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WEDNESDAY MORNING, JAN. 23, [1884

Men of Peace Blundering Into War.

... 15 cent

It is not too much to say that English advocates of peace have frequently proved themselves the most efficient promoters of war. When broken down after the defeat in the Crimea, the Emperor Nicholas of Russia bitterly lamented his folly in believing those prophets of peace who had published it to the world that England had lone with war, and would fight no more. The mischief done was in great part the outcome of the Sydenham exhibition of 1851. Getting enthusiastic over the spectacle of the civilized world gathered together in supposed friendly rivalry in commerce and the arts, the peace men lost their heads, and declared that the millenium had practically begun. During the two or three years following this kind of talk became "all the rage," as we may say, of late. With one assembled wisdom sitin political, social and literary circles of ting here and another at Ottawa, both at vast aggregate influence. Nicholas, only the same time, the Globe and Mail reports superficially informed as to what the bot- of speeches will have to be cut short. Ottom feeling in England really was, took tawa will of course occupy the biggest all this dreamer's talk for truth, and nat- share of space while discussion on the urally enough thought that now the time great Pacific railway question is pending. had come for him to carry out certain long cherished designs, too long delayed by fear of English opposition. He tried it, and that distillers and tobacco manufacturers found out too late that England would want to see their products freed from taxafight, after all. We know what followed: tion. The New York Sun tells the truth England spent both blood and treasure on this point: "As a matter of fact the like water, Tennyson got the charge of abolition of whisky and tobacco taxes is the six hundred to write a peem about, the last thing that the manufacturers of and Nicholas soon after lay down upon those articles wish to see accomplished? his deathbed a beaten man. But for the Under the present system they can keep nonsense talked by the peace prophets he the business in their own hands; but if the would never have fallen into the mistake internal taxes were abolished, small proindicated, and the Crimean war, with all ducers would be enabled to compete with its sorrows and sufferings on both sides, them, and the monopoly that now exists would have been averted.

smaller scale, appears to have happened might see fit, by prohibition or by speci within recent date. After England had taxes and license imposts of their own. put down Arabi Pasha's rebellion it was proclaimed from the housetops by the prophets of peace that she wanted no more to do with Egypt, except to keep the Suez canal open, and would at the earliest possible moment withdraw her forces altogether. Does any one suppose that El Mahdi did not hear of this or that the market would be lost."

Although the whisky men are doing their does not intend to confiscate the title to the lands and houses aforesaid without paying their assessed or arbitrated value. This is put forward in the production of whisky; but if the taxes should be wiped out, their control of the market would be lost." put down Arabi Pasha's rebellion it was Although the whisky men are doing their news did not influence his conduct. Having carried in his head for years the de-West cabled to England that the resolusign of rescuing from Egyptian control that vast terra incognita called the Soudan, tion of congress regarding O'Donnell amounted to nothing. The story was, what could have been better calculated than this to make him believe that his however, gravely telegraphed all over the hour had come, and that now was English-speaking world, and has at length the time to strike? He struck accordingly, been equally gravely denied on no less and as a result we see a British peace govan authority than Minister Lowell. The ernment committed to a new war. For associated press often puts its facilities for the London press agrees that the despatch spreading news to base purposes, but to of "Chinese Gordon" to the theatre of war, none baser than the sending broadcast of with full powers, and taking his orders a sensational story that carries on the face of from British authorities only, and not it its own condemnation. At the same time the telegraph wires are burdened day after from the Khedive, means that Britain acday with stuff that is not worth printing cepts the full responsibility of seeing the and which, if it didn't come by wire, even

thing through.

all of peace, then look out for war.

Limited Reciprocity.

been suggested that reciprocity in the four

articles named might be easily reached.

