

ARTICLE 4

1 - Each Party shall designate an Agent for the purposes of the arbitration within thirty days of the signature of this agreement and shall communicate the name and address of its Agent to the other Party and to the Court.

2 - Each Agent so designated shall be entitled to name a Deputy to act for him where necessary. The name and the address of the Deputy so named shall be communicated to the other Party and to the Court.

ARTICLE 5

1 - The Court shall sit in "New York City".

2 - After it has been constituted and after consultation with the Agents, the Court shall appoint a Registrar.

3 - The court may hire staff and procure whatever services and equipment it deems necessary.

ARTICLE 6

1 - The proceedings shall include a written phase and an oral phase.

2 - The written pleadings shall consist of :

a) a memorial to be submitted by each Party to the Court and to the other Party not later than June 1, 1990 ;

b) a counter-memorial to be submitted by each Party to the court and to the other Party not later than eight months after the submission of memorials ;

c) any further pleading that the Court deems necessary.

The Court shall be empowered to extend the time periods so established at the request of either Party.

3 - The Registrar shall provide the Parties with an address for the filing of their written pleadings and of any other documents.

4 - The oral phase shall follow the written phase and shall be held in "New-York City", at the place and on the dates determined by the court after consultation with the two Agents.

5 - Each Party shall be represented in the oral phase of the proceedings by its Agent or, where appropriate, its Deputy Agent, and by such counsel, advisers and experts as it may designate.