

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P.M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

SUBSCRIPTION PRICE:

One Year, \$6.00 Six Months, \$3.00, Three Months, \$2.00

Weekly Review Issue, issued every Friday.

Subscription \$3.00 per year

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to W. I. Fenwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2937.

NEWS OF THE MINES.

OKANOGAN.

Hon. T. Mayne Daly, president of the Okanogan Mining company, has received a very favorable letter from Mr. Alfred S. Edgecombe, the superintendent of the mill and properties of the company. It is under date of October 13th. Mr. Edgecombe stated that the new tunnel on the level of the mill, which is being driven to tap the vein, which was developed by the open cut which was recently made, being to the east of the old workings, is in 64 feet, and work was progressing at a satisfactory rate. The ore from the ledge met in this tunnel continues to improve, assaying as high as \$53 to the ton. The ledge here is 10 feet in width. The tunnel will be driven under the present workings, and this will enable the company to extract the ore very cheaply. The ore from the open cut continues to yield good values. The mill is working very satisfactorily and is being run day and night. At the time the letter was written it was stated that the next clean-up would take place before the 1st of November, and it is probable that it has already taken place.

GOLDEN CROWN.

The Golden Crown, Wellington camp, is being developed from the 300 and 150-foot levels. Good ore is being taken out at 300-foot. On the dump are two large blocks of ore taken from the shaft, one about 3,000 and the other 2,000 pounds weight. It was intended to send one of these to the Spokane fair, but when the freighter backed up to the dump and found he could not lift either lumps of ore, he concluded not to handle such unwieldy exhibits. The blocks are very fine specimens of ore, and it is to be regretted that they were not among the Boundary exhibits at Spokane.

BOUNDARY COUNTRY.

A drift is being run on the Snowshoe at the 300-foot level. The drift is in ore.

A carload of machinery, including the compressor plant for the new drills for the Dominion Consolidated Mining company of Fairview, reached Penticton last week.

G. W. Rumberger is developing the Yukon, a claim about one mile from Phoenix on the wagon road. The work will consist of a 100-foot tunnel and surface work. There is a large showing on the property.

The tunnel on the Banner, in Greenwood camp, is beginning to give indications of being near the ledge, and a good ore body is expected to be run into in a few days.

On the Winnipeg, in Wellington camp, sinking has been commenced on the ore body uncovered by the railroad graders. The shaft will be sunk to a depth of 300 feet and a

drift run from it to the present working shaft on the property.

Work on the Little Cariboo mine, in Camp McKinney, will be resumed within a few days. The property has been idle for some time, and has been burdened with debt, which threatened to swamp it. But the debts have all been paid, and arrangements have been completed to resume work once more.

Some nice specimens of ore from the Burns claim in Deadwood camp were taken out last week. The specimens contained native copper, peacock copper, and copper pyrites. The Burns adjoins the Buckhorn and is the property of the Arlington-Burns Gold and Copper Company. The specimens were taken from the shaft at a depth of eight feet. The ledge on the Burns has been proved to be nearly 20 feet in width.

F. M. McLeod, of Grand Forks, who bonded the Yankee Girl and Yankee Boy on Hardy Mountain some weeks ago, recently shipped a carload of 20 tons of ore to the Trail smelter. This is among the first shipments of ore from the Boundary country. It is expected to average \$100 in gold and silver. The properties are only one and one-half miles from Grand Forks. A shaft has been sunk 100 feet. It is connected with a tunnel 100 feet long. Near the face of the tunnel a crosscut has been driven 13 feet, and in it the ore body is from 12 to 20 feet wide. The latest assay gave 29 ounces gold and 12 ounces silver.

A contract has been let by the management of the B. C. mine in Summit camp to sink an additional 100 feet to the 250-foot level. The main working shaft is down 130 feet, and will be 16½ x 8, the standard size. The air shaft from the 130-foot level has been completed to the surface. It has greatly improved the ventilation of the mine. The new and enlarged compressor plant and hoist are expected from Montreal within the next few weeks. The grading of the C.P.R. spur to the mine has been completed, and the rails will be laid this fall. Regular shipments will begin in December or January. The ore on the dump exceeds 11,000 tons.