the blanket sheets would never think of If instead of this it had been published. after the defeat of Arabi, that the whole serving to their much-afflicted readers. power of England was pledged to make At Boston the supply of potatoes is in Egypt quiet and keep it so, would the excess of the demand, car loads from the false prophet ever have made his despestate of New York being laid down at 375 rate venture? Alas! he is not the only cents per bushel-first cost 25 cents, and false prophet, others there are whose defreight 12½ cents. New Brunswick farm ceptive talk of peace has mainly been iners feel bad because the cheap supply from strumental in deluding him and his followers. another quarter is cutting off their Boston Through their folly it is chiefly that Engmarket for potatoes. land is now committed to another war. When will the peace prophets get it It would be interesting to know if the through their skulls that England cannot be both wealthy and unarmed at one and the same time! They are ready enough an advertisement: to boast of England's great wealth and of her commerce upon every sea, but they should remember that the greater her line are not delayed by reason of snow, but

are making average time. wealth the greater the temptation it offers Whether an advertisement or not, it is to rough and ready and warlike foreigners, who are not troubled with peace crotchets. railways running through the States traversed by the Northern Pacific have suffered Imagine a man letting it be known, when from the severity of the weather as much as our own lines, and perhaps more, for the simple reason that they are less pre. in some wild country, that he was about to travel through the forest or the wilderness, wholly unarmed, but carrying with him a load of treasure. As the witty Frenchman said of Messieurs les assassins, A gentleman who in a quiet way played

the fighting elements abroad will have to a prominent part in the Letellier affair become peaceful first, ere it will be safe for passed away at Ottawa yesterday. During England to proclaim that she will fight-no the debates on that matter no man was more. Until that time comes she cannot more quoted than Dr. Alpheus C. Todd, indulge in indiscreet talk of peace without the librarian at Ottawa. His opinions provoking war. When England talks war were bandied about from side to side in then there is peace, but when her talk is such a manner that one began to doubt whether he wasn't as full of wisdom as a certain book in which it is said can always be found an illustration for argument A deputation composed of Montreal business men, and of some from over the either pro and con. But Dr. Todd is no border, have been interviewing the minmore. His works, however, remain and ister of finance and customs on the subject through them he will continue to be reof reciprocity. The American gentlemen garded for years to come as the great constitutional authority of Canada. Dr. Todd at first proposed to make coal and iron ore held the same position in this country as free, but subsequently lumber and salt regards knowledge of parliamentary prowere added to the schedule. To include grain and flour would bring up a great cedure as Sir Thomas Erskine May holds question, not easily disposed of, but it has in England.

A yarn comes from Omaha that a lum-Our statute book contains a standing offer to the effect that we will make free whatthirty yards before he fell dead. This rethe Montreal cheese market is quiet and firm; stocks are getting light and prices are

ever natural products are made free ds one of the catch that "King Charles valked and talked, half an hour after advocates must look to Washington, not head was out off." to Ottawa; for such measure of reciprocity as they are willing to agree to.

Chicago's Great Grain Glut.

The topic of the day in Chicago is the

great glut of grain in that speculative and

While by no means recommending the lynching of dishonest bank officials, we can-

not help thinking that if that fraternity

had reason to dread the violent wrath of

the people their number would be far less.

The truth is the law is far too dilatory i

tutions are suspected of "irregularities.

Were that not the case the president of the

Exchange bank would not now be in New

York enjoying himself at a first-class

The Ontario legislature meets to-day, of

course with the usual pomp and circum-

tance of burning powder and military

display. We shall have a "speech from

the throne," a term fitted to convey the

idea that Ontario is a sovereign state, and

not merely a member of federation, with

very limited separate powers. What Mr.

Mowat's majority really is will shortly ap-

pear, and the arithmeticians of the party

press on both sides will find less to do than

A prevailing popular error is to suppos

Nobody believed the story that Minister

The Canada Pacific Railway

To the Editor of The World. SIR: There are evidently two ways of meeting the Canada Pacific railway comhighly excitable market. There are pany's difficulty in regard to funds. The twenty million bushels of wheat on hand one is that which you name, viz., to there, with slow sale for export, and more grant the required assistance in return for coming in all the time. Speculators are out of their wits trying to find out where is for the country to resume proprietorship done.

If it be true, as has been stated, that so year before must have been something ex-

traordinary. Wheat is being piled up also in New York, Liverpool, and London, and buyers have things all their own way. We may well ask, why should bread be dear, when wheat is everywhere so cheap? The bakers will have to answer this question, if they can.

as the company's.

Why then should not the Canadian government, on behalf of the country, make the best bargain it fairly can out of this difficulty, just as one set of speculators do out of the difficulties of another set of PUBLICO speculators.
Toronto, Jan. 22, 1884. PUBLICO.

