

## MONEY MARKET.

P. D. Browne.

WE have no change to note in the condition of the money market, which continues easy.

Sterling Exchange has steadily declined in New York, owing, it is stated, to heavy purchases of U. S. Bonds for European account, the latest quotation being 103 for first class bankers' bills at 60 days sight or 75 days date. Similar bills here are now quoted at 104 to 104½. Few, if any, private bills offering.

Gold drafts on New York are in demand, and par to 1 per cent premium is freely offered.

Gold in New York has fluctuated very slightly during the week; closing at 135. Greenbacks are quoted at 73½ to 74.

Silver is more abundant, and the demand being late, the price has again fallen to 3½ with sellers at 3½ per cent discount.

The following are the latest quotations of Sterling Exchange, &c:—

Bank on London, 60 days sight	104
Private, " 60 days sight	110
Bank in New York, 60 days sight	103
Gold Drafts on New York	135
Silver, large	3½ to 3½

## THE HARDWARE TRADE.

Atkin & Caverhill.  
Messrs. John Henry.  
Harris & Co.  
Hall, Kay & Co.

Morland, Watson & Co.  
Matheson & Baker.  
Robertson, Jas.

THERE has been more doing in this trade during the past week, orders by letter as well as from travellers coming in more freely.

Prices generally are unaltered. Tin Plates are somewhat firmer, and are held at outside quotations. For other goods, the demand at present is not sufficiently active to cause any advance, although the feeling generally throughout the West is that prices are low and that there will be an advance before open navigation, and some anxiety is evinced to contract for spring delivery. Montreal merchants are disinclined, however, to contract ahead except at an advance on current quotations.

## THE GROCERY TRADE.

Faldwin, G. H., & Co.  
Chapman, Fraser & Tylee.  
Chapman H., & Co.  
Cuthbert, George, & Co.  
Hillebrand, Moffatt & Co.  
Hutchins, B. & Co.

Kilgus & Kinloch.  
Matheson, J. A.  
Mitchell James.  
Robertson, David.  
Tiffin, Bro.  
Thompson, Murray & Co.

Torrance, David, & Co.

THERE has been a slight improvement in business generally during the past week, both for the local and western trade, although to some extent interfered with by the heavy snow storms. There has also been a good deal of speculative demand for sugar and molasses.

TEAR.—The demand for most grades have been somewhat better. Imperials at from 52½ to 75c have had a fair enquiry, desirable samples meeting with ready sale. Medium Young Hysons also in fair demand. High grade greens but little asked for. Twan-kays quiet and unchanged. Japans at from 45c to 50c in demand, with but few samples of the low grades offering. Several lots have changed hands at full figures. Blacks without much enquiry and prices stationary.

COFFEE.—Transactions have been but small, and principally for local consumption, with no change to note in prices.

SUGAR.—The alarming state of affairs in Cuba has given a sudden impetus to the market, and prices have advanced within a week 1½ to 1½ per lb. We quote bright Barbadoes and Cuba, 10c to 10½. Porto Rico, 10½ to 10½ per lb. It seems difficult to realize there will be 300,000 or 400,000 tons deficiency from Cuba this season, and to this fact may be attributed the recent rise with every prospect of its being further increased. In New York the advance in raw is 2c per lb., and refined 3c per lb.

Refined Sugars have also advanced, and are held at 1½ to 1½ higher than last week. The Refineries decline to name prices, but are holding for higher figures.

MOLASSES.—Has advanced considerably in sympathy with sugar, and may be quoted 10c per gallon higher, although some sales were made yesterday to refiners at lower rates. We quote for round lots, sweet Porto Rico, Barbadoes, and Cienfuegos at 50c, Trinidad and Demerara 4½ to 4½ per gall. Clayed 35c to 42c. Syrups have advanced from 30c to 40c.

FISH.—Of all kinds have met with good demand. Holders are firm, but prices are unchanged.

FRUIT.—Has had rather better enquiry, chiefly for the local trade. Several large orders in consequence of the heavy state of the roads have been obliged to remain unfilled. Prices unchanged.

HOGS.—Has had but limited enquiry, and prices are without alteration.

SPICES.—Are for the most part inactive and without change in price. Nutmegs are in large supply, and prices are somewhat easier. Caraway seed is scarce, and held at 1½ to 1½.

SALT.—Is offering freely, and less money would be taken than our quotations to secure sales of round lots.

