

Now, there exists no such grave cause, in Canada, for opposition to a repeal of the Usury Laws. Here there are no titled aristocracy, whose estates have come from father to son encumbered with mortgages, and who, in such a case, might possibly seek to protect their individual interests even at the expense of that of the public. On the contrary, there is every reason for every party, and more especially for the mercantile community, to unite, and as one man use every endeavour to erase from the statutes of the country an act so unjust—so injurious—so inconsistent and so absurd, as the law against Usury.

Mr. Sherwood's petition for this object does not come up to my standard of such a document, being as I consider, rather too diffuse. I have therefore taken the liberty of reconstructing it, adhering as much as possible to his ideas and phraseology; and give it in my own shape, in an appendix, for adoption or rejection, as the case may be.

I have the honor to be,

SIR,

Your most obedient servant,

A CITIZEN.

*Toronto, 17th March, 1847.*