The Toronto Confiscation Company.

proceeding when officers of financial insti-To the Editor of The World. SIR: The weak but unabashed apology and defence of the Toronto confiscation ompany in Saturday's World signed A Lover of Toronto, should subject the concern to further examination in the public interests. It tells us that it will chiefly confine itself to expropriating property on Centre and University streets, and will be graciously pleased to skip Jarvis and King streets, although more money might be made by expropriating the latter, and intimates that the exercise of so much forbearance should commend its operations to public favor. The residents of Jarvis and King streets should be delighted to hear that they will be mercifully granted exemption when the great day of confiscation comes. If it is right for the company to say to the inhabitants of small streets, 'your one and two-story houses are not high enough and big enough for the land they occupy, and a district occupied by mechanics should have ten times your number of persons packed into the square acre, and it is better that you should pay us rent in crowded tenement buildings than live in your outsges rent free "why

rent in crowded tenement buildings than live in your own cottages rent free," why not apply this same principal to Jarvis and King streets. Why not expropriate the two and three-story houses on Jarvis street and compel the merchants residing there to double and triple up in six-story buildings and flats at a rental of one thousand and two thousand dollars a year, each as in Fifth avenue, New York. The expropriators claim to be working on the plan of Peabody's charities. Now where is the parallel? Peabody's charities gave a donation exceeding a million of dollars to the poor of London, but the Toronto Confiscation company under the patronage and something similar, though on a much maller scale, appears to have happened might see fit, by prohibition or by special mayor proposes to take away from the poor their right and title to a million dollars worth of property, and compel owners in fee simple to become tenants. This company further states in its defence that

> at Naboth's valuation, or to give him in at Naboth's valuation, or to give him in exchange a better vineyard, and yet the good book from which the ex-mayor preaches, and the officiating mayor is supposed to practise, condemns Ahab as a wicked and criminal man for his covetous wicked and criminal man for his covetous scheme. No doubt if our mayor and examayor had been retained as Ahab's legal counsel they would have advised him to ayply to parliament for an expropriation bill. Why did these two paid guardians of our peoples' interest select two streets lying under the shadow of our temple of justice for special confiscation? Is it that the exmayor thinks that it is the safest point to commence the attack? and by planting the ence the attack? and by planting the expropriating banner on the rear and top of Osgoode hall he can rake Centre and University streets with the confiscation documents, and thus fire off the legal ammunition hot from the court. But in all sincerity these men claim sincerity these men claim as a reason for the confiscation that the morals of Centre street are not of a sufficiently high stand-ard. Such a reason would confiscate all street are not of a sufficiently high standard. Such a reason would confiscate all the property in the world; and besides, what stronger evidence can you find of moral depravity than an attempt to steal under the color of law the titles of other people's property? CITIZEN.

Dutch Table Customs. A correspondent of the Springfield Republican finds the Dutch table customs very droll, as Diedrich Knickerbocker did before her. She dined with the family of a profollowing, which appeared yesterday in the Globe as an item of news is paid for as an advertisement:

Trains on the Northern Pacific railway main

fessor at the Hague. As soon as those at the table were helped they at once cut all that was on their plates, and then putting their knives down, leaned on the table with their left hands, and with their forks dispersed of the food with celerity and with

posed of the food with celerity and with-out interruption: At supper the hostess ground and cooked the coffee at the table, and the butter was taken with individual safe to say the statement is false, for all knives out of an earthern pot that was used in common. Cheese was served and secured in a similar manner, and was smeared over thick slices of buttered bread. snowiest of napkins, without wetting her fingers, while the master puffed a cigar.

In the additional chapters of the Wranall memoirs just published, some new examples are given of the already well established meanness of George IV's character. lished meanness of George IV.'s character. For instance, he once sent a friend with \$15,000 to redeem a bond of \$50,000 which he had given to one of his mistresses, the celebrated and beautiful actress, Mrs. Crouch, and the so-called friend, finding

FINANCE AND TRADE. TORONTO, Tuesday, Jan. 22. Late cables from Liverpool quoted American red clover 45s. to 54st as to quality. Choice Canada clover seed has been offered over the cable at 62s., but no sales are reported. Holders of eggs are masters of the situation, as stocks are limited. The New York market is strong and prices there have advanced to Canada eggs are quoted at 34c. Advices from points west of this city state that larger stocks of butter are hald than was

26 TORONTO STREET.

auoted as follows: 1850, to 1850, for fine to finest, and 1050, to 1250, for other qualities.

