

benefit of the said Academy, and have all the other general powers and privileges made incident to Corporations by Act of Assembly of this Province.

CAP. XXVIII.

An Act to incorporate sundry persons by the name of the President, Directors and Company of the Miramichi Bank, in the County of Northumberland.

Section.

1. Company incorporated with general corporate powers.
2. Capital, its amount, periods of payment, and division into shares.
3. Real Estate, tenure of.
4. First general meeting, when and how to be convened, and object.
5. Annual Meeting; election of Directors and President.
6. Officers, appointment and remuneration of; other duties.
7. Board of Directors for business.
8. Compensation of President.
9. Qualification of Directors.
10. Security by Cashiers and Clerks.
11. Votes of stockholders regulated.
12. Votes by proxy.
13. Subscriptions to stock regulated.
14. Supply of vacant directorships.
15. Commencement of business.
16. Verification of payment of capital.
17. Shares to be assignable.
18. Dealings of Company restricted.
19. Liability of stockholders.
20. Form of Bonds, Bank Bills, &c.
21. Amount of debts limited; liability for excess.
22. Half-yearly dividends to be made.

Section.

23. Inspection of books, papers, &c.
24. Bills or Notes, printing, signing and payment of.
25. Altered Notes, payment of.
26. Where Bank to be kept.
27. Statement of affairs for general meeting; duplicate for Legislature.
28. No loan on pledge of stock.
29. Inspection by Joint Committee of the Legislature.
30. Meetings, general and special, calling of.
31. Dissolution of Corporation, how effected.
32. Aggregate of debts by Directors limited.
33. Semi-annual statement of affairs, and form.
34. Delinquent sheet for each discount day.
35. Disqualification of Directors by continued delinquency.
36. Presentation of bills before action brought.
37. Shares to be personal estate, and transmissible as such.
38. Shares, liability of, to seizure.
39. Capital stock, mode of increasing.
40. Additional shares to be sold at auction.
41. Notice of sale of increased stock.
42. Division of advance on shares sold.
43. Additional stock to be liable as the original.
44. Limitation.

Passed 26th March 1857.

WHEREAS it is thought that the establishment of a Bank at Chatham, in the County of Northumberland, would promote the interests of the Province by increasing the means of circulation;—

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That William J. Fraser, William Muirhead, Alexander Loudoun, John Harley, John Noonan, Lestock P. W. DesBrisay, William A. Black, the Honorable John Montgomery, the Honorable William H. Steeves, John M. Johnson, Thomas Vondy, Samuel Leonard Tilley, John M. Johnson, Junior, Peter Mitchell, Robinson Crocker, Alexander M'Laggan, John Bagnell, George E. Letson, their associates, successors or assigns, be and they are hereby declared to be a body corpo-