

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 113.

MONTREAL, FRIDAY, OCTOBER 14, 1898.

Price 3 cents.

Montreal Stock Market.

VOLUME OF TRADE SMALL.

MARKET GENERALLY STEADY.

DOMINION COTTON ADVANCES

WAR EAGLE DECLINES.

MONEY ON CALL 4 1-2 PER CENT.

Business at the morning session of the exchange was limited, no issue showed any signs of life. Stocks on the whole were steady small advances being established in some.

The established rate for call loans is now 4 1/2 per cent. all banks having notified the Street that interest on their loans was raised to this rate.

Considering that the German and English interest rates have both been advanced during the week this news was not unlooked for by the brokers.

Grand Trunk and Canadian Pacific were both weak in London. The trading for the whole session only amounted to 389 shares.

CANADIAN PACIFIC.

Pacific sold down to 85 1/2 in London to-day. Berlin is reported to be a heavy seller of this security. As some weeks will elapse before any decision from the Chicago conference will be received, the stock is likely to rule quiet. The prices obtained this morning showed a very firm feeling as they sold one quarter per cent. over London parity. The first business was done at 83 1/2, a broken lot brought 84, and latest transactions were at 83 1/2 at which the stock was offered at the close with 88 1/2 bid.

NORTHERN PACIFIC.

Street sold for cash at 279 and ex divided at 277 this is an advance of nearly one per cent. over last night. It closes however in favor of buyers more stock being offered at 277 with 276 bid. From to-day the stock sells ex dividend as the books close tomorrow for dividend purposes. The takings yesterday amounted to \$4,260.09 being an increase of \$584.74 over same day last year. Whilst these large earnings continue the stock is not likely to decline much.

TORONTO STREET.

This stock was dead this morning only twenty-five shares were sold and bought 103 1/2 which is within an eight of yesterday's price. Its earnings for the 12th were \$3,296.10 showing an increase of \$310.50 over same day last year.

COTTON COMPANIES.

Both Dominion and Merchants Cotton Companies sold at full prices showing that not much attention is being paid by holders to the reported new opposition Company. As there are sufficient mills in Canada for the present, the floating of a new concern will not be an over easy matter.

SUNDRIES.

Bank shares and Loan and Mortgage made up the balance of the business. War Eagle was not sold and closes easy with 284 bid and 286 asked.

Richelieu Company which has declared an interim dividend of 3 p.c. was also neglected and closes nominal at 99 to 102.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 14, 1898