The Canadian bank statement for December indicates a quiet condition of trade during the month. The circulation has fallen off \$418,000, and the public deposits increased \$380,000. The banks have strengthened their reserves ma-

terially, the aggregate of specie and dominio notes being \$1,640.000 larger than at the clos further slightly reduced, for although an increase of \$820,000 occurs in the loans to cororations, the discounts are \$1.035.000 less very favorable, the net balance due from agents in the United States and Great Britain out of their wits trying to find out where all the wheat is coming from. There was a short crop last year, but apparently the quantity held over by farmers from the quantity of testing properties. It is contract, and against \$22,626,383 in November, a decrease of about 2,000,000, against which may be offset the quantity of testing properties. the increase in specie and dominion notes.

The shareholders of the Canada Loan and Banking Co., of Hamilton, have decided to

wind up the business, it having been found The Equity court of New Brunswick has ast decided that the English bankrupt act has no effect in Canada. It is stated that this is the first time such a point has been raised in

A cable to Cox & Worts quotes Hudson Ba at £214 and Northwest Land at 65s. The New York stock market opened heavy, with a bear movement on, but became quite strong and closed weaker. The bears were very quiet in Chicago and the whole list

The local stock market remains firm.

Toronto Stock Exchange MORNING SALES.—Montreal, 2 at 177½. Ontario, 50-50 at 100½. Toronto, 10-10 at 167½. Commerce, 100-30 at 119½, 20 at 119, 100 at 118½. Imperial, 10 at 130, 100 at 128, private terms. Federal 20-16-40-10 at 125½, 10 at 124, private terms. Dominion 20 at 189½. Northwest Land company 50 at 62. London and Canada Loan 285 at 143.

CLOSING BOARD.—Federal 126 to 125‡; sales 4-2 at 125‡. Dominion 189 to 189‡; sales 40 at 189‡. Western Assurance 112‡ to 111‡; sales 20 at 112. Freehold, sales 6 at 163. Montreal Stock Exchange.

Montreal Stock Exchange.

CLOSING BOARD.—Montreal 177‡ to 177‡; sales 13 at 177‡, 2 at 177‡. Ontario 99‡ to 99‡; sales 25 at 99‡. Toronto 163‡ to 168; sales 25 at 168. Commerce 119‡ to 118‡; sales 200 at 119, 3 at 119½. Richelieu 57‡ to 56‡; sales 25 at 57. Montreal Gas company, 175‡ to 175; sales 250 at 175, 100 at 175‡. One per cent. was paid to call 500 share of Canada Pacific at 65 in 60 days.

The Local Market.

The Farmers' Market.—The receipts of grain on the street to-day were small, and prices generally unchanged. About 400 bushels wheat offered and sold at \$1 to \$1.04 for fall, \$1.06 to \$1.08 for spring, \$1.13 for a load of fife, and \$0c to \$1c for goose. Barley quiet and steady, with sales of 700 bushels at 57c to 67c, with a load of Russian at 50c. Oats unchanged, there being sales of 200 bushels at 33c to 34c. About 150 bushels peas sold at 74c to 75c, and rye is nominal at 62. Hay in good supply and steady, with sales of 60 loads \$5 to \$8 for clover, and at \$10 to \$13 for timothy. Two loads of poor straw sold at \$7 a ton. Hogs sold at \$7.40 to \$7.75; quarters of beef at \$5 to \$7 for forequarters, and \$8 to \$9 for hindquarters. Carcases of mutton at 73c; and lamb at \$3c. Poultry scarce and firm; turkeys 11c to 13c per 1b; geese 7c to 8c; chick ens 59c to 60c; ducks 60c to 70.

ST. Lawrence Market.—This market was quiet to-day, and prices are unchanged. Following are the prices paid at the waggons: Beef—roast, 10c to 14c; sirloin steak, 12c to 14c; round steak, 10c to 12c. Mutton—Legs and chops, 10c to 13c; inferior cuts, 8c to 10c: lamb per 1b, 8c to 15c; veal, best joints, 12c to 13c; inferior cuts, 8c to 10c. Pork—Chops and roast, 9c to 10c: venison, carcase, \$5 to \$6; haunches, \$9 to \$10. Butter—Pound rolls, 20c to 23c; large rolls, 18c to 19c; cooking, 15c to 16c. Lard, 12c to 14c; cheese, 14c to 16c; bacon, 10c to 14c; eggs, 26c to 28c; turkeys, 75c to \$1.50 chickens per pair, 50c to 60c; geese, each, 50c to 75c; ducks, 60c to 70c; partridge, brace, 50c to 60c; potatoes per bag, 85c to 90c; cabbages per doz., 50c to 85c; onions, peck, 25c to 30c; parsnips, peck, 20c; beets, peck, 20c; carrots, peck, 15c to 20c; beans, peck, 25c to 30c. The Local Market.

ns, peck, 25c to 30c. Markets by Telegraph.