Trade Sale of Green and Dry Fish, by J. Shipway & Son, February 13, 1890:—

31 boxes codfish, \$3.50; 25 brls Labrador split herrings, 10c; 15 do, 15c; 21 do, 15c; 13 do, 14c; 17 do, 14c; 12 do, 13c; 9 brls codfish, 12c; 11 do salmon, —; 12 tinned tongue sounds, 90c; 5 do, 85c; 15 do, 80c; 6 brls blubber, \$2.50; 10 half do split herrings, 12c; 8 brls salmon oil, \$10; 225 tins round herrings, \$14; 10 do, \$16; 24 brls round herring, —; 100 bags Liverpool coarse salt, 90c; 25 half brls codfish, 40c; 30 do, haddock, 45c; 25 barrels green fish, 5c; 20 kitta mackerel, \$10; 10 half barrels white fish, \$1; 8 brls white fish, \$12.

## MONTREAL PRODUCE MARKET.

Atkin & Kirkpatrick.  
Crawford, James.  
Dawes Brothers & Co.

Robson, Thomas, & Co.  
Mitchell, Robt.

THE produce market since the date of our last has continued without animation, and the failure of one of the business firms most extensively engaged, has further tended to unsettle matters, and, in some departments, to occasion lower rates than might otherwise have ruled. Receipts of Flour are excessive for the season, and rates have farther receded. One or two small sales of Wheat have been made at considerably reduced rates. Coarse Grains are nominal. Little movement in Provisions. Pork, from scarcity, maintains its value; but Hogs are neglected, and about a dollar lower in price. Lard has also sold at a decline on late asking rates. Butter finds no remunerative outlet beyond the limited city trade. Ashes are quiet, and the turn lower.

FLOUR.—Since our last receipts have continued heavy, and stocks during the first half of the month are found to have increased. The present returns foot up about 100,000 bbls, and daily receipts are greatly in excess of the amount of consumptive demand. Rate have consequently suffered a further decline, closing at \$4.70 to \$4.80 for fair to choice Super. At these rates there seemed some more slow of demand at the close, and not improbably relief will be gained by shipments to Britain. Latest sales of Extra have been at \$5.25 to \$5.30. No Fancy in market, and rates nominal. Little has been done in the lower grades, and quotations relate to occasional small transactions. Supplies of Bags from the West have been enough in themselves to more than supply the restricted retail demand, and prices have materially fallen—good samples are offered freely at \$2.20 to \$2.30, but taken very sparingly.

WHEAT.—The little arriving is mostly on millers' account. A few cars of U. C. Spring have sold in the course of the week at \$1.12 to \$1.15, closing at \$1.13 to \$1.14.

PEAS.—Are purely nominal in absence of transactions; 90c per 60 lbs is still about the recognized value of good samples.

BARLEY.—Small sales continue to be made at about \$1.20; the offerings are small and demand correspondingly trifling.

CORN.—Nothing of moment doing. Now is offered freely at 75c, and Old at 80c to 85c, but only taken in a retail way.

OATS.—Little beyond a small consumptive demand can be noted; rates are nominally unchanged.

PORK.—Supplies in stock are very restricted, and for the little Mess changing hands about \$24 is obtained.

HOGS.—Since the commencement of Lent the demand has materially fallen off, and prices have declined, closing at about \$9.30 for fair carcasses.

LARD.—Has been more liberally supplied, and late transactions have been reported as low as 6½c.

BUTTER.—We are still without wholesale demand except at a decline from asking rates.

ASHES.—The market has been inactive, and rates have been maintained with difficulty. We quote Pots at the close \$5.45 to \$5.50, and Pearls about \$5.40.