VIRTUE CONSOLIDATED.

Results of assays made by Henry E. Wood, of Denver, Col., on ore sent from the Cumberland mine, owned by the Virtue Consolidated mines: First lot, 67 lbs., gold, value, \$335.88; silver, \$60, total \$395.88. Second lot, 52½ lbs., gold, value, \$268.08, silver, \$58.20, total, \$326.18. Third lot, 91 lbs., gold, value, \$413.49, silver, \$49.40, total, \$462.80.

TORONTO MINING EXCHANGE.

Toronto, Nov. 1.

SALES:

Rathmullen—6000, 7½. 500, 7½.
Republic—2000, 118.
Van Anda—1000, 7½.
Vict.-Triumph—1000, 4½.
Brandon G. C.—1000, 29½.

STANDARD MINING EXCHANGE.

Toronto, Nov. 1.

SALES:

Golden Star—500, 30.
Big Three—5000, 11.
Can. G. F.—1000, 8. 10,000, 8½.
Deer Trail—200, 21.
Van Anda—1500, 8½; 3000, 8.
Republic—100, 119.
Hillside—1500, 5.
Dardanelles—2000, 11½.
White Bear—15,000, 3½.
Giant—10,000, 3.

CRIPPLE CREEK MINING STOCKS

Nov. 1, 1899.

Capital.	Par Value.		Bid.	Asked.
1,500,000	\$1.00	Acacia .....	.49½	.50
2,500,000	1.00	Battle Mt'n .....	....	.39
1,500,000	1.00	Bob Lee .....	....	....
2,000,000	1.00	Columb-Victor .....	.21½	.21½
2,000,000	1.00	C. O. Cons .....	.19½	.19½
2,000,000	1.00	C. O. & M. ....	.20½	.21
1,250,000	1.00	Dante .....	.21½	.21½
2,000,000	1.00	Damon .....	.26½	.27
1,250,000	1.00	Elkton .....	....	....
1,500,000	1.00	Flower .....	....	....
1,250,000	1.00	Findley .....	.15½	.15½
1,000,000	1.00	Gold Coin .....	....	2.20
3,000,000	1.00	Gold Sovereign .....	.17½	....
1,000,000	1.00	Gould .....	....	.36½
1,225,000	1.00	Indepen. T. & M. ....	.48½	.48½
2,250,000	1.00	Isabella	1.21	1.22½
500,000	1.00	Ida May .....	.25½	.25½
1,250,000	1.00	Jack Pot .....	.63	.65
1,500,000	1.00	Kimberly .....	....	....
1,500,000	1.00	Lexington .....	.31½	.32
1,000,000	1.00	Matosa .....	.32	.33½
600,000	1.00	Moon Anchor .....	.75	.77
		Mt'n. Beauty .....	.13	.14
1,000,000	1.00	Nugget .....	.18½	.18½
2,000,000	1.00	Pappoose .....	.14½	.14½
3,000,000	1.00	Portland	2.43	2.45
2,000,000	1.00	Pinnacle .....	....	....
1,500,000	1.00	Work .....	.33½	.33½

BARTLETT & SMITH,

MINING AND INVESTMENT
BROKERS.

Members of Mining Exchange.

STANDARD CHAMBERS,

151 ST. JAMES STREET
MONTREAL.

Telephone Main 2069.

INSURANCE POLICIES PURCHASED OR LOANS MADE THEREON

CABLE ADDRESS "MINING."

TEL. MAIN 770.

ROBERT MEREDITH & CO.,

MINING BROKERS,

Stocks bought and sold on commission

FRANCOIS XAVIER ST., MONTREAL.

J. F. PIGGOTT,

AGENT,

MINES AND MINING

London & Lancashire Chambers,

ST. JAMES STREET,

Telephone 3252.

MONTREAL.

Hon. A. W. OGILVIE,
President.W. I. HOGG,
Manager.

The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and
Municipal Securities dealt in.

P.O. Box 557.

W. H. WEIR & SON,

STOCK BROKERS,

(Members Montreal Stock Exchange.)

112 St. Francois Xavier Street.

W. H. WEIR.

F. H. WEIR