Markets by Telegraph.

NEW YORK, Jan. 22.—Cotton weak and unchanged. Flour—Receipts 23,000 brls, weak: sales 22,000 brls. No. 2 \$2 te \$2.85. superfine \$2.75 to \$3.35, common \$3.20 to \$3.70, good \$3.75 to \$6.50, extra 0hio \$3.20 to \$6.00, \$1.10 usis \$3.20 to \$6.50, extra 0hio \$3.20 to \$6.00, \$1.10 usis \$3.20 to \$6.25, M³-nesota extra \$5.75 to \$6.75, double extra 0..5 to \$6.90. Rye flour quiet at \$3.40 to \$3.75. Commeal steady at \$3.00 to \$3.25. Wheat—Receipts 55,000 bush, firm; sales 4,696,000 bush future, 319,000 bush spot, exports 80,000 bush. No. 2 spring nominal, No. 2 red \$1.06 to \$1.061, No. 2 red and white state \$1.13, No. 2 red January \$1.02 to \$1.031, February \$1.032 to \$1.041, March \$1.061 to \$1.07. Rye steady at 724c. Barley steady at 88c. Malt quiet and nominal. Corn—Receipts 98,000 bush, firm; sales 1,464,000 bush future, 145,000 bush future, 145,000 bush future, 145,000 bush future, 104,000 bush future, 104,000 bush future, 104,000 bush spot; white 44½c to 61½c. —Receipts 21,000 bush, spot; white 44½c to 46c. No. 2 January 39c to 39½c, February 39½c to 39½c, March 40½c to 40½c. Hay steady and unchanged. Hops quiet. Coffee dull; Rio 12c. Sugar weak; standard A 77-16c to 7½c, cut loaf and crushed \$½c. Molasses steady at 36c to 56c. Rice steady at 4½c to 7c. Petroleum—Crude 7½c to 8½c. refined \$½c. Tallow steady at 7½c to 71-16c. Potatoes unchanged. Eggs higher at 35c to 36c. Pork stronger; mess \$14.50 to \$14.75. Beef quiet and unchanged. Cut meats firm; pickled bellies 7½c to 8c. hams 10½c, shoulders 7c, middles firm, long clear 8½c. Lard higher at \$9.20. Butter firm at 18c to 32c. Cheese firm at 11c to 14c.

CHICAGO, Jan 21.—Markets all showed better to the front to-day. In wheat, pit-de-

higher at \$9.20. Butter firm at 18c to 32c. Cheese firm at 11c to 14c.

CHICAGO, Jan. 21.—Markets all showed better to the front to-day. In wheat, pit-desire, sell not so manifest, and although feeling somewhat unsettled and nervous, higher range prices were established. Flour dull and unchanged. Wheat unsettled; January 89½c to 89½c, February 89½c to 90½c, No. 2*spring 90c to 99½c, No. 2 red 98½c to 90½c, No. 2*spring 90c to 99½c, No. 2 red 98½c to 90½c, No. 2*spring 90c to 50½c. No. 2 red 98½c to 90½c, No. 2*spring 90c to 50½c. Oats stronger, January 32c, February 31½c to 32½c. March 53½c March 53½c January 52½c to 53½c, March 53½c January 51½c 10, 31½c January 31½c to 32½c. Rye steady at 57c. Pork steady at \$15 to \$15.10, January \$15.05, February \$14.92½ to \$15.10, January \$1.50%. February \$1.50% and \$15.10½ Lard higher at \$8.00 to \$8.85, January \$8.80 to \$8.87½. February \$8.77½ to \$8.90. Bulk meats firm, shoulders \$6.40, short rib \$8.05, short clear \$2.000 bush, corn 283.000 bush, oats 183.000 bush, rye 11,000 bush, barley 30,000 bush Shipments—Flour 23,000 bush, barley 30,000 bush, rye 3000 bush, barley 28,000 bush, rye 3000 bush, rye 300

BRITISH EMPIRE MUTUAL LIFE COMPANY.

