

THE EXCHANGE NEWS.

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NEWS OF THE MINES.

REPUBLIC.

Mr. F. K. McMamara, the well known expert, who has mined in almost every part of the western hemisphere from Alaska to Argentina has lately been in Republic and referring to the Republic mine says "Republic is a world beater, and I shall not be surprised if the story of Apple Creek is repeated. The formation of the Republic district makes it possible that there will be 40 mines like the great Republic within a radius of a few miles. I have been in all the great camps on the Pacific slope, that have risen during the last 30 years, and I have seen none whose future is brighter than Republic."

SHIPMENTS OF ORE DELAYED.

Foreman Wilson Piper of the Evening Star, reports that the heavy rains of the past few days has made the road from the Evening Star to the Columbia & Western railway so soft that it is impossible to haul ore over it. As a consequence he has been compelled to delay the commencement of the shipping of ore until the road becomes dry again.

WORK ON THE ST. ELMO.

At the St. Elmo it has been found necessary to erect a blacksmith's shop and other buildings before operations could be commenced. This work is under way and it is expected that by the latter end of the week miners will be put to work. The machine companies are figuring on the 10-drill compressor that is to be installed on the property. There is a splendid surface showing on the St. Elmo and it is thought that deep explorations will develop a pay chute.

THE OKANOGAN STRIKE.

The Vein is Over 14 Feet Wide and a Seam Assays \$107.

The assays from the new strike recently reported on the Okanogan Free Gold Mines were received in a letter from Superintendent Edgecombe yesterday, in which he says: "Since writing you re the western ledge I have been cutting through it and as yet have met no sign of a hanging wall, although the ledge is now 14 feet in width. In this ledge there is a very large seam of sylvanite ore that assays \$107 to the ton in gold. The ledge is composed of a series of seams, some of which assay low, while the

rest will yield a profit. The ore is heavily charged with sulphurets, so that a very large amount of the values will be found in them."

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, June 19.

Closing sales:
Hammond Reef—500, 22. 300, 100, 22½.
500, 21.
Hiavatha—500, 500, 560, 23½.
Golden Star—500, 500, 500, 58.
Olive—500, 80.
Superior—500, 500, 14.
Minnehaha—500, 500, 22½.
Smuggler—500, 500, 3.
Rathmullen—500, 500, 50, 500, 7.
Winnipeg—1000, 32½.
Athabasca—500, 500, 100, 40.
Dardanelles—500, 500, 12½.
Republic—200, 126½.
Van Anda—500, 500, 500, 1000, 8. 5000, 7½.
Deer Park—1500, 3½.
St. Paul—500, 500, 2. 500, 1½.
St. Elmo—500, 6½.
White Bear—500, 500, 4½.
Hammond Reef—500, 21. 500, 22.
Golden Star—500, 500, 500, 57.

Toronto, June 20.

Morning sales:

Alice A.—1000, 24, 500, 24½.
Superior—650, 13½, 420, 13½.
Minnehaha—500, 500, 500, 22½.
Fairview—500, 500, 8½.
Victory-Triumph—500, 7½.
White Bear—500, 4½.
Alice A.—100, 21½.
Smuggler—2000, 500, 3.
Rathmullen—500, 500, 500, 500, 7½.
Winnipeg—500, 33½, 1000, 500, 1000, 1000, 32½, 1000, 32½.
Dardanelles—500, 500, 12½, 500, 13.
Van Anda—3000, 8.
Evening Star—500, 500, 500, 500, 500, 500, 11½.
N. Belle—1000, 2½.
Silver Bell—1000, 2 1-2.

STANDARD MINING EXCHANGE.

Toronto, June 20.

Morning sales:
Golden Star—500, 500, 55. 500, 55. 250, 250, 54½. 500, 500, 55. 500, 55.
J. O.—41500, 5½.
White Bear—500, 4.
Rathmullen—500, 500, 500, 500, 500, 500, 7½.
Fairview Corporation—500, 500, 8½.
Smuggler—500, 3½.
Empress—500, 5½. 500, 5.
Alice A.—500, 25. 500, 25.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., June 19.

Sales:

Gopher—2000, 1000, 8 1-2.
Tamarac—1000, 14. 2500, 14½.
Rathmullen—2000, 8. 1000, 8½.
Homestake—1500, 2000, 4.
Okanagan—1000, 11.
Deer Park—2500, 3½.

DOMINION COAL.

Boston—President Whitney says: "The Dominion Coal Co. has recently received a proposition from the Dominion Iron and Steel Co., which received a charter from the Dominion Parliament to build an iron and steel plant at Sydney, for a supply of coal which would involve an increased output for the Dominion Coal Company of between 1,000,000 and 1,500,000 tons of coal per annum. Such a contract, providing a home market for such a large amount of coal, is naturally a very desirable thing for the company."

ANACONDA SOLD.

The announcement is made that the Standard Oil Co. have bought from Marcus Daly his entire holdings in Anaconda. The purchase price is said to have been \$23,000,000. The Standard people do not acquire the total stock of the company, as an English syndicate still has a \$5,000,000 interest in the mine.

HALIFAX ELECTRIC TRAMWAY.

April.....	\$8,478.85.....	Inc.	\$219.75
Month May.....	\$9,432.15.....	Inc.	\$97.95
June 4.....	2,099.95.....	"	120.45
" 11.....	2,318.10.....	"	218.15
Receipts to date June, 1899.....	3,574.75		
" 1898.....	3,315.05		

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	90½
" 1st preference.....	50½
" 2nd ".....	53½
" 3rd ".....	22½
G. T. E. Com.....	
O. P. R.....	97½

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