JULY 1, 1920

The Supplementary Estimates of 1920-21 amount to \$12,500,000, which is confined exclusively to the bonus which has been voted by Parliament for the different purposes set out in the legislation by which the amount has been authorized.

The further Supplementary Estimates for 1920-21 consist of:

Consolidated	Revenue	Fund	\$58,804,062.45
Capital			1,329,420.48
Demobilizatio			

Total..... \$62,002,482.93 Further Supplementary Estimates amount to \$53,000,000, making the following totals for 1920-21:

Consolidated	ed Revenue			 \$511,853,395.54			
Capital					 	59,519,115.48	
Demobilizati	on.			••	 	40,332,400.00	

Hon. GEORGE W. FOWLER: Before the honourable gentleman resumes his speech, may I ask if this Supply Bill has been submitted to the Committee on Finance of this House that was appointed for the purpose of regulating the financial affairs of the country.

Hon. Sir JAMES LOUGHEED: No, it has not, and may I say in that connection that I scarcely think the Finance Committee desires to assume a task so great as that of revising the Supply Bill. I rather think the object of the Finance Committee was to revise other financial Bills rather than the Estimates. Of course, the scope of the Committee was sufficiently wide to permit of any Bill being referred to it; but I have not yet heard of any motion to refer the Supply Bill to the Committee.

Hon. Mr. FOWLER: I may say in passing that the appointment of that Committee was opposed by myself; but I think that the main argument in support of it was that it could go into the Supply Bill. A Committee consisting of business men of high repute was appointed for the purpose of bringing to bear upon the Supply Bill the

power of their strong financial minds, so that they could understand it and could explain it to the rest of us who do not possess that great business acumen which leads to great financial success. I regret to find that my forecast at the time has proved to be correct, and that the work of that Committee will be conspicuous by its absence.

Hon. HEWITT BOSTOCK: Honourable gentlemen, when I listened to the leader of the Government introducing this Bill, I thought from his opening remarks that he realized the position in which he is placed at the present time and the enormity of the sins the Government have committed. I regret to find that as he proceeded with his speech he apparently was quite satisfied with the work that has been done and with the tremendous amount asked for in the Supply Bill. \$630,000,000 odd is a very large sum indeed to have to find for the work of a country with a population not exceeding 9,000,000.

Hon. Mr. EDWARDS: 8,000,000.

Hon. Mr. BOSTOCK: I wanted to give the Government the benefit of the larger figure. Supposing that the population is 9,000,000 this is an enormous amount to require for conducting the affairs of the country this year. Particularly does this seem so when we remember that the Finance Minister in his statement to the House estimated his revenue at \$388,000,000 odd. It indicates the large sum of money that has to be raised by extra taxation through the measures which we put through the House the other day.

At the time the Bill dealing with the luxury tax was before the House my honourable friend made the statement that he hoped that the revenue from that tax would be between \$75,000,000 and \$80,000,000. Even if his hope is realized we will have to find an enormous amount in some way to meet the demands as outlined by my honourable triend to-day.

If we are to prorogue at half-past two this afternoon, time is too short to attempt to deal with this situation; but I want to refer to one or two things that appear in this Supply Bill—things which we in this House have before maintained should not be placed in a Supply Bill. We provide \$140,000,000 to pay the interest on the public debt. The Finance Minister, when dealing with the public debt in another place, took an exceedingly courageous and bold stand when he admitted that certain items that had been carried in the accounts of the