ESTABLISHED 1847.

ASSETS - \$4,500,000. Canadian Investments over \$400,000.

All Profits belong to Policy Holders. Claims and Bonuses paid \$8,000,000.

J. E. & A. W. SMITH, Gen. Agents.
Office—15 Wellington Street.
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General Manager, Canada. A. T. KERR.

Member of Toronto Stock Exchange, British America Assurance Buildings, Buys and sells on commission Stocks, Bonds and Debentures. Orders from the country will receive prompt attention. E. STRACHAN COA. T. F. WORTS.

COX & WORTS STOCK BROKERS. Members of the Tor nto Stock Exchange Buy and sell on commission for cash or margin all securities dealt in on the

Toronto, Montreal and New York STOCK EXCHANGES, Also execute orders on the Chicago Board of Trade

in grain and Provisions. Mudson's Bay Stock bought for cash or on Daily cable quotations received.

Incorporated by Special Act of the Dominion Parliament.

GOVERNMENT DEPOSIT.

Hon. A. MACKENZIE, M.P., Ex-Prime Minister of Canada, President. Hon. A. MORRIS, M.P.P., and J. L. BLAIKIE, Esq., President Can. Landed Credit Co., Vice-Presidents.

The special features of this Company are its Tontine Investment and Semi-Tontine Investment Policies, and its Commercial Endowment Policy.

ITS TONTINE AND SEMI-TONTINE INVESTMENT POLICY

Combine in one form the greatest number of advantages attainable in a Life Assurance policy. They appeal at once to the intelligence of all who understand the principles and practice of Life Assurance. All policies, whether on Life or Endowment rates, are subject to no higher charge in Premium Rates in taking the "Tontine or Semi-Tontine Investment" form. The extra benefits of this class are conditioned only on the continuance of the policy for a certain specified term or Tontine period of 10, 15 or 20 years, selected by the insurer himself. Two things most desirable in Life Assurance are the CERTAINTY OF PROTECTION in case of early death, and PROFITS IN LONG LIFE. These are combined in the Tontine and Semi-Tontine Investment policies of the North American Life Assurance Company.

NEW YORK, March 23rd, 1882.

WILLIAM McCabe, Esq.,

Managing Director,

North American Life Assurance Co., Toronto. Dear Sir.—As requested by you, I have examined your "Book of Estimates" in relation to Tontine Savings' Fund Policies, as issued by your company.

The assumed rates of mortality, interest and expenses upon which the estimates of probable results have been based, are less favorable than the experience among Canadian Companies would have justified, while the estimates of surplus are far within the results actually realized by other Companies issuing Tontine Policies, and hence may be anticipated with confidence. In brief, these estimates are, in my opinion, both safe and conservative.

Very Respectfully Yours,

Very Respectfully Yours, SHEPPARD HOMANS, sulting Actuary.

COMMERCIAL ENDOWMENT POLICY.

This new plan of assurance yields maximum assurance for minimum outlay.

The great protection of life assurance is furnished for payments called for only as deaths occur.

Pay as you go and get what you pay for, as in fire insurance. This plan places reliable Life Insurance within the reach of the sat an estimated cost of about 50 per cent of the lowest ordinary life rates. It is the best plan for those who want insurance. s at an estimated cost of about 50 per cent of the standard and the easiest for agents to work

and the easiest for agents to work

AT AGENTS WANTED IN UNREPRESENTED DISTRICTS. Full particulars furnished on application to the Company.

OPINIONS OF EMINENT CONSULTING ACTUARIES. Mr. WM. McCabe, F.I.A., Eng.,
Managing Director North American Life. BOSTON, Mass., Acg. 31, 1883

Dear Sir.—The paper you have submitted and explained to me, entitled "Commercial Endowment Insurance by Graduated Mortuary Payments and Deposits," sets forth a plan of Life Insurance which I have no hesitation in saying will serve a large class of Insurers better than the usual plan which requires larger payments.

These "Graduated Mortuary Payments and Deposits" are quite sufficient for the safety of the Company, and well adapted to secure its subscious and stability.

ELIZUR WRIGHT, Consulting Actuary.

