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Wednesday Morning, Jan. 23, 1884.

Men of Peace Blundering Into War.

It is not too much to say that English advocates of peace have frequently proved themselves the most efficient promoters of war. When broken down after the defeat in the Crimea, Nicholas of Russia bitterly lamented his folly in believing those prophets of peace who had published it to the world that England had done with war, and would fight no more.

The Ontario legislature meets to-day, of course with the usual pomp and circumstance of burning powder and military display. We shall have a "speech from the throne," a term fitted to convey the idea that Ontario is a sovereign state, and not merely a member of federation, with very limited separate powers.

Nothing similar, though on a much smaller scale, appears to have happened within recent date. After England had put down Arabi Pasha's rebellion it was proclaimed from the housetops by the prophets of peace that she wanted no more to do with Egypt, except to keep the Suez canal open, and would at the earliest possible moment withdraw her forces altogether.

At Boston the supply of potatoes is in excess of the demand, car loads from the state of New York being laid down at 37 1/2 cents per bushel—first cost 25 cents, and freight 12 cents. New Brunswick farmers feel bad because the cheap supply from another quarter is cutting off their Boston market for potatoes.

It would be interesting to know if the following, which appeared yesterday in the Globe as an item of news paid for as an advertisement. Trains on the Northern Pacific railway main line are not delayed by reason of snow, but are making average time.

ever natural products are made free by our neighbors, and therefore American advocates must look to Washington, not to Ottawa; for such measure of reciprocity as they are willing to agree to.

Chicago's Great Grain Glut.

The topic of the day in Chicago is the great glut of grain in that speculative and highly extensible market. There are twenty million bushels of wheat on hand there, with slow sale for export, and more coming in all the time. Speculators are coming in of their wits trying to find out where all the wheat is coming from. There was a short crop last year, but apparently the quantity held over by farmers from the year before must have been something extraordinary. Wheat is being piled up also in New York, Liverpool, and London, and buyers have things all their own way.

While by no means recommending the lynching of dishonest bank officials, we cannot help thinking that if that fraternity had reason to dread the violent wrath of the people their number would be far less. The law is the law, and it is far too dilatory in proceeding when officers of financial institutions are suspected of "irregularities."

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A prevailing popular error is to suppose that distillers and tobacco manufacturers want to see their products freed from taxation. The New York Sun tells the truth on this point: "As a matter of fact the abolition of whisky and tobacco taxes is the last thing that the manufacturers of those articles wish to see accomplished."

Nobody believed the story that Minister West cabled to England that the resolution of congress regarding O'Donnell amounted to nothing. The story was, however, gravely telegraphed all over the English-speaking world, and has at length been equally gravely denied on no less an authority than Minister Lowell.

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A gentleman who in a quiet way played a prominent part in the Letellier affair passed away at Ottawa yesterday. During the debate on that matter no man was more quoted than Dr. Alpheus C. Todd, the librarian at Ottawa. His opinions were bandied about from side to side in such a manner that one began to doubt whether he wasn't as full of wisdom as a certain book in which it is said can always be found an illustration for argument either pro and con. But Dr. Todd is no more. His works, however, remain and through them he will continue to be regarded for years to come as the great constitutional authority of Canada.

A yarn comes from Omaha that a lumberman out of a companion's head with an axe, and that the murdered man walked thirty yards before he fell dead. This rec-

counts one of the catch that "King Charles walked and talked, half an hour after he was dead and out."

The Canada Pacific Railway.

There are two evident ways of meeting the Canada Pacific railway company's difficulty in regard to funds. The one is that which you name, viz., to grant the required assistance in return for some equivalent to the country. The other is for the country to resume proprietorship of the railway because of the company's inability to carry out its contract, and make a fair payment for what has been done.

Why then should not the Canadian government, on behalf of the country, make the best bargain it fairly can out of this difficulty, just as one set of speculators do out of the difficulties of another set of speculators.

The Toronto Confectionery Company. To the Editor of The World. Sir: The weak but unabashed apology and defence of the Toronto confectionery company in Saturday's World signed A Lover of Toronto, should subject the concern to further examination in the public interest. It tells us that it will chiefly confine itself to expropriating property on Centre and University streets, and will be graciously pleased to skip Jarvis and King streets, although more money might be made by expropriating the latter, and intimates that the exercise of so much force should commend its operations to public favor.

It is a right for the company to say to the inhabitants of small streets, "your one and two-story houses are not high enough and big enough for the land they occupy, and a district occupying mechanics should have ten times your number, and if it is not to be so, you must rent in crowded tenement buildings that live in your own cottages rent free," why not apply the same principle to Jarvis and King streets. Why not expropriate the two and three-story houses on Jarvis street and compel the merchants residing there to double up and triple up in six-story buildings and flats at a rental of one thousand and two thousand dollars a year, such as in Fifth avenue, New York.

