FALL SEASON, 1896

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Stocks of Standard Mines of Trail Creek District bought and sold. Stocks and Bonds listed on New York, Montreal and Toronto Stock Exchanges bought and sold for cash

or on margin.

Grain and Provisions on Chicago Board of Trade bought and sold on margin.

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If you haven't seen it. It is a business paper for everybody. No man engaged in mercantile pursuits can afford to be without it. It gives you in a convenient form the gist of everything published in all of the most prominent financial and trade papers in the country, besides an abundance of fresh and original matter upon the most important topics affecting the business world. When you read the "Lawyer and Credit Man and Financial-Trade-Press Review" you feel as it you had read everything worth reading along business lines—and you have.

WINSBOROUGH-IRVINE CO., Times Bldg., N.Y.

Sample copy sent free if you will men his paper.

Mercantile Summary.

Advices from St. John, N.B., report the suspension of the St. John Bolt and Nut Company, but give no particulars, except that a meeting of creditors will shortly be held.

J. A. McKenzie & Co., of Sydney, N.S., dealing in stationery, etc., are reported to be offering 50 cents on the dollar, spread over sixteen months. Just ten years ago they made a similar arrangement.

THE Outremont Milling Company, a concern recently established at Outremont, a suburb of Montreal, and in which concern D. Denis, of St. Simon, Que, "whose failure we noted last week, was principally interested, has assigned to the court, and liabilities are shown at \$30,600.

WE hear from Halifax that A. G. Cunningham, a former employee of the old firm of Lawson, Harrington & Co., of Halifax, and who began business for himself in the fall of 1894, as a wholesale dealer in flour, provisions, etc., is in embarrassed circumstances and is reported to be asking an extension of time, instalments of 25 per cent being payable at four, seven, ten and thirteen months.

G. Belleau, formerly a traveler for a Montreal wholesale stationery house, began business for himself in the same line at Somerset, Que., two years ago. He has traded beyond his means, attempting a jobbing business with the surrounding parishes, and has got beyond his depth, necessitating his assignment. Liabilities are estimated at about \$9,000 .-- G. D. Lussier, of Sorel. Que., took up in 1890 the dry goods and millinery business of his sister, who had married. He did fairly for a time, but has run behind of late, and his assignment is reported, with an indebtedness of \$9,800.

Some natures are prone to change, but versatility is more or less dangerous. Alfred Mineau, of Louiseville, Que., evidently believes that variety is the spice of life, but the Dutchman's perversion of the old saw to the effect that "a rolling stone vas de root of all evil," aptly fits his case. He started business some ten years ago, with quite a fair amount of means, first as a hotel-keeper; then he made an experiment in the drug line along with a local doctor, but a longing for change came over him and he went into the grocery business, which he carried on for several years. Finally, about two years ago, he bought a saw and planing mill, which has apparently brought him to the end of his tether, for a demand of assignment has been made upon him.

SEVERAL years ago, Aurelius Picard returned to Ste. Helene de Kamouraska, Que., from the United States, with a few hundred dollars of savings, which he invested in a small stock of general merchandise, but he has not been able to attain success, and he has made a voluntary assignment. -- Owen O'Donnell, general dealer, St. Giles de Lotbiniere, Que., has compromised liabilities of about \$4,000, at 45 cents on the dollar, paying 25 per cent. cash, balance in three and six months, secured .- S. Thibaudeau, in the dry goods lineat Valleyfield, Que., has assigned. He moved recently from Montreal, where he was in difficulties last January, and then arranged a compromise at 50 cents, on an indebtedness of \$8,900.

A SMALL Montreal grocery firm, Fortier & Ethier, have assigned, owing \$1,605. - E. J. Cox arrived a stranger in Montreal some three months ago, and bought a cigar business from A. P. Chabot. He did not meet his payments as agreed, nor pay his board bill, and is now reported left, with what he could pocket during his brief proprietorship of the business. He is said to have played a much similar game in

Brooklyn before coming here. --- Arthur Demers, of St. Henri suburbs, Montreal, formerly a clerk, started a small grocery and butcher business last year, and has now assigned, owing about \$1,000. --- Barthelemie Lefebvre, a young man who began a dry goods business in Point St. Charles suburbs in 1893, has assigned with liabilities of about \$5,000.

A MEETING of the creditors of Ironside & Davidson, dealers in granite, etc., who have had several judgments recorded against them, was held in Walter Anderson's office, Hamilton. A statement was presented, showing the assets of \$12,000 and liabilities \$14,000. J. G. Scott, George Lynch-Staunton and H. H. Hurd were appointed inspectors. The meeting was adjourned to allow the inspectors to make some arrangement with the firm.

GOOD CHANCE FOR AN ENERGETIC, WIDE-AWAKE business man as partner and office manager in a prosperous manufacturing business in Ontario; must bear good character and be prepared to invest five to ten thousand dollars; six per cent. guaranteed on investment. Address Box 580, Globe office.

Good Opportunity

to acquire an active running cash business and well-assorted stock general dry goods. \$6,000; fine premises. Address "OPPORTUNITY," Box 459, Monetary Times Office.

TO RENT

Best stand in Woodstock for departmental or dry goods store; 22 x 100, 3 stories; several new large mannfacturing firms have recently located here; prospects are very bright. Apply to R. G. SAWTELL, land agent

ACTIVE OR SILENT PARTNER WITH \$20,000, to purchase partner's interest in a branch of the wholesale dry goods business. Yearly sales one hundred and twenty thousand. Established business. Splendid prospects. Neighboring American city. Details if interested. Address, "WHOLESALE," care Monetary Times, Toronto, Ont.

THE BRITISH CANADIAN LOAN & INVEST-MENT COMPANY, LTD.

DIVIDEND NO. 38

Notice is hereby given that a dividend at the rate of Seven per cent, per annum on the paid-up capital of the company for the half year ending 31st December, 1896, has this day been declared, and that the same will be payable on the

Second Day of January Next.

The Transfer Books will be closed from the 22nd to

the 31st proximo, both days inclusive.
By order of the Directors.
R. H. TOMLINSON, Manager
Toronto, !7th Nov., 1896.

Tenders for Middlesex County Debentures

Sealed tenders will be received by the undersigned the County Buildings, London, Ontario, up to noon of Wednesday, December Second, 1896, for \$20,500 Consolidated Debt Debentures of the County of Middlesex. For particulars and conditions of tender apply as above.

The lowest or any tender not necessarily accepted.

A. M. M'EVOY, Treas. of Middlesex

London, Nov. 12, 1896.

C. F. Clough & Co., INVESTMENT SECURITIES

SPOKANE, Wash. ROSSLAND, B. C. 36 King St. East, TORONTO.

MINES & MINING STOCKS

Correspondence Solicited.

CORRESPONDENTS-PELLATT & PELLATT.