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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

MARKET DULL BUT STRONG—  
DULUTH STILL RISING.

Of the 12 stocks traded in to-day, six were at advanced prices, three at the same price, two at lower valuations and one at 105, a good start after long absence. Payne and Republic gained, the one 5 and the other three points, showing that the good reports of rich developments and rectification of labor troubles are having their due effects on the market. The favorable report about Duluth has not been contradicted, and so this stock rose  $\frac{1}{4}$  on yesterday. Canadian Pacific gained here in sympathy with the very high London quotation and its reported success in nursing to self-support the Duluth line. Bell Telephone and Dominion Cotton, though not of the same class of security, each advanced 1 point on previous quotations. How Street Ry. and Quebec Bank lost, the first 1-2 and the other three points, and how Gas, Toronto Ry and Montreal-London remained unchanged, was probably because the market to-day was, though generally steady and even strong, duller than it has been of late.

Canadian Pacific advanced more than 1 point, following high London quotation. 77 shares sold from 98 to 99. Offer 98 wanted 98 $\frac{1}{2}$ .

Montreal Street Ry lost 1-2 to day. 150 shares sold. Closing offer: 321 $\frac{1}{2}$ , demand 322 1-2.

Gas—At same price, 203. Closing offer 202 $\frac{1}{2}$ , wanted 205.

Toronto Ry—At same price, 116 Closing offer 116 $\frac{1}{2}$ , demand 116 $\frac{1}{2}$ .

Republic—At between 2 and 3 advance 1200 shares sold. Closing offer 122, wanted 128.

Duluth pfd. gained  $\frac{1}{4}$  on the highest of yesterday.

Montreal-London—At the same price. 42

offered for more, the demand rising to 45.

Dominion Cotton rose 1 point on a sale of 55 shares. Closing offer 107 $\frac{1}{2}$ , and demand 108 1-2.

Payne advanced 5 points. 149 $\frac{1}{2}$  offered for more, but sellers held out for 140.

Quebec Bank fell off 3 points from its price a fortnight ago. Closing offer a little less, 125 1-8, the demand being 130.

Bell Telephone gained 1 point on its already high price. 190 was final offer, 195 being asked.

Corporation 4 p.c. Bonds—\$1500 of these sold to-day.

### MORNING SALES.

Canadian Pacific—25. 98. 25, 98 $\frac{1}{2}$ . 2, 99. 25, 98 $\frac{1}{2}$ .

Montreal Street Railway—50, 322 $\frac{1}{2}$ . 100, 322.

Montreal Gas—4, 203.

Toronto Railway—175, 116.

Republic—200, 124. 1000, 123.

Duluth pfd.—25 13 $\frac{1}{2}$ .

Montreal-London—500, 42.

Dom. Cotton—55, 108.

Payne Mining Co. x 2—2000, 140.

Quebec Bank—3, 125 $\frac{1}{2}$ .

Bell Tel.—24, 192.

Corp. 4 p.c. Bds—\$1000, 105. 500, 105.

### LONDON AND PARIS.

Aug. 10, 1899.

Bank of England rate.....	3 $\frac{1}{2}$
Open discount rate.....	3 $\frac{1}{2}$ - $\frac{1}{2}$
Paris Rentes.....	99-97 $\frac{1}{2}$
French Exchange.....	25f. 24 $\frac{1}{2}$
Consols, money.....	105 $\frac{1}{2}$
Canadian Pacific.....	102 $\frac{1}{2}$
New York Central.....	142 $\frac{1}{2}$
St. Paul.....	135 $\frac{1}{2}$
Union Pacific.....	80

### TORONTO STREET EARNINGS.

Total for July.....	\$116,824.94	Inc.	\$12,522.02
Aug. 1, \$3,663.18.....	Inc.	\$299.44	
" 2, 3,855.80.....	"	270.73	
" 3, 3,820.16.....	"	474.20	
" 4, 3,789.23.....	"	419.03	
" 5, 5,142.52.....	"	830.10	
" 6, 1,996.74.....	"	461.75	

### STRAWS.

The American Electric Heating Corporation of Boston defaults on its Bonds. Stock \$10,000,000, Bonds \$1,000,000. Electrical heating is in the experimental stage its ultimate success is said to be sure.

The Erie Telephone Co. owns 56 lots of land in 32 cities. Value of Real Estate \$1,200,000. Six more town lots are to be bought when 62 buildings will be erected. The Company will operate in the Dakota, Minnesota, Wisconsin, Michigan, Cleveland, Ohio, Arkansas and Texas.

Anaconda Copper Mining Co. is acquiring more property.

A good many loans have been made at 4 $\frac{1}{2}$  p.c. borrowers being unable to do better.

The New Lowry press compresses a bale of hay weighing 305 lbs. to a density of 60 lbs. to the cubic foot. After 20 days green grass thus treated becomes fully cured hay of splendid quality. This machine will revolutionize the hay business.

C. P.R. is longing to buy Boston & Maine it is said. The buying of late has been for control, as large stockholders have been approached about the sale of their holdings. Other lines are mentioned as buyers.

Coke is being used on Boston & Maine, and will be used soon on other railways, tenders being heightened for coke to run 150 miles.

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	91 $\frac{1}{2}$
" 1st preference.....	81 $\frac{1}{2}$
" 2nd ".....	55 $\frac{1}{2}$
" 3rd ".....	22 $\frac{1}{2}$

G. T.R. Com.....  
O. P. R..... 100 $\frac{1}{2}$