt, which was then solemnly placed under the guaranty of French honour and French good-faith; and it was a natural inference, that a failure of the assignats would produce a dissolution of the armies. They are now maintained by putting the physical resources and produce of the country into requisition: it is utterly impossible that this mode can be durable; and we have not heard that there is any other, to which it is possible to recur.

§ 7. It is not within my present plan to pursue the comparison to a statement of our
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