

CHAPTER III—THE INTERNATIONAL SUGAR ORGANIZATION, ITS MEMBERSHIP AND STATUS

ARTICLE 3

Continuation, headquarters and structure of the International Sugar Organization

1. The International Sugar Organization established under the International Sugar Agreement, 1968, and maintained in existence under the International Sugar Agreement, 1973, shall continue in being for the purpose of administering the present Agreement and supervising its operation, with the membership, powers and functions set out in this Agreement.

2. The headquarters of the Organization shall be in London, unless the Council decides otherwise by special vote.

3. The Organization shall function through the International Sugar Council, its Executive Committee, its Executive Director and its staff, as well as the Stock Financing Fund and such other bodies as are provided for in this Agreement.

ARTICLE 4

Membership of the Organization

1. Each Party shall constitute a single Member of the Organization except as otherwise provided in paragraphs 2 or 3 of this article.

2. (a) When a Party makes a notification under article 77, subparagraph 1 (a), declaring that this Agreement shall extend to a developing territory or territories which wish to participate in this Agreement, there may be, with the express consent and approval of those concerned, either:

(i) joint membership for that Party together with these territories; or

(ii) when that Party has made a notification under article 77, paragraph 3, separate membership, singly, all together or in groups for the territories that would individually constitute an exporting Member and separate membership for the territories that would individually constitute an importing Member.

(b) When a Party makes a notification under article 77, subparagraph 1 (b) and paragraph 3, there shall be separate membership as set out in subparagraph (a) (ii) of this paragraph.

3. A Party which has made a notification under article 77, subparagraph 1 (b), and has not withdrawn that notification shall not be a Member of the Organization.