1898

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THE MONETARY TIMES.

es and abroad, and all other	1890, £18,520, and amount	Mr. Tumor action of the state o
outgoings	11 carried to Reserve and Rein	Mr. Lyman referred to the way in which the business of the bank had been conducted unde
of new head office premises.	surance Fund, £20,000, to	Mr. Barbeau, and said it was one of the insti
Written off	gether, £38,520 140,930 0 1 Add balance at credit of in-	b tutions of Montreal of which every citized
Balance carried to general fund 119,284 14	9 come and expenditure ac-	might well be proud. He congratulated the
	- count for 1890 = £119.284	management on the improvement of the pre mises
£729,863 9	0 14s.9d. Less interim divid-	The president said that of the forty room
Dr.	end paid Nov., 1890=£11,-	in the building, all but one had been rented
To fire premiums (less re.in.	112 108,172 14	/ advantageously.
surance) £702.346 12 Dividends and interest 24,920 8		A unanimous vote of thanks to the president
Profit on sale of investments. 2,572 14	I Audited and found correct	3 directors and officials was tendered on the mo tion of Mr. Michael Burke, seconded by Mr
Transfer fees	HARMOOD BANNER & SON,	Robert Archer.
10 11	Chartered Accountants	Proceeding to the election of directors the
£729,863 9	0 Liverpool, 20th April, 1891.	meeting re-elected the late board, with the
BALANCE SHEET, 31ST DECEMBER, 1890.	AUDITORS' BEPORT.	exception that M. Larocque, deceased, is re-
Assets.	To the shareholders of the London and Lanca	placed by Hon. M. Chapleau. Their names
By buildings	shire Fire Insurance Company.	H Hingston M.D. Tomas Old Hellemare, W.
owned by the	GENTLEMEN,-We have examined the books	A. Uuimer, E. J. Barbeau, F. T. Indah John
company in	and vouchers from which these accounts have	H. R. Molson, A. F. Gault, Hon. J A
Liverpool, London Mon	been compiled, and have seen the securities and deeds of the properties held by the com-	UDADICAL. At a subsequent meeting of the
London, Man- chester, Bris-	pany, and we certify that, in our opinion the	president and Mr. D. D.U.
tol, Dublin,	accounts are properly drawn up, so as to ex.	nregident
and New York	India a correct view of the state of the com.	
unencum-	pany's affairs. The present aggregate market	STOCKS IN MONTON
bered£151,708 0 10 Part ownership	value of the securities is considerably in excess of the cost appearing in the balance	STOCKS IN MONTREAL.
Part ownership in various sal-	sheet.	
vage corps pre-	HARMOOD BANNER & SON,	MONTREAL, May 13th, 1891.
mises 4,262 5 1	Chartered Accountants	· · · · · · · · · · · · ·
£155.970 5 1		
Cash at bankers, on deposit and		Average. 1860.
on current account		
Bills receivable	6 CHI MAD DISTINCT SAVINGS DANK.	Montreal 224 2223 214 224 2224 2961
preference		Montreal xd 218 2173 195 2184 218 200
stocks £165,535 17 6	The annual general meeting of the City and	Ontario 118 1161 48 1184
United States	District Savings Bank, whose charter has been renewed for ten years from 1st July	Molsons 160 155 165
funded loan and other	next, was held in Montreal on 5th instant	Toronto
first-class	Hon. Edward Murphy, the president occupied	Merchants 148 1463 33 1494 147 147
American	the chair. The report showed the net profite	Commerce 1293 129 65 130 129 129 Union
securities 317,318 18 3	of the year to have been \$122,506. After	Union
Argentine rail	paying two dividends to shareholders, the balance was credited to profit and loss ac-	Rich. & Ont 58 58 50 58 572 604 Street Rv. xd. 185 .185 5 193 185 208
way debenture stocks 45,900 13 4	count, making it \$150.629.79. The reserve	do. new stock
Canada 4 per	I und is now \$300,000. The increase over lest	do. new tock
cent. inscrib.	year in the amount due to depositors is \$138	C. Pacific 78 76 5050 78 778 803 do. land g. b'ds 109 109 \$1000 109 N. W. Land 777 75 82
ed stock 23,123 2 10	439.28, and the average due to each depositor	N. W Land
Cape of Good	is \$174.38. The number of open accounts on 31st December last was 46,962, an increase of	Bell Telephone 1093 1093 10 95 Montreal 4% 104 104 \$1200 95
Hope 4 per cent.inscribed	two thousand over the previous year.	
