

so liable, by giving immediate notice of the fact and of their absence or dissent, to the Stockholders at a general meeting which they shall have power to call for that purpose.

The Bank to issue no bill under five shillings.

XIV. *And be it further enacted by the authority aforesaid,* That it shall not be lawful for the said Corporation to issue any note or bill under the value of five shillings of lawful money of the Province of Upper Canada.

To hold no lands, except as herein mentioned.

XV. *And be it further enacted by the authority aforesaid,* That the land tenements and hereditaments which it shall be lawful for the said Corporation to hold, shall be only such as shall be requisite for its immediate accommodation in relation to the convenient transacting of its business, or such as shall have been bona fide mortgaged to it, by way of security, or conveyed to it in satisfaction of debts previously contracted in the course of its dealings, or purchased at sales upon Judgments, which shall have been obtained for such debts, and further the said Corporation shall not directly or indirectly deal or trade in buying or selling any goods wares or merchandise or commodities whatsoever. *Provided* That nothing herein contained shall any wise be construed to hinder the said Corporation from dealing in Bonds, Bills of Exchange, or Promissory Notes, or in buying or selling Bullion, Gold or Silver.

Not to deal in merchandize.

Exception.

Shares may be transferred

XVI. *And be it further enacted by the authority aforesaid,* That the Shares of the said Capital Stock shall be transferrable, and may be from time to time transferred by the respective persons so subscribing the same: *Provided always,* That such transfer be entered or registered in a book or books to be kept for that purpose by the Directors.

Bills obligatory and of credit under seal of the Bank made assignable.

XVII. *And be it further enacted by the authority aforesaid,* That the Bills obligatory and of credit under the seal of said Corporation which shall be made to any person or persons shall be assignable by indorsement thereupon, under the hand or hands of such person or persons and of his her or their assignee or assignees, and so as absolutely to transfer and vest the property thereof in each and every assignee or assignees successively, and to enable such assignee or assignees to bring and maintain an action thereupon in his her or their own name or names, and bills or notes which may be issued by order of the said Corporation signed by the President, and countersigned by the Principal Cashier or Treasurer, promising the payment of money to any person or persons his her or their order, or to bearer, though not under the Seal of the said Corporation, shall be binding and obligatory upon the same in like manner and with the like force and effect as upon any private person or persons if issued by him her or them in his her or their private or natural capacity or capacities, and shall be assignable or negociable in like manner as if they were so issued by such private person or persons.

Bills or Notes negotiable.

Cashier and Clerk to give security.

XVIII. *And be it further enacted by the authority aforesaid,* That every Cashier and Clerk before he enters into the duties of his office shall give bond with two or more sureties in such sum as may be satisfactory to the Directors. with condition for the faithful discharge of his duty.

No greater interest than six per cent.

XIX. *And be it further enacted by the authority aforesaid,* That the said Corporation shall not demand any greater interest on any loan or discount than at the rate of six per centum per annum.