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in stocks, of the syndicate that was formed in, I think, the seventies, to corner the lard market of Chicago. The late A. M. Cosby was one, Col. Aylwin was another, Williams and a group of folk, who knew but little of the methods or the strength of the Chicago men made up quite a little "pot" of money and started in to buck against the Western Yankees. It was a disastrous attempt. Every man of them lost heavily, hundreds of thousands in all, and Port Hope received a blow then from which she has never recovered.

—SENEX.

[Not widely apart from this in point of time was the combination of Montreal capital, to effect a corner in grain. Some of the then "big men" of Montreal made a brave showing in the affair, and the scheme looked well for a while. If we remember aright, Tom Chisholm, of Toronto (a born speculator), was in it. Poor Tom went broke, and afterwards drowned himself. The Montreal men were ruined, the aggregate loss running into millions, and the lesson seemed one which the business community of our chief city must take a lesson by. A new generation, however, brings a new crop of speculators. However bold they may be, however sharp, however keen to see underneath, and behind, and all round the market, there are older, and bigger, and richer fellows elsewhere, who know more about it, and are likely to euvre them every time.—Ed. Monetary Times.]

TORONTO STOCK TRANSACTIONS

A general tendency upwards has been the noticeable feature on 'Change this week, more especially in the stocks, which have been most unsettled, and which have created most uneasiness of late. Richelieu & Ontario Navigation made a considerable jump up to 83, probably in consequence of the news from London that the insurance on the destroyed vessel "Montreal," was to be paid in full. The volume of trade was large. Transactions on some of the more interesting stocks were as follows: C.P.R., 12,111 at 119¾-123¼; Rich. & Ont. Nav., 1,356 at 67-83; Toronto Rail, 2,034 at 91-98½ (xd.); Twin City, 5,907 at 90¾-95¾; Sao Paulo, 3,517 at 82-53¾; Dom. Coal, 4,272 at 77-92; Nova Scotia Steel, 1,998 at 77-86¼; Dom. Steel, 745 at 13½-15; Preferred, 20 at 40; and Bonds, \$40,000 at 60-63.

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INSPECTORS

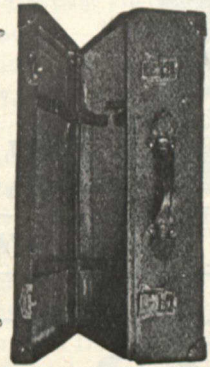
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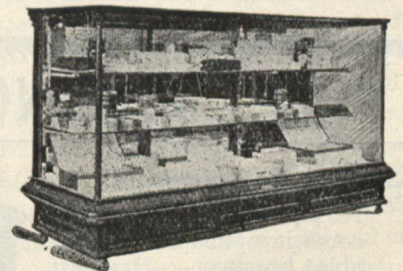
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