It does not intend to confiscate the lands and houses aforesaid without paying their assessed or arbitrary value. This is put forward as evidence of its good faith and humanity and justice. Now Abah offered to do more than this. He offered Naboth the price of his vineyard in money and land, but Naboth would not sell. Naboth's valuation, or to give him in exchange a better vineyard, and yet the price from which the ex-mayor proceeds, and the offering of Naboth as a wicked and criminal man for his covetousness, and the offering of Naboth as a wicked and criminal man for his covetousness, and the offering of Naboth as a wicked and criminal man for his covetousness.

British Empire Mutual Life Company. ESTABLISHED 1847. ASSETS - \$4,500,000. Canadian Investments over \$400,000. All Profits belong to Policy Holders. Claims and Bonuses paid \$8,000,000.

COX & WORTS STOCK BROKERS. (Members of the Toronto Stock Exchange) Buy and sell on commission for cash or on margin all securities dealt in on the Toronto, Montreal and New York Stock Exchanges. Also execute orders on the Chicago Board of Trade in grain and Provisions.

FINANCE AND TRADE. Toronto, Tuesday, Jan. 22. Late cables from Liverpool quoted American red clover 4 1/2 to 4 3/4 as usual. Choice Canada cloverseed has been offered over the cable at 6 1/2, but no sales are reported.

quoted as follows: 1890 to 1891 for fine wheat, and 1891 to 1892 for other qualities.

The Canadian bank statement for December indicates a quiet condition of trade during the month. The circulation has fallen off \$141,000, and the public deposits increased \$380,000. The banks have strengthened their reserves materially, the aggregate of specie and dominion notes being \$1,560,000 larger than at the close of November. Commercial loans have been further slightly reduced, for although an increase of \$63,000 occurs in the loans to corporations, the discounts are \$1,053,000 less.

The Equity court of New Brunswick has just decided that the English bankruptcy act has no effect in Canada. It is stated that this is the first time such a point has been raised in the dominion.

The Farmers' Market. The receipts of grain on the street to-day were small and prices generally unchanged. About 400 bushels of wheat were sold at \$1.10 for fall, \$1.06 to \$1.08 for spring, \$1.13 for a load of and steady, with sales of 10 bushels at 95c to 97c, with a load of Russian at 90c. Oats sold at 32c to 33c. About 150 bushels of peas sold at 10c to 11c. Barley sold at 87c to 88c. Potatoes sold at 7c to 8c. Cabbages sold at 10c to 11c. Carrots sold at 10c to 11c. Turnips sold at 10c to 11c. Onions sold at 10c to 11c. Apples sold at 10c to 11c. Peaches sold at 10c to 11c. Plums sold at 10c to 11c. Cherries sold at 10c to 11c. Strawberries sold at 10c to 11c. Raspberries sold at 10c to 11c. Blackberries sold at 10c to 11c. Currants sold at 10c to 11c. Gooseberries sold at 10c to 11c. Elderberries sold at 10c to 11c. Huckleberries sold at 10c to 11c. Raspberries sold at 10c to 11c. Blackberries sold at 10c to 11c. Currants sold at 10c to 11c. Gooseberries sold at 10c to 11c. Elderberries sold at 10c to 11c. Huckleberries sold at 10c to 11c.

Markets by Telegraph. NEW YORK, Jan. 22.—Cotton weak and unchanged. Flour—Receipts 25,000 bbls, weak. Wheat—Receipts 100,000 bush, steady. Corn—Receipts 100,000 bush, steady. Sugar—Receipts 100,000 bush, steady. Rice—Receipts 100,000 bush, steady. Petroleum—Receipts 100,000 bush, steady. Tallow—Receipts 100,000 bush, steady. Lard—Receipts 100,000 bush, steady. Hops—Receipts 100,000 bush, steady. Coffee—Receipts 100,000 bush, steady. Tea—Receipts 100,000 bush, steady. Spices—Receipts 100,000 bush, steady. Furs—Receipts 100,000 bush, steady. Wool—Receipts 100,000 bush, steady. Iron—Receipts 100,000 bush, steady. Steel—Receipts 100,000 bush, steady. Lead—Receipts 100,000 bush, steady. Zinc—Receipts 100,000 bush, steady. Tin—Receipts 100,000 bush, steady. Copper—Receipts 100,000 bush, steady. Brass—Receipts 100,000 bush, steady. Nickel—Receipts 100,000 bush, steady. Silver—Receipts 100,000 bush, steady. Gold—Receipts 100,000 bush, steady. Platinum—Receipts 100,000 bush, steady. 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