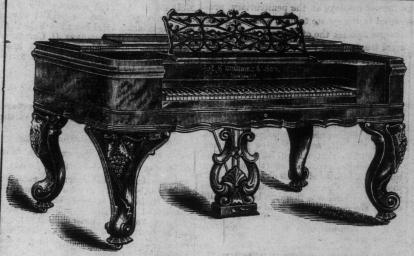
WM. McCabe, Esq.,

Managing Director North American Life Assurance Co., Toronto, Ont.

Dear Sir.—I have carefully examined your new Commercial Endowment Policy and the leaflet explaining the same. You combine the economical features of insurance by natural premiums, by which the insured pays as he goes and gets what he pays for, with a small charge to secure an endowment payable at the end of the term selected.

In this way you avoid the necessity of accumulating large reserves, which of course must render Life Insurance more expensive and yet make the Company secure by the Endowment feature. The plan ought to attract business, as it is both economical and safe

SHEPPARD HOMANS, Consulting Actuary. Very truly yours,



R. S. Williams & Son,

MANUFACTURERS OF High Grade Grand, Upright and square

PIANOS.

Our Pianes ake the lead in

Quality, Durability and General Excellence of Workmanship. Finish and one.

TESTIMONIALS:

MESSRS. R. S. WILLIAMS & SON.

Gentlemen—Having thoroughly examined the workmanship of your Pianos, I have no hesitation in stating that in my opinion new are equal to those of any other of the best makers that I have seen. I can only speak in the same high terms regarding their musical qualities, for their fine full singing capability of tone, pleasant touch, etc., being such that it seems to me there is no necessity for the purchasing of foreign Instruments, when our home enterprise can produce such, and at one-third less cost. I am glad to hear that the extensive sale of your Instruments shows that you are meeting with the success that I think you justly deserve.

I am, Gentlemen, your obedient servant,
G. W. STRATHY, Mus. Doc.

TORONTO, April 12, 1881.

MESSRS. R. S. WILLIAMS & SON. GENTLEMEN—I have much pleasure in testifying to the great excellence of your Pianos. I have put them severely to the test, and find them possessed of those qualities of tone and touch so acceptable to the true musician and lover of classical music—a charmanswers readily to every shade of feeling.

I consider these instruments a great acquisition in musical society, and am much pleased at finding a piano which I can recommend with perfect confidence.

I am, Gentlemen; yours very truly.

I am, Gentlemen; yours very truly, CHARLES W. EWING,

(Of London, England,) Organist of St. Peter's Church, Cobonrg, Ont.

From R. N. GOOCH, ESQ., General Agent North British and Mercantile Insurance Company, Toronto Mr. Gooch has much pleasure in informing Messrs. R. S. Williams & Son that the Parlor Grand Piano which he purchased from may be relied on.

SPRINGHURST, Dec. 10, 1883.

In order to keep pace with the demand our Factory is run overtime to enable us to supply our Customers.

R. S. WILLIAMS & SON, FACTORY: WAREROONS: 143 Yonge Street, Toronto. 229 Dundas Street, London. 31 to 41 Hayter Street, Toronto.

Great Reduction in Price Direct from Cars for ONE WEEK.

BEST BEECH AND MAPLE (DRY)

Delivered to any part of the City.

ORDERS LEFT AT OFFICES.

Corner Front and Bathurst sts., Yonge street Wharf and 51 King Street East, 532 Queen street West, WILL RECEIVE PROMPT ATTENTION.

P. BURNS.

TORONTO BARGAIN HOUSE 213 YONGE STREET.

4 Handle Cups and Saucers for 25c. 6 Medium size Lamp Chimneys for 25c. 4 Large Lamp himneys for 25c. 6 Large Cakes Tollet Soap 25c.

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Herr A. Elliot lips, the among th mile skallyn, L.I. Axel P way, has skaters of of fifty m lyn, as so will perm match for Dave 1 and pool phenor on the s a curious down to Blue-Gras in the wa about M

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Horse Among p horses are thoroughbre went like a have chris Ripplette. Vesper Lig Light. An are those us who called h ungs and tesque. So Longstaff st Piper Hied names of so the June by Dutch S Duck, Jack cleer, Heel loweraft; B

How to in quite as imp vent the ru have. An the following the Montre To the S To the Sy The gentle asking for in has broach worthy the s man. Whe tract wild some, but th is to be fou no matter them, shoulake in

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