

aware of the fact that they are taking part in fraudulent transactions when they admit such advertisements into their columns; and they know, moreover, whose pockets are to suffer thereby. Yet we are told that the modern newspaper is the great educator of the people! Well, inconsistency to some lies deep, but it is a mark of weakness. As to the boast that the newspaper of to-day exerts an educating influence on the people, it may be regarded with a good deal of suspicion. If the people who "run" the paper are themselves educated, in the sense in which this term was explained in the last issue of Excelsior, then we may expect that its influence will be beneficial. Since, in the majority of cases, this is unfortunately not so, our legislators should, in the interests of the people and of the country, take steps to curtail the license of the press in regard to advertising; and if its co-operation in disseminating improper literature, which it sends to the best of our homes, were weakened, liberty would not be encroached upon.

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#### SCHOOL NOTES.

It was a surprise to us that you got the January number of your paper out before the end of the term, and our eyes were weary watching at the entrance of the Lower Hall for that green parcel. But we got it and the Minims are easily satisfied. January is gone and I assure you that it was a hard month for our little boat. Sailing from its home port early in the month, with the odor of Xmas still clinging to them our crew found stiff sailing and stormy ways. At our destination we are launched once more into the deep, and through the dark and rocky shoals of a sessional examination we beat and tacked for many days. Did we succeed in entering port? Look to EXCELSIOR for January.

Safely across the bar of exams. we arrive in the miserable harbor of mild weather, where for two long weeks we are buffeted about by the hope of better things. But January kept up its record and with the soft ice, we could not sail nor