Cap.	Rest.	Value shares.	Last 1/2 y. div.	Next div. pbl.	STOCKS.	Oct. 8.		Oct. 10.		Oct. 11.		Oct. 12.		Oct. 13.		Oct. 14.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$	\$				Bank of Montreal.....	250	240	245	240	250	240	250	240	250	240	250	240
12,000,000	6,000,000	200	5	Dec.	Merchants Bank of Can	185	180	185	180	85	180	185	180	185	181	183 1/2	181
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	145	143	146	143	146	144	146	144	146	144	146	143
6,000,000	1,000,000	50	3 1/2	"	British North America												134
4,866,666	1,387,000	50	2 1/2	Oct.	Quebec Bank.....												
3,000,000	650,000	100	3	Dec.	Bank of Toronto.....	260	240	260	240	260	240	260	240	260	240	260	240
2,000,000	1,800,000	100	5	"	Molsons Bank.....	*205	200	205	200	205	200*	205	201	205	*200	*20	200
2,000,000	1,500,000	50	7 1/2	Oct.	Imperial Bank.....		204		206		204		206		204		206
2,000,000	1,200,000	100	7 1/2	Dec.	Ottawa.....												205
2,000,000	1,125,000	100	4	"	Standard.....												182
2,000,000	600,000	50	4	"	Bank of Nova Scotia..												220
2,000,000	1,600,000	100	4	Nov.	Merch'ts Bk. of Halifax	180		180		100		180		180		180	180
2,000,000	1,175,000	100	3 1/2	"	Union Bank.....	110	103	110	104	110	103	110	105	110	105	110	103
2,000,000	350,000	60	3	Dec.	Dominion Bank.....												255
1,500,000	1,500,000	50	3q	Nov.	Eastern Townships Bk	156	151	156	150		154 1/2		150		150		151
1,500,000	835,000	50	3 1/2	Oct.	Hamilton.....												186
1,250,000	775,000	100	4	"	Banque Nationale.....												
1,200,000	100,000	30	3	Nov.	Hochelaga Bank.....	2158	154	2158	155	158	154	2158	155	2158	155	2158	154
1,000,000	450,000	100	3 1/2	Dec.	Ontario Bank.....												110
1,000,000	85,000	100	*3	"	Western Bk of Can.....												
1,000,000	118,000	100	3 1/2	"	Traders " ".....												108
1,000,000	50,000	100	3	"	Jacques Cartier Bank..	110		110		110		110		110		110	110
500,000	250,000	25	2 1/2	Oct.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
500,000	10,000	100	3	Dec.	MISCELLANEOUS												
SURPLUS.																	
65,000,000		\$100	2 1/2	Oct.	Canadian Pacific Ry....	85 1/2	*85 1/2	83 1/2	83 1/2	84	83 1/2	*84	84 1/2	83 1/2	83 1/2	83 1/2	83 1/2
12,000,000		100			Duluth SS. & Atlantic..	3	2	3 1/2	2	3	2	3	2 1/2	3	2	3	2
10,000,000		100			Duluth SS. & Atlantic pr	7 1/2	4	8	5	8	5	8	5	8	5	7	5
10,000,000	2,608,329	100	1 3/4	Oct.	Commercial Cable.....	180 1/2	178 1/2	181	179 1/2	182	181	183	81	182	180 1/2	181 1/2	180 1/2
2,000,000		40	2q	"	Montreal Telegraph....	*174	173	*175	*173	*180	173 1/2	180	15	180	175	*180	174
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	102	99 1/2	102 1/2	100	103	100	103	10	102	99	102	99
4,600,000	334,247	50	2 1/2	"	Montreal Street Ry Co.	273	272	274 1/2	274	276 1/2	275 1/2	277 1/2	271	278 1/2	278 1/2	276 1/2	275 1/2
					New Montreal Street....	2c8	.67	269	267 1/2	271	269 1/2	272	27	275	273 1/2	272 1/2	270
1,000,000		50	1 1/2	Oct.	Dominion Telegraph....												
2,997,704		40	5	"	Montreal Gas Co.....	*85 1/2	185	187 1/2	185 1/2	*188	185 1/2	*188	187	*188	*187	*188	186 1/2
2,000,000		1	1 1/2	"	War Eagle.....	*290	288	289	285	290	286	*290	288	287	285	285	283 1/2
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	175	171	*175	171	*175	171	175	171	15	171	175	171
1,500,000		100	2q	"	Royal Electric.....	153 1/2	153	154	153 1/2	155	154	159	158 1/2	154	157	157 1/2	157
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	103 1/2	102 1/2	103	102 1/2	103 1/2	103 1/2	*104	*03 1/2	103 1/2	104 1/2	103 1/2	
800,000		100	1 1/2	q	Halifax Tram Co.....	132	129	132 1/2	130	132	130	132	130 1/2	130	132	130	
100,000		100			Cornwall Street Ry....												
700,000		100			People's Heat & Light..	30	20	30	20	30	22	35	22	30	20	30	22
500,000		100	1 1/2	q	St. John Railway Co...												145
350,000		40	2q	Oct.	London Street Ry.....												
5,642,925		100			Can. N. W. Land Pfd..	55	52 1/2	55	52 1/2	55	52 1/2	55	52 1/2	55		55	52
1,467,684					Com.....												
15,000,000		100			Dominion Coal Co.....	26	24	26	24	26	24	26	24	27	26 1/2	26 1/2	26 1/2
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	111 1/2	109	112	110	112	110	112	110 1/2	112	111	112 1/2	110 1/2
500,000		100	6	pa	Dec. Windsor Hotel.....	105	91	105	90	105	90	105	90	110	91	10	92
500,000		100		"	Intercolonial Coal Co..	50		40	20	40	20	40	20	40	20	40	
250,000		100	7	pa	Do. pref. stock.....	75		70	40	70	40	70	40	70	40	70	
1,500,000		100	2q	Dec.	Montreal Cotton Co....	*154	150	154	150	154	151	154	152	153	150		152
2,750,000		100			Colored Cotton Co.....	70	55	70	55	70	57 1/2	70	57 1/2	70	57 1/2	70	58
600,000		100	4	Feb.	Merchants Cotton Co..	155	145	155	145	155	145		140	155	142 1/2	142 1/2	142 1/2
3,100,000		100	1 1/2	q	Dec. Dominion Cotton Co..	98	90	98	95	98 1/2	98	98 1/2	97 1/2	98 1/2	97	98 1/2	98 1/2
500,000	350,000	25	3 1/2	Mch.	Mont. Loan & Mort Co..												
814,800		100	2q	Oct.	Ottawa Electric S. R....												
645,000		100			Ottawa Electric.....												
500,000		100	2 1/2	q	Oct. Diamond Glass.....												
2,250,000	52,023	50	3 1/2	Jan.	Western Loan & Tr....	100		100		100		100		100		100	
500,000		100	3 1/2	"	Auer Light.....												
500,000		100			Taylor Hydraulic.....												

* Ex-div. † Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up.
 † & 1 Bonus. ‡ Ex-Rights || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up.
 || B. of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up.
 † Monthly.