## STOCK MARKET.

	Change This A.	Last Week's Price.
<b>BANKS.</b>		
Bank of Montreal	130 1/4	129 1/4
Bank of N. A.	104	103 1/2
City Bank	103 1/2	103 1/2
Bank of People	100 1/2	100 1/2
Mt. of Canada	110 1/2	110 1/2
Quebec Bank	110 1/2	110 1/2
Bank of Toronto	110 1/2	110 1/2
Quebec Bank	110 1/2	110 1/2
Bank National	110 1/2	110 1/2
Gore Bank	110 1/2	110 1/2
Barque Jacques Cartier	110 1/2	110 1/2
Merchants Bank	110 1/2	110 1/2
Union Bank	110 1/2	110 1/2
Mechanics Bank	110 1/2	110 1/2
Royal Canadian Bank	110 1/2	110 1/2
Bank of Commerce	110 1/2	110 1/2
<b>RAILWAYS.</b>		
G. T. R. of Canada	110 1/2	110 1/2
A. & P. Lawrence	110 1/2	110 1/2
C. W. of Canada	110 1/2	110 1/2
C. & St. Lawrence	110 1/2	110 1/2
Do. preferential	110 1/2	110 1/2
<b>MINES, &amp;c.</b>		
Montreal Consols	110 1/2	110 1/2
Canada Mining Company	110 1/2	110 1/2
Huron Copper Bay	110 1/2	110 1/2
Lake Huron S. & C.	110 1/2	110 1/2
Quebec & L. S.	110 1/2	110 1/2
Montreal Telegraph Co.	110 1/2	110 1/2
City Passenger R. R. Co.	110 1/2	110 1/2
Richellen Navigation Co.	110 1/2	110 1/2
Canadian Inland Steam N. Coy.	110 1/2	110 1/2
Montreal Elevating Company	110 1/2	110 1/2
British Colonial Steamship Coy.	110 1/2	110 1/2
Canada Glass Company	110 1/2	110 1/2
<b>BONDS.</b>		
Government Debentures, 5 p.c. 1878	110 1/2	110 1/2
Do. " 6 p.c. 1878	110 1/2	110 1/2
Do. " 7 p.c. 1878	110 1/2	110 1/2
Montreal Water Works per cent.	110 1/2	110 1/2
Montreal City Bonds, 6 p.c.	110 1/2	110 1/2
Montreal Harbour Bonds, 7 p.c.	110 1/2	110 1/2
Quebec City 6 p.c.	110 1/2	110 1/2
Toronto City Bonds, 6 p.c.	110 1/2	110 1/2
Kitchener City Bonds, 6 p.c.	110 1/2	110 1/2
Ottawa City Bonds, 6 p.c.	110 1/2	110 1/2
Champlain R. R., 6 p.c.	110 1/2	110 1/2
County Debentures	110 1/2	110 1/2
<b>EXCHANGE.</b>		
Bank on London, 60 days	104	103 1/2
Private do	104	103 1/2
Private, with documents	104	103 1/2
Bank on New York	103 1/2	103 1/2
Private do	103 1/2	103 1/2
Gold Drafts do	103 1/2	103 1/2
Gold in New York	135	135

## CANADIAN SECURITIES IN ENGLAND.

LONDON, Jan. 23, 1890.

Consols for money, 92½; for account, 92½, Ex. chequer Bills, 3 to 8 pm

## GOVERNMENT SECURITIES.

British Columbia 6 p. c., 31st Dec, 1872 — to —  
Canada 6 per cent. Jan. and July, 1877 — 104½ to 105½  
Do 6 per cent. Feb. and Aug. — 105 to 107  
Do 6 per cent. March and Sept — 105 to 107  
Do 6 per cent. Jan. and July — 94½ to 95½  
Do 6 per cent. inscribed stock — 53 to 55  
Do 4 p.c. Mar. & Sept. Dominion Stock 91½ to 93½  
New Brunswick 6 per cent. Jan. and July 102 to 104  
Nova Scotia 6 per cent., 1875 — 102 to 104  
Do 6 per cent., 1888 — 102 to 104

## RAILWAYS.

Atlantic and St. Lawrence — 60 to 62  
Buffalo and Lake Huron — 3 to 34  
Do preference — 65 to 67  
Buffalo, Brant, and Goderich, 6 p. c. — 65 to 67  
Grand Trunk of Canada — 16 to 164  
Do equip. mort. bds., charge 6 p. c. — 85 to 87  
Do 1st preference bonds — 54 to 55  
Do 2nd preference bonds — 49 to 41½  
Do 3rd preference stock — 23 to 39  
Do 4th preference stock — 18 to 18½  
Great Western of Canada — 15½ to 15½  
Do 6 without option, 1873 — 100 to 102  
Do 5½ do 1877-78 — 94 to 95  
North. E. R. of Canada 6 p. c. 1st pref. bds. — 81 to 83

## BANKS.

British North America — 50 to 52

## MISCELLANEOUS.

Atlantic Telegraph — 53 to 55  
Do do 8 per cents — 50 to 55  
British American Land — 16 to 18  
Canada Company — 64 to 63  
Colonial Securities Company — — to —  
Canadian Loan and Investment — 5½ to 1½ dis  
Hudson's Bay — 16½ to 15  
Trust and Loan Company, U. C. — 1½ to 1½ pm.  
Telegraph Const'n & Maintenance (Lim) — — to —  
Do do — 15½ to 15  
Vancouver Coal Company — 2 to 3 pm