

Q. "It is suggested therefore that the two bills now under discussion"—and the two bills I take it were bill No. H. and bill No. C. then before the Senate?—A. I think they had just passed third reading in the Senate.

Q. Then, "It is suggested therefore that the two bills now under discussion can both be attacked on the basis that prima facie the rates which they permit are much too high"?—A. Yes.

Q. "And before such rates are given recognition by parliament there should be the investigation promised"; do you still agree with that statement that you made a few days ago?—A. I have seen no reason to disagree with it.

Q. And the rate provided in bill H. was a rate of 2 per cent on the monthly balance?—A. Yes; that is, if H. is the Industrial Loan Bill. I do not recall them by number.

Q. The rate provided by bill C. at that time was $2\frac{1}{4}$ per cent on the monthly balance?—A. Yes.

Mr. MARTIN: Might I just make a suggestion before you go into that point. Don't you think you ought to try to get from the witness what his qualifications are for writing a memorandum of that character? He is appearing before us as an expert.

Mr. CLEAVER: I will do that now, thank you, Mr. Martin.

Mr. TUCKER: That brings up the point that the rate in that bill was $2\frac{1}{4}$ per cent. In the one case it was $1\frac{1}{2}$ per cent, and in the other $2\frac{1}{4}$ per cent. I think we should have that absolutely correct.

Mr. MARTIN: That is one time when I agree with Mr. Tucker. Mr. Forsyth, could you—

Mr. VIEN: Mr. Tucker's statement is a correction of the record, I think.

Mr. MARTIN: All right, I will leave it at that.

By Mr. Cleaver:

Q. Were these representations made by you to the Senate in opposition to the passage of these two bills?—A. As a matter of fact, when the first bill was passed I—it got passed while I was sitting there in the committee, and it was passed before I knew it. It went very fast. I did rise in my place and I said I would like to have discussed the question of rates at that time. There did not seem to be any facilities for us and I did not say anything I wanted to. And the other bill—the committee of the Senate usually sits after the Senate rises, and as a matter of fact when the other bill was sent before the committee, the committee sat, and when I arrived I saw other gentlemen standing outside and they told me the bill was through; so that may tend to disqualify me as an expert on punctuality at any rate.

The CHAIRMAN: Too late, Mr. Forsyth.

The WITNESS: Yes.

By Mr. Cleaver:

Q. Would you mind answering the question I put to you?—A. I think I have answered that.

Q. No. My question was as to whether this statement was filed by you in the Senate?—A. No, it was not.

Q. For the purpose of opposing the passage of these bills?—A. Mr. Cleaver, the very first page of the brief says it was not, because that page of the brief refers to the fact that the bills had received third reading in the Senate.

Q. Who was it prepared for?—A. Nobody; for myself, and it was given to me by some people who asked me to give it to you.

[Mr. Lionel A. Forsyth.]