

## Further points for discussion

This proposal does not cover all of the issues that the EU and Bulgaria, Croatia, Czech Republic, Estonia, Hungary, Látvia, Lithuania, Poland, Slovak Republic and Slovenia believe need to be addressed. We are looking forward to a fruitful discussion also on the following questions:

### 1. Definition of part under Art. 12.3 (b):

In accordance with Art 12.3 b, the part of a Party's quantified emission limitation and reduction commitments under Art.3 that can be met through CERs in any one commitment period must be determined by the COP/MOP.

- How should this „part“ be defined?
- What would be an appropriate level?

### 2. Baselines

Accurate definitions of baselines must ensure environmental additionality of CDM projects.

- What criteria will be required for the determination of baselines?
- Who should be responsible for ensuring the validity of the baseline?
- How regularly should baselines be reviewed?

### 3. Additionality

- How can environmental additionality be ensured?
- How can financial additionality be ensured?

### 4. Share of proceeds

- On what basis should the share of proceeds be calculated?
- What portion should be allocated to administrative expenses and adaptation?
- What criteria could be used for the allocation of means for adaptation? How should these criteria be developed?

### 5. Institutional arrangements

The identity, role, funding, appointment, accountability, etc. of the Executive Board and Operational Entities are important for the operation of the CDM.

- Could validation and certification be carried out by the same operational entity?

### 6. Sustainable Development

- How can the CDM assist in achieving sustainable development?
- How can capacity building be furthered by the CDM?

### 7. Project Sector Eligibility

- Which project sectors will be eligible for CDM projects?