stock 10,370 6 4	Mr. Murphy read the statement of the	
Italian 5 per	Innancial analis of the bank on the 31st of	
cent. rentes 3,667 9 6	December, 1890, as follows :	
Loans on first-	Liabilities.	" AN ORTHOGRAPHIC SNAP."
class securi-	Amount due depositors\$8,189,026 18 Amount due Receiver-General 93,339 68	
ties, with	Amount due Receiver-General 93,339 68 Amount due Charity Donation	T. D. (New York), a former well known resi-
amplemar-	Fund 180 000 00	dent in Montreal, sends me an amusing article from the Chicago Mail, with the request that I
gins (first	Amount due open accounts	will publish it to put the unwary on their
liens) 4,000 0 0 Mortgageson	Amount due Profit and Loss Ac-	guard. The Mail heads the narrative "Mak.
first-olass resi-	count 150,629 79 Amount due Reserve Fund 300,000 00	ing pretty fair wages out of a wrinkle that not
dential pro-	Amount due stock	everybody knows: "
perty in Liver-		"How do you spell 'choir'?" inquired a short, pudgy drummer as he sat at a table in
pool (first liens) 8400 o o	\$9,571,902 32	the writing room of the Weddell House in
liens)	Assets.	Cleveland a few weeks ago. There were a
	City corporation, municipal and Provincial Covernment bonds \$0.021 (16.10)	dozen men busily writing at the same table
and agents'	Provincial Government bonds\$2,031,416 13 Canada Dominion stock and ac.	and as many more who were reading news- papers. The abruptness of the question caused
balances 20,371 15 8 For'an branch's	crued interest 1,530,000 00	the writers to pause in their work for the
For'gn branch's and agents'	Charity Donation Fund invested 180,000 00	question apparently had not been addressed to
balances 69,609 10 6	Dank premises, nead offices and	any particular individual. The sneaker reflect
Outstanding	branches	tively nibbled the end of a penholder while waiting for a reply.
direct pre-	Other assets	A gentleman upon the opposite side of the
miums 4,030 19 1	Cash on hand and in chartered	table finally blurted out: "What kind of a
Balance of reinsurance accounts 94,012 5 3	banks	'choir ' do you mean ?''
with other fire offices 5,146 11 6		"Why, a lot of singers in a church, you
Accrued interest and sundry	\$9,571,902 32	know. A church 'choir.' " "Q-u-i-r-e."
debtors	The number of accounts open is at head office, 22,175; St. Catherine street branch,	"Thank you."
	13,207; Notre Dame street west branch 8 128.	The drummer again dipped his pen in ink
£913,621 19 3 Liabilities.	Point St. Charles branch. 1.792 . Notre Dame	preparatory to resuming his letter writing
	street east branch, 1,660 · the total boing theme	The other gentlemen could scarcely conceal
To capital : 74,080 shares of £25 each, £2 10s. per share paid£185,200 0 0	46,962 accounts.	their mirth. Again the writer paused to say, half apologetically; "Blamed if I could tell
Fire claims in course of adjust-	Glearmover and I Teaker	how to spell it. Seemed to me it onght to be
ment	They reported having examined the back	spelled with a 'c.' I was going to write it
Dividends unclaimed 261 5 0	vouchers and found them correct and kent in a	choir.
Bills payable	systematic and regular manner They had	This was too much for the gravity of the
Foreign agents' balances and sundry creditors 13,162 10 0	AISO AXAMINGO ULE DELENDO Bheat and continue	crowd, and after a hearty laugh one of the gentlemen said : "Well, if I were in your
	118 COrrectness. Ine Vouchers and sconvition	place I'd spell it that way now. I think "
Reserve and Reinsurance Fund 400,000 0 0 General Fund :		"Well, I thought I could hardly be mis
Balance from last account,		Saken about it." Said the puzzled goollow
£179,450 0s. 5d. Less divid-	statement be accepted and adopted " which	Meanwhile the gentleman who had so kindly volunteered to spell the word became very
end declared 24th April,	was carried unanimously.	nervous and seemed inclined to get angry.
		Ros wilkin.