

transmission to be entered upon the books of the Company, or to recognize such transmission in any manner, until a declaration in writing, showing the nature of such transmission, and signed and executed by the person claiming by virtue
 5 of such transmission, and also executed by the former shareholder, if living and having power to execute the same, has been filed with the manager or secretary of the Company and approved by the directors; and if the declaration, purporting to be signed and executed, also purports to be made
 10 or acknowledged in the presence of a notary public, or of a judge of a court of record, or of a mayor of any city, town or borough, or other place, or of a British Consul, or vice-consul, or other accredited representative of the British Government in any foreign country, the directors may, in the
 15 absence of direct actual notice of a contrary claim, give full credit to the declaration and, unless the directors are not satisfied with the responsibility of the transferee, shall allow the name of the party claiming by virtue of the transmission to be entered in the books of the Company.

20 **28.** If the transmission takes place by virtue of any testamentary act or instrument, or in consequence of any intestacy, the probate of the will or letters of administration or document testamentary, or other judicial or official instrument under which the title, whether beneficial or as trustee,
 25 or the administration or control of the personal estate of the deceased is claimed to vest, purports to be granted by any court or authority in Canada, or in Great Britain or Ireland, or in any other of His Majesty's dominions, or in any foreign country, or an authenticated copy thereof or official extract
 30 therefrom, shall, together with the declaration mentioned in section 27 of this Act, be produced and deposited with the manager, secretary treasurer, or other officer named by the directors for the purpose of receiving the same; and such production and deposit shall be sufficient justification and
 35 authority to the directors for paying the amount or value of any dividend, coupon, bond, debenture, or obligation or share, or any deposit or any other moneys payable by or in the hands of the Company, or for transferring or consenting to the transfer of any bond, debenture, obligation or share
 40 or any deposit or any other moneys payable by or in the hands of the Company, in pursuance of, and in conformity to such probate, letters of administration or other such documents aforesaid.

Requirements
in case of
transmission
by will or
intestacy.

29. Whenever the directors entertain reasonable doubts
 45 as to the legality of any claim to or upon any shares, bonds, debentures, obligations, dividends or coupons, or the proceeds thereof, or any deposit or any other moneys

Directors
may apply
to court in
case of
doubt.