

ASSETS—MARCH 31, 1940—*Concluded*

(estimated)

Active Assets—*Concluded*

Railway Accounts—		
Canadian National Railways—		
Advances—Financing and Guarantee Act, 1938.....	1,717,000	
Advances—Refunding Act, 1938.....	24,689,000	
Advances—Financing and Guarantee Act, 1939.....	12,443,000	
Senneterre-Rouyn Railway Line.....	639,000	
Trans-Canada Air Lines.....	550,000	
		40,038,000
Canadian Pacific Railway—		
Loan for betterment or repair of railway equipment.....	970,000	
Loan for wages on special works program.....	222,000	
		1,192,000
Purchase of equipment leased to—		
Canadian National Railways.....	11,878,000	
Canadian Pacific Railway.....	7,311,000	
		19,189,000
Loans to Foreign Governments—		
Greece.....	6,525,000	
Roumania.....	24,329,000	
		30,854,000
Soldier and General Land Settlement Loans.....		37,830,000
Seed Grain and Relief Advances.....		2,434,000
Canadian Government Railways Working Capital.....		16,772,000
Bond Holding Account.....		6,657,000
Province Debt Accounts.....		2,296,000
Deferred Debits—		
Unamortized discount and commission on loans.....		42,075,000
		<u>\$ 757,593,000</u>
Net Debt, March 31, 1940 (estimated).....		<u>\$3,270,980,000</u>

Net Debt represented by—

A. Expenditure and non-active assets (estimated) March 31, 1940.

Capital Expenditures—		
Public Works—		
Canals.....	\$ 240,316,000	
Railways.....	429,587,000	
Public Buildings, harbour and river improvements.....	299,029,000	
Military property and stores.....	12,057,000	
Territorial Accounts.....	9,896,000	
		\$ 990,885,000
Loans, non-active—		
Canadian National Railways Securities Trust Stock.....		264,013,000
Canadian National Railways Stock.....		18,000,000
Canadian National Steamships.....		13,872,000
Canadian Pacific Railway (old).....		62,791,000
National Harbours Board—		
Quebec.....	\$ 27,365,000	
Chicoutimi.....	3,838,000	
Churchill.....	9,000	
Halifax.....	12,291,000	
Saint John.....	16,448,000	
Three Rivers.....	3,743,000	
Montreal (Jacques Cartier Bridge).....	4,049,000	
		67,743,000
Seed Grain and Relief Advances.....		450,000
Soldier and General Land Settlement.....		16,526,000
Saskatchewan Seed Grain Loans Guarantee Act, 1936.....		2,638,000
Miscellaneous Advances.....		3,536,000

B. Consolidated Fund—

Balance, consolidated fund brought forward from Mar. 31, 1939....	1,702,494,000	
Excess of expenditure over revenue, fiscal year ended Mar. 31, 1940 (estimated).....	128,032,000	
		<u>1,830,526,000</u>
		<u><u>\$3,270,980,000</u></u>