

St. Andrews, Fie-

13th of April 1930.

Dear Mr. Principal:

Very many thanks for your letter of 29th March 1930. If I may say so - I think that what you suggest is just what is needed.

I have accordingly instructed my lawyers, Messrs Frere, Cholmeley & Co., 28 Lincoln Inn, Fields, London, W.C., to insert a clause in my will - whereby after my death the capital sum of \$10,000. (or such other sum as may be required in Canadian Government stock to give \$500. p.a.) be paid over to the University. This for the purpose of founding, after my death, the "Peterson Memorial Scholarship". This to be in Classics and to follow the lines you suggest. In the unlikely event of the study of Classics dying out at McGill, I ask that the Board of Governors have power to allocate the scholarship to some other subject. I only wish that I were "financially fit" to start it now.

Secondly, I respectfully concur in your advice as to the "Peterson Memorial Prize in Literature" instead of a medal. To this end I have told lawyers to embody this in will. As you know I wish to start this as soon as convenient to the University. Till I die the value of this prize will be sent by me annually to the Secretary of the University. Possibly the Secretary will let me know at what date to send it and the amount. I suggest \$50. p.a. for books for the "Peterson Memorial Prize in Literature" - and shall be most happy to send this as soon as the University can award the prize - and annually thereafter.

I would ask you to accept my thanks for your own kindness in this matter - and to convey my gratitude to the Governors and