THE ROYAL BANK OF CANADA

Capital Authorized..... \$ 25,000,000 Capital Paid Up..... Reserve and Undivided Profits...... 14,300,000 Total Assets 275,000,000

HEAD OFFICE MONTREAL

BOARD OF DIRECTORS:

Sir Herbert S. HOLT, Pres. E. L. PEASE Vice-Pres. E. F. B. JOHNSTON, K.C., 2nd Vice-Pres.

Jas. Redmond
G. R. Crowe
D. K. Elliott
Hon. W. H. Thorne
Hugh Paton
Wm. Robertson
A. J. Brown, K.C.
W. J Sheppard
C. S. Wilcox
A. E. Dyment
C. E. Neill
M. B. Davis
G. H. Duggan
John T. Ross
R. Mac D. Paterson
G. G. Stuart, K.C.

OFFICERS

E. L. Pease, Managing Director, C. E. Neill, General Manager,
F. J. Sherman, Asst. Gen.-Manager, W. B. Torrance, Supt. of
Branches.

Branches in every Province of the Dominion of Canada and in Newfoundland; in Havana and throughout Cuba, Porto Rico, Dominican Republic, Costa Rica, and Venezuela; Antigua, St. John's; Bahamas, Nassau; Barbados, Bridgetown; Dominica, Roseau; Grenada, St. George's; Jamaica, Kingston; St. Kitt's, Basseterre; Trinidad, Port of Spain and San Fernando; British Guiana, Georgetown, New Amsterdam and Rose Hall (Corentyne); British Honduras, Belize.

LONDON, England, OFFICE-Princes St., E. C. NEW YORK AGENCY-Cor. William and Cedar Sts. Savings Department at all Branches.

The Canadian Bank of Commerce

PAID-UP CAPITAL \$15,000,000 REST 13,500,000

HEAD OFFICE-TORONTO.

Sir Edmund Walker, C.V.O., LL.D., D.C.L., President. John Aird, General Manager. H. V. F. Jones, Assistant General Manager.

Branches of the Bank in every Province of Canada and at the following points outside Canada:

UNITED STATES.

New York; Portland, Ore.; San Francisco, Cal.; Seattle, Wash.

NEWFOUNDLAND, St. John's.

GREAT BRITAIN, London. MEXICO, Mexico City.

Agents and Correspondents Throughout the World.

CAPITAL PAID UP \$7,000,000 RESERVE FUND \$7,000,000

> PELEG HOWLAND, President E. HAY, General Manager.

Head Office - TORONTO

A general banking business transacted. Domestic and Foreign Exchange Bought and Sold. Collections made throughout Canada and in Foreign Countries.

119 Branches in Dominion of Canada

The Merchants Bank

MEAD OFFICE - - - MONTREAL Reserve Fund and Undivided Profits. 7,250,984

BOARD OF DIRECTORS:

SIR H. MONTAGU ALLAN, C.V.O., President
K. W. BLACKWELL, Vice-President
THOS. LONG
ANDREW A. ALLAN F. ROBERT ANDREW A. ALLAN F. ROBERTSON C. C. BALLANTYNE G. L. CAINS F. HOWARD WILSON A. B. EVANS ALEX. BARNET F. ORR LEWIS A. J. DAWES E F. HEBDEN

E. F. HEBDEN, Managing Director D. C. MACAROW, General Manager
T. E. MERRETT, Supt. of Branches and Chief Inspector

A GENERAL BANKING BUSINESS TRANSACTED

The Accounts of Municipalities kept and advances made in anticipation of the collection of taxes; also loans for improvement purposes in anticipation of the issue of debentures.

216 BRANCHES AND AGENCIES IN CANADA

Extending from the Atlantic to the Pacific

SAVINGS DEPARTMENT AT ALL BRANCHES

Deposits received and Interest allowed at best current rates

New York Agency: 63 and 